#8--Aggregate Capital Budget in odd-numbered calendar years for Park & Planning bonds - does not require 7 votes

Resolution No.: 16-162
Introduced: May 24, 2007
Adopted: May 24, 2007

COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND

By: County Council

Subject: Approval of the FY 2008 Aggregate Capital Budget for Maryland-National Capital Park and Planning Commission Bonds

Background

1. Section 305 of the County Charter requires the affirmative vote of at least 7 Council members to approve the aggregate capital budget if that budget exceeds the adopted spending affordability guidelines then in effect.

2. Section 20-56 of the County Code requires the Council to set guidelines for Maryland-National Capital Park and Planning Commission bonds by resolution no later than the first Tuesday in October in odd-numbered calendar years. This section also permits the Council to revise the guidelines to reflect a significant change in conditions. The deadline for revision is the first Tuesday in February.

3. On September 27, 2005, the Council adopted guidelines for Maryland-National Capital Park and Planning Commission bonds allowing no more than $3.5 million to be planned for expenditure in FY 2007, no more than $4.0 million to be planned for expenditure in FY 2008, and no more than $23.5 million to be planned for expenditure over the 6-year period from FY 2007 through FY 2012. The Council reconfirmed these guidelines on February 7, 2006 and on February 6, 2007.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

For Maryland-National Capital Park and Planning Commission bonds, the Council estimates that the amounts planned for expenditure do not exceed the guidelines. Because the guidelines are not exceeded, 7 affirmative votes are not required for approval of the aggregate capital budget.

This is a correct copy of Council action.

Linda M. Lauer

Linda M. Lauer, Clerk of the Council