

**FY14-19 PUBLIC SERVICES PROGRAM: FISCAL PLAN**

**Montgomery Hills Parking Lot District**

<b>FISCAL PROJECTIONS</b>	<b>FY13 ESTIMATE</b>	<b>FY14 REC</b>	<b>FY15 PROJECTION</b>	<b>FY16 PROJECTION</b>	<b>FY17 PROJECTION</b>	<b>FY18 PROJECTION</b>	<b>FY19 PROJECTION</b>
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real/Improved	0.240	0.000	0.000	0.000	0.000	0.000	0.000
Assessable Base: Real/Improved (000)	26,200	26,400	27,300	28,300	29,500	30,800	32,100
Property Tax Collection Factor: Real Property	99.2%	99.2%	99.2%	99.2%	99.2%	99.2%	99.2%
Property Tax Rate: Personal/Improved	0.600	0.000	0.000	0.000	0.000	0.000	0.000
Assessable Base: Personal/Improved (000)	2,600	2,600	2,600	2,600	2,600	2,600	2,600
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.13%	15.69%	15.69%	15.69%	15.69%	15.69%	15.69%
CPI (Fiscal Year)	2.3%	2.3%	2.4%	2.7%	3.2%	3.5%	3.7%
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
<b>BEGINNING FUND BALANCE</b>	<b>64,407</b>	<b>39,036</b>	<b>45,681</b>	<b>51,066</b>	<b>53,982</b>	<b>54,355</b>	<b>51,693</b>
<b>REVENUES</b>							
Taxes	78,479	78,955	81,097	83,478	86,335	89,430	92,525
Charges For Services	27,000	52,000	52,000	52,000	52,000	52,000	52,000
Fines & Forfeitures	26,000	25,000	25,000	25,000	25,000	25,000	25,000
<b>Subtotal Revenues</b>	<b>131,479</b>	<b>155,955</b>	<b>158,097</b>	<b>160,478</b>	<b>163,335</b>	<b>166,430</b>	<b>169,525</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To The General Fund	(23,350)	(12,410)	(12,599)	(12,340)	(12,340)	(12,340)	(12,340)
Indirect Costs	(4,870)	(7,010)	(7,270)	(7,340)	(7,340)	(7,340)	(7,340)
Regional Services Center	(18,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
<b>TOTAL RESOURCES</b>	<b>172,536</b>	<b>182,580</b>	<b>191,180</b>	<b>199,204</b>	<b>204,977</b>	<b>208,445</b>	<b>208,879</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(133,500)	(136,899)	(139,109)	(143,799)	(149,269)	(155,399)	(162,229)
Labor Agreement	n/a	0	(1,675)	(2,143)	(2,143)	(2,143)	(2,143)
Annualizations and One-Time	n/a	n/a	620	620	620	620	620
Debit/Credit Card Fees	n/a	n/a	50	100	170	170	170
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(133,500)</b>	<b>(136,899)</b>	<b>(140,114)</b>	<b>(145,222)</b>	<b>(150,622)</b>	<b>(156,752)</b>	<b>(163,582)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(133,500)</b>	<b>(136,899)</b>	<b>(140,114)</b>	<b>(145,222)</b>	<b>(150,622)</b>	<b>(156,752)</b>	<b>(163,582)</b>
<b>YEAR END FUND BALANCE</b>	<b>39,036</b>	<b>45,681</b>	<b>51,066</b>	<b>53,982</b>	<b>54,355</b>	<b>51,693</b>	<b>45,297</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>22.6%</b>	<b>25.0%</b>	<b>26.7%</b>	<b>27.1%</b>	<b>26.5%</b>	<b>24.8%</b>	<b>21.7%</b>

**Assumptions:**

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY15-19 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.