

FY15-20 PUBLIC SERVICES PROGRAM: FISCAL PLAN				M-NCPPC Enterprise Fund			
FISCAL PROJECTIONS	FY14 ESTIMATE	FY15 REC	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION	FY20 PROJECTION
BEGINNING FUND BALANCE	5,674,846	5,811,588	6,056,418	6,324,261	6,618,813	6,941,938	7,292,163
REVENUES							
Charges For Services	9,618,580	9,719,505	9,935,278	10,185,647	10,453,530	10,707,550	10,951,682
Miscellaneous	22,200	8,000	8,000	8,000	8,000	8,000	8,000
Subtotal Revenues	9,640,780	9,727,505	9,943,278	10,193,647	10,461,530	10,715,550	10,959,682
TOTAL RESOURCES	15,315,626	15,539,093	15,999,696	16,517,908	17,080,343	17,657,488	18,251,845
CIP CURRENT REVENUE APPROP. PSP OPER. BUDGET APPROP/ EXP'S.	(600,000)	(800,000)	(800,000)	(800,000)	(800,000)	(800,000)	(800,000)
Operating Budget	(8,676,081)	(8,682,675)	(8,875,435)	(9,099,095)	(9,338,405)	(9,565,325)	(9,783,415)
Debt Service: Other (Non-Tax Funds only)	(227,957)	0	0	0	0	0	0
Subtotal PSP Oper Budget Approp / Exp's	(8,904,038)	(8,682,675)	(8,875,435)	(9,099,095)	(9,338,405)	(9,565,325)	(9,783,415)
TOTAL USE OF RESOURCES	(9,504,038)	(9,482,675)	(9,675,435)	(9,899,095)	(10,138,405)	(10,365,325)	(10,583,415)
YEAR END FUND BALANCE	5,811,588	6,056,418	6,324,261	6,618,813	6,941,938	7,292,163	7,668,430
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	37.9%	39.0%	39.5%	40.1%	40.6%	41.3%	42.0%
Assumptions: 1. CIP current revenue figures reflect M-NCPPC estimated expenditures 2. On November 7, 2000, M-NCPPC adopted a fund balance policy requiring a minimum cash balance equal to 10 percent of operating revenues plus one year's debt service. 3. All labor and operating costs are shown as operating costs since M-NCPPC is not a component of Montgomery County Government. 4. Revenues are assumed to be increased by inflation.							
Notes: 1. These projections are based on the Executive's recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.							