

WHAT IS GOOD STANDING?

And why is it important?

WHAT IS IT?

Good Standing means that a business is up-to-date with all Maryland laws related to their specific type of business.

WHY SHOULD I CARE?

- It is a basic businesses accountability;
- It is required for State and Local contracting;
- It is required for any business to receive a payment from the State of Local government, including a grant payment.

WHY DOES THE COUNTY CARE?

Good Standing indicates that a business pays any Business Persona Property Taxes that are due to Montgomery County Government.

WHAT ARE BUSINESS PERSONAL PROPERTY TAXES?

Most businesses in Maryland pay tax on property such as furniture, office and industrial equipment, machinery, tools, supplies and other forms of non-real estate property.

HOW DO I KNOW IF I AM IN GOOD STANDING?

Visit Maryland Business Express and search for your legal business name. https://egov.maryland.gov/businessexpress/entitysearch

WHAT DO I DO IF MY BUSINESS IS NOT IN GOOD STANDING?

Review information from the Maryland Department of Assessments and Taxation about why a business might not be in good standing and how standing can be fixed.

https://egov.maryland.gov/businessexpress/entitysearch

Learn More

https://www.marylandtaxes.gov/business/business-personal-property/index.php