

**MONTGOMERY COUNTY, MARYLAND  
NOTICE OF PUBLIC HEARING**

November 12, 2024 – 11 a.m.

NOTICE IS HEREBY GIVEN that on Tuesday, November 12, 2024, commencing at 11:00 a.m., Montgomery County, Maryland (the “County”), will hold a public hearing for purposes of federal income tax law with respect to the proposed issuance of one or more series of economic development revenue bonds (the “Bonds”), by the County, in an amount not to exceed \$27,000,000, as more fully described below. The proceeds of the Bonds will be loaned to Brooke Grove Foundation, Incorporated, a nonprofit Maryland corporation (the “Borrower”).

The Borrower will use the proceeds of the Bonds to (i) refund all of the outstanding Montgomery County, Maryland Economic Development Revenue Bonds (Brooke Grove Foundation, Incorporated Facility), Series 2015, the proceeds of which were used for financing and refinancing the costs of the construction of an expansion to, and associated infrastructure for, that certain skilled nursing facility consisting of an 81,997-square-foot (approximate), two-story building located at 18131 Slade School Road, Sandy Spring, Montgomery County, Maryland 20860 (the “Facilities”) and (ii) finance all or a portion of the costs of issuance and other related costs of the transaction.

The Borrower is the owner of the Facilities and operates the Facilities as a long-term care and rehabilitation center known as Brooke Grove Rehabilitation and Nursing Center.

The hearing will be held at the Executive Office Building, 101 Monroe Street, Rockville, Maryland 20850, 15th Floor, Middle Conference Room. Interested persons wishing to express their views on the issuance of the Bonds, the plan of finance, or the nature and location of the Facilities will be given an opportunity to do so at the public hearing. Written comments may also be given by submitting them to Mary Casciotti, Department of Finance, 101 Monroe Street, Rockville, Maryland 20850, 15th Floor or via email to [bondquestions@montgomerycounty.gov](mailto:bondquestions@montgomerycounty.gov), but must be received on or before the date and time of the hearing.

The Bonds and all payments to be made by the County under the bond indenture(s) under which the Bonds will be issued are not general obligations of the County but are special revenue obligations payable solely from the repayment of the loan by the Borrower and any other payments provided under the terms of the bond indenture(s) under which the Bonds will be issued. THE BONDS SHALL NOT REPRESENT OR CONSTITUTE A DEBT OR PLEDGE OF THE FULL FAITH AND CREDIT OR THE TAXING POWER OF THE COUNTY, THE STATE OF MARYLAND, OR ANY POLITICAL SUBDIVISION OF THE STATE OF MARYLAND, INCLUDING THE COUNTY. The hearing will provide a reasonable opportunity for expression of opinion, argument on the merits, and introduction of documentary evidence pertaining to the proposed issuance of the Bonds.

MONTGOMERY COUNTY, MARYLAND

Dated: November 4, 2024