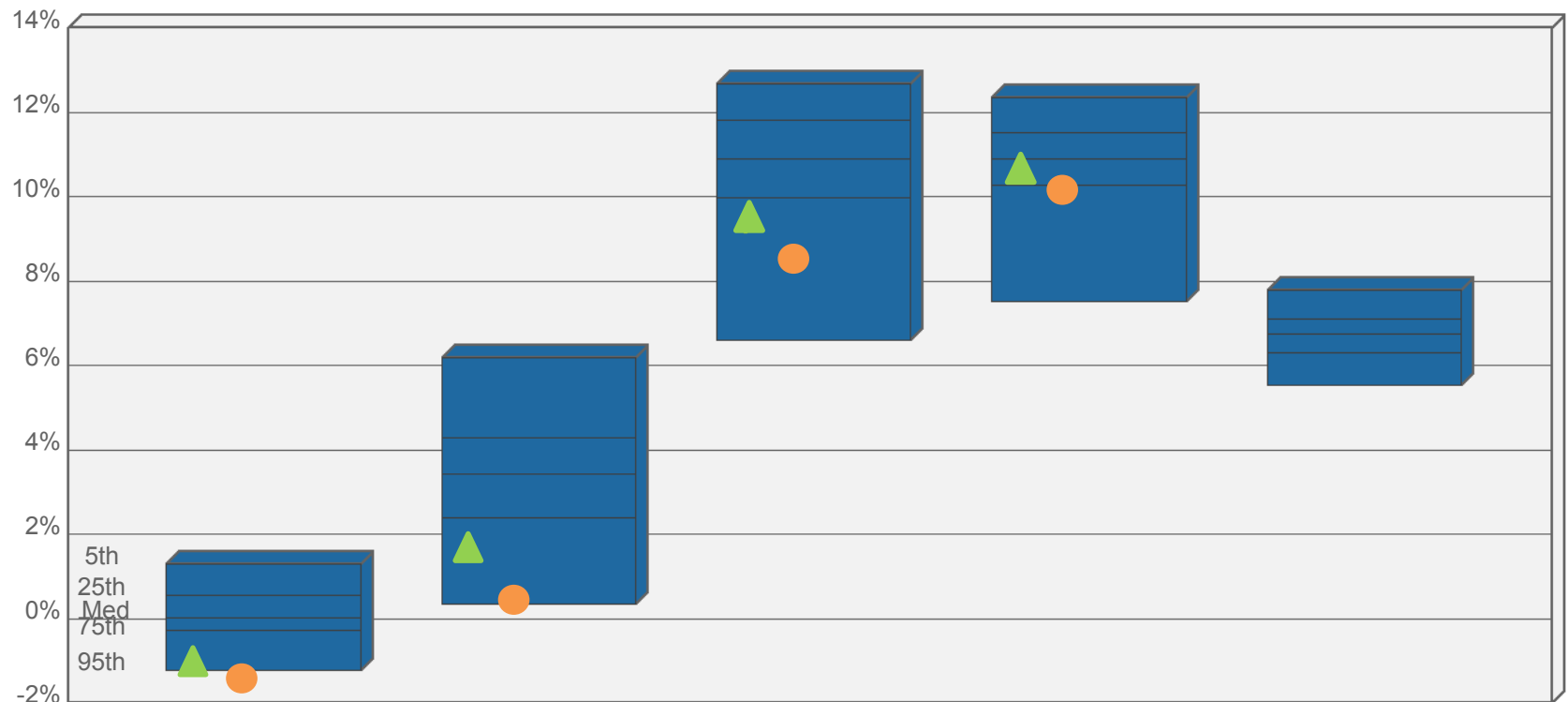


Performance Comparison



Total Fund vs. Wilshire Public Funds Universe*

Periods Ended June 30, 2015



Total Trust
 Policy Index

 5th %tile
 25th %tile
 Median
 75th %tile
 95th %tile
 Number of Funds

	1 Quarter	1 Year	3 Years	5 Years	10 Years
Total Trust	-1.07 (93)	1.57 (89)	9.35 (82)	10.61 (61)	
Policy Index	-1.41 (96)	0.42 (94)	8.66 (89)	10.10 (76)	
5th %tile	1.30	6.20	12.69	12.36	7.80
25th %tile	0.56	4.29	11.81	11.52	7.10
Median	0.04	3.43	10.90	10.90	6.76
75th %tile	-0.26	2.41	9.98	10.27	6.30
95th %tile	-1.22	0.36	6.61	7.52	5.55
Number of Funds	165	158	153	147	119

The Board compares the performance of the portfolio to that of a universe of peer funds; the universe is constructed by Wilshire Associates Incorporated, a national consulting firm. The value in parenthesis represents the rank of the total portfolio's performance relative to the peer group for each time period. A lower rank indicates a greater return within the universe relative to the other funds. For example, a one-year rank of (40) indicates that the portfolio achieved a greater return than 60% of the funds represented in the universe over the one-year period.