

Resolution No.: 17-824
Introduced: July 16, 2013
Adopted: July 23, 2013

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: An Application Submitted by Housing Unlimited, Inc. to the State of Maryland Community Investment Tax Credit Program for Acquiring Tax Credits

Background

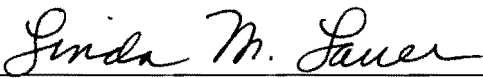
1. The State of Maryland Department of Housing and Community Development (MDDHCD), has established the Community Investment Tax Credit Program.
2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special populations throughout the state.
4. Montgomery County supports the provision of permanent, affordable housing and special education and training for low income mentally challenged individuals.
5. Housing Unlimited, Inc. (HUI) provides affordable, permanent housing, education and training for mentally challenged tenants.
6. The proceeds from these tax credits will be used to support HUI's Extra Measure Management Program which provides critical education and training to assist their clients in being responsible tenants and in maintaining their homes.
7. Under CITC, HUI has applied to MDDHCD for approval of the project and for an allocation of \$50,000 tax credits for business entities that contribute to the project.
8. The County Executive and the County Council support HUI's application for \$50,000 in tax credits. This support is given as specified in COMAR 5.14.01.05B(10)(a).

Action

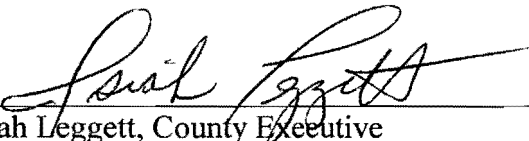
The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the application of Housing Unlimited, Inc. allocation of tax credit funds under the Community Investment Tax Credit Program to support its Extra Measure Management Program.

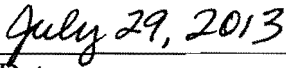
This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive



Date