

FY14-19 PUBLIC SERVICES PROGRAM: FISCAL PLAN		Community Use of Public Facilities					
FISCAL PROJECTIONS	FY13 ESTIMATE	FY14 REC	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.13%	15.69%	15.69%	15.69%	15.69%	15.69%	15.69%
CPI (Fiscal Year)	2.3%	2.3%	2.4%	2.7%	3.2%	3.5%	3.7%
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
BEGINNING FUND BALANCE	3,071,053	2,650,368	2,488,562	2,318,135	2,061,916	1,726,596	1,311,177
REVENUES							
Charges For Services	9,825,900	10,004,550	10,244,656	10,524,332	10,855,846	11,230,369	11,649,259
Miscellaneous	0	50	100	130	160	200	250
Subtotal Revenues	9,825,900	10,004,600	10,244,756	10,524,462	10,856,006	11,230,569	11,649,509
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(91,320)	(270,135)	(281,648)	(264,610)	(263,130)	(260,370)	(257,550)
Indirect Costs	(350,620)	(429,435)	(441,148)	(426,250)	(426,250)	(426,250)	(426,250)
DCM	(312,700)	(399,280)	(415,090)	(418,920)	(418,920)	(418,920)	(418,920)
Technology Modernization	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)
Transfers From The General Fund	(30,590)	(22,825)	(18,728)	0	0	0	0
Elections	259,300	159,300	159,500	161,640	163,120	165,880	168,700
Free Use	134,300	134,300	134,500	136,640	138,120	140,880	143,700
Civic Center Extended Community Use	25,000	25,000	25,000	25,000	25,000	25,000	25,000
	100,000	0	0	0	0	0	0
TOTAL RESOURCES	12,805,633	12,384,833	12,451,670	12,577,987	12,654,792	12,696,795	12,703,136
PSP OPER. BUDGET APPROP/ EXPS.							
Operating Budget	(10,155,265)	(9,896,271)	(10,133,782)	(10,410,434)	(10,738,362)	(11,108,836)	(11,523,195)
Labor Contracts	n/a	0	(100,776)	(125,181)	(125,181)	(125,181)	(125,181)
Retire Health Insurance Pre-Funding	n/a	n/a	5,110	11,710	17,460	24,790	34,960
Elections			(700)	(2,340)	(3,820)	(6,582)	(9,400)
Increase in Other Reimbursements to MCPS			(6,098)	(14,816)	(23,736)	(32,734)	(40,970)
Utility Reimbursement to MCPS			113,173	48,844	(16,695)	(84,561)	(138,142)
Office Lease	n/a	n/a	(10,463)	(23,854)	(37,862)	(52,514)	(67,840)
Subtotal PSP Oper Budget Approp / Exp's	(10,155,265)	(9,896,271)	(10,133,536)	(10,516,071)	(10,928,196)	(11,385,618)	(11,869,768)
OTHER CLAIMS ON FUND BALANCE	0	0	0	0	0	0	0
TOTAL USE OF RESOURCES	(10,155,265)	(9,896,271)	(10,133,536)	(10,516,071)	(10,928,196)	(11,385,618)	(11,869,768)
YEAR END FUND BALANCE	2,650,368	2,488,562	2,318,135	2,061,916	1,726,596	1,311,177	833,368
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	20.7%	20.1%	18.6%	16.4%	13.6%	10.3%	6.6%

Assumptions:

1. The table reflects an increase in fees approved in FY12 by the ICB and effective through FY14 and changes in revenue in FY15, FY16, FY17, FY18 and FY19 necessary to maintain a fund balance of 10%. The ICB must review and approve any changes in fees.
2. Changes in interfund transfers reflect the election cycle, receipts from the General Fund to offset the cost of free use and unpermitted field use, and technology modernization costs.

Notes:

1. The fund balance is calculated on a net assets basis.
2. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.