

**TESTIMONY ON BEHALF OF COUNTY EXECUTIVE MARC ELRICH ON
EXPEDITED BILL 11-21 MONTGOMERY COUNTY ECONOMIC DEVELOPMENT
CORPORATION – BYLAWS – LIVE VIDEO STREAMING OF OPEN MEETINGS**

March 23, 2021

Good afternoon members of the County Council. My name is Dale Tibbitts and I am a Special Assistant to the County Executive. I am here to testify in favor of Bill 11-21 on his behalf.

The County Executive is committed to transparency at all levels of government, including in our public/private partnerships such as the MCEDC. Therefore, the County Executive supports this bill so that we can increase transparency and accountability to our residents as it relates to the economic development of our community.

Additionally, (c)(1)(B) states that MCEDC administers the Economic Development Grant and Loan Program, MOVE Program, Biotechnology Investor Incentive Supplement and the Small Business Assistance Program. We would like to clarify that MCEDC does NOT administer the Economic Development Grant and Loan Program, or the Biotechnology Investor Incentive Supplement or the Small Business Assistance Program. MCEDC is responsible for qualifying eligibility for MOVE grants.