

Resolution No.: 16-981
Introduced: April 14, 2009
Adopted: May 21, 2009

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: Property Tax Credit for Income Tax Offset

Background

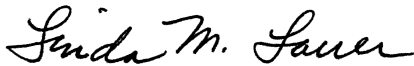
1. County Code Section 52-11B authorizes the County Council by resolution to set the rate or amount of the property tax credit to offset certain income tax revenues resulting from a County income tax rate higher than 2.6%.
2. The County Executive has recommended the amount of property tax credit under County Code Section 52-11B for the tax year beginning July 1, 2009 to be \$690 for each eligible taxpayer.
3. A public hearing was held on May 5, 2009.

Action

The County Council for Montgomery County, Maryland, approves the following action:

The amount of the property tax credit under County Code Section 52-11B for the tax year beginning July 1, 2009, is \$690 for each eligible taxpayer.

This is a correct copy of Council action.



Linda M. Lauer, Clerk of the Council