

**MONTGOMERY COUNTY MARYLAND**  
**Water Quality Protection Charge Revenue Bonds**  
**Series 2016 - \$46,500,000**  
**Series 2019A&B - \$50,677,320**  
**Series 2022A - \$28,550,000**  
**Financial Disclosure Fiscal Year 2023**

<b>Schedule of Water Quality Protection Fund Revenues, Expenditures and Debt Service Coverage For the Year Ended June 30, 2023</b>	
	<b>FY 2023</b>
<b>Revenues</b>	
WQPC	\$ 45,003,920
Bag Tax	2,904,096
Investment Income	1,409,687
Miscellaneous (SPA-BMP Fees)	369,929
<b>Total Revenues</b>	<b>\$ 49,687,632</b>
<b>Expenditures</b>	
Personnel	\$ 9,524,556
Operating	20,660,750
Indirect Costs (transfer to General Fund)	2,837,238
<b>Total Expenditures</b>	<b>\$ 33,022,544</b>
<b>Revenues Available for Debt Service</b>	<b>\$ 16,665,088</b>
<b>Debt Service Funded by WQPC</b>	8,543,872
<i>Debt Service Coverage Ratio</i>	1.95
<b>NOTES:</b> Sources: Annual Comprehensive Financial Report (ACFR), Combining Statement of Revenues, Expenditures and Changes in Fund Balance for the Fiscal Year Ended June 30, 2023 (Exhibit B-6)	
<b>Schedule of Water Quality Protection Charge and Carryout Bag Tax Rates For the Year Ended June 30, 2023</b>	
<b>Equivalent Residential Units (ERUs)</b>	<b>368,000</b>
<b>WQPC Rate (\$/ERU)</b>	<b>\$ 126.00</b>
<b>Bag Tax</b>	<b>\$ 0.05</b>