ANNUAL REPORT TO BONDHOLDERS

MONTGOMERY COUNTY CONTINUING DISCLOSURE SPECIAL OBLIGATION REFUNDING BONDS: WEST GERMANTOWN DEVELOPMENT DISTRICT 2022

Pursuant to the Continuing Disclosure Agreement, dated August 26, 2014 executed and delivered by Montgomery County, Maryland (the "County") in connection with the issuance of \$12,025,000 in aggregate principal amount of Montgomery County, Maryland Special Obligation Refunding Bonds (West Germantown Development District) Senior Series 2014 (the "Bonds"), the County agreed to provide the following information:

- (i) Changes to the methodology for levying the Special Taxes and the Special Assessments in the District since the report of the previous year: *None*
- (ii) The assessed valuation of taxable property within the District as of 7/1/2022 is \$785,762,155
 The Special Tax levy as of 7/1/2022 is: \$1,162,928.
 The Special Assessment in the District as of 7/1/2022 is: \$0
- (iii) Tax sales of District property held on the previous 2nd Monday in June, 2022: There were no unpaid balances as of June 30, 2022.

Parcel Number	Name	Bill Amount	Unpaid Balance
03247987	LY Ervin T & UT-Hung T Vang	\$447.88	\$0.00
03590073	Si Hanxiang & Lin Sha	\$130.00	\$0.00
03590368	Ho Andres Siy & Ho Samuel Lee	\$260.00	\$0.00