

FY14-19 PUBLIC SERVICES PROGRAM: FISCAL PLAN		Wheaton Parking Lot District					
FISCAL PROJECTIONS	FY13 ESTIMATE	FY14 REC	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	147,500	148,900	154,200	159,800	166,700	173,800	181,200
Property Tax Collection Factor: Real Property	99.2%	99.2%	99.2%	99.2%	99.2%	99.2%	99.2%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	8,300	8,300	8,300	8,300	8,300	8,300	8,300
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.13%	15.69%	15.69%	15.69%	15.69%	15.69%	15.69%
CPI (Fiscal Year)	2.3%	2.3%	2.4%	2.7%	3.2%	3.5%	3.7%
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
BEGINNING FUND BALANCE	873,873	842,549	675,084	463,340	468,460	418,478	351,149
REVENUES							
Taxes	410,209	413,542	426,161	439,493	455,921	472,824	490,442
Charges For Services	1,028,000	925,200	925,200	925,200	925,200	925,200	925,200
Fines & Forfeitures	562,600	546,000	546,000	546,000	546,000	546,000	546,000
Subtotal Revenues	2,000,809	1,884,742	1,897,361	1,910,693	1,927,121	1,944,024	1,961,642
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(43,280)	(55,407)	(56,946)	(55,070)	(55,070)	(55,070)	(55,070)
Indirect Costs	(39,350)	(52,520)	(54,570)	(55,070)	(55,070)	(55,070)	(55,070)
Technology Modernization CIP	(3,930)	(2,887)	(2,376)	0	0	0	0
Transfers To Special Fds: Tax Supported	(517,320)	(517,320)	(517,320)	(292,320)	(292,320)	(292,320)	(292,320)
To Mass Transit PVN	(225,000)	(225,000)	(225,000)	0	0	0	0
To Urban District	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)
TOTAL RESOURCES	2,314,082	2,154,565	1,998,178	2,026,643	2,048,191	2,015,112	1,965,401
CIP CURRENT REVENUE APPROP.							
	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(1,314,533)	(1,322,481)	(1,346,191)	(1,389,631)	(1,440,411)	(1,497,481)	(1,561,111)
Labor Agreement	n/a	0	(13,077)	(16,282)	(16,282)	(16,282)	(16,282)
Annualizations and One-Time	n/a	n/a	2,350	2,350	2,350	2,350	2,350
Retiree Health Insurance Pre-funding	n/a	n/a	570	1,310	1,940	2,760	3,890
Debit/Credit Card Bank Fees	n/a	n/a	510	1,070	1,690	1,690	1,690
Emergency Batteries	n/a	n/a	(22,000)	0	(22,000)	0	(22,000)
Subtotal PSP Oper Budget Approp / Exp's	(1,314,533)	(1,322,481)	(1,377,838)	(1,401,183)	(1,472,713)	(1,506,963)	(1,591,463)
TOTAL USE OF RESOURCES	(1,471,533)	(1,479,481)	(1,534,838)	(1,558,183)	(1,629,713)	(1,663,963)	(1,748,463)
YEAR END FUND BALANCE	842,549	675,084	463,340	468,460	418,478	351,149	216,938
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	36.4%	31.3%	23.2%	23.1%	20.4%	17.4%	11.0%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY15-19 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.