

FY14-19 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Recreation

FISCAL PROJECTIONS	FY13 ESTIMATE	FY14 REC	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.021	0.020	0.022	0.021	0.019	0.019	0.017
Assessable Base: Real Property (000)	138,035,900	139,313,600	144,298,700	149,553,400	156,044,000	162,667,200	169,634,300
Property Tax Collection Factor: Real Property	98.9%	98.9%	98.9%	98.9%	98.9%	98.9%	98.9%
Property Tax Rate: Personal Property	0.053	0.050	0.055	0.053	0.048	0.048	0.043
Assessable Base: Personal Property (000)	2,994,500	2,994,500	2,994,500	2,994,500	2,994,500	2,994,500	2,994,500
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	12.13%	15.69%	15.69%	15.69%	15.69%	15.69%	15.69%
CPI (Fiscal Year)	2.3%	2.3%	2.4%	2.7%	3.2%	3.5%	3.7%
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
BEGINNING FUND BALANCE	1,340,004	3,152,226	438,982	694,293	1,253,932	389,713	1,120,209
REVENUES							
Taxes	30,201,486	29,016,049	33,002,312	32,593,555	30,709,056	31,953,621	29,761,461
Charges For Services	11,648,510	11,685,910	11,966,372	12,293,054	12,680,285	13,117,755	13,607,047
Miscellaneous	(105,360)	(105,360)	(105,360)	(105,360)	(105,360)	(105,360)	(105,360)
Subtotal Revenues	41,744,636	40,596,599	44,863,324	44,781,249	43,283,981	44,966,016	43,263,148
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Debt Service Fund	(14,467,260)	(15,378,380)	(15,407,790)	(14,756,870)	(14,545,460)	(14,632,780)	(14,411,840)
GO Bonds	(9,266,570)	(8,918,420)	(9,832,780)	(9,162,780)	(8,953,370)	(9,040,290)	(8,821,550)
Long Term Leases	(2,323,020)	(1,834,050)	(1,834,300)	(1,836,050)	(1,834,050)	(1,834,450)	(1,832,250)
Transfers To The General Fund	(3,887,370)	(5,635,610)	(4,750,410)	(4,767,740)	(4,767,740)	(4,767,740)	(4,767,740)
Indirect Costs	(2,040,960)	(2,789,200)	(2,904,000)	(2,921,330)	(2,921,330)	(2,921,330)	(2,921,330)
Facility Maintenance - Custodial Cleaning	(611,360)	(611,360)	(611,360)	(611,360)	(611,360)	(611,360)	(611,360)
Facility Maintenance Costs	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)
Other - DCM	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)
Fund Balance Transfer	0	(1,000,000)	0	0	0	0	0
Transfers From The General Fund	1,009,700	1,009,700	1,009,700	1,009,700	1,009,700	1,009,700	1,009,700
Countywide Services	888,710	888,710	888,710	888,710	888,710	888,710	888,710
ASACs	120,990	120,990	120,990	120,990	120,990	120,990	120,990
TOTAL RESOURCES	28,617,380	28,370,445	29,894,515	30,718,672	29,992,453	30,722,949	29,971,517
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(25,465,154)	(27,931,463)	(27,931,463)	(27,931,463)	(27,931,463)	(27,931,463)	(27,931,463)
Labor Agreement	n/a	0	(731,671)	(842,124)	(842,124)	(842,124)	(842,124)
Annualizations and One-Time	n/a	n/a	70,137	70,137	70,137	70,137	70,137
JCA Senior Transportation Partnership			(318,750)	(318,750)	(318,750)	(318,750)	(318,750)
JCA Senior Mini Trips			(25,120)	(25,120)	(25,120)	(25,120)	(25,120)
Good Hope Neighborhood Recreation Center			0	(69,000)	(207,000)	(207,000)	(207,000)
Scotland Neighborhood Recreation Center			(235,000)	(235,000)	(235,000)	(235,000)	(235,000)
Ross Boddy Neighborhood Recreation Center	n/a	n/a	(28,355)	(113,420)	(113,420)	(113,420)	(113,420)
Subtotal PSP Oper Budget Approp / Exp's	(25,465,154)	(27,931,463)	(29,200,222)	(29,464,740)	(29,602,740)	(29,602,740)	(29,602,740)
TOTAL USE OF RESOURCES	(25,465,154)	(27,931,463)	(29,200,222)	(29,464,740)	(29,602,740)	(29,602,740)	(29,602,740)
YEAR END FUND BALANCE	3,152,226	438,982	694,293	1,253,932	389,713	1,120,209	368,777
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES							
	11.0%	1.5%	2.3%	4.1%	1.3%	3.6%	1.2%

Assumptions:

1. The County's policy is to maximize tax supported reserves in the General Fund, which is limited by the County Charter to five percent of the prior year's General Fund revenues. Reserves in the property tax special funds have been minimized as much as possible consistent with this reserve policy.
2. Related revenues, debt service, and operating costs have been incorporated for new facilities opening between FY15 and FY19: Good Hope (Renovation/Expansion); Scotland (Renovation/Expansion); and Ross Boddy (Renovation/Expansion) Neighborhood Recreation Centers.
3. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY15 to FY19 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.