

MONTGOMERY COUNTY MARYLAND
Water Quality Protection Charge Revenue Bonds
Series 2012A - \$37,835,000
Series 2016 - \$46,500,000
Financial Disclosure Fiscal Year 2019

Schedule of Water Quality Protection Fund Revenues, Expenditures and Debt Service Coverage For the Year Ended June 30, 2019	
	FY 2019
Revenues	
WQPC	\$ 38,476,241
Bag Tax	2,566,990
Investment Income	808,871
Miscellaneous (SPA-BMP Fees)	222,481
Total Revenues	42,074,583
Expenditures	
Personnel	8,459,001
Operating	17,305,743
Indirect Costs (transfer to General Fund)	1,752,361
Total Expenditures	27,517,105
Revenues Available for Debt Service	\$ 14,557,478
Debt Service Funded by WQPC	6,148,588
<i>Debt Service Coverage Ratio</i>	2.37
NOTES:	
Sources: Comprehensive Annual Financial Report (CAFR), Combining Statement of Revenues, Expenditures and Changes in Fund Balance for the Fiscal Year Ended June 30, 2019 (Exhibit B-6)	
Schedule of Water Quality Protection Charge and Carryout Bag Tax Rates For the Year Ended June 30, 2019	
Equivalent Residential Units (ERUs)	365,000
WQPC Rate (\$/ERU)	\$ 104.25
Bag Tax	\$ 0.05