



MONTGOMERY COUNTY DEPARTMENT OF FINANCE

DIVISION OF TREASURY

27 COURTHOUSE SQUARE, SUITE 200

ROCKVILLE, MARYLAND 20850

APPLICATION FOR ELDERLY INDIVIDUAL AND MILITARY RETIREE PROPERTY TAX CREDITS (Bill 42-16)

TAX YEAR BEGINNING JULY 1, 2024 - APPLICATIONS ARE DUE APRIL 1, 2024

Note: Please refer to the information sheet that accompanies this application--you may also find this information on our website: <http://www.montgomerycountymd.gov/Finance/bill-42-16.html>.

If you are applying for the tax credit for owning and living at the property for at least 40 years, the assessment on the property must be \$700,000 or less. If you are applying for the tax credit as a Retiree from the Military, then the assessment must be \$550,000 or less. The tax credit is not available if the assessment is higher than these limits.

To receive the tax credit beginning Levy Year 2024, one must have been born on or before June 30, 1959, AND for those who are applying as 40+ year owners, your deed must be dated on or before June 30, 1984.

1. Last Name, First Name, Middle Initial	2. Your Birth Date	
3. Property Address (Number and Street)	4. City, Town or Post Office	5. Zip Code
6. Date first lived at property address above	7. Note any years since first year, that you did not live at the address above	
8. Account Number (located on tax bill)	9. Daytime Telephone Number	
10. Mailing Address if different from above (Attach explanation)	11. City, Town or Post Office	12. Zip Code

13. Choose one method below to show you are 65 years of age or older (you were born on or before June 30, 1959). Please check one and attach a copy of that proof to this application. **If you do not provide a Drivers License or a Certificate of Live Birth, your application will not be processed.**

☐

Drivers License

☐

Certificate of Live Birth

14. You may receive this tax credit if [A] you have owned and lived at the property for at least 40 years, or [B] if you are a Retired Member of the U.S. Armed Forces. **You must attach a copy of your ORIGINAL deed (date on deed must be June 30, 1984 or earlier) if you are applying as an owner who has owned and lived at your home for at least 40 years. If your property is titled in the name of a trust or in the name of the trustess of the trust, you MUST fill out and sign the Affidavit Re Trust Ownership, which is available on our website, or from our office, to be eligible for this tax credit.**

14[A] Fill out this section **if you are applying as an owner of at least 40 years** who has also lived at the property for at least 40 consecutive years.

☐

I have owned and lived at this property for at least 40 consecutive years. I moved to the property on _____.

☐

I have attached a copy of my deed. *If you do not provide a copy of the deed, your application will not be processed.*

14[B] Fill out this section if you are applying as an owner who is a **Retired Member of the U.S. Armed Forces**.

☐

I am a Retired Member of the U.S. Armed Forces.

☐

I have attached a copy of my Retired Military I.D. (Required)

If you do not provide a copy of your retired military I.D., your application will not be processed.

I, _____, the undersigned, hereby declare and affirm, under the penalty of perjury that the information stated above, including all supporting documents, provided in support of this application for a tax credit are true, accurate, complete and correct, to the best of my knowledge, information and belief.

(sign here)

For Montgomery County Treasury Use Only

First Year of Tax Credit: _____

Current Year County Tax: _____

Current Year of Tax Credit: _____

Tax Credit (20% County Tax): _____