

ANNUAL REPORT TO BONDHOLDERS

MONTGOMERY COUNTY CONTINUING DISCLOSURE SPECIAL OBLIGATION REFUNDING BONDS: WEST GERMANTOWN DEVELOPMENT DISTRICT 2020

Pursuant to the Continuing Disclosure Agreement, dated August 26, 2014 executed and delivered by Montgomery County, Maryland (the “County”) in connection with the issuance of \$12,025,000 in aggregate principal amount of Montgomery County, Maryland Special Obligation Refunding Bonds (West Germantown Development District) Senior Series 2014 (the “Bonds”), the County agreed to provide the following information:

- (i) Changes to the methodology for levying the Special Taxes and the Special Assessments in the District since the report of the previous year: *None*
- (ii) The assessed valuation of taxable property within the District as of 7/1/2020 is **\$742,265,836**.
The Special Tax levy as of 7/1/2020 is: **\$1,143,089**.
The Special Assessment in the District as of 7/1/2020 is: **\$0**
- (iii) Tax sales of District property in 2020: The Governor of Maryland declared a state of emergency due to COVID-19, and the County Executive of Montgomery County issued Executive Order No. 50-20 to postpone the 2020 tax sale. Due to the state of emergency, the County’s Tax Sale, originally scheduled for June 8, 2020, was postponed to June 14, 2021.

Below is the summary of uncollected accounts as of June 30, 2020. Five out of the six accounts were paid in full in July 2020.

Parcel Number	Name	Bill Amount	Unpaid Balance
03590368	HO ANDRES SIY & HO SAMUEL LEE	\$122.40	\$0
03335101	YAO YIHONG & JUN GAO	\$501.07	\$501.07
03331978	GERARDI GRAIG & MIMMA	\$645.00	\$0
03221788	CHAKKERE SHANKAR & GAVATHRI VENKATARMAIAH	\$901.48	\$0
03335806	KAPOOR KAWALPREET S & MOHINDAR K	\$917.54	\$0
03359298	PESHA MADHUSUDAN & MANISHA KHANDKAR	\$1,016.38	\$0