



# Silver Spring Lot 3 Parking Garage

(P501111)

Category	Transportation	Date Last Modified	01/05/24
SubCategory	Parking	Administering Agency	Transportation
Planning Area	Silver Spring and Vicinity	Status	Ongoing

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Construction	1	-	1	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Current Revenue: Parking - Silver Spring	1	-	1	-	-	-	-	-	-	-	-
<b>TOTAL FUNDING SOURCES</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## OPERATING BUDGET IMPACT (\$000s)

Impact Type	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30
Maintenance	42	7	7	7	7	7	7
Energy	42	7	7	7	7	7	7
Program-Other	306	51	51	51	51	51	51
<b>NET IMPACT</b>	<b>390</b>	<b>65</b>	<b>65</b>	<b>65</b>	<b>65</b>	<b>65</b>	<b>65</b>

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Request	-	Year First Appropriation	FY14
Appropriation FY 26 Request	-	Last FY's Cost Estimate	1
Cumulative Appropriation	1		
Expenditure / Encumbrances	-		
Unencumbered Balance	1		

## PROJECT DESCRIPTION

This project provides for an underground, 152 space public parking garage on the current site of Public Parking Lot #3, located at 8206 Fenton Street in Silver Spring. The underground, public parking garage will be designed and constructed by a private development partner the County selected through a competitive Request for Proposal (RFP) process. The private development has received Project Plan approval from the Planning Board. The specific mix of uses and numbers of private parking spaces to be constructed are currently being determined within the Site Plan approval process.

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## LOCATION

Fenton Street Village, Fenton St and Thayer Avenue, Silver Spring, Maryland.

## CAPACITY

The underground, public parking garage will consist of 152 County owned and operated public parking spaces.

## ESTIMATED SCHEDULE

This project was completed in FY20 and is in closeout.

## PROJECT JUSTIFICATION

Public Parking Lot #3 is being redeveloped in accordance with the Silver Spring Sector Plan. Based on an analysis conducted by the Department of Transportation's Division of Parking Management, the underground, public parking garage is appropriately sized to meet the needs of the planned private redevelopment project and the current parking needs of the service area. Mandatory referral to Maryland-National Capital Park and Planning Commission (M-NCPPC) for the County's underground, public parking garage has been completed.

## DISCLOSURES

A pedestrian impact analysis will be performed during design or is in progress.

## COORDINATION

PEPCO, Washington Suburban Sanitary Commission, Department of Technology Services, Office of Management and Budget, Maryland-National Capital Park and Planning Commission