

FY15-20 PUBLIC SERVICES PROGRAM: FISCAL PLAN							
Permitting Services							
FISCAL PROJECTIONS	FY14 ESTIMATE	FY15 REC	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION	FY20 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	15.69%	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)	1.6%	2.0%	2.2%	2.5%	2.6%	2.4%	2.3%
Investment Income Yield	0.19%	0.35%	0.95%	1.55%	2.15%	2.85%	3.45%
BEGINNING FUND BALANCE	22,148,902	28,020,208	9,194,163	8,697,464	8,794,418	9,024,157	6,954,685
REVENUES							
Licenses & Permits	39,496,873	34,660,050	35,429,503	36,322,327	37,277,604	38,183,450	39,054,032
Charges For Services	2,963,990	1,526,575	1,560,465	1,599,789	1,641,863	1,681,760	1,720,105
Fines & Forfeitures	95,676	0	0	0	0	0	0
Miscellaneous	12,370	24,000	68,620	117,940	172,330	240,630	306,840
Subtotal Revenues	42,568,909	36,210,625	37,058,588	38,040,055	39,091,797	40,105,840	41,080,977
INTERFUND TRANSFERS (Net Non-CIP)	(2,619,304)	(2,936,416)	(2,765,430)	(2,765,430)	(2,765,430)	(2,765,430)	(2,765,430)
Transfers To The General Fund	(3,773,074)	(4,090,186)	(3,919,200)	(3,919,200)	(3,919,200)	(3,919,200)	(3,919,200)
Indirect Costs	(3,395,760)	(3,682,700)	(3,710,180)	(3,710,180)	(3,710,180)	(3,710,180)	(3,710,180)
DCM Replacement	(109,020)	(109,020)	(109,020)	(109,020)	(109,020)	(109,020)	(109,020)
Technology Modernization CIP Project	(168,294)	(198,466)	0	0	0	0	0
DOT Lab Testing Transfer	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Transfers From The General Fund	1,153,770	1,153,770	1,153,770	1,153,770	1,153,770	1,153,770	1,153,770
Payment for Public Agency Permits	1,059,660	1,059,660	1,059,660	1,059,660	1,059,660	1,059,660	1,059,660
Payment for Green Tape Position	94,110	94,110	94,110	94,110	94,110	94,110	94,110
TOTAL RESOURCES	62,098,507	61,294,417	43,487,321	43,972,089	45,120,785	46,364,567	45,270,232
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(29,580,324)	(32,007,836)	(33,182,516)	(34,502,406)	(35,915,376)	(37,317,086)	(38,720,316)
Labor Agreement	n/a	0	(173,158)	(173,158)	(173,158)	(173,158)	(173,158)
Annualizations and One-Time	n/a	n/a	40,370	40,370	40,370	40,370	40,370
IT Maintenance	n/a	n/a	(1,960)	(103,959)	(77,998)	(180,594)	(83,242)
IT Replacement Plan	n/a	n/a	310,000	510,000	441,500	(118,500)	91,500
Office Rent	n/a	n/a	(59,800)	(155,115)	(254,242)	(357,335)	(464,551)
Retiree Health Insurance Pre-Funding	n/a	n/a	37,320	90,710	133,890	189,140	242,470
Subtotal PSP Oper Budget Approp / Exp's	(29,580,324)	(32,007,836)	(33,029,744)	(34,293,558)	(35,805,014)	(37,917,163)	(39,066,927)
OTHER CLAIMS ON FUND BALANCE	(4,497,975)	(20,092,418)	(1,760,113)	(884,114)	(291,614)	(1,492,719)	0
TOTAL USE OF RESOURCES	(34,078,299)	(52,100,254)	(34,789,857)	(35,177,672)	(36,096,628)	(39,409,882)	(39,066,927)
YEAR END FUND BALANCE	28,020,208	9,194,163	8,697,464	8,794,418	9,024,157	6,954,685	6,203,305
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	45.1%	15.0%	20.0%	20.0%	20.0%	15.0%	13.7%

Assumptions:

- These projections are based on the Executive's recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
- Revenue projections in FY15 and future years assume a gradual increase in construction market activity.
- Key components of Permitting Service's technology replacement plan include:
FY15 Printers (\$60,000), Scanners (\$31,500), Database servers and services (\$440,000);
FY16 Scanners (\$31,500), Network switch (\$140,000);
FY17 Scanners (\$31,500);
FY18 Scanners (\$100,000);
FY19 Printers (\$60,000), Servers (\$600,000)
FY20 Permit DB Servers - Hardware & Software (\$450,000).