

| FY15-20 PUBLIC SERVICES PROGRAM: FISCAL PLAN | | | | Economic Development Fund | | | |
|---|------------------|-------------|--------------------|---------------------------|--------------------|--------------------|--------------------|
| FISCAL PROJECTIONS | FY14 ESTIMATE | FY15 REC | FY16 PROJECTION | FY17 PROJECTION | FY18 PROJECTION | FY19 PROJECTION | FY20 PROJECTION |
| ASSUMPTIONS | | | | | | | |
| Indirect Cost Rate | 15.69% | 15.87% | 15.87% | 15.87% | 15.87% | 15.87% | 15.87% |
| CPI (Fiscal Year) | 1.6% | 2.0% | 2.2% | 2.5% | 2.6% | 2.4% | 2.3% |
| Investment Income Yield | 0.19% | 0.35% | 0.95% | 1.55% | 2.15% | 2.85% | 3.45% |
| BEGINNING FUND BALANCE | 5,055,262 | 0 | 0 | 0 | 0 | 0 | 0 |
| REVENUES | | | | | | | |
| Miscellaneous | 130,520 | 163,950 | 292,190 | 433,930 | 590,240 | 786,540 | 976,830 |
| Subtotal Revenues | 130,520 | 163,950 | 292,190 | 433,930 | 590,240 | 786,540 | 976,830 |
| INTERFUND TRANSFERS (Net Non-CIP) | 4,840,706 | 2,186,617 | 2,058,831 | 1,917,091 | 1,760,781 | 1,564,481 | 1,374,191 |
| Transfers From The General Fund | 4,840,706 | 2,186,617 | 2,058,831 | 1,917,091 | 1,760,781 | 1,564,481 | 1,374,191 |
| TOTAL RESOURCES | 10,026,508 | 2,350,567 | 2,351,021 | 2,351,021 | 2,351,021 | 2,351,021 | 2,351,021 |
| PSP OPER. BUDGET APPROP/ EXP'S. | | | | | | | |
| Operating Budget | (10,026,508) | (2,350,567) | (2,350,567) | (2,350,567) | (2,350,567) | (2,350,567) | (2,350,567) |
| Labor Agreement | n/a | n/a | (454) | (454) | (454) | (454) | (454) |
| Subtotal PSP Oper Budget Approp / Exp's | (10,026,508) | (2,350,567) | (2,351,021) | (2,351,021) | (2,351,021) | (2,351,021) | (2,351,021) |
| TOTAL USE OF RESOURCES | (10,026,508) | (2,350,567) | (2,351,021) | (2,351,021) | (2,351,021) | (2,351,021) | (2,351,021) |
| YEAR END FUND BALANCE | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Assumptions: 1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here. 2. The transfer from the General Fund is adjusted to fund program costs, net of offsetting loan repayments, intergovernmental funding, and investment income. | | | | | | | |