#8 - Aggregate Capital Budget for Park & Planning bonds: this resolution does not require 7 affirmative votes.

Resolution No:	16-1371
Introduced:	May 27, 2010
Adopted:	May 27, 2010

COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND

By: County Council

SUBJECT: Approval of the FY 2011 Aggregate Capital Budget for Maryland-National Capital Park and Planning Commission Bonds

Background

1. Section 305 of the County Charter requires the affirmative vote of at least 7 Council members to approve the aggregate capital budget if that budget exceeds the adopted spending affordability guidelines then in effect.

2. Section 20-56 of the County Code requires the Council to set guidelines for Maryland-National Capital Park and Planning Commission bonds by resolution no later than the first Tuesday in October in each odd-numbered calendar year. This section also permits the Council to revise the guidelines to reflect a significant change in conditions. The deadline for revision is the first Tuesday in February.

3. On October 6, 2009, the Council adopted guidelines for Maryland-National Capital Park and Planning Commission bonds allowing no more than $7.5 million to be planned for expenditure in FY 2011, no more than $6.0 million to be planned for expenditure in FY 2012, and no more than $37.5 million to be planned for expenditure over the six-year period from FY 2011 through FY 2016.

4. On February 2, 2010 the Council confirmed the guidelines approved on October 6, 2009.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

For Maryland-National Capital Park and Planning Commission bonds, the Council estimates that the amount planned for expenditure is less than the guidelines. Because the guidelines are not exceeded, 7 affirmative votes are not required for approval of the aggregate capital budget.

This is a correct copy of Council action.

Linda M. Lauer

Linda M. Lauer, Clerk of the Council