Silver Spring Lot 3 Parking Garage -- No. 501111

Category Subcategory Administering Agency Planning Area

Transportation Parking Transportation Shady Grove Vicinity **Date Last Modified** Required Adequate Public Facility Relocation Impact Status

March 24, 2010 No

None.

Preliminary Design Stage

EXPENDITURE SCHEDULE (\$000)

						,					
Cost Element	Total	Thru FY09	Est. FY10	Total 6 Years	FY11	FY12	FY13	FY14	FY15	FY16	Beyond 6 Years
Planning, Design, and Supervision	240	. 0	0	240	0	90	120	30	0	0	0
Land	0	0	0	0	0	0	0	0	0	0	0
Site Improvements and Utilities	0	0	0	0	. 0	0	0	0	0	0	0
Construction	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Total	240	0	0	240	0	90	120	30	0	0	0
		F	UNDING	SCHED	JLE (\$00	0)					
Current Revenue: Parking - Silver Spring	240	0	0	240	0	90	120	30	0	0	0
Total	240	0	0	240	0	90	120	30	0	0	0

DESCRIPTION

This project provides for an underground, 152 space, public parking garage on the current site of Public Parking Lot #3, located at 8206 Fenton Street in Silver Spring. The underground, public parking garage will be designed and constructed by a private development partner the County selected through a competitive Request for Proposal (RFP) process. The County has completed a General Development Agreement (GDA) that obligates the developer to construct the parking garage and title it to the County as a condominium on a turn key basis in exchange for fee simple title to the County land. The only costs to the County are estimated to involve review of the garage design and construction inspection to ensure the facility is constructed in accordance with County standards. The private development has received Project Plan approval from the Planning Board. The specific mix of uses and numbers of private parking spaces to be constructed are currently being determined within the Site Plan approval process.

The underground, public parking garage will consist of 152 County owned and operated public parking spaces.

ESTIMATED SCHEDULE

Construction of the County garage is planned to begin in October 2011 and last approximately 24 months.

Public Parking Lot #3 is being redeveloped in accordance with the Silver Spring Sector Plan. Based on analysis conducted by the Department of Transportation's Division of Parking Manangement, the underground, public parking garage is appropriately sized to meet the needs of the planned private redevelopment project and the current parking needs of the service area. Mandatory referral to Maryland-National Capital Park and Planning Commission (M-NCPPC) for the County's underground, public parking garage has been completed.

The County has completed a General Development Agreement (GDA) that obligates the developer to construct the parking garage and title it to the County as a condominium on a turn key basis in exchange for fee simple title to the County land. The only costs to the County are estimated to involve review of the garage design and construction inspection to ensure the facility is constructed in accordance with County standards.

OTHER DISCLOSURES

- A pedestrian impact analysis will be performed during design or is in progress.

APPROPRIATION AND		·	COORDINATION	MAP
EXPENDITURE DATA				
Date First Appropriation		(\$000)		
First Cost Estimate Current Scope	FY11	240		
Last FY's Cost Estimate		0		7 124
Appropriation Request	FY11	0		100
Appropriation Request Est.	FY12	90		(m) (m)
Supplemental Appropriation Re	equest	0		100
Transfer		0		22) 3359
Cumulative Appropriation		0		
Expenditures / Encumbrances		0		130
Unencumbered Balance		0		189
Partial Closeout Thru	FY08	0		190) 0 1 2 3 A
New Partial Closeout	FY09	0		
Total Partial Closeout		0	11-44	