Resolution No.: 16-27

Introduced: January 23, 2007

Adopted: January 23, 2007

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Counci	1 President	at the	request o	of the	County	Executive
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SUBJECT: An application by The Jewish Federation of Greater Washington to the State of Maryland Community Investment Tax Credit Program for acquiring Tax Credits

## **Background**

- 1. The State of Maryland, through the Department of Housing and Community Development (DHCD), has established the Community Investment Tax Credit Program.
- 2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
- 3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special population areas throughout the state.
- 4. Montgomery County supports the safety net services to low-income, frail elders with chronic care needs.
- 5. The Jewish Federation of Greater Washington has requested a resolution of support from Montgomery County for an allocation of tax credits. The proceeds from these tax credits will be used to continue assisting the Community Partner's program that focuses on providing services to support seniors who choose to "age in place" in their own homes by purchasing two vehicles that will provide additional transportation for seniors to medical appointments and other personal destinations.
- 6. Under the CITC, The Jewish Federation of Greater Washington has applied to DHCD for approval of the project and an allocation of tax credits for business entities that contribute to the project.

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7. The County Executive and the County Council support the grant application of The Jewish Federation of Greater Washington for \$50,000 in tax credits. This support is given as specified in COMAR 05.14.01.05 (10) (a).

8. This resolution replaces Resolution 15-1665 which incorrectly identified the CITC applicant as the Jewish Community Relations Council of Greater Washington.

## **Action**

The County Council for Montgomery County, Maryland approves the following Resolution:

Support for the project and the application of The Jewish Federation of Greater Washington for an allocation of tax credit funds under the Community Investment Tax Credit Program.

This is a correct copy of Council action:

Linda M. Lauer, Clerk of the Council

Isiah Leggett, County Executive

Feb (2007