

ANNUAL REPORT TO BONDHOLDERS

MONTGOMERY COUNTY CONTINUING DISCLOSURE SPECIAL OBLIGATION REFUNDING BONDS: WEST GERMANTOWN DEVELOPMENT DISTRICT 2018

Pursuant to the Continuing Disclosure Agreement, dated August 26, 2014 executed and delivered by Montgomery County, Maryland (the “County”) in connection with the issuance of \$12,025,000 in aggregate principal amount of Montgomery County, Maryland Special Obligation Refunding Bonds (West Germantown Development District) Senior Series 2014(the “Bonds”), the County agreed to provide the following information:

- (i) Changes to the methodology for levying the Special Taxes and the Special Assessments in the District since the report of the previous year: *None*
- (ii) The assessed valuation of taxable property within the District as of 7/1/18 is **\$743,145,336**
The Special Tax levy as of 7/1/18 is: **\$1,159,306**
The Special Assessment in the District as of 7/1/18 is: **\$0**
- (iii) Tax sales of District property held on the previous 2nd Monday in June:

Parcel Number	Name	Bill Amount	Unpaid Balance
03374124	Yungu Robert Akonda	\$5,024.94	\$0.00
03590040	McAndrews Michael E	\$1,652.45	\$0.00
03590073	Si Hanxiang & Lin Sha	\$ 833.40	\$0.00
03590368	Ho Andres Siy, Ho Samuel Lee	\$1,652.45	\$0.00