

**MONTGOMERY COUNTY MARYLAND**  
**Water Quality Protection Charge Revenue Bonds**  
**Series 2012A - \$37,835,000**  
**Series 2016 - \$46,500,000**  
**Series 2019A&B - \$50,677,320**  
**Financial Disclosure Fiscal Year 2020**

<b>Schedule of Water Quality Protection Fund Revenues, Expenditures and Debt Service Coverage For the Year Ended June 30, 2020</b>		
		<b>FY 2020</b>
<b>Revenues</b>		
WQPC	\$	38,022,503
Bag Tax		2,618,409
Investment Income		755,645
Miscellaneous (SPA-BMP Fees)		78,812
<b>Total Revenues</b>		<b>41,475,369</b>
<b>Expenditures</b>		
Personnel		9,035,416
Operating		19,289,041
Indirect Costs (transfer to General Fund)		2,037,980
<b>Total Expenditures</b>		<b>30,362,437</b>
<b>Revenues Available for Debt Service</b>	<b>\$</b>	<b>11,112,932</b>
<b>Debt Service Funded by WQPC</b>		6,149,188
<i>Debt Service Coverage Ratio</i>		1.81
<b>NOTES:</b>		
Sources: Comprehensive Annual Financial Report (CAFR), Combining Statement of Revenues, Expenditures and Changes in Fund Balance for the Fiscal Year Ended June 30, 2020 (Exhibit B-6)		
<b>Schedule of Water Quality Protection Charge and Carryout Bag Tax Rates For the Year Ended June 30, 2020</b>		
<b>Equivalent Residential Units (ERUs)</b>		<b>365,000</b>
<b>WQPC Rate (\$/ERU)</b>	<b>\$</b>	<b>107.60</b>
<b>Bag Tax</b>	<b>\$</b>	<b>0.05</b>