

FY15-20 PUBLIC SERVICES PROGRAM: FISCAL PLAN				Solid Waste Collection			
FISCAL PROJECTIONS	FY14 ESTIMATE	FY15 REC	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION	FY20 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	15.69%	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)	1.6%	2.0%	2.2%	2.5%	2.6%	2.4%	2.3%
Investment Income Yield	0.19%	0.35%	0.95%	1.55%	2.15%	2.85%	3.45%
Number of Households	91,365	91,701	92,088	92,475	92,862	93,249	93,636
Charge per Household (once-weekly refuse collection)	\$66.00	\$66.00	\$71.50	\$77.50	\$79.50	\$83.50	\$86.00
BEGINNING FUND BALANCE	2,366,270	2,034,994	1,048,636	724,963	779,930	843,127	1,126,854
REVENUES							
Charges For Services	6,029,525	6,052,200	6,584,220	7,166,740	7,382,450	7,786,210	8,052,610
Miscellaneous	5,630	1,220	3,490	6,000	8,770	12,250	15,620
Subtotal Revenues	6,035,155	6,053,420	6,587,710	7,172,740	7,391,220	7,798,460	8,068,230
INTERFUND TRANSFERS (Net Non-CIP)	(202,810)	(203,943)	(318,390)	(333,880)	(339,560)	(329,230)	(321,490)
Transfers To The General Fund	(202,810)	(203,943)	(318,390)	(333,880)	(339,560)	(329,230)	(321,490)
Indirect Costs	(188,280)	(188,619)	(198,790)	(198,790)	(198,790)	(198,790)	(198,790)
Desktop Computer Modernization	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
TOTAL RESOURCES	8,198,615	7,884,471	7,317,956	7,563,823	7,831,590	8,312,357	8,873,594
CIP CURRENT REVENUE APPROP.	0	(421,000)	0	0	0	0	0
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(6,163,621)	(6,414,835)	(6,582,295)	(6,774,285)	(6,979,735)	(7,177,895)	(7,571,365)
Retiree Health Insurance Pre-Funding	n/a	n/a	770	1,860	2,740	3,860	4,950
Labor Contracts	n/a	n/a	(11,468)	(11,468)	(11,468)	(11,468)	(11,468)
Subtotal PSP Oper Budget Approp / Exp's	(6,163,621)	(6,414,835)	(6,592,993)	(6,783,893)	(6,988,463)	(7,185,503)	(7,577,883)
TOTAL USE OF RESOURCES	(6,163,621)	(6,835,835)	(6,592,993)	(6,783,893)	(6,988,463)	(7,185,503)	(7,577,883)
YEAR END FUND BALANCE	2,034,994	1,048,636	724,963	779,930	843,127	1,126,854	1,295,711
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	24.8%	13.3%	9.9%	10.3%	10.8%	13.6%	14.6%

Assumptions:

1. Refuse collection charges are adjusted to achieve cost recovery.

Notes:

1. The refuse collection charge is adjusted annually to fund the approved service program and to maintain an ending net asset balance between 10% and 15% of resources at the end of the six-year planning period. The fund balance policy for the Collection Fund was approved in August 2004.
2. The projections are based on the Executive's recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here.