

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Fiscal Year 2014

**July 1, 2013 - June 30, 2014
Rockville, Maryland**

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Prepared by the
DEPARTMENT OF FINANCE

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Fiscal Year 2012
July 1, 2011 - June 30, 2012

Montgomery County, Maryland
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 Fiscal Year Ended June 30, 2012
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STATISTICAL SECTION

STATISTICAL SECTION

The Statistical Section presents detailed information for the primary government in the following areas, as a context for understanding what the information in the Financial Section says about the County's overall financial health:

FINANCIAL TRENDS - Information to help the reader understand how the County's financial performance and well-being have changed over time.

REVENUE CAPACITY - Information to help the reader assess the County's most significant local revenue sources - the property tax and income tax.

DEBT CAPACITY - Information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION - Indicators to help the reader understand the environment within which the County's financial activities take place.

OPERATING INFORMATION - Service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Many of these tables cover more than two fiscal years and present data from outside the accounting records. Therefore, the Statistical Section is unaudited.



MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 NET ASSETS BY COMPONENT - GOVERNMENT-WIDE
 (GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES)
 LAST TEN FISCAL YEARS
 Table 1

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental Activities:										
Invested in capital assets, net of related debt	\$ 1,584,549,157	\$ 1,597,253,419	\$ 1,747,572,143	\$ 1,769,233,330	\$ 1,880,672,363	\$ 1,875,327,937	\$ 1,937,493,317	\$ 1,965,289,080	\$ 1,923,668,729	\$ 1,880,813,780
Restricted	253,868,311	288,675,222	287,333,081	338,811,955	440,714,792	410,457,623	393,404,279	380,181,540	426,265,013	502,059,858
Unrestricted (deficit) (1, 2)	(462,844,591)	(500,390,531)	(480,714,029)	(425,270,974)	(423,363,652)	(652,576,967)	(1,043,969,070)	(1,372,709,340)	(1,388,128,738)	(1,365,476,872)
Total Governmental Activities Net Assets	\$ 1,375,572,877	\$ 1,385,538,110	\$ 1,554,191,195	\$ 1,682,774,311	\$ 1,898,023,503	\$ 1,633,208,593	\$ 1,286,928,526	\$ 972,761,280	\$ 961,805,004	\$ 1,017,396,766
Business-type Activities:										
Invested in capital assets, net of related debt (2)	98,603,512	137,937,194	158,430,251	152,244,454	160,807,324	166,059,652	177,697,087	178,781,693	173,232,831	185,300,678
Restricted	90,462,462	91,478,147	68,389,069	80,486,538	72,370,254	76,590,751	66,606,205	54,684,729	52,817,393	93,254,622
Unrestricted	19,545,712	22,928,565	28,768,364	31,001,878	33,422,201	36,328,335	24,449,753	16,127,031	18,434,295	26,894,257
Total Business-type Activities Net Assets	\$ 208,611,686	\$ 252,343,906	\$ 255,587,684	\$ 263,732,870	\$ 266,599,779	\$ 278,978,738	\$ 268,753,045	\$ 249,593,453	\$ 244,484,519	\$ 305,449,557
Primary Government:										
Invested in capital assets, net of related debt (2)	\$ 1,683,152,669	\$ 1,735,190,613	\$ 1,906,002,394	\$ 1,874,877,273	\$ 1,996,886,602	\$ 1,999,920,988	\$ 2,003,119,670	\$ 2,109,006,202	\$ 2,065,797,289	\$ 2,066,114,458
Restricted	344,330,773	380,153,369	380,153,369	419,298,493	513,085,046	513,085,046	487,048,374	434,866,269	479,082,406	595,314,480
Unrestricted (deficit) (1, 2)	(443,298,879)	(477,461,966)	(477,461,966)	(347,668,585)	(345,348,366)	(348,382,752)	(577,980,713)	(1,321,517,738)	(1,338,590,172)	(1,338,582,615)
Total Primary Government Net Assets	\$ 1,584,184,563	\$ 1,637,882,016	\$ 1,808,693,797	\$ 1,946,507,181	\$ 2,164,623,282	\$ 2,164,623,282	\$ 1,912,187,331	\$ 1,222,354,733	\$ 1,206,289,523	\$ 1,322,846,323

NOTES:

- * This table is a summary of net asset information presented in the basic financial statement Exhibit A-1.
 - * Government-wide net asset information is reported on the accrual basis of accounting.
 - * Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County.
- (1) The County's governmental activities has an unrestricted deficit because the County issues debt to fund construction costs for MCPS and MCC, two of its component units, and for M-NCPPC, a joint venture. Absent the effect of this relationship, the County would have reported a smaller government-wide deficit for its governmental activities and for government-wide purposes. Government-wide unrestricted net assets would have been:
- | | | | | | | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|
| Unrestricted net assets (deficit) reported above | \$ (443,298,879) | \$ (477,461,966) | \$ (477,461,966) | \$ (347,668,585) | \$ (345,348,366) | \$ (348,382,752) | \$ (577,980,713) | \$ (1,321,517,738) | \$ (1,338,590,172) | \$ (1,338,582,615) |
| Debt issued for capital on behalf of others | 809,194,115 | 817,668,162 | 786,773,722 | 902,249,062 | 1,109,741,009 | 1,023,021,034 | 1,122,854,267 | 1,252,293,676 | 1,359,354,018 | 1,399,452,195 |
| County net assets absent effect of this relationship | \$ 365,895,236 | \$ 340,206,196 | \$ 309,311,756 | \$ 554,580,477 | \$ 764,392,643 | \$ 674,638,282 | \$ 544,873,554 | \$ (69,224,062) | \$ 20,763,846 | \$ 60,869,580 |
- (2) Beginning in FY05, for government-wide purposes, the Business-type Activities net assets invested in capital, net of related debt, includes in capital assets, certain garages, acquired by capital lease by the Silver Spring Parking Lot District. Since the related capital lease liability is an obligation of the Governmental Activities, and the debt does not relate to a governmental capital asset, the impact of such debt is reported in the unrestricted portion of net assets for Governmental Activities purposes. However, for total Primary Government purposes, the impact of such debt has been reclassified out of unrestricted net assets and reflected with the associated capital asset, in net assets invested in capital, net of related debt.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 CHANGES IN NET ASSETS - GOVERNMENT-WIDE (GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES)
 LAST TEN FISCAL YEARS
 Table 2-a

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses										
Governmental Activities:										
General government (3)	\$ 206,410,568	\$ 211,957,281	\$ 227,211,859	\$ 257,586,189	\$ 274,005,357	\$ 304,526,806	\$ 337,557,085	\$ 293,349,395	\$ 287,987,929	\$ 351,138,451
Public safety	348,701,601	373,518,674	418,990,301	473,624,268	529,748,046	601,156,598	626,855,553	611,714,420	614,081,563	600,877,545
Public works and transportation	157,009,091	175,276,975	178,010,395	192,228,591	210,395,916	233,193,976	257,041,963	297,864,026	255,731,300	263,586,549
Health and human services	208,820,841	210,481,464	213,988,337	235,394,838	252,066,273	286,907,329	288,519,635	287,883,637	283,727,427	256,703,043
Culture and recreation	86,021,724	79,110,368	84,339,831	93,460,648	103,765,006	118,017,417	116,186,268	108,990,460	88,433,456	93,560,027
Community development and housing	19,602,595	19,970,947	19,915,566	19,280,438	18,213,040	19,134,520	17,343,597	40,627,603	73,432,068	46,198,670
Environment	6,672,833	8,310,848	8,664,457	9,157,156	12,962,711	14,967,339	13,618,312	16,446,934	19,189,065	28,584,840
Education	1,225,921,559	1,322,003,030	1,446,592,632	1,595,747,791	1,669,681,121	1,783,993,133	1,842,962,933	1,738,633,028	1,728,747,256	1,751,721,080
Interest on long-term debt	66,928,923	69,895,441	70,401,131	73,675,523	81,262,618	95,931,334	92,511,000	86,352,825	99,272,929	116,354,151
Total Governmental Activities Expenses	2,326,089,755	2,470,525,028	2,668,114,509	2,950,155,442	3,152,100,088	3,457,788,073	3,596,618,346	3,481,362,328	3,450,602,993	3,508,724,356
Business-type Activities:										
Liquor control	135,890,772	144,912,612	152,098,599	168,325,049	180,243,618	190,742,139	197,044,956	204,677,766	215,359,402	220,242,176
Solid waste activities	90,633,907	97,987,992	104,106,630	99,911,970	103,455,706	98,166,937	96,857,869	100,709,914	100,890,192	99,723,180
Parking lot districts	19,662,075	19,370,927	24,063,575	26,568,228	26,622,097	27,854,499	29,003,485	30,698,606	30,755,591	29,724,042
Permitting services	17,866,311	19,970,101	20,744,660	21,962,821	23,463,486	26,977,767	27,878,868	27,306,059	25,490,571	25,039,256
Community use of public facilities	5,931,243	5,918,985	5,958,685	6,810,783	7,657,662	8,744,741	8,456,433	8,727,217	8,890,716	8,890,716
Total Business-type Activities Expenses	269,984,308	288,160,617	306,972,149	323,578,851	341,442,569	352,197,775	359,529,919	371,790,334	381,223,333	383,619,370
Total Governmental Program Expenses	2,596,074,043	2,758,685,645	2,975,086,658	3,273,734,293	3,493,542,657	3,809,985,848	3,956,148,265	3,853,152,662	3,831,826,326	3,892,343,726
Program Revenues										
Governmental Activities:										
Charges for services:										
General government	33,920,013	38,997,961	54,138,552	70,760,591	58,026,709	52,271,766	55,124,011	53,793,781	72,444,386	69,255,366
Public safety	15,840,488	18,515,962	24,345,320	21,633,121	21,633,121	33,618,772	44,359,719	33,115,674	38,595,219	35,960,217
Public works and transportation	15,945,337	16,615,039	17,091,962	17,417,455	18,262,635	17,750,337	18,997,028	22,214,073	26,974,805	28,575,493
Health and human services	5,970,156	3,225,931	4,187,736	3,733,918	3,894,842	6,504,109	5,604,372	4,721,239	4,721,205	5,785,003
Culture and recreation	18,772,657	20,823,203	22,226,891	24,180,695	26,155,477	27,740,357	29,964,898	31,559,913	32,590,653	36,029,762
Community development and housing	154,869	8,014	224,834	201,156	245,105	3,947,238	3,937,188	5,019,056	5,019,056	5,328,444
Environment	2,772,758	2,973,085	2,975,231	4,566,822	5,954,673	6,062,667	8,594,412	10,832,323	11,860,231	17,686,313
Operating Grants and Contributions:										
General government	11,341,521	9,867,856	10,043,510	8,624,075	9,906,187	9,833,718	6,720,731	8,425,267	5,849,908	4,727,151
Public safety	22,243,268	32,536,979	28,464,670	33,672,335	32,672,761	29,421,302	30,138,410	30,382,733	37,520,540	34,066,226
Public works and transportation	56,656,946	49,346,739	52,716,808	65,846,601	65,774,815	71,494,515	71,494,515	30,127,888	29,181,943	17,616,341
Health and human services	110,092,143	113,039,923	112,440,726	100,845,243	113,457,584	102,694,709	109,573,451	95,136,860	104,007,562	87,045,926
Culture and recreation	3,623,100	3,814,833	3,874,050	4,284,853	4,852,256	5,084,296	5,270,729	5,366,409	5,366,409	5,391,330
Community development and housing	6,988,127	4,095,431	4,608,273	8,905,322	4,568,516	3,825,474	6,300,663	10,997,335	10,261,792	13,596,969
Environment	-	14,056	2,031	9,377	356,713	20,104	924	86,862	567,585	2,984,828
Capital Grants and Contributions:										
General government	-	1,573,901	30,226,685	621,102	1,068	702,125	2,019,511	1,785,014	5,102,185	6,279,853
Public safety	2,451,005	5,249,230	4,870,655	4,151,203	6,444,925	1,867,152	1,830,899	1,830,899	212,915	805,520
Public works and transportation (4)	30,303,403	35,167,935	17,477,530	25,154,942	29,777,979	22,482,671	16,919,856	43,203,926	38,384,823	49,814,738
Health and human services	1,761,278	-	-	-	-	-	-	-	-	-
Culture and recreation	8,844,252	31,230,991	11,660,618	8,961,749	11,974,970	3,183,810	7,909,851	1,565,933	3,123,739	3,794,333
Community development and housing	6,716,471	7,521,863	1,751,192	1,703,776	3,252,035	3,071,146	2,567,389	1,760,429	79,902	556,768
Environment	6,198,899	1,956,845	132,139	3,678,066	-	1,999,900	5,024,146	493,943	425,063	12,063
Total Governmental Activities Program Revenues	360,596,691	396,375,777	403,459,413	408,581,130	417,192,371	397,595,151	430,069,196	393,356,261	432,358,801	425,112,644

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 GENERAL TAX REVENUES - GOVERNMENTAL ACTIVITIES
 LAST TEN FISCAL YEARS
Table 2-b

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Property taxes	\$ 856,439,593	\$ 919,320,985	\$ 1,010,964,428	\$ 1,064,737,107	\$ 1,126,632,925	\$ 1,146,965,583	\$ 1,296,974,051	\$ 1,371,964,491	\$ 1,358,968,819	\$ 1,395,693,492
County income taxes	757,486,559	812,975,046	940,274,273	1,117,543,440	1,388,927,139	1,246,939,067	1,169,568,981	1,010,874,757	1,151,260,721	1,265,289,159
Real property transfer taxes	86,157,330	108,270,290	133,654,796	145,478,479	106,902,482	80,380,388	64,771,739	77,106,332	71,809,475	76,089,437
Recordation taxes	83,426,177	110,810,439	127,300,257	96,239,932	72,672,928	54,658,577	42,437,216	44,934,687	57,725,334	51,207,341
Fuel energy taxes	26,168,427	74,594,014	114,904,208	117,381,196	118,853,224	118,277,973	129,328,307	156,880,330	233,408,845	226,148,664
Hotel-motel taxes	11,903,550	12,695,573	14,162,958	15,869,779	17,476,723	17,783,194	16,829,254	17,064,493	19,295,158	18,167,827
Telephone taxes	6,555,800	26,927,301	29,907,857	29,176,263	29,375,812	30,472,124	30,906,025	29,741,879	49,087,889	46,470,315
Other taxes	8,649,024	15,748,274	3,418,965	16,339,949	7,028,984	11,560,655	8,704,474	3,250,044	4,058,287	4,012,256
Total Taxes - Governmental Activities	\$ 1,836,786,460	\$ 2,081,341,922	\$ 2,374,587,742	\$ 2,602,766,145	\$ 2,867,870,217	\$ 2,707,037,561	\$ 2,759,320,047	\$ 2,711,817,013	\$ 2,945,614,528	\$ 3,083,078,491

NOTE:

* Government-wide general tax revenue information is reported on the accrual basis of accounting.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS

Table 3

	2003	2004	2005	2006	2007
General Fund:					
Reserved	\$ 22,540,476	\$ 19,830,438	\$ 5,971,759	\$ 7,016,227	\$ 7,774,404
Unreserved	103,883,694	139,105,758	240,577,408	281,770,188	308,977,204
Nonspendable	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total General Fund	<u>126,424,170</u>	<u>158,936,196</u>	<u>246,549,167</u>	<u>288,786,415</u>	<u>316,751,608</u>
All Other Governmental Funds:					
Reserved	279,785,713	209,373,844	123,395,950	191,517,700	266,598,847
Unreserved (deficit), reported in:					
Capital Projects Fund	(145,443,356)	(52,352,138)	(57,358,204)	(33,910,656)	19,800,904
Special Revenue Funds	119,567,406	129,628,646	141,841,345	159,766,560	186,764,337
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Total All Other Governmental Funds	<u>253,909,763</u>	<u>286,650,352</u>	<u>207,879,091</u>	<u>317,373,604</u>	<u>473,164,088</u>
Total All Governmental Funds	<u>\$ 380,333,933</u>	<u>\$ 445,586,548</u>	<u>\$ 454,428,258</u>	<u>\$ 606,160,019</u>	<u>\$ 789,915,696</u>
2008					
2009					
2010					
2011 (1)					
2012					
General Fund:					
Reserved	\$ 8,465,100	\$ 8,621,928	\$ 7,596,839	\$ -	\$ -
Unreserved	164,347,706	99,484,134	39,665,617	-	-
Nonspendable	-	-	-	4,181,482	5,635,580
Committed	-	-	-	23,275,746	41,243,696
Assigned	-	-	-	11,022,956	20,382,922
Unassigned	-	-	-	69,031,737	192,937,060
Total General Fund	<u>172,812,806</u>	<u>108,106,062</u>	<u>47,262,456</u>	<u>107,511,921</u>	<u>260,199,258</u>
All Other Governmental Funds:					
Reserved	210,340,019	225,379,967	285,162,673	-	-
Unreserved (deficit), reported in:					
Capital Projects Fund	(12,377,776)	(86,447,622)	(34,256,005)	-	-
Special Revenue Funds	211,866,176	176,689,046	107,931,281	-	-
Nonspendable	-	-	-	212,311,293	212,663,632
Restricted	-	-	-	116,843,705	172,168,580
Committed	-	-	-	97,110,019	117,227,649
Unassigned	-	-	-	(16,187,982)	(6,573,775)
Total All Other Governmental Funds	<u>409,828,419</u>	<u>315,621,391</u>	<u>358,837,949</u>	<u>410,077,035</u>	<u>495,486,086</u>
Total All Governmental Funds	<u>\$ 582,641,225</u>	<u>\$ 423,727,453</u>	<u>\$ 406,100,405</u>	<u>\$ 517,588,956</u>	<u>\$ 755,685,344</u>

NOTE:

* This table presents summary fund balance information from the basic financial statement Exhibit A-3.

* Fund balance information for governmental funds is reported on the modified accrual basis of accounting.

(1) Beginning in fiscal year 2011, the County implemented GASB Statement No. 54 which revised the fund balance categories for Governmental Funds.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS

Table 4

	2003	2004	2005	2006	2007
Revenues					
Taxes	\$ 1,866,955,365	\$ 2,129,939,312	\$ 2,380,939,173	\$ 2,545,906,852	\$ 2,751,864,063
Licenses and permits	10,075,334	10,984,340	12,030,638	12,025,093	12,418,584
Intergovernmental	242,781,812	276,077,146	223,088,334	265,785,477	267,675,931
Charges for services	44,486,179	50,332,507	63,607,620	77,204,023	79,501,815
Fines and forfeitures	8,934,482	8,567,764	8,902,320	10,305,177	12,588,526
Investment income	13,092,622	5,012,370	13,647,809	24,832,274	34,147,428
Miscellaneous (1)	11,200,271	12,198,056	16,053,279	14,645,165	13,199,158
Total Revenues	<u>2,197,526,065</u>	<u>2,493,111,495</u>	<u>2,718,269,173</u>	<u>2,950,704,061</u>	<u>3,171,395,505</u>
Expenditures					
General government	173,654,582	174,518,839	202,052,021	228,669,438	248,252,022
Public safety	332,651,202	355,912,668	401,114,616	455,433,491	506,729,330
Public works and transportation	112,456,492	131,812,057	132,317,794	152,837,852	171,901,834
Health and human services	206,769,844	209,019,100	211,560,906	233,967,221	251,396,734
Culture and recreation	63,650,474	66,039,364	72,074,300	78,486,537	87,872,720
Community development and housing	18,820,716	15,991,314	16,947,062	17,297,254	17,125,576
Environment	4,407,941	5,619,435	5,487,891	6,452,471	8,620,911
Education (2)	1,158,785,134	1,217,639,366	1,345,450,958	1,382,898,458	1,490,679,488
Debt service:					
Principal	261,780,268	275,916,602	315,168,034	324,184,297	383,983,419
Interest	62,523,878	60,230,979	62,517,128	68,164,530	75,133,526
Leases and other obligations	19,004,067	24,312,486	26,593,959	26,245,116	16,030,672
Issuing costs	2,013,285	876,054	1,901,439	1,044,430	1,208,672
Capital projects	275,561,794	298,405,112	257,856,073	382,096,212	342,299,052
Total Expenditures	<u>2,692,079,677</u>	<u>2,836,293,376</u>	<u>3,051,042,181</u>	<u>3,357,777,307</u>	<u>3,601,233,956</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(494,553,612)</u>	<u>(343,181,881)</u>	<u>(332,773,008)</u>	<u>(407,073,246)</u>	<u>(429,838,451)</u>
Other Financing Sources (Uses)					
Transfers in	277,482,218	304,735,307	299,714,554	340,111,748	349,888,069
Transfers (out)	(255,531,165)	(308,495,187)	(265,244,530)	(307,303,502)	(316,432,051)
Sale of property	6,814,072	7,284,065	15,102,273	5,205,424	6,540,519
Financing under notes and leases payable	12,913,057	36,860,624	-	5,207,377	3,259,280
Payment to refunded bond escrow agent	(103,307,499)	(54,073,409)	(238,509,132)	-	-
Debt Issued:					
General obligation bonds	159,079,103	165,706,411	214,639,300	105,456,700	268,839,000
Premium on general obligation bonds	-	-	-	-	-
Bond anticipation notes	155,000,000	190,000,000	50,000,000	300,000,000	300,000,000
Certificates of participation	-	-	-	-	-
Lease revenue bonds	-	-	10,661,561	1,747,573	835,614
Taxable LTD obligation certificate	-	-	-	-	-
Variable rate demand obligations	-	-	-	100,000,000	-
Notes payable	-	5,332,000	-	-	-
Premium on general obligation refunding bond:	-	-	-	-	-
Capital lease financing	-	6,790,969	16,028,103	8,379,687	663,698
General obligation refunding bonds	103,591,987	54,293,716	239,222,589	-	-
Lease revenue refunding bonds	-	-	-	-	-
Premium on lease revenue refunding bonds	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>356,041,773</u>	<u>408,434,496</u>	<u>341,614,718</u>	<u>558,805,007</u>	<u>613,594,129</u>
Net Change in Fund Balances	<u>\$ (138,511,839)</u>	<u>\$ 65,252,615</u>	<u>\$ 8,841,710</u>	<u>\$ 151,731,761</u>	<u>\$ 183,755,678</u>
Debt service as a percentage of noncapital expenditures (1, 2, 3)	12.85%	12.59%	12.94%	12.26%	13.29%

NOTES:

- * This table is a summary of the basic financial statement Exhibit A-5.
- * Governmental fund information is reported on the modified accrual basis of accounting.

- (1) Debt service represents debt service principal and interest expenditures presented above.
- (2) Noncapital expenditures represents Total Expenditures above, less Capital Projects Fund and capital outlay expenditures that resulted in capital assets.
- (3) For FY08, the County did not retire any bond anticipation notes which significantly reduced debt service.
- (4) Beginning in FY10, the County changed its accounting practice with regards to the retirement of bond anticipation notes. This retirement activity is now reported under "Other Financing Uses" and not debt service. This change had the effect of reducing the percentage of debt service to non-capital expenditures.

	2008	2009	2010	2011	2012
\$	2,752,355,883	\$ 2,872,519,430	\$ 2,742,547,034	\$ 2,842,907,152	\$ 3,071,355,492
	11,192,157	11,545,500	11,864,114	12,846,648	12,195,140
	244,672,132	226,479,924	247,787,259	233,177,719	238,828,101
	80,355,654	89,226,745	88,114,055	95,328,028	104,474,174
	21,583,162	28,423,775	24,010,876	22,095,048	19,823,291
	37,012,601	12,114,916	8,167,875	2,501,375	1,678,682
	13,919,065	17,856,623	13,186,434	35,697,895	32,262,972
	3,161,090,654	3,258,166,913	3,135,677,647	3,244,553,865	3,480,617,852
	257,381,611	277,007,216	251,799,095	250,208,030	304,292,249
	543,200,962	569,158,754	551,861,356	540,676,570	545,731,975
	171,903,223	176,414,373	209,734,805	172,602,449	163,495,587
	272,823,056	276,831,826	274,811,330	259,840,844	241,758,579
	96,010,787	93,616,178	87,134,422	69,468,004	69,919,113
	15,916,219	19,208,889	38,595,295	56,344,179	44,426,304
	9,242,386	10,318,956	12,667,903	13,758,025	20,857,521
	1,563,374,406	1,643,643,553	1,562,095,633	1,525,074,457	1,484,470,943
	146,194,699	373,014,292	136,317,844	142,318,320	160,126,917
	78,949,436	87,192,902	85,337,817	90,118,001	96,102,824
	16,358,135	19,857,064	20,921,170	28,650,471	24,704,102
	937,441	2,087,524	5,544,495	4,407,985	6,108,436
	424,518,682	447,794,002	511,372,430	496,309,888	559,056,287
	3,596,811,043	3,996,145,529	3,748,193,595	3,649,777,223	3,721,050,837
	(435,720,389)	(737,978,616)	(612,515,948)	(405,223,358)	(240,432,985)
	382,434,018	367,718,614	440,418,586	407,905,174	494,213,344
	(352,397,173)	(324,259,745)	(370,535,898)	(351,883,159)	(447,138,462)
	13,370,213	1,629,312	1,596,976	3,124,492	1,578,365
	-	-	22,969,000	97,525	35,151,498
	(74,751,270)	-	(183,217,861)	-	(314,114,061)
	-	250,000,000	310,000,000	325,000,000	320,000,000
	-	-	9,937,130	28,107,877	37,661,920
	150,000,000	250,000,000	125,000,000	75,000,000	-
	34,583,195	-	24,483,684	-	-
	399,231	15,059,652	14,700	29,360,000	28,840,000
	-	-	30,400,000	-	-
	-	-	-	-	-
	-	10,000,000	-	-	-
	-	-	22,055,598	-	43,863,734
	12,407	-	11,985	-	-
	74,795,297	8,917,011	161,755,000	-	237,655,000
	-	-	-	-	35,465,000
	-	-	-	-	5,353,035
	228,445,918	579,064,844	594,888,900	516,711,909	478,529,373
\$	(207,274,471)	\$ (158,913,772)	\$ (17,627,048)	\$ 111,488,551	\$ 238,096,388
	6.56%	12.13%	6.41%	6.80%	7.47%

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 COMBINED SCHEDULE OF "CASH AND INVESTMENTS" AND
 "INVESTMENT AND INTEREST INCOME" - ALL FUNDS
 AS OF JUNE 30, 2012 AND FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Table 5

	Cash and Investments			Investment and Interest Income (Loss)		
	Pooled	Nonpooled	Total	Pooled	Nonpooled	Total
Primary Government:						
General Fund	\$ 81,549,138	\$ 3,814,656	\$ 85,363,794	\$ (4,350)	\$ 11,820	\$ 7,470
Debt Service Fund	1,239,429	3,151,969	4,391,398	17,222	42,848	60,070
Capital Projects Fund	221,874,600	45,038,348	266,912,948	315	202,030	202,345
Special Revenue Funds:						
Recreation	3,307,513	5,550	3,313,063	35	-	35
Fire Tax District	312,521	-	312,521	9	-	9
Mass Transit Facilities	7,563,550	2,050	7,565,600	39	-	39
Urban Districts	1,737,463	-	1,737,463	11	-	11
Noise Abatement Districts	33,084	-	33,084	-	-	-
Housing Initiative	880,714	212,450	1,093,164	56	1,060,035	1,060,091
Rehabilitation Loan	972,437	-	972,437	6	61,201	61,207
Revenue Stabilization	155,255,188	-	155,255,188	615	-	615
Economic Development	2,355,102	-	2,355,102	4	40,529	40,533
Cable TV	194,202	-	194,202	15	-	15
Grants	-	-	-	-	246,088	246,088
Agricultural Transfer Tax	2,762,607	-	2,762,607	25	-	25
Drug Enforcement Forfeitures	3,478,106	25,000	3,503,106	23	-	23
Water Quality Protection	9,093,357	-	9,093,357	79	-	79
Restricted Donations	4,217,614	-	4,217,614	27	-	27
Total Special Revenue Funds	192,163,458	245,050	192,408,508	944	1,407,853	1,408,797
Enterprise Funds:						
Liquor	182,500	7,284,323	7,466,823	-	2,869	2,869
Solid Waste Activities (1)	58,449,566	3,791,132	62,240,698	374	23,175	23,549
Parking Lot Districts	21,994,323	27,993,437	49,987,760	77	16,543	16,620
Permitting Services	20,386,116	-	20,386,116	125	-	125
Community Use of Public Facilities	6,761,690	-	6,761,690	39	-	39
Total Enterprise Funds	107,774,195	39,068,892	146,843,087	615	42,587	43,202
Internal Service Funds:						
Motor Pool	2,581,983	300	2,582,283	95	-	95
Liability & Property Coverage Self-Insurance	103,623,450	-	103,623,450	697	57	754
Employee Health Benefits Self-Insurance	57,196,104	-	57,196,104	268	-	268
Central Duplicating	56,973	-	56,973	-	-	-
Total Internal Service Funds	163,458,510	300	163,458,810	1,060	57	1,117
Pension and Other Employee Benefit Trust Funds (1)						
Investment Trust Fund	34,188,638	-	34,188,638	11,310	-	11,310
Private Purpose Trust Funds	209,286	-	209,286	1	55	56
Agency Funds	33,042,018	113,795	33,155,813	7	-	7
Total Primary Government	836,795,019	3,906,528,787	4,743,323,806	27,206	138,764,556	138,791,762
Component Units (Participation in County Pool)	3,951,790	-	3,951,790	1,044	-	1,044
Total	\$ 840,746,809	\$ 3,906,528,787	\$ 4,747,275,596	\$ 28,250	\$ 138,764,556	\$ 138,792,806

NOTES:

* This table presents cash and investment related information, by fund, that is reported throughout the basic financial statements and supplementary data.

(1) Nonpooled investment income of these funds includes adjustments to fair value of nonpooled investments.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 COMBINED SCHEDULE OF CASH AND INVESTMENTS - BY FINANCIAL INSTITUTION
 JUNE 30, 2012
Table 6

Description	Total
PNC Bank	\$ 716,879,405
Bank of New York	1,000,000
Bank of America, N. A.	50,355,557
Capital One Bank	17,177,593
M & T Bank	5,798,911
Wells Fargo Bank	15,132,881
Total Financial Institutions	<u>806,344,347</u>
Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow:	
General Fund	3,814,656
Debt Service Fund	3,151,969
Capital Projects Fund	45,038,348
Special Revenue Funds	245,050
Enterprise Funds	30,974,148
Internal Service Funds	300
Fiduciary Funds	113,795
Total Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow	<u>83,338,266</u>
Total Cash Deposits in Financial Institutions and on Hand	889,682,613
Investments, at carrying value (see Table below)	3,857,592,983
Total Cash and Investments (1)	<u>\$ 4,747,275,596</u>

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 COMBINED SCHEDULE OF INVESTMENTS
 JUNE 30, 2012
Table 7

	Pooled	Non-Pooled		Total Carrying Value (2)
		Enterprise	Fiduciary	
Investments, including accrued interest:				
U.S. Government Securities	\$ -	\$ 5,123,726	\$ -	\$ 5,123,726
Bankers' Acceptances	2,798,833			2,798,833
Money Market Funds	21,071,598			21,071,598
State Pool	10,532,031	2,971,018		13,503,049
Pension and Other Employee Benefit Trusts	-	-	3,815,095,777	3,815,095,777
Total (1)	<u>\$ 34,402,462</u>	<u>\$ 8,094,744</u>	<u>\$ 3,815,095,777</u>	<u>\$ 3,857,592,983</u>

NOTES:

* These tables present detailed cash and investment information that supports amounts reported in Table 5 and in Note III-A Cash and Investments.

- (1) Includes component units' participation in County external investment pool (see Table 5).
 (2) Carrying value is the same as fair value.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
Table 8

Fiscal Year	Real Property							Total Direct Tax Rate (3)
	Residential (1)		Commercial/Other		Total			
	Assessed Value	Estimated Market Value	Assessed Value	Estimated Market Value	Assessed Value	Estimated Market Value		
2003	\$ 61,732,348,676	\$ 69,991,325,030	\$ 20,674,989,155	\$ 23,441,030,788	\$ 82,407,337,831	\$ 93,432,355,818	\$ 1.004	
2004	67,348,233,048	74,009,047,306	21,914,772,219	24,082,167,274	89,263,005,267	98,091,214,580	1.005	
2005	74,808,909,028	80,181,038,615	23,472,815,695	25,158,430,541	98,281,724,723	105,339,469,156	0.994	
2006	84,762,150,340	90,946,513,240	25,767,098,776	27,647,101,691	110,529,249,116	118,593,614,931	0.952	
2007	96,569,606,606	101,120,006,917	29,141,169,512	30,514,313,625	125,710,776,118	131,634,320,542	0.902	
2008	110,002,920,713	112,247,878,279	32,303,514,880	32,962,770,285	142,306,435,593	145,210,648,564	0.902	
2009	123,318,552,451	127,923,809,596	34,814,939,022	36,115,081,973	158,133,491,472	164,038,891,569	0.902	
2010	131,149,193,561	137,472,949,225	35,947,649,976	37,680,974,818	167,096,843,537	175,153,924,043	0.904	
2011	131,778,908,275	149,071,163,208	36,011,884,254	40,737,425,626	167,790,792,529	189,808,588,834	0.904	
2012	129,513,818,139	139,412,075,499	32,683,331,619	35,181,196,575	162,197,149,758	174,593,272,075	0.947	

Fiscal Year	Personal Property (2)					Real and Personal Property Total		Ratio of Total Assessed to Total Estimated Actual Value	
	Business		Public Utility		Total	Assessed Value	Estimated Actual Value		
	Individuals	Corporations	Operating Property	Domestic Shares	Total				
2003	\$ 85,622,460	\$ 2,421,490,420	\$ 1,187,075,200	\$ 533,666,320	\$ 4,227,854,400	\$ 2,494	\$ 86,635,192,231	\$ 97,660,210,218	88.71
2004	83,269,110	2,272,890,000	1,116,419,190	491,223,310	3,963,801,610	2,498	93,226,806,877	102,055,016,190	91.35
2005	45,777,000	2,290,059,500	1,097,481,440	469,294,170	3,902,612,110	2,474	102,184,336,833	109,242,081,266	93.54
2006	39,858,300	2,275,916,200	1,046,842,820	469,011,910	3,831,629,230	2,367	114,360,878,346	122,425,244,161	93.41
2007	36,342,680	2,353,070,220	1,070,305,710	489,230,940	3,948,949,550	2,244	129,659,725,668	135,583,270,092	95.63
2008	34,444,330	2,412,515,690	1,035,536,740	488,050,610	3,970,547,370	2,241	146,276,982,963	149,181,195,934	98.05
2009	31,767,940	2,328,560,300	1,077,766,490	482,076,290	3,920,171,020	2,241	162,053,662,492	167,959,062,589	96.48
2010	30,405,750	2,494,866,410	1,099,074,782	499,649,670	4,123,996,612	2,247	171,220,840,149	179,277,920,655	95.51
2011	44,693,880	2,295,053,040	1,075,595,252	440,849,780	3,856,191,952	2,247	171,646,984,481	193,664,780,786	88.63
2012	44,967,690	2,206,151,910	1,063,567,900	404,258,210	3,718,945,710	2,357	165,916,095,468	178,312,217,785	93.05

NOTES:

- * Exempt and nontaxable property are not included in this table.
- * The following classes of property are not taxed: 1) personal property not used in a trade, business, or profession, and 2) business inventories.
- * Intangible personal property is exempt from taxation except in two instances: shares of stock in certain domestic utilities and oil pipeline corporations (shown above) and intangible personal property of corporations under a contract with the State, granted charter exemptions from property taxation.
- * Property owned by the Federal government, the State, or a subdivision or agency of either, is exempt. Also exempt are real and personal property used for religious, educational, or charitable purposes. Specific exemptions involve historical property, societies and museums, conservation property, cemeteries, certain fraternal and service organizations, continuing care facilities for the aged, nonprofit housing property, and dwelling houses of disabled veterans and blind persons.

- (1) Residential real property includes single-family homes, townhouses, and condominiums but excludes apartment dwellings which are included under the Commercial/Other category.
- (2) For personal property, the assessed value and estimated actual value are the same.
- (3) See Table 9-a for real and personal property direct tax rates.

Source: State of Maryland, Department of Assessments and Taxation.



MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - COUNTY DIRECT RATE
LAST TEN FISCAL YEARS
Table 9-a

	County-wide					Substantially County-wide (1)				Prorata Tax Rate	Total County Direct Rate (4)
	County		M-NCPPC (2)			County		M-NCPPC (2)			
	County	Fire Tax District	Transit District	Advance Land Acquisition	Subtotal	Recreation	Storm Drainage	Regional District	Metropolitan District		
Real Property:											
2003 (3)	\$.754	\$.117	\$.038	\$.001	\$.910	\$.020	\$.003	\$.023	\$.063	\$.094	\$ 1.004
2004	.751	.118	.044	.001	.914	.022	.003	.021	.059	.091	1.005
2005	.734	.123	.044	.001	.902	.025	.003	.020	.059	.092	.994
2006	.679	.134	.042	.001	.856	.025	.003	.022	.061	.096	.952
2007	.624	.134	.053	.001	.812	.024	.003	.020	.057	.090	.902
2008	.627	.126	.058	.001	.812	.024	.003	.019	.058	.090	.902
2009	.661	.116	.040	.001	.818	.022	.003	.019	.053	.084	.902
2010	.683	.105	.037	.001	.826	.019	.003	.018	.050	.078	.904
2011	.699	.097	.037	.001	.834	.018	.003	.015	.045	.070	.904
2012	.713	.121	.038	.001	.873	.018	.003	.017	.048	.074	.947
Personal Property:											
2003	\$ 1.885	\$.293	\$.095	\$.003	\$ 2.276	\$.050	\$.008	\$.058	\$.158	\$.218	\$ 2.494
2004	1.878	.295	.110	.003	2.286	.055	.008	.053	.148	.212	2.498
2005	1.835	.308	.110	.003	2.256	.063	.008	.050	.148	.218	2.474
2006	1.698	.335	.105	.003	2.141	.063	.008	.055	.153	.226	2.367
2007	1.560	.335	.133	.003	2.031	.060	.008	.050	.143	.213	2.244
2008	1.567	.315	.145	.003	2.030	.060	.007	.047	.145	.211	2.241
2009	1.652	.290	.100	.003	2.045	.055	.007	.047	.132	.196	2.241
2010	1.707	.262	.092	.003	2.064	.047	.007	.045	.125	.183	2.247
2011	1.747	.242	.092	.003	2.084	.045	.007	.038	.112	.163	2.247
2012	1.783	.303	.095	.003	2.184	.045	.008	.043	.120	.173	2.357

NOTES:

- * The Tax rates are per \$100 of assessed value.
- * The charter requires that revenues from real property taxes cannot exceed last year's revenues adjusted by the rate of inflation excluding revenues from new construction. The Council can adopt tax rates that exceed this limit by a supermajority of seven out of nine councilmembers.
- * No discounts are allowed.
- * Taxes are levied as of July 1, are due by September 30, and become delinquent the following October 1 for non-owner occupied property.
- * Unless homeowners elect to pay their real property taxes annually, taxes are paid on a semi-annual basis with payment due by September 30 and December 31 for owner occupied property.
- * Interest and penalty at 20 percent are assessed on delinquent tax bills.
- * Revised tax bills based upon certifications from the State received after September 1 may be paid within thirty days without interest.
- * Delinquent taxes on real property are collected by sale. Taxes on personal property are enforced by legal action. Corporations may lose charter for failure to pay taxes.
- * Costs of tax sale, which vary, are added to tax bills. The last sale cost \$50 per parcel.
- * Tax sale date: second Monday in June.
- * Personal property tax rates are applied to 100 percent of the property assessment.

- (1) Rates classified as substantially county-wide represent those tax rates that are levied against all of the County's assessable base, except those incorporated cities and municipalities that provide their own such service.
- (2) M-NCPPC County property tax rates are included in the County's direct rate since the County Council has the power to set, modify, or approve these tax rates for this joint venture organization.
- (3) Fiscal year 2002 was the first year that all real property in the State of Maryland was assessed at 100 percent of full assessed value; prior to 2002, real property was assessed at 40 percent of full assessed value. Real property tax rates were changed in fiscal year 2002 and subsequent years to reflect this change in methodology.
- (4) County direct rate includes: County tax rates that are levied County-wide, and County tax rates levied by M-NCPPC. For County special taxing district tax rates that are levied substantially County-wide, the direct rate includes a prorata portion of the tax rate that corresponds to the portion of the County's assessable base against which the rate is levied. Therefore, the total County direct rate presented above is not a mathematical sum of all the individual rates presented.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - COUNTY SPECIAL TAXING DISTRICTS
LAST TEN FISCAL YEARS
Table 9-b

Fiscal Year	Parking Lot Districts (1)				Urban Districts			Noise Abatement Districts		Development Districts		
	Silver Spring	Bethesda	Wheaton	Montgomery Hills	Silver Spring	Bethesda	Wheaton	Bradley	Cabin John	Kingsview Village	West Germantown	White Flint (3)
Real Property:												
2003 (2)	\$.28	\$.28	\$.24	\$.24	\$.030	\$.016	\$.02	\$.16	\$.18	\$.108	\$.224	\$ -
2004	.28	.28	.24	.24	.030	.016	.02	.145	.18	.101	.213	-
2005	.28	.28	.24	.24	.030	.016	.02	.145	.175	.098	.192	-
2006	.28	.28	.24	.24	.024	.016	.03	.145	.185	.089	.187	-
2007	.28	.28	.24	.24	.024	.016	.03	.050	.001	.065	.161	-
2008	.28	.28	.24	.24	.024	.016	.03	.080	.080	.071	.156	-
2009	.28	.28	.24	.24	.024	.012	.03	.080	.080	.063	.144	-
2010	.28	.18	.24	.24	.024	.012	.03	.080	.080	.086	.137	-
2011	.317	.104	.240	.240	.024	.012	.030	.080	.080	.079	.163	-
2012	.317	.104	.240	.240	.024	.012	.030	.077	.080	.099	.165	.107
Personal Property:												
2003	\$.70	\$.70	\$.60	\$.60	\$.075	\$.04	\$.05	\$.40	\$.45	\$ -	\$ -	\$ -
2004	.70	.70	.60	.60	.075	.04	.05	.363	.438	-	-	-
2005	.70	.70	.60	.60	.075	.04	.05	.363	.438	-	-	-
2006	.70	.70	.60	.60	.060	.04	.075	.363	.463	-	-	-
2007	.70	.70	.60	.60	.060	.04	.075	.125	.125	-	-	-
2008	.70	.70	.60	.60	.060	.04	.075	.200	.200	-	-	-
2009	.70	.70	.60	.60	.060	.03	.075	.200	.200	-	-	-
2010	.70	.45	.60	.60	.060	.03	.075	.200	.200	-	-	-
2011	.792	.260	.600	.600	.060	.030	.075	.200	.200	-	-	-
2012	.793	.260	.600	.600	.060	.030	.075	.193	.200	-	-	-

NOTES:

- * Tax rates are per \$100 of assessed value.
 - * Personal property tax rates are applied to 100 percent of the property assessment.
 - * The County special taxing district rates above represent taxes that are levied against mutually exclusive specific geographic portions of the County's assessable base. Such rates are not included in the County direct rate on Table 9-a, as they are not reflective of what all County taxpayers would pay.
- (1) Parking Lot Districts also carry a tax rate of one-half the amount shown which applies to property zoned commercial but not used as such.
 - (2) See Note (3) on Table 9-a.
 - (3) White Flint Special Taxing District was established in November 2010 and levy year 2011 was the first year that the property tax on commercial properties went into effect.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - OVERLAPPING GOVERNMENTS - CITIES AND TOWNS
LAST TEN FISCAL YEARS

Table 9-c

Fiscal Year	Cities			Towns			
	Gaithersburg	Rockville	Takoma Park	Barnesville	Brookeville	Chevy Chase	Garrett Park
Real Property:							
2003 (1)	\$.212	\$.322	\$.660	\$.08	\$.20	\$.037	\$.20
2004	.212	.322	.660	.078	.20	.035	.20
2005	.212	.322	.660	.072	.20	.033	.20
2006	.212	.322	.630	.065	.15	.029	.20
2007	.212	.312	.630	.060	.15	.026	.19
2008	.212	.302	.610	.054	.15	.023	.19
2009	.212	.292	.605	.054	.15	.021	.19
2010	.212	.292	.580	.049	.15	.010	.192
2011	.262	.292	.580	.0514	.15	.010	.192
2012	.262	.292	.580	.0514	.15	.0105	.210
Personal Property:							
2003	\$.53	\$.805	\$ 1.605	\$.20	\$.45	\$.10	\$.50
2004	.53	.805	1.650	.20	.45	.10	.50
2005	.53	.805	1.650	.20	.45	.10	.50
2006	.53	.805	1.575	.20	.45	.10	1.000
2007	.53	.805	1.575	.20	.45	.10	1.000
2008	.53	.805	1.525	.20	.45	.10	1.000
2009	.53	.805	1.513	.20	.45	.10	1.000
2010	.53	.805	1.450	.20	.45	.10	1.000
2011	.53	.805	1.450	.20	.45	.10	1.000
2012	.53	.805	1.450	.20	.45	.10	1.000

NOTES:

* Tax rates are per \$100 of assessed value.

* Personal property tax rates are applied to 100 percent of the property assessment.

* Taxes collected by the County for other fiscal units, including overlapping governments, are remitted based on actual collections.

(1) See Note (3) on Table 9-a.

Glen Echo	Kensington	Laytonsville	Poolesville	Somerset	Washington Grove
\$.14	\$.193	\$.132	\$.240	\$.05	\$.235
.14	.187	.160	.24	.05	.217
.13	.170	.160	.23	.05	.217
.12	.155	.160	.221	.045	.202
.12	.147	.140	.200	.040	.202
.12	.139	.140	.180	.040	.202
.13	.130	.120	.160	.040	.181
.13	.122	.110	.150	.040	.181
.13	.136	.100	.1594	.080	.221
.13	.136	.110	.1594	.080	.221
\$.80	\$.50	\$.33	\$.60	\$.22	\$.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.33	.60	1.000	.60
.80	.50	.31	.60	1.000	.60
.80	.55	.30	.60	1.000	.60
.80	.55	.30	.60	1.000	.60

MONTGOMERY COUNTY, MARYLAND
 REVENUE CAPACITY
 REAL AND PERSONAL PROPERTY TAX RATES - OVERLAPPING GOVERNMENTS - VILLAGES
 LAST TEN FISCAL YEARS

Table 9-d

Fiscal Year	Villages									
	Battery Park	Chevy Chase Section 3	Chevy Chase Section 5	Chevy Chase View	Chevy Chase Village	Drummond	Friendship Heights	Martin's Additions to Chevy Chase	North Chevy Chase	Oakmont
Real Property:										
2003 (1)	\$.05	\$.02	\$ -	\$.03	\$.12	\$.048	\$.07	\$.008	\$.052	\$.10
2004	.05	.02	-	.025	.14	.048	.06	.008	.052	.06
2005	.05	.02	-	.025	.14	.048	.06	.008	.052	.06
2006	.05	.02	-	.023	.13	.048	.05	.008	.052	.06
2007	.05	.02	-	.023	.123	.048	.04	.008	.052	.06
2008	.05	.02	-	.022	.111	.048	.04	.008	.052	.06
2009	.05	.02	-	.022	.103	.048	.04	.008	.052	.04
2010	.05	.02	-	.022	.096	.048	.04	.008	.052	.04
2011	.05	.02	-	.022	.0898	.048	.04	.040	.052	.04
2012	.05	.02	-	.022	.1005	.048	.04	.046	.052	.04
Personal Property:										
2003	\$.125	\$.05	\$ -	\$ -	\$.50	\$.12	\$.07	\$.008	\$.13	\$.10
2004	.125	.05	-	-	.50	.12	.06	.008	.13	.06
2005	.125	.05	-	-	.60	.12	.06	.008	.13	-
2006	.125	.05	-	-	.60	.12	.05	.008	.13	.10
2007	.125	.05	-	-	.66	.12	.04	.008	.13	.10
2008	.125	.05	-	-	.66	.12	.04	.500	.13	.10
2009	.125	.05	-	-	.66	.12	.04	.500	.13	.10
2010	.125	.05	-	-	.66	.12	.04	.500	.13	.10
2011	.125	.05	-	-	.66	.12	.04	.500	.13	.10
2012	.125	.05	-	-	.66	.12	.04	.500	.13	.10

NOTES:

- * Tax rates are per \$100 of assessed value.
- * Personal property tax rates are applied to 100 percent of the property assessment.
- * Taxes collected by the County for other fiscal units, including overlapping governments, are remitted based on actual collections.

(1) See Note (3) on Table 9-a.

MONTGOMERY COUNTY, MARYLAND
TEN HIGHEST COMMERCIAL PROPERTY TAXPAYERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Table 10

For the Fiscal Year Ended June 30, 2012				
	Assessable Base			Ratio: Taxpayer Base to Total Assessable Base
	Total	Real Property	Personal Property	
Potomac Electric Power Co.	\$ 751,658,563	\$ 24,481,033	\$ 727,177,530	0.45%
Verizon Maryland Inc	572,981,617	38,155,367	534,826,250	0.35%
Montgomery Mall LLC	293,001,260	292,319,100	682,160	0.18%
Washington Gas Light Co.	263,742,870	-	263,742,870	0.16%
Medimmune Inc	223,005,690	202,991,600	20,014,090	0.13%
Chevy Chase Land Co	207,018,567	207,018,567	-	0.12%
Camalier, Anne D et al, Trustee	205,657,500	205,657,500	-	0.12%
7501 Wisconsin Avenue LLC	200,032,490	200,000,000	32,490	0.12%
Federal Realty Investment Trust	196,688,020	194,431,300	2,256,720	0.12%
Wheaton Plaza Reg Shopping Center	175,771,910	175,141,900	630,010	0.11%
Total	\$ 3,089,558,487	\$ 1,540,196,367	\$ 1,549,362,120	1.86%
Total Assessable Base	\$ 165,916,095,469			100.00%

For the Fiscal Year Ended June 30, 2003				
	Assessable Base			Ratio: Taxpayer Base to Total Assessable Base
	Total	Real Property	Personal Property	
Potomac Electric Power Co.	\$ 831,750,280	\$ 6,282,220	\$ 825,468,060	0.96%
Verizon/Bell Atlantic	704,318,184	27,221,510	677,096,674	0.81%
Montgomery Mall	221,842,146	221,541,566	300,580	0.26%
Mirant Mid-Atlantic LLC	210,666,756	69,671,466	140,995,290	0.24%
Washington Gas Light Co.	186,819,170	-	186,819,170	0.22%
7501 Wisconsin Ave LLC	155,000,000	155,000,000	-	0.18%
Bryant F. Foulger, Trustee	150,827,832	150,827,832	-	0.17%
Camalier, Anne D et al, Trustee	139,303,652	139,303,652	-	0.16%
Democracy Associates	132,000,000	132,000,000	-	0.15%
Marbeth Partnership	129,350,000	129,350,000	-	0.15%
Total	\$ 2,861,878,020	\$ 1,031,198,246	\$ 1,830,679,774	3.30%
Total Assessable Base	\$ 86,635,192,231			100.00%

Source: State of Maryland Department of Assessments and Taxation

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
PROPERTY TAX LEVIES AND COLLECTIONS *
LAST TEN FISCAL YEARS
Table 11

Fiscal Year	Tax Levy			Collected within the Fiscal Year of the Levy		Collections in Subsequent Years (2)	Total Collections to Date	
	Total Original Levy for Fiscal Year	Adjustments in Subsequent Years (1)	Total Adjusted Levy	Amount (2)	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2003	\$ 867,011,819	\$ (1,906,183)	\$ 865,105,636	\$ 861,862,819	99.41 %	\$ (3,853,455)	\$ 858,009,364	99.18 %
2004	927,789,542	(1,534,729)	926,254,813	924,992,688	99.70	1,100,541	926,093,229	99.98
2005	1,006,556,130	(517,314)	1,006,038,816	1,005,935,155	99.94	(2,901,240)	1,003,033,915	99.70
2006	1,032,231,333	(2,140,637)	1,030,090,696	1,031,967,800	99.97	(3,778,715)	1,028,189,085	99.82
2007	1,087,613,905	(1,726,530)	1,085,887,375	1,081,566,118	99.44	(909,535)	1,080,656,583	99.52
2008	1,137,590,824	(3,498,076)	1,134,092,748	1,132,548,519	99.56	(2,995,645)	1,129,552,874	99.60
2009	1,282,437,423	1,650,538	1,284,087,961	1,278,337,019	99.68	1,247,808	1,279,584,827	99.65
2010	1,344,626,102	(5,028,735)	1,339,597,367	1,343,140,289	99.89	(15,293,546)	1,327,846,743	99.12
2011	1,350,416,973	(1,313,658)	1,349,103,315	1,349,698,631	99.95	(833,620)	1,348,865,011	99.98
2012	1,365,605,932	-	1,365,605,932	1,363,217,734	99.83	-	1,363,217,734	99.83

NOTES:

* This table includes data for all property taxes billed applicable to all funds for Montgomery County, Maryland to include General, Special Revenue, Debt Service, and Enterprise Funds. Property taxes billed for the State of Maryland, various municipalities and development districts, the Washington Suburban Sanitary Commission, and the Maryland-National Capital Park and Planning Commission, are excluded.

- (1) Adjustment data was available and is reported in this schedule beginning with adjustments processed in FY05.
(2) Amounts represent collections received, including overpayments, net of refunds. Penalties and interest are excluded.
See Table 12 Note (2) for treatment of such overpayments.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
SCHEDULE OF FISCAL YEAR PROPERTY TAX LEVY, PROPERTY TAX REVENUES,
AND ADDITIONAL ITEMS RELATED TO THE PROPERTY TAX BILLING
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Table 12

	Fiscal Year Property Tax Levy	Collections of Current Levy Year Assessment (1)	Collection of Prior Levy Year Assessment (1)	Adjustments and Accruals	Total Revenues (2)
General Fund	\$ 1,089,656,756	\$ 1,088,031,057	\$ (6,892,456)	\$ (38,801,942)	\$ 1,042,336,659
Special Revenue Funds :					
Recreation	23,809,461	23,795,884	13,783	2,773,388	26,583,055
Bethesda Urban District	461,842	462,925	(2,243)	1,239	461,921
Silver Spring Urban District	592,091	580,294	(1,847)	(12,508)	565,939
Wheaton Urban District	145,510	144,852	(2,167)	(848)	141,837
Mass Transit	57,868,221	57,775,345	(64,010)	6,625,441	64,336,776
Bradley Noise Abatement District	30,633	30,633	50	2,102	32,785
Cabin John Noise Abatement District	7,457	7,457	-	673	8,130
Fire Tax District	184,281,267	183,828,940	(643,820)	21,864,804	205,049,924
Total Special Revenue Funds	267,196,482	266,626,330	(700,254)	31,254,291	297,180,367
Enterprise Funds:					
Silver Spring Parking Lot District	6,133,193	5,939,150	(24,459)	68,442	5,983,133
Bethesda Parking Lot District	2,114,574	2,120,556	(39,607)	(66,386)	2,014,563
Wheaton Parking Lot District	425,125	423,733	(1,274)	(22,875)	399,584
Montgomery Hills Parking Lot District	79,802	76,908	(6,513)	5,001	75,396
Total Enterprise Funds	8,752,694	8,560,347	(71,853)	(15,818)	8,472,676
Total Property Tax - Montgomery County	1,365,605,932	1,363,217,734	(7,664,563)	(7,563,469)	1,347,989,702
Tax Bill Items Other than Montgomery County					
Property Taxes:					
M-NCPPC Joint Venture Property Taxes:					
M-NCPPC Administration	22,380,134	22,378,619	32,646	2,661,780	25,073,045 *
M-NCPPC Park	63,155,010	63,182,584	148,444	7,433,849	70,764,877 *
M-NCPPC Land Acquisition	1,539,609	1,534,055	(4,894)	187,221	1,716,382 *
Agency Relationship Property Taxes:					
State of Maryland	182,298,673	183,279,663	(434,055)	(2,526,626)	180,318,982 *
Municipalities	81,562,308	80,969,877	(1,696,790)	559,016	79,832,103 *
Development Districts	2,104,270	2,118,847	2,808	(13,410)	2,108,245 *
Charges for Services:					
Refuse Disposal - Solid Waste Activities Fund	67,014,881	66,064,490	44,051	(114,921)	65,993,620 *
Refuse Collection - Solid Waste Activities Fund	6,374,883	6,372,003	4,813	(2,112)	6,374,704 *
Leaf Vacuuming	6,546,176	6,553,156	11,204	(18,206)	6,546,154 *
Water Quality Protection Charges	17,529,387	17,531,738	195,621	(390,253)	17,337,106 *
Municipality Refuse Charges	1,020,365	1,018,938	478	(159)	1,019,257 *
Development District Special Assessments	204,200	204,200	-	-	204,200 *
WSSC FFBC	26,389,497	26,417,916	127,080	(160,082)	26,384,914 *
Bay Restoration Fund	458,760	456,658	85	(328)	456,415 *
Total Other Items	478,578,153	478,082,744	(1,568,509)	7,615,769	484,130,004
Grand Total	\$ 1,844,184,085	\$ 1,841,300,478	\$ (9,233,072)	\$ 52,300	\$ 1,832,119,706

NOTES:

* Amounts represent collections, rather than revenues.

(1) Amounts represent collections received net of refunds.

(2) Total Revenues represent the sum of Collections, during the current year, of Current and Prior Year Levy Assessments, (i.e., cash basis) and related Adjustments and Accruals to convert such data to revenues on the modified or full accrual basis of accounting. Penalties and interest are excluded.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
SCHEDULE OF PROPERTY TAXES RECEIVABLE BY FUND TYPE
JUNE 30, 2012
Table 13

Year	General	Special Revenue	Enterprise	Other Fiduciary	Total
2003 and prior	\$ 1,323,429	\$ 295,443	\$ 31,603	\$ 499,760	\$ 2,150,235
2004	962,344	220,913	20,187	297,633	1,501,077
2005	627,939	187,467	11,748	317,714	1,144,868
2006	504,236	148,463	12,832	175,319	840,850
2007	459,773	153,618	9,533	179,517	802,441
2008	758,447	261,166	27,992	217,840	1,265,445
2009	1,412,331	380,577	42,124	404,180	2,239,212
2010	1,411,760	333,388	29,070	433,841	2,208,059
2011	2,101,706	575,347	187,228	617,591	3,481,872
2012	<u>6,730,504</u>	<u>1,677,321</u>	<u>297,234</u>	<u>1,918,095</u>	<u>10,623,154</u>
Total Property Taxes Receivable	<u>\$ 16,292,469</u>	<u>\$ 4,233,703</u>	<u>\$ 669,551</u>	<u>\$ 5,061,490</u>	<u>\$ 26,257,213</u>



MONTGOMERY COUNTY, MARYLAND
 REVENUE CAPACITY
 INCOME TAX RATES
 LAST TEN TAX YEARS

Table 14

Tax Year	State Income Tax Rate				Montgomery County Income Tax Direct Rate
	1st \$1,000 of Net Taxable Income	2nd \$1,000 of Net Taxable Income	3rd \$1,000 of Net Taxable Income	In excess of \$3,000 Net Taxable Income	
2001	2 %	3 %	4 %	4.80 %	2.92 %
2002	2	3	4	4.75	2.95
2003	2	3	4	4.75	2.95
2004	2	3	4	4.75	3.20
2005	2	3	4	4.75	3.20
2006	2	3	4	4.75	3.20
2007	2	3	4	4.75	3.20
2008	2	3	4	4.75-6.25	3.20
2009	2	3	4	4.75-6.25	3.20
2010	2	3	4	4.75-6.25	3.20

NOTE:

- * Rates are based on tax year which coincides with calendar year.
- * Beginning in tax year 1999, the amount of taxes paid by Montgomery County residents was based on a tax rate applied to the Maryland taxable income.
- * Beginning with tax year 2008, the State's income tax rates for net taxable income in excess of \$3,000 were 4.75%, 5.00%, 5.25%, 5.50% and 6.25% depending on the filing status and net taxable income.
- *Tax Year 2010 is the latest tax year for which data are available.

Source: Revenue Administration Division, State Comptroller's Office.

MONTGOMERY COUNTY, MARYLAND
 REVENUE CAPACITY
 INCOME TAX FILERS SUMMARY INFORMATION
 LAST TEN TAX YEARS

Table 15

Tax Year	Number of Taxable Returns	Maryland Adjusted Gross Income	Net Taxable Income	Net State Income Tax	Local Income Tax	Total Tax Liability	Montgomery County Income Tax Direct Rate
2001	361,096	\$ 28,656,151,308	\$ 22,947,566,549	\$ 1,036,317,921	\$ 665,601,650	\$ 1,701,919,571	2.92 %
2002	359,268	28,257,501,173	22,249,338,226	987,286,050	651,225,903	1,638,511,953	2.95
2003	357,522	28,992,891,462	22,917,536,979	1,013,579,288	671,079,128	1,684,658,416	2.95
2004	361,268	31,160,185,053	24,901,353,842	1,102,583,780	791,114,843	1,893,698,623	3.20
2005	380,241	39,581,589,250	32,241,963,585	1,384,669,182	1,025,536,849	2,410,206,031	3.20
2006	383,214	41,836,264,633	34,089,151,444	1,470,625,709	1,084,440,791	2,555,066,500	3.20
2007	387,875	45,044,465,276	36,947,166,594	1,610,260,135	1,175,936,199	2,786,196,334	3.20
2008	379,739	41,070,791,364	32,876,469,466	1,511,917,178	1,046,272,919	2,558,190,097	3.20
2009	376,323	39,060,773,506	31,075,877,228	1,410,063,716	987,098,452	2,397,162,168	3.20
2010	386,891	42,234,426,562	34,040,992,827	1,556,444,328	1,081,538,245	2,637,982,573	3.20

NOTES:

* See Table 16 for detailed breakout of adjusted gross income level.

* Rates are based on tax year which coincides with calendar year.

* Beginning in tax year 1999, the amount of taxes paid by

Montgomery County residents was based on a tax rate applied to the Maryland taxable income.

* Tax Year 2010 is the latest tax year for which data are available.

Source: Revenue Administration Division, State Comptroller's Office.

MONTGOMERY COUNTY, MARYLAND
 REVENUE CAPACITY
 INCOME TAX FILERS, NET TAXABLE INCOME, AND LIABILITY BY ADJUSTED GROSS INCOME LEVEL
 LAST TEN TAX YEARS
Table 16

	2010				2009					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level										
\$200,000 and higher	41,013	10.6 %	\$17,579,946,541	51.7 %	\$562,543,777	51.9 %	\$ 15,099,696,016	48.6 %	\$ 483,182,753	48.9 %
\$100,000 - 199,999	77,120	19.9	\$8,500,689,337	25.0	\$272,017,224	25.2	8,205,421,074	26.4	262,570,303	26.6
\$75,000 - 99,999	31,087	8.0	\$2,052,626,152	6.0	\$65,684,030	6.1	1,991,569,519	6.4	63,727,815	6.5
\$50,000 - 74,999	68,176	17.6	\$3,069,598,268	9.0	\$98,220,784	9.1	2,997,962,262	9.6	95,930,462	9.7
\$25,000 - 49,999	91,738	23.8	\$2,137,173,705	6.3	\$65,083,691	6.0	2,133,139,837	6.9	64,605,378	6.6
\$10,000 - 24,999	66,278	17.1	\$639,553,522	1.9	\$17,109,443	1.6	609,402,845	2.0	16,258,806	1.6
Under \$10,000	11,479	3.0	\$41,405,302	0.1	\$879,296	0.1	38,685,675	0.1	822,935	0.1
Total	386,891	100.0 %	\$34,040,922,827	100.0 %	\$1,081,538,245	100.0 %	\$ 31,075,877,228	100.0 %	\$ 987,098,452	100.0 %

	2007				2006					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level										
\$200,000 and higher	39,973	10.3 %	\$ 20,721,888,649	56.1 %	\$ 663,101,691	56.4 %	\$ 20,721,888,649	56.1 %	\$ 663,101,691	56.4 %
\$100,000 - 199,999	73,690	19.0	8,058,872,420	21.8	257,889,666	21.9	8,058,872,420	21.8	257,889,666	21.9
\$75,000 - 99,999	30,713	7.9	2,030,595,581	5.5	64,983,024	5.5	2,030,595,581	5.5	64,983,024	5.5
\$50,000 - 74,999	67,534	17.4	3,057,948,389	8.3	97,861,191	8.3	3,057,948,389	8.3	97,861,191	8.3
\$25,000 - 49,999	93,694	24.2	2,298,139,649	6.2	71,322,924	6.1	2,298,139,649	6.2	71,322,924	6.1
\$10,000 - 24,999	67,786	17.5	719,513,016	1.9	19,469,703	1.7	719,513,016	1.9	19,469,703	1.7
Under \$10,000	14,485	3.7	60,208,890	0.2	1,308,000	0.1	60,208,890	0.2	1,308,000	0.1
Total	387,875	100.0 %	\$ 36,947,166,594	100.0 %	\$ 1,175,936,199	100.0 %	\$ 36,947,166,594	100.0 %	\$ 1,175,936,199	100.0 %

	2005			
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total
Adjusted Gross Income Level				
\$200,000 and higher	32,289	8.5 %	\$ 16,822,880,955	52.1 %
\$100,000 - 199,999	67,171	17.7	7,344,360,047	22.8
\$75,000 - 99,999	29,705	7.8	1,973,884,323	6.1
\$50,000 - 74,999	65,722	17.3	2,990,204,062	9.3
\$25,000 - 49,999	96,118	25.3	2,312,771,299	7.2
\$10,000 - 24,999	72,054	18.9	727,599,564	2.3
Under \$10,000	17,182	4.5	70,263,335	0.2
Total	380,241	100.0 %	\$ 32,241,963,585	100.0 %

MONTGOMERY COUNTY, MARYLAND
 REVENUE CAPACITY
 INCOME TAX FILERS, NET TAXABLE INCOME, AND LIABILITY BY ADJUSTED GROSS INCOME LEVEL, CONCLUDED
 LAST TEN TAX YEARS
 Table 16

	2004				2003					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level										
\$200,000 and higher	24,529	6.8 %	\$ 10,214,344,217	41.0 %	\$ 326,859,346	41.4 %	\$ 8,524,970,852	37.1 %	\$ 251,486,662	37.5 %
\$100,000 - 199,999	61,333	17.0	6,729,437,859	27.0	215,346,908	27.2	6,372,559,207	27.8	187,994,449	28.0
\$75,000 - 99,999	37,159	10.3	2,416,623,481	9.7	77,335,230	9.8	2,418,752,401	10.4	71,356,625	10.6
\$50,000 - 74,999	55,487	15.4	2,455,348,478	9.9	78,581,106	9.9	2,474,338,793	10.8	73,000,914	10.9
\$25,000 - 49,999	95,230	26.3	2,300,676,859	9.2	72,216,385	9.1	2,334,019,236	10.2	67,753,134	10.1
\$10,000 - 24,999	70,752	19.6	715,905,106	2.9	19,080,205	2.4	724,230,132	3.2	17,860,602	2.7
Under \$10,000	16,778	4.6	69,017,842	0.3	1,695,663	0.2	68,666,358	0.3	1,626,742	0.2
Total	361,268	100.0 %	\$ 24,901,353,842	100.0 %	\$ 791,114,843	100.0 %	\$ 22,917,536,979	100.0 %	\$ 671,079,128	100.0 %

	2002				2001					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level										
\$200,000 and higher	20,419	5.7 %	\$ 7,887,781,460	35.5 %	\$ 232,563,263	35.7 %	\$ 8,311,388,988	36.2 %	\$ 242,692,506	36.4 %
\$100,000 - 199,999	57,190	15.9	6,229,296,601	28.0	183,563,929	28.2	6,260,401,379	27.3	182,802,250	27.5
\$75,000 - 99,999	36,937	10.3	2,398,326,122	10.8	70,750,382	10.9	2,430,652,307	10.6	70,974,728	10.7
\$50,000 - 74,999	56,464	15.7	2,523,919,220	11.3	74,453,063	11.4	2,597,014,496	11.3	75,832,458	11.4
\$25,000 - 49,999	98,038	27.3	2,398,287,771	10.8	69,728,546	10.7	2,491,015,571	10.9	72,095,922	10.8
\$10,000 - 24,999	73,098	20.3	740,420,038	3.3	18,425,403	2.8	777,801,765	3.4	19,264,377	2.9
Under \$10,000	17,122	4.8	71,307,014	0.3	1,741,317	0.3	79,292,043	0.3	1,939,409	0.3
Total	359,268	100.0 %	\$ 22,249,338,226	100.0 %	\$ 651,225,903	100.0 %	\$ 22,947,566,549	100.0 %	\$ 665,601,650	100.0 %

* Information in this table presents data by adjusted gross income level to support summary level information in Table 15.
 * Information relating to the ten highest tax payers is not available from the State of Maryland; therefore, as an alternative, data is presented above by adjusted gross income level.
 * Rates are based on tax year which coincides with calendar year.
 * See Tables 14 and 15 for direct tax rate information.
 * Tax Year 2010 is the latest tax year for which data are available.

Source: Revenue Administration Division, State Comptroller's Office and Montgomery County Department of Finance.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
Table 17

Fiscal Year	Governmental Activities								
	General Obligation Bonds	Variable Rate Demand Obligations	Taxable BABs General Obligations	Bond Anticipation Notes	Notes Payable	Lease Revenue Bonds	State MICRF Loan	Certificates of Participation	Capital Leases
2003	\$ 1,288,100,672	\$ -	\$ -	\$ 125,000,000	\$ 1,088,738	\$ 37,880,000	\$ 1,341,206	\$ 31,570,000	\$ 31,201,945
2004	1,329,669,923	-	-	150,000,000	7,075,167	37,880,000	1,270,924	19,215,000	69,173,538
2005	1,415,151,542	-	-	-	11,575,144	41,275,000	1,198,385	9,780,000	83,969,583
2006	1,393,883,160	100,000,000	-	100,000,000	13,980,419	39,790,000	-	-	87,086,843
2007	1,512,675,607	100,000,000	-	150,000,000	13,975,293	38,255,000	-	-	81,316,156
2008	1,366,758,054	100,000,000	-	300,000,000	9,920,647	36,670,000	-	33,580,000	74,472,783
2009	1,496,561,371	100,000,000	-	300,000,000	15,764,265	35,025,000	-	30,475,000	67,929,435
2010	1,437,839,285	100,000,000	232,000,000	425,000,000	13,897,942	33,320,000	-	50,255,000	81,564,283
2011	1,517,280,000	100,000,000	338,320,000	500,000,000	15,023,170	31,550,000	-	43,935,000	71,156,741
2012	1,658,970,000	100,000,000	338,320,000	500,000,000	59,537,476	33,100,000	-	37,420,000	46,530,000

NOTES:

(1) See Table 23 for personal income and population data, used in calculating these ratios.

			Business-type Activities				Ratios		
	Revenue Bonds	Taxable Limited Obligation Certificates	General Obligation Bonds	Revenue Bonds	Notes Payable	Capital Leases	Total Primary Government	Debt to Personal Income (1)	Outstanding Debt per Capita (1)
\$	-	\$ -	\$ 192,382	\$ 78,680,000	\$ 800,000	\$ -	\$ 1,595,854,943	3.28 %	\$ 1,753
	-	-	108,131	70,915,000	800,000	-	1,686,107,683	3.23	1,843
	-	-	56,512	62,655,000	-	-	1,625,661,166	2.91	1,764
	-	-	4,894	70,620,000	-	-	1,805,365,316	2.99	1,949
	-	-	2,447	61,800,000	926,268	10,033,172	1,968,983,943	3.14	2,113
	-	-	-	54,685,000	724,795	-	1,976,811,279	3.00	2,097
14,463,000	-	-	-	79,567,000	467,876	-	2,140,252,947	3.38	2,232
13,923,324	30,400,000	-	-	73,101,676	252,610	-	2,491,554,120	3.78	2,564
42,803,956	29,470,000	-	-	71,566,044	81,782	-	2,761,186,693	3.98	2,816
41,265,110	56,265,000	-	-	87,674,890	-	-	2,959,082,476	4.08	2,990

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
Table 18

Fiscal Year	General Bonded Debt Outstanding (1)			Total	Percentage of Estimated Actual Taxable Value of Property (3)	Per Capita (4)
	General Obligation Bonds (2)	Variable Rate Demand Obligations(2)	Taxable BABs General Obligations (2)			
2003	\$ 1,288,293,054	\$ -	\$ -	\$ 1,288,293,054	1.32	1,408
2004	1,329,778,054	-	-	1,329,778,054	1.30	1,444
2005	1,415,208,054	-	-	1,415,208,054	1.30	1,524
2006	1,393,888,054	100,000,000	-	1,493,888,054	1.22	1,597
2007	1,512,675,607	100,000,000	-	1,612,675,607	1.19	1,713
2008	1,366,758,054	100,000,000	-	1,466,758,054	0.98	1,538
2009	1,496,561,371	100,000,000	-	1,596,561,371	0.95	1,643
2010	1,437,839,285	100,000,000	232,000,000	1,769,839,285	0.99	1,821
2011	1,517,280,000	100,000,000	338,320,000	1,955,600,000	1.01	1,996
2012	1,658,970,000	100,000,000	338,320,000	2,097,290,000	1.18	2,119

NOTES:

- (1) General Bonded Debt includes all general obligation debt, variable rate demand obligation, regardless of purpose or repayment source, and other bonded debt financed with general government resources. Governmental lease revenue bonds and business-type revenue bonds are excluded because they are repayable from specific resources other than general governmental resources. Other debt is excluded because it is not in the form of bonds.
- (2) General obligation bonds, variable rate demand obligations and build america bonds are comprised of both governmental and business-type activities from Table 17.
- (3) See Table 8 for estimated actual value of taxable property data.
- (4) See Table 23 for population data. However, when population data for prior years is revised, per capita amounts presented herein are reported as originally stated.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT (1)
JUNE 30, 2012
Table 19

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Overlapping Debt:			
Towns, Cities, and Villages: (2, 3)			
Garrett Park - bonds	\$ 482,200	100.00 %	\$ 482,200
Poolesville - bonds	1,493,904	100.00	1,493,904
Rockville - bonds	47,084,744	100.00	47,084,744
Somerset - bonds	1,740,000	100.00	1,740,000
Takoma Park:			
Bonds	4,292,893	100.00	4,292,893
Certificates or notes	150,000	100.00	150,000
Component Units (2):			
MCPS - capital leases	37,674,880	100.00	37,674,880
MCC - capital leases	60,106,204	100.00	60,106,204
Joint Venture - M-NCPPC (4):			
Park acquisition and development bonds	90,952,662	38.03	34,590,000
Advance land acquisition bonds	1,905,000	100.00	1,905,000
Notes payable	120,000	00.00	-
Development Districts (2):			
Kingsview Village Center - bonds	1,805,000	100.00	1,805,000
West Germantown - bonds	14,235,000	100.00	<u>14,235,000</u>
Total Overlapping Debt			205,559,825
Montgomery County direct debt (5)			<u>2,871,407,586</u>
Total Direct and Overlapping Debt			<u>\$ 3,076,967,411</u>

NOTES:

- (1) Direct debt relating to the governmental activities of the County includes general obligation bonds, variable rate demand obligations, bond anticipation notes, notes payable, lease revenue bonds, and capital leases. Overlapping debt is the debt of other governmental entities in the County that is payable in whole or in part by taxpayers of the County. It includes general obligation bonds, revenue bonds, mortgages payable, notes payable, commercial paper, bond anticipation notes, certificates of participation, capital leases, and bank loans.
- (2) Entities are wholly within Montgomery County.
- (3) Unaudited information provided by entities.
- (4) Overlapping debt percentage is based on the debt relating to the County.
- (5) Source: total of governmental activities debt on Table 17.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Table 20

	2003	2004	2005	2006
Assessed Value				
Real property (1, 3)	\$ 82,407,337,831	\$ 89,263,005,267	\$ 98,281,724,723	\$ 110,529,249,116
Personal property (2)	4,227,854,400	3,963,801,610	3,902,612,110	3,831,629,230
Total Assessed Value	<u>\$ 86,635,192,231</u>	<u>\$ 93,226,806,877</u>	<u>\$ 102,184,336,833</u>	<u>\$ 114,360,878,346</u>
Legal Debt Margin				
Debt Limit - Percentage of Assessable Base:				
For real property at 6% (15% for 2001 and prior) (2)	\$ 4,944,440,270	\$ 5,355,780,316	\$ 5,896,903,483	\$ 6,631,754,947
For personal property at 15%	634,178,160	594,570,242	585,391,817	574,744,385
Legal Limitation for the Borrowing of Funds and the Issuance of Bonds	<u>5,578,618,430</u>	<u>5,950,350,558</u>	<u>6,482,295,300</u>	<u>7,206,499,332</u>
Debt Applicable to Limit:				
General obligation bonds	1,288,293,054	1,329,778,054	1,415,208,054	1,393,888,054
Variable Rate Demand Obligation	-	-	-	100,000,000
Taxable BABs General Obligation	-	-	-	-
Bond anticipation notes	125,000,000	150,000,000	-	100,000,000
Long-term notes payable	1,341,206	1,270,924	1,198,385	-
Total Debt Applicable to Limit	<u>1,414,634,260</u>	<u>1,481,048,978</u>	<u>1,416,406,439</u>	<u>1,593,888,054</u>
Legal Debt Margin	<u>\$ 4,163,984,170</u>	<u>\$ 4,469,301,580</u>	<u>\$ 5,065,888,861</u>	<u>\$ 5,612,611,278</u>
Legal Debt Margin as a Percentage of Debt Limit	75%	75%	78%	78%

NOTES:

(1) See (1) on Table 8.

(2) See (3) on Table 8.

(3) As a Charter County, the legal debt limit is provided by Article 25A, Section 5(P(i)), of the Annotated Code of Maryland. Prior to June 1, 2001, the legal debt limit was 15 percent of the assessable base (real and personal property) of the County. During that time, the assessable base for real property was 40 percent of the full assessed value. Effective June 1, 2001, real property in the State of Maryland began being assessed at 100 percent of full assessed value instead of the previous 40 percent assessment method. Also effective June 1, 2001, the section of the Code referred to above was amended in conjunction with the real property assessment change. Under the amendment, the legal debt margin is a total of 6 percent of the assessable base (presented at 100 percent) of real property of the County and 15 percent of the County's assessable base of personal property and operating real property.

	2007	2008	2009	2010	2011	2012
\$	125,710,776,118	\$ 142,306,435,593	\$ 158,133,491,472	\$ 167,096,843,537	\$ 167,790,792,529	\$ 162,197,149,758
	3,948,949,550	3,970,547,370	3,920,171,020	4,123,996,612	3,856,191,952	3,718,945,710
\$	<u>129,659,725,668</u>	<u>\$ 146,276,982,963</u>	<u>\$ 162,053,662,492</u>	<u>\$ 171,220,840,149</u>	<u>\$ 171,646,984,481</u>	<u>\$ 165,916,095,468</u>
\$	7,542,646,567	\$ 8,538,386,136	\$ 9,488,009,488	\$ 10,025,810,612	\$ 10,067,447,552	\$ 9,731,828,985
	592,342,433	595,582,106	588,025,653	618,599,492	578,428,793	557,841,857
	<u>8,134,989,000</u>	<u>9,133,968,242</u>	<u>10,076,035,141</u>	<u>10,644,410,104</u>	<u>10,645,876,345</u>	<u>10,289,670,842</u>
	1,512,675,607	1,366,758,054	1,496,561,371	1,437,839,285	1,517,280,000	1,658,970,000
	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
	-	-	-	232,000,000	338,320,000	338,320,000
	150,000,000	300,000,000	300,000,000	425,000,000	500,000,000	500,000,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,762,675,607</u>	<u>1,766,758,054</u>	<u>1,896,561,371</u>	<u>2,194,839,285</u>	<u>2,455,600,000</u>	<u>2,597,290,000</u>
\$	<u>6,372,313,393</u>	<u>\$ 7,367,210,188</u>	<u>\$ 8,179,473,770</u>	<u>\$ 8,449,570,819</u>	<u>\$ 8,190,276,345</u>	<u>\$ 7,692,380,842</u>
	78%	81%	81%	79%	77%	75%

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
PLEGGED-REVENUE COVERAGE (1)
LAST TEN FISCAL YEARS
Table 21

Fiscal Year	Gross Revenues (2)	Less: Operating Expenses (3)	Net Available Revenue for Debt Service	Debt Service (4)			Coverage %
				Principal	Interest	Total	
Bethesda Parking Lot District:							
2003	\$ 16,149,547	\$ 4,929,120	\$ 11,220,427	\$ 3,135,000	\$ 1,646,881	\$ 4,781,881	234.64 %
2004	17,228,514	5,160,881	12,067,633	3,190,000	1,509,278	4,699,278	256.80
2005	17,317,168	5,447,448	11,869,720	3,315,000	1,386,603	4,701,603	252.46
2006	18,167,711	5,959,821	12,207,890	3,430,000	1,567,391	4,997,391	244.29
2007	20,055,735	6,587,481	13,468,254	3,550,000	1,848,185	5,398,185	249.50
2008	20,991,790	6,935,238	14,056,552	3,175,000	1,709,435	4,884,435	287.78
2009	21,538,148	7,409,414	14,128,734	3,340,000	1,566,585	4,906,585	287.95
2010	20,046,662	8,188,688	11,857,974	1,840,000	1,429,335	3,269,335	362.70
2011	19,217,766 (a)	7,829,314	11,388,452	1,915,000	1,355,235	3,270,235	348.25
2012	18,137,767 (a)	8,038,372	10,099,395	1,995,000	1,278,135	3,273,135	308.55
Silver Spring Parking Lot District:							
2003	\$ 11,170,551	\$ 5,923,323	\$ 5,247,228	\$ 1,950,000	\$ 484,128	\$ 2,434,128	215.57 %
2004	12,815,999	5,443,131	7,372,868	2,020,000	388,388	2,408,388	306.13
2005	12,472,095	6,972,166	5,499,929	2,110,000	307,588	2,417,588	227.50
2006	13,569,363	7,753,608	5,815,755	2,180,000	244,288	2,424,288	239.90
2007	14,852,415	8,240,788	6,611,627	2,265,000	173,438	2,438,438	271.14
2008	16,424,871	8,739,438	7,685,433	780,000	60,188	840,188	914.73
2009	16,332,017	9,386,842	6,945,175	825,000	30,938	855,938	811.41
2010	16,498,990	9,986,029	6,512,961	-	-	-	-
2011	17,594,964 (a)	9,490,979	8,103,985	-	-	-	-
2012	17,766,813 (a)	9,488,193	8,278,620	-	-	-	-
Solid Waste Disposal:							
2003	\$ 88,331,791	\$ 80,007,807	\$ 8,323,984	\$ 2,320,000	\$ 1,973,966	\$ 4,293,966	193.85 % (5)
2004	93,065,778	88,366,006	4,699,772	2,555,000	1,456,033	4,011,033	117.17 (5)
2005	92,697,769	94,957,279	(2,259,510)	2,835,000	1,177,350	4,012,350	(56.31) (5)
2006	100,566,075	90,819,590	9,746,485	2,920,000	1,092,300	4,012,300	242.92 (5)
2007	99,134,303	94,818,949	4,315,354	3,005,000	1,004,700	4,009,700	107.62 (5)
2008	100,210,598	88,718,915	11,491,683	3,160,000	854,450	4,014,450	286.26 (5)
2009	95,320,865	87,526,314	7,794,551	3,255,000	751,750	4,006,750	194.54
2010	96,959,071	91,412,244	5,546,827	3,420,000	589,000	4,009,000	138.36
2011	99,586,525	91,656,696	7,929,829	3,550,000	460,750	4,010,750	197.71
2012	101,422,438	90,666,676	10,755,762	3,690,000	318,750	4,008,750	268.31
Liquor Control:							
2010	\$ 229,335,472	\$ 201,443,397	\$ 27,892,075	\$ 1,745,000	\$ 2,024,478	\$ 3,769,478	739.95 %
2011	242,614,756	212,550,427	30,064,329	1,550,000	2,108,248	3,658,248	821.82
2012	252,364,670	217,254,363	35,110,307	2,825,000	3,530,455	6,355,455	552.44
Metrorail Garage Project:							
2003	\$ 1,682,005	\$ -	\$ 1,682,005	\$ -	\$ 1,682,005	\$ 1,682,005	100.00 %
2004	1,682,005	-	1,682,005	-	1,682,005	1,682,005	100.00
2005	3,158,382	-	3,158,382	1,350,000	1,808,382	3,158,382	100.00
2006	3,292,758	-	3,292,758	1,485,000	1,807,758	3,292,758	100.00
2007	3,294,214	-	3,294,214	1,535,000	1,759,214	3,294,214	100.00
2008	3,292,339	-	3,292,339	1,585,000	1,707,339	3,292,339	100.00
2009	3,295,276	-	3,295,276	1,645,000	1,650,276	3,295,276	100.00
2010	3,294,214	-	3,294,214	1,705,000	1,589,214	3,294,214	100.00
2011	3,292,009	-	3,292,009	1,770,000	1,522,009	3,292,009	100.00
2012	3,416,120	-	3,416,120	2,365,000	1,051,120	3,416,120	100.00

NOTES:

- (1) Table includes debt that is secured by a pledge of a specific revenue stream, and is designed to reflect whether the County had to use general (unpledged) revenues to repay debt that was intended to be self-supporting.
- (2) Gross revenues include non-operating investment income. Gross revenues for the parking lot district bonds include all revenues of the district and consist primarily of parking fee charges for services, parking fines, and dedicated property taxes. Gross revenues for the metrorail garage project lease revenue bonds include lease payments from WMATA.
- (3) Operating expenses do not include interest, depreciation, or amortization expenses.
- (4) Debt service consists of amounts relating to revenue or lease revenue bonds; amounts relating to general obligation bonds are excluded.
- (5) Since 2002, the Solid Waste Disposal Fund has been deliberately using fund net assets (not general unpledged revenues) to fund expenditures in an attempt to reduce the accumulated fund net assets. Over each budget and cash projection period of six years, Solid Waste Disposal Fund works toward the goal of reducing the excess cash to a point where the cash plus investments in excess of reserve requirements is no more than \$1 million. During these periods, rates are established and resulting cash and gross revenues will increase or decrease due to the timing of operating and capital projects. At times, this may result in negative net available revenue for debt service.
- (a) Parking Lot District gross revenue excludes non-cash gains on disposal of capital assets; not available to pay for debt service.

MONTGOMERY COUNTY, MARYLAND
 DEMOGRAPHIC STATISTICS
 PRINCIPAL EMPLOYERS
 CURRENT FISCAL YEAR AND NINE YEARS AGO
Table 22

Employer	Fiscal Year 2012			Fiscal Year 2003		
	Employees(1)	Rank	Percentage of Total County Employment(2,3)	Employees	Rank	Percentage of Total County Employment(2,3)
U.S. Department of Health and Human Services	26,460	1	5.63 %	29,700	1	6.39 %
Montgomery County Public Schools	24,000	2	5.11	22,556	2	4.85
U.S. Department of Defense	12,020	3	2.56	12,690	3	2.73
Montgomery County Government	10,000	4	2.13	11,309	4	2.43
U.S. Department of Commerce	7,369	5	1.57	8,250	5	1.77
Adventist Healthcare	5,900	6	1.26	6,600	6	1.42
Marriott International, Inc. (Headquarters)	5,497	7	1.17	5,025	7	1.08
Lockheed Martin	5,200	8	1.11	4,741	8	1.02
Verizon	3,571	9	0.76	*		
Montgomery College	3,500	10	0.75	3,061	10	0.66
Giant Food Corporation	*			4,377	9	0.94
Total	<u>103,517</u>		22.05 %	<u>108,309</u>		23.30 %

NOTES:

* Employer is not one of the ten largest employers during the year noted.
 Note: Excludes post offices, state and local governments.

- (1) The employee numbers listed were prepared jointly by Montgomery County's Department of Economic Development (DED) and the Maryland Department of Business & Economic Development. The figures are based on DED's analysis of the MD Department of Labor, Licensing & Regulation's Quarterly Census of Employment & Wages, 4th quarter 2011 data of public and private employers in Montgomery County.
- (2) Employee counts for Federal & Military facilities exclude contractors to the extent possible; embedded contractors may be included.
- (3) Total payroll employment in FY12 was 469,700, and in FY03, 464,900.

Source: Montgomery County Department of Economic Development

MONTGOMERY COUNTY, MARYLAND
 DEMOGRAPHIC STATISTICS
 LAST TEN YEARS
Table 23

Calendar Year	Population (1)	Personal Income (\$ thousands) (2)	Per Capita Income (3)	Civilian Labor Force (4)	Resident Employment (5)	Unemployment Rate (6)	Average Registered Number of Pupils (Fiscal Year)(7)
2003	910,498	\$ 48,650,108	\$ 53,432	496,223	479,675	3.3 %	138,891
2004	914,991	52,238,928	57,092	497,204	481,248	3.2	139,203
2005	921,531	55,846,295	60,602	508,251	492,431	3.1	139,337
2006	926,492	60,372,289	65,162	518,142	503,476	2.8	139,387
2007	931,694	62,643,745	67,236	512,934	499,536	2.6	137,798
2008	942,748	65,845,731	69,844	519,957	503,399	3.2	137,745
2009	959,013	63,323,396	66,030	521,429	492,034	5.6	137,763
2010	971,777	65,977,456	67,894	522,913	492,574	5.8	140,500
2011	980,620	69,430,000	70,802	525,157	498,057	5.2	143,309
2012	989,540	72,550,000	73,317	527,829	501,480	5.0	146,497

NOTES:

- (1) Sources: Data for 2003-2009 from the Bureau of Economic Analysis (BEA), U.S. Department of Commerce. Data for 2010 from Montgomery Planning Department (MNCPPC) and for 2011 and 2012 are estimated by the Montgomery County Department of Finance from Round 8.0 Cooperative Estimates and pertain to population in households. Estimates for 2003-2009 published by BEA in April 2012 and reflect the County's population estimates available as of April 2012.
- (2) Source: Bureau of Economic Analysis (BEA), U.S. Department of Commerce. Personal income includes money income from wages and salaries; transfer payments such as social security and public assistance; income from rent, interest and dividends. Data for 2003-2008 were revised by BEA and data for 2009 is a preliminary estimate from BEA. Data for 2010 through 2012 are estimates derived by the Montgomery County Department of Finance.
- (3) Per capita income is derived by dividing personal income by population.
- (4) Source: Bureau of Labor Statistics (BLS), U.S. Department of Labor. Civilian labor force data include all persons in the civilian noninstitutional population classified as either employed or unemployed and counted by place of residence and are revised by BLS for 2007 - 2011. Data for 2012 estimated by Montgomery County Department of Finance based on the percent change from first half of CY2011 to the first half of CY2012.
- (5) Source: Bureau of Labor Statistics (BLS), U.S. Department of Labor. Resident employment includes all persons who during the survey week (a) did any work as paid employees, worked in their own business or profession or on their own farm, or worked 15 hours or more as unpaid workers in an enterprise operated by a member of their family, or (b) were not working but who had jobs from which they were temporarily absent because of vacation, illness, bad weather etc. Each employed person is counted only once, even if he or she holds more than one job and is counted by place of residence and not by place of employment. Data for 2007-2011 revised by BLS. Data for 2012 estimated by Montgomery County Department of Finance based on the percent change from first half of CY2011 to the first half of CY2012.
- (6) The unemployment rates for 2007 through 2011 were revised by the Bureau of Labor Statistics, U.S. Department of Labor. Unemployment rate for 2012 estimated by Montgomery County Department of Finance based on the average of the monthly unemployment rates for the first half of 2012.
- (7) Source: County Executive's Recommended FY13 Operating Budget, Office of Management and Budget, Montgomery County, p 10-5.

MONTGOMERY COUNTY, MARYLAND
 OPERATING INFORMATION
 EMPLOYEE WORKYEARS BY FUNCTION (1)
 LAST TEN FISCAL YEARS
Table 24

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental Activities:										
General Government:										
Legislative Branch:										
Board of Appeals	5	5	5	5	5	5	5	5	4	4
County Council	73	70	69	69	70	73	77	75	70	73
Inspector General	4	4	3	5	5	6	6	5	3	4
Legislative Oversight	8	8	8	10	11	11	11	11	9	9
Merit System Protection Board	1	1	1	1	1	1	1	1	1	1
People's Counsel	2	2	2	2	2	2	2	2	2	-
Zoning and Administrative Hearings	2	4	4	4	4	4	4	4	4	4
Judicial Branch:										
Circuit Court	108	100	103	106	111	108	109	110	107	106
State's Attorney	103	104	108	112	115	118	121	122	119	122
Executive Branch:										
Board of Elections	38	33	33	28	47	47	47	46	44	40
Board of Liquor License Commissioners	12	13	12	12	12	-	-	-	-	-
Commission for Women	12	12	10	10	11	11	11	10	6	-
Community Engagement (2)	-	-	-	-	-	-	-	-	-	24
County Attorney	46	46	45	44	44	44	43	39	37	34
County Executive	45	41	40	38	37	41	50	47	32	26
Ethics Commission	2	2	2	2	3	3	3	2	-	2
Finance	122	118	115	116	117	121	116	108	103	107
General Services	-	-	-	-	-	-	194	199	179	178
Human Resources	47	56	52	57	58	61	59	58	44	49
Human Rights	24	23	23	23	22	22	22	19	18	-
Intergovernmental Relations	4	4	4	5	5	5	5	5	5	5
Management and Budget	34	33	32	31	31	31	30	29	25	25
Procurement	27	28	29	29	30	30	-	-	-	-
Public Information	12	12	9	9	9	9	9	8	42	42
Regional Services Centers	29	28	27	29	30	31	34	29	17	-
Technology Services	135	137	140	147	156	150	146	138	107	102
Urban Districts	45	50	51	57	57	57	58	58	50	52
Non-Departmental Accounts	3	2	1	3	3	3	3	3	3	2
Public Safety:										
Consumer Protection	-	-	-	-	23	22	21	19	15	15
Correction and Rehabilitation	526	540	572	585	626	635	622	599	555	557
Emergency Management and Homeland Security	-	-	-	70	72	72	10	9	10	11
Fire and Rescue	1,088	1,078	1,142	1,155	1,236	1,335	1,351	1,349	1,267	1,240
Police	1,499	1,513	1,582	1,651	1,733	1,777	1,819	1,789	1,720	1,724
Sheriff	169	164	166	169	177	183	183	176	169	166
Transportation:										
Fleet Management	142	155	164	164	170	191	205	202	194	206
Transit Services	600	625	642	652	680	762	871	831	789	831
Other (3)	507	493	515	472	477	480	315	346	305	258
Health and Human Services	1,435	1,423	1,437	1,476	1,506	1,605	1,613	1,577	1,462	1,484
Culture and Recreation:										
Cable TV	8	7	13	13	14	15	17	19	26	27
Public Libraries	416	407	402	403	420	428	426	388	299	273
Recreation	402	412	405	416	442	450	451	422	365	343
Community Development and Housing:										
Economic Development	36	36	37	40	45	52	46	41	32	26
Housing and Community Affairs	95	92	90	91	74	77	73	67	59	58
Environment	42	43	43	45	49	51	51	52	51	84
Business-Type Activities:										
Community Use of Public Facilities	27	26	26	26	26	26	27	25	22	26
Liquor Control	286	292	293	321	330	341	344	337	313	323
Parking Lot Districts	54	46	42	43	45	47	50	51	46	48
Permitting Services	187	189	191	191	215	214	218	197	173	178
Solid Waste Activities	134	139	148	152	156	155	159	105	99	103
Total Workyears	8,596	8,616	8,838	9,089	9,512	9,912	10,038	9,734	9,002	8,992

NOTES:

* Amounts represent budgeted workyears rounded to nearest whole workyear.

- (1) Represents County government workyears only, and excludes component units. Therefore, no workyears are listed for Education function, which relates to component units MCPS and MCC.
- (2) Community Engagement Cluster created in FY12 by consolidating the staffing of the Regional Services Centers, the Gilchrist Center and the Commission for Women.
- (3) Excludes programs presented under business-type activities.

Source: County Executive's Annual Recommended Operating and Public Services Program, Schedule D-2, various years.

MONTGOMERY COUNTY, MARYLAND
 OPERATING INFORMATION
 OPERATING INDICATORS BY FUNCTION
 LAST TEN FISCAL YEARS

Table 25

	2003	2004	2005
Governmental Activities:			
General Government:			
Number of Procurement Office actions (2)	7,171	8,280	8,066
Number of property tax bills processed	337,000	342,000	344,000
Number of payments issued	145,000	147,000	143,000
Investment portfolio return (5)	1.59 %	1.13 %	2.19 %
Public Safety:			
Fire and Rescue:			
Number of responses to incidents	99,558	101,184	98,508
Number of inspections completed	NA	NA	NA
Number of fire incidents investigated	349	397	342
Police:			
Number of arrests	11,445	11,978	11,769
Number of traffic citations (calendar years)	106,256	110,612	122,805
Number of warrants served	9,476	6,079	11,413
Transportation (3):			
Lane-miles of streets resurfaced	102	182	205
Number of passengers transported	23,023,000	23,198,000	25,134,000
Health and Human Services:			
Number of applicants approved for the Home Energy Program	3,634	4,224	4,729
Number of individuals served through the Crisis Center	NA	40,467	53,757
Number of licensed and registered child care slots in the County	31,055	32,536	33,484
Number of in-home aide service hours for seniors and people with disabilities	185,912	180,720	173,087
Culture and Recreation:			
Library:			
Number of items circulated	11,858,904	11,406,540	10,611,894
Recreation:			
Number of community center visits/contacts	7,814,250	7,595,000	3,989,146
Number of visits to County pools	1,211,088	1,148,108	1,245,472
Number of persons registered for camps and classes	33,623	33,205	25,300
Community Development and Housing:			
Housing and Community Affairs:			
Number of housing rental licenses issued	NA	78,590	80,006
Number of housing code enforcement cases	NA	6,777	6,804
Environment:			
Number of sediment control inspections performed for development sites	12,885	19,406	19,115
Education:			
Average number of pupils registered pre-K through 12 (4)	138,886	139,059	139,337
College students - credit and non-credit (4)	46,359	46,457	55,118
Business-Type Activities:			
Land development plans approved	4,271	4,032	4,587
Refuse collected (tons)	79,153	83,152	80,472
Waste processed at the Resource Recovery Facility (tons)	625,710	640,101	574,663
Number of cases transferred from warehouse to County-operated liquor stores to be sold	734,000	772,000	808,000
Number of wholesale liquor cases sold to private liquor stores	3,891,000	4,026,000	4,026,000

NOTES:

Source of Information is: 2006 and prior: *Montgomery Measures Up!*, Montgomery County Office of Management and Budget.
 2007 and later: County departments.

NA - Data not readily available, or not available in a manner consistent with this display.

(1) Indicators represent actuals or latest estimates of actuals.

(2) Indicators provided by Office of Procurement.

(3) Excludes programs presented under "Business-Type Activities."

(4) Indicators provided by the Montgomery County Public Schools and Montgomery College, two component unit organizations.

(5) Indicators provided by Department of Finance.

(6) Revised

(7) The decrease in number of inspections reflects a loss of 12 inspector positions from mid-2010 thru mid-2011

(8) The increase in investigations reflects a change in the manner in which explosives incidents are reported to the State.

The State captures all explosives incidents including good intent calls for service.

2006	2007	2008	2009	2010	2011	2012(1)
8,588	8,779	8,396	7,709	7,188	6,610	6,750
348,000	353,000	357,000	359,500	360,200	361,300	362,200
150,000	162,959	153,201	154,416	137,856	117,831 (6)	111,207
4.19 %	5.21 %	4.41 %	1.71 %	0.22 %	0.10 %	0.02 %
100,805	103,758	106,321	105,736	107,527	109,153	109,597
NA	10,901	16,771	24,663	20,994	13,139 (7)	7,407
405	515	520	584	531	728 (8)	702
13,221	12,943	11,741	13,286	13,150 (6)	13,567 (6)	13,378
123,018	106,183	102,280	93,796	82,119	65,439	55,710
12,500	12,104	10,222	9,052	7,823	7,542	9,400
213	292	248	250	377	258	332
27,294,000	28,220,000	29,673,000	29,627,000	27,895,138	26,719,517	27,387,505
5,140	6,402	6,840	8,077	9,681	9,438	8,778
59,175	61,332	60,390	59,966	60,150	50,083	50,762
33,224	33,500	34,382	35,501	35,403	36,426	37,638
193,317	199,478	219,515	182,761	156,634	122,991	101,040
10,857,498	11,035,542	11,451,481	11,836,563	12,105,851	10,137,952	9,403,471
3,718,474	4,050,000	4,050,000	1,760,336	1,315,022	1,299,619	1,320,664
1,358,734	1,590,683	1,600,000	2,230,406	2,232,902	2,234,904	2,246,874
25,133	25,000	25,000	51,785	66,029	51,648	53,746
80,245	80,173	82,205	85,285	86,267	89,286	91,358
7,451	5,955	6,574	7,547	7,282	7,186	6,934
18,063	16,790	16,389	17,859	17,666	13,472	11,191
139,387	137,798	137,745	139,276	141,777	144,064	146,497
56,490	59,374	58,506	59,479	60,698	60,970	63,837
4,674	4,244	4,324	3,302	3,432	4,066	4,274
77,596	83,545	83,181	81,704	83,826	85,628	76,300
621,822	593,185	579,660	540,407	535,980	575,000	540,644
849,000	895,785	921,681	979,464	1,014,804	1,096,702	1,093,554
4,144,000	4,147,332	4,191,956	4,092,765	4,104,740	4,142,590	4,104,574

MONTGOMERY COUNTY, MARYLAND
 OPERATING INFORMATION
 CAPITAL ASSET STATISTICS BY FUNCTION
 LAST EIGHT FISCAL YEARS
Table 26

	2005	2006	2007	2008	2009	2010	2011	2012
Governmental Activities:								
General Government:								
Number of conference centers	1	1	1	1	1	1	1	1
Landfills	3	3	3	3	3	3	3	3
Public Safety:								
Police stations	6	6	6	6	6	6	6	6
Police satellites	6	6	7	8	8	8	8	4
Police vehicles	1,208	1,252	1,255	1,340	1,410	1,369	1,327	1,363
Fire stations	33	34	34	34	35	37	38	38
Fire engines	454	464	463	471	498	518	452	464
Transportation:								
Streets (miles)	2,574	2,588	2,602	2,609	2,611	2,621	2,621	2,623
Ride-On buses (2)	353	398	459	469	480	462	390	410
Administrative vehicles	775	762	778	757	806	785	757	734
Fire vehicles	93	96	110	130	134	122	121	120
Heavy equipment	664	645	596	540	482	456	454	460
Streetlights	61,358	63,489	65,225	66,528	66,752	66,903	66,962	67,211
Traffic signals	737	747	756	772	779	791	800	814
Culture and Recreation:								
Libraries	23	21	22	22	22	22	22	22
Volumes in library collection	2,962,910	2,977,017	3,203,802	3,131,150	3,168,551	2,809,010	2,660,221	2,564,280
Swimming pools	12	13	14	14	14	13	13	13
Community Development and Housing:								
Number of low income housing units (2)	102	102	102	102	102	101	101	101
Environment:								
Storm drains (miles)	852	854	860	864	864	874	874	875
Education:								
Elementary, Middle and High School buildings	192	194	199	200	199	200	200	200
College buildings	42	42	43	43	44	46	48	48
Business-Type Activities:								
Parking spaces in parking lot districts (1)	20,524	21,479	21,282	21,160	21,169	21,185	21,173	20,470
Parking garages/lots	42	41	40	41	41	41	41	40

NOTES:

* Data for 1998-2004 is not readily available.

* Data relates to primary government only, except for education data which relates to MCPS and MCC.

(1) FY05 amount restated to include on-street parking.

(2) FY05 to FY07 restated

Sources: Various County departments, MCPS, and MCC.

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* POEB = Pension and Other Employee Benefits





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