

MONTGOMERY COUNTY MARYLAND
Water Quality Protection Charge Revenue Bonds
Series 2012A - \$37,835,000
Series 2016 - \$46,500,000
Series 2019A&B - \$50,677,320
Financial Disclosure Fiscal Year 2021

Schedule of Water Quality Protection Fund Revenues, Expenditures and Debt Service Coverage For the Year Ended June 30, 2021	
	FY 2021
Revenues	
WQPC	\$ 39,974,206
Bag Tax	2,754,402
Investment Income	51,440
Miscellaneous (SPA-BMP Fees)	360,652
Total Revenues	43,140,700
Expenditures	
Personnel	9,009,602
Operating	16,948,699
Indirect Costs (transfer to General Fund)	1,837,940
Total Expenditures	27,796,241
Revenues Available for Debt Service	\$15,344,459
Debt Service Funded by WQPC	\$ 8,022,844
<i>Debt Service Coverage Ratio</i>	<i>1.91X</i>
NOTES:	
Sources: Annual Comprehensive Financial Report (ACFR), Combining Statement of Revenues, Expenditures and Changes in Fund Balance for the Fiscal Year Ended June 30, 2021 (Exhibit B-6)	
Schedule of Water Quality Protection Charge and Carryout Bag Tax Rates For the Year Ended June 30, 2021	
Equivalent Residential Units (ERUs)	367,400
WQPC Rate (\$/ERU)	\$ 107.60
Bag Tax	\$ 0.05