

FY14-19 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Economic Development Fund

FISCAL PROJECTIONS	FY13 ESTIMATE	FY14 REC	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.13%	15.69%	15.69%	15.69%	15.69%	15.69%	15.69%
CPI (Fiscal Year)	2.3%	2.3%	2.4%	2.7%	3.2%	3.5%	3.7%
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
BEGINNING FUND BALANCE	2,350,389	0	0	0	0	0	0
REVENUES							
Miscellaneous	94,970	94,970	94,970	94,970	94,970	94,970	94,970
Subtotal Revenues	94,970	94,970	94,970	94,970	94,970	94,970	94,970
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers From The General Fund	9,155,050	5,551,858	1,755,389	1,755,843	1,755,843	1,755,843	1,755,843
TOTAL RESOURCES	11,600,409	5,646,828	1,850,359	1,850,813	1,850,813	1,850,813	1,850,813
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(11,600,409)	(5,646,828)	(5,646,828)	(5,646,828)	(5,646,828)	(5,646,828)	(5,646,828)
Labor Agreement	n/a	0	(3,531)	(3,985)	(3,985)	(3,985)	(3,985)
Annualizations and One-Time	n/a	n/a	3,800,000	3,800,000	3,800,000	3,800,000	3,800,000
Subtotal PSP Oper Budget Approp / Exp's	(11,600,409)	(5,646,828)	(1,850,359)	(1,850,813)	(1,850,813)	(1,850,813)	(1,850,813)
TOTAL USE OF RESOURCES	(11,600,409)	(5,646,828)	(1,850,359)	(1,850,813)	(1,850,813)	(1,850,813)	(1,850,813)
YEAR END FUND BALANCE	0	0	0	0	0	0	0
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Assumptions:

1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
2. The transfer from the General Fund is adjusted to fund program costs, net of offsetting loan repayments, intergovernmental funding, and interest income.