

**MONTGOMERY COUNTY MARYLAND**  
**Water Quality Protection Charge Revenue Bonds**  
**Series 2012A - \$37,835,000**  
**Series 2016 - \$46,500,000**  
**Financial Disclosure Fiscal Year 2018**

<b>Schedule of Water Quality Protection Fund Revenues, Expenditures and Debt Service Coverage For the Year Ended June 30, 2018</b>		
		<b>FY 2018</b>
<b>Revenues</b>		
WQPC	\$	37,897,874
Bag Tax		2,574,126
Investment Income		444,772
Miscellaneous (SPA-BMP Fees)		11,754
<b>Total Revenues</b>		<b>40,928,526</b>
<b>Expenditures</b>		
Personnel		8,623,713
Operating *		16,359,642
Indirect Costs (transfer to General Fund)		1,611,261
<b>Total Expenditures</b>		<b>26,594,616</b>
<b>Revenues Available for Debt Service</b>	<b>\$</b>	<b>14,333,910</b>
<b>Debt Service Funded by WQPC</b>		6,145,838
<i>Debt Service Coverage Ratio</i>		2.33
<b>NOTES:</b>		
Sources: Comprehensive Annual Financial Report (CAFR), Combining Statement of Revenues, Expenditures and Changes in Fund Balance for the Fiscal Year Ended June 30, 2018 (Exhibit B-6)		
<b>Schedule of Water Quality Protection Charge and Carryout Bag Tax Rates For the Year Ended June 30, 2018</b>		
<b>Equivalent Residential Units (ERUs)</b>		<b>365,000</b>
<b>WQPC Rate (\$/ERU)</b>	<b>\$</b>	<b>104.25</b>
<b>Bag Tax</b>	<b>\$</b>	<b>0.05</b>