## MONTGOMERY COUNTY DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (DHCA) **Executive Regulation 21-22**

Two Bedroom Mid Rise Example (5-8 stories) 850 sf Date: 2/1/2023

(Project Name)

Street Address(es) and Lot(s)/Block(s): 5678 Sample Street, Unit 502 - Lot 12, Blok BB

Α.	A. MPDU UNIT TYPE:					
1.	Unit type and number of stories	High Rise Condo - 5 stories				
2.	Elevation type (if applicable)	N/A				
3.	Number of bedrooms	2				
4.	Number of full baths and rough-in full baths	2 Finished Rough-In				
5.	Number of half baths and rough-in half baths					
6.	Basement or slab on grade?	N/A				
7.	End or interior unit?	N/A				
8.	Square footage of finished area	850				
	Final MPDU Sales Price (fro	om Page 2, Line 29) <b>\$194,683</b>				

B. CALCULATION OF DIRECT CONSTRUCTION COSTS: (NOTE: Please refer to the MPDU Pricing Standards and Minimum Specifications for Base Unit Size, Square Footage Costs, and prices for Additions and Deletions. Attach explanatory letter and cost documentation for any items that do not have set prices.)

9. <u>850</u> = Square footage of finished space <i>(from Line 8)</i>				
10. $900$ = Square footage of base unit	\$140.00	/sq. ft.	\$126,000	
11. (50) = Sq. foot difference from base @	\$70.00	/sq. ft.	-\$3,500	
12.	Subtotal of Base	e Costs <i>(Line 10</i> + L	ine 11)	\$122,500
<ul> <li>13. <u>ADDITIONS AND DELETIONS</u> <ul> <li>a. Additional Vanity</li> <li>b. Separate Linen closet</li> <li>c. Finished full bath</li> <li>d. Rough-in full bath</li> <li>e. Attached garage ( sq. ft. x 20/ sg. Ft)</li> <li>f. Detached garage ( sq. ft. x \$36/sq. ft.)</li> </ul> </li> </ul>		<u>Addition</u> \$360 \$617 \$5,142	<u>Deletion</u> \$3,000	
5	Subtotal	\$6,119	\$3,000	
14.	Difference betw	een Additions/Dele	tions	\$3,119

15.

**DIRECT CONSTRUCTION COST** (Line 12 + Line 14; enter in Line 16, Page 2) \$125,619

## MONTGOMERY COUNTY DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

CALCULATION OF SALES PRICES FOR MPDUs FOR:

Two Bedroom Mid Rise Example (5-8 stories) 850 sf

(Project Name)

## C. ADDITIONAL CONSTRUCTION AND INDIRECT COSTS:

16. Direct unit construction cost (from Line 15 on Page 1)

17. Additional Unusual Costs (see MPDU Pricing Standards - attach explanatory letter and cost documentation):

a.			
b.			
c.			
d.			

18.

**\$0** 

\$125,619

## 19. ARCHITECTURAL COMPATIBILITY COSTS

The MPDU Executive Regulations cap Architectural Compatability at 10% of the allowable MPDU Base Cost (Line 15, Page 1). The Director of DHCA does not have the authority to waive or exceed this cap. The direct construction costs for architectural compatibility must be approved by DHCA. The cost of the architectural compatibility items must be reduced by a credit for normal construction items which are included in the direct construction cost (for example, brick façade reduced by the cost of vinyl siding). Documentation (contracts or estimates) is required for all architectural compatibility items.

Total of Additional Unusual Costs (Lines 17.a through 17.d)

	ITEM DESCRIPTION	<u>COST</u>
	a	
	b	
	c. Subtotal of Architectural Compatibility Costs:	\$0
20.	a. Total Hard Costs of Architecural Compatibility Items:	\$0
	b. Maximum 10% of MPDU Base Sales Price (from Line 16):	\$12,562
	c. Total Allowed Architectural Compatibility Hard Costs (lesser of 20. a. and 20.b.)	<b>\$0</b>
21.	Subtotal of Direct + Additional Unusual + Architectural Compatibility Costs (line	
	16 + line 18 +line 20.c.)	\$125,619
22.	INDIRECT COSTS (30%)	\$37,686
23.	DIRECT LOT DEVELOPMENT COST (fixed price)	\$25,708
	Subtotal of Direct + Additional Unusual + Architectural Compatibility Costs + Indirect +	
24.	Lot Development Costs (line 21 + line 22 +line 23)	\$189,013
25.	Buyer's Credit to be Provided at Settlement (3%)	\$5,670
	FINAL MPDU SALES PRICE (Line 24 + Line 25)	\$194,683