

| TRENDS AND PROJECTIONS                                  |                  |                  |                  |                  |                  |                  |                  |                  |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| DEMOGRAPHIC AND PLANNING INDICATORS                     | FY13             | FY14             | FY15             | FY16             | FY17             | FY18             | FY19             | FY20             |
| <b>POPULATION</b>                                       | <b>1,009,800</b> | <b>1,014,900</b> | <b>1,020,000</b> | <b>1,029,200</b> | <b>1,038,500</b> | <b>1,047,900</b> | <b>1,057,400</b> | <b>1,067,000</b> |
| Annual Increase   | 18,553           | 5,100            | 5,100            | 9,200            | 9,300            | 9,400            | 9,500            | 9,600            |
| Population Growth Since 2006                            | 8.0%             | 8.5%             | 9.1%             | 10.1%            | 11.0%            | 12.1%            | 13.1%            | 14.1%            |
| County Resident Births (Prior Calendar Year)            | 13,200           | 13,300           | 13,400           | 13,500           | 13,600           | 13,700           | 13,800           | 13,900           |
| <b>HOUSEHOLDS</b>                                       | <b>366,500</b>   | <b>372,000</b>   | <b>377,500</b>   | <b>381,300</b>   | <b>385,100</b>   | <b>389,000</b>   | <b>392,900</b>   | <b>397,000</b>   |
| Household Annual Growth (%)                             | 0.5%             | 1.5%             | 1.5%             | 1.0%             | 1.0%             | 1.0%             | 1.0%             | 1.0%             |
| Household Growth Since 2006                             | 4.7%             | 6.3%             | 7.8%             | 8.9%             | 10.0%            | 11.1%            | 12.2%            | 13.4%            |
| Household Growth Since 1992                             | 25.9%            | 27.7%            | 29.6%            | 30.9%            | 32.2%            | 33.6%            | 34.9%            | 36.3%            |
| Household Size  | 2.76             | 2.73             | 2.70             | 2.70             | 2.70             | 2.69             | 2.69             | 2.69             |
| <b>RESIDENT EMPLOYMENT (Jan = Calendar Year)</b>        | <b>510,420</b>   | <b>514,300</b>   | <b>519,740</b>   | <b>526,560</b>   | <b>536,210</b>   | <b>541,740</b>   | <b>545,200</b>   | <b>548,850</b>   |
| Resident Employment Annual Growth (%)                   | 1.2%             | 0.8%             | 1.1%             | 1.3%             | 1.8%             | 1.0%             | 0.6%             | 0.7%             |
| Resident Employment Growth Since 2006                   | 1.5%             | 2.3%             | 3.3%             | 4.7%             | 6.6%             | 7.7%             | 8.4%             | 9.1%             |
| Resident Employment Per Household                       | 1.39             | 1.38             | 1.38             | 1.38             | 1.39             | 1.39             | 1.39             | 1.38             |
| Jobs in County  | 523,300          | 527,700          | 532,000          | 538,500          | 545,000          | 551,400          | 557,900          | 564,400          |
| <b>PERSONAL INCOME (\$ Millions)</b>                    | <b>\$74,840</b>  | <b>\$78,420</b>  | <b>\$82,700</b>  | <b>\$87,310</b>  | <b>\$91,730</b>  | <b>\$94,670</b>  | <b>\$97,610</b>  | <b>\$100,730</b> |
| Per Capita Personal Income                              | \$74,110         | \$77,270         | \$81,080         | \$84,830         | \$88,830         | \$90,340         | \$92,310         | \$94,400         |
| Annual Growth (%)                                       | 2.7%             | 4.3%             | 4.9%             | 4.6%             | 4.7%             | 1.7%             | 2.2%             | 2.3%             |
| <b>CONSUMER PRICE INDEX (CPI) - Fiscal Year</b>         | <b>1.72%</b>     | <b>1.62%</b>     | <b>2.03%</b>     | <b>2.22%</b>     | <b>2.52%</b>     | <b>2.63%</b>     | <b>2.43%</b>     | <b>2.28%</b>     |
| Inflation Growth (Fiscal Year) Since 2006               | -57.7%           | -60.2%           | -50.1%           | -45.5%           | -38.1%           | -35.4%           | -40.3%           | -44.0%           |
| <b>CONSUMER PRICE INDEX (CPI) - Calendar Year (%)</b>   | <b>1.50%</b>     | <b>1.90%</b>     | <b>2.15%</b>     | <b>2.30%</b>     | <b>2.75%</b>     | <b>2.51%</b>     | <b>2.35%</b>     | <b>2.21%</b>     |
| <b>ASSESSABLE TAX BASE (\$ Millions)</b>                | <b>\$161,877</b> | <b>\$163,498</b> | <b>\$169,137</b> | <b>\$175,073</b> | <b>\$183,652</b> | <b>\$194,137</b> | <b>\$205,024</b> | <b>\$216,759</b> |
| Annual Growth (%)                                       | -2.4%            | 1.0%             | 3.4%             | 3.5%             | 4.9%             | 5.7%             | 5.6%             | 5.7%             |
| Growth of Base Since 1992 (%)                           | 170.6%           | 173.3%           | 182.7%           | 192.7%           | 207.0%           | 224.5%           | 242.7%           | 262.3%           |
| Growth of Base Since 2006 (%)                           | 41.5%            | 43.0%            | 47.9%            | 53.1%            | 60.6%            | 69.8%            | 79.3%            | 89.5%            |
| <b>INVESTMENT INCOME YIELD (%)</b>                      | <b>0.16%</b>     | <b>0.19%</b>     | <b>0.35%</b>     | <b>0.95%</b>     | <b>1.55%</b>     | <b>2.15%</b>     | <b>2.85%</b>     | <b>3.45%</b>     |
| <b>MCPS ENROLLMENT (Sept = Calendar Year)</b>           | <b>149,051</b>   | <b>151,289</b>   | <b>154,178</b>   | <b>155,969</b>   | <b>157,592</b>   | <b>159,206</b>   | <b>160,683</b>   | <b>162,255</b>   |
| Annual Growth (%)                                       | 1.7%             | 1.5%             | 1.9%             | 1.2%             | 1.0%             | 1.0%             | 0.9%             | 1.0%             |
| Annual Increase (Decrease)                              | 2,554            | 2,238            | 2,889            | 1,791            | 1,623            | 1,614            | 1,477            | 1,572            |
| <b>MONTGOMERY COLLEGE ENROLLMENTS (a)</b>               | <b>27,453</b>    | <b>26,155</b>    | <b>25,983</b>    | <b>25,665</b>    | <b>25,376</b>    | <b>25,158</b>    | <b>25,186</b>    | <b>25,186</b>    |
| Annual Growth (%)                                       | 0.0%             | -4.7%            | -0.7%            | -1.2%            | -1.1%            | -0.9%            | 0.1%             | 0.0%             |
| <b>Full Time Equivalents (Sept = Calendar Year) (b)</b> | <b>22,318</b>    | <b>21,655</b>    | <b>21,653</b>    | <b>21,535</b>    | <b>21,437</b>    | <b>21,387</b>    | <b>21,499</b>    | <b>21,499</b>    |
| Annual Growth in FTE's (%)                              | 0.2%             | -3.0%            | 0.0%             | -0.5%            | -0.5%            | -0.2%            | 0.5%             | 0.0%             |

(a) Projections related to Montgomery College Enrollments are provided by Montgomery College and only include projections through FY19.

Since no projections are provided for FY20 the projections for FY19 were used for FY20.

(b) Projections related to Montgomery College Full Time Equivalents are provided by Montgomery College and only include projections through FY19.

Since no projections are provided for FY20, the projections for FY19 were used for FY20.