

Reducing Property Taxes

	FY14	FY15
Average Assessment	\$443,591	\$448,118
Property Tax Rate	\$1.010	\$0.996
Tax Credit	\$692	\$692
Estimated Tax Bill	\$3,788	\$3,771
Percent Increase/Decrease	2.06%	-0.45%
Inflation	2.24%	1.50%

The average Montgomery County homeowner will pay \$17 less in FY 2015, well below the rate of inflation.