

FY15-20 DIVISION OF SOLID WASTE SERVICES

FISCAL PROJECTIONS	ESTIMATED FY14	PROJECTED FY15	PROJECTED FY16	PROJECTED FY17	PROJECTED FY18	PROJECTED FY19	PROJECTED FY20
Single-Family Charges (\$/Household)	213.75	213.75	213.75	213.75	202.27	192.57	191.26
% change in rate from previous year	0.0%	0.0%	0.0%	0.0%	-5.4%	-4.8%	-0.7%
Multi-Family Charges (\$/Dwelling Unit)	16.73	16.73	16.73	16.73	14.57	13.04	11.23
% change in rate from previous year	0.0%	0.0%	0.0%	0.0%	-12.9%	-10.5%	-13.9%
Nonresidential Charges (medium "category" charge)	621.21	621.21	621.21	621.21	547.17	445.92	348.66
% change in rate from previous year	5.5%	0.0%	0.0%	0.0%	-11.9%	-18.5%	-21.8%
Nonresidential Charges (average \$/2000 sq. ft.)	239.72	239.72	239.72	239.72	207.00	168.69	131.90

OPERATIONS CALCULATION

REVENUES							
Disposal Fees	26,411,060	27,509,320	28,075,553	28,653,332	29,242,897	29,895,248	30,561,319
Charges for Services/SBC	58,872,590	59,061,380	59,704,737	60,019,191	55,425,698	49,491,668	46,237,509
Miscellaneous	9,506,790	9,495,950	9,542,281	9,589,330	9,631,347	9,668,322	9,705,423
Investment Income	72,280	140,260	401,030	689,240	1,007,090	1,406,250	1,793,190
Subtotal Revenues	94,862,720	96,206,910	97,723,601	98,951,093	95,307,032	90,461,488	88,297,441
INTERFUND TRANSFERS	404,020	834,305	1,241,943	1,046,252	1,142,663	889,418	427,065
EXPENDITURES							
Personnel Costs	(9,096,255)	(9,572,010)	(10,021,894)	(10,543,033)	(11,122,900)	(11,756,905)	(12,427,049)
Operating Expenses	(82,813,237)	(91,696,045)	(88,874,382)	(71,188,964)	(72,448,140)	(75,774,674)	(79,628,101)
Capital Outlay	(428,829)	(1,857,206)	(2,544,858)	(3,694,066)	(2,471,844)	(1,938,688)	(164,148)
Other Expenditure Restrictions Raised in Prior Years							
Subtotal Expenditures	(92,338,321)	(103,125,261)	(101,441,134)	(85,426,063)	(86,042,883)	(89,470,266)	(92,219,298)
CURRENT RECEIPTS TO CIP	-	(718,000)	-	-	-	-	-
OTHER CLAIMS ON FUND BALANCE							
POTENTIAL FUTURE EXPENDITURES (Gude Remediation)			(746,000)	(756,000)	(1,090,000)	(732,000)	(484,000)
PAYOUT OF GUDE REMEDIATION			746,000	756,000	1,090,000	732,000	484,000
CY GUDE REMEDIATION	(28,500,000)						
PAYOUT OF CLOSURE COSTS (Non-CIP)	1,418,834	1,494,903	1,538,505	1,591,128	1,650,386	1,715,214	1,777,081
CY ACCRUED CLOSURE COSTS	(32,843)	(37,113)	(43,602)	(52,624)	(59,257)	(64,828)	(67,441)
NET CHANGE	(24,185,590)	(5,344,257)	(980,687)	16,109,787	11,997,940	3,531,025	(1,785,152)

CASH POSITION

ENDING CASH & INVESTMENTS							
Unrestricted Cash	25,962,180	22,504,653	23,733,404	37,386,888	45,788,042	46,768,751	43,395,487
Restricted Cash	33,104,875	31,298,934	27,405,060	27,693,027	28,700,857	29,553,313	29,782,413
Subtotal Cash & Investments	59,067,055	53,803,587	51,138,465	65,079,916	74,488,899	76,322,064	73,177,900
RESERVE & LIABILITY REQUIREMENTS							
Management Reserve	(25,781,315)	(25,360,284)	(21,356,516)	(21,510,721)	(22,367,567)	(23,054,824)	(23,112,615)
Debt Service Reserve	-	-	-	-	-	-	-
Future System Contingency Reserve	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Research & Development Reserve	(368,485)	(368,485)	(368,485)	(368,485)	(368,485)	(368,485)	(368,485)
Renewal & Replacement Reserve	(3,974,771)	(4,070,165)	(4,180,060)	(4,313,822)	(4,464,805)	(4,630,003)	(4,801,313)
Stability Reserve	(1,980,304)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
Subtotal Reserve Requirements	(33,104,875)	(31,298,934)	(27,405,060)	(27,693,027)	(28,700,857)	(29,553,313)	(29,782,413)
Closure/Postclosure Liability	(15,943,224)	(14,485,434)	(12,990,530)	(11,452,025)	(9,860,897)	(8,210,511)	(6,500,872)
Gude Remediation Liability	(28,500,000)	(28,500,000)	(27,754,000)	(26,998,000)	(25,908,000)	(25,176,000)	(24,692,000)
Current Liabilities Not Including Debt/Closure	-	-	-	-	-	-	-
Subtotal Reserve & Liability Requirements	(77,548,099)	(74,284,368)	(68,149,591)	(66,143,053)	(64,469,754)	(62,939,824)	(60,975,285)
CASH & INVESTMENTS OVER/(UNDER)							
RESERVE & LIABILITY REQUIREMENTS	(18,481,044)	(20,480,781)	(17,011,126)	(1,063,137)	10,019,145	13,382,240	12,202,616

NET ASSETS

ENDING NET ASSETS	50,153,340	47,363,778	48,746,658	68,065,931	82,452,790	88,326,821	87,114,079
Less: Reserve Requirements	(33,104,875)	(31,298,934)	(27,405,060)	(27,693,027)	(28,700,857)	(29,553,313)	(29,782,413)
NET ASSETS OVER/(UNDER)							
RESERVE REQUIREMENTS	17,048,465	16,064,845	21,341,597	40,372,904	53,751,933	58,773,509	57,331,666