

**BOARD OF TRUSTEES  
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

**MINUTES – OPEN SESSION**

Friday, May 30, 2014

101 Monroe Street, 9<sup>th</sup> floor  
Rockville, Maryland

Board Members Present: Joseph Adler  
Jennifer Barrett  
Joseph Beach  
Arjan Berkelaar  
Jeffrey Buddle  
Bob Doody  
Marisa Grant  
Stephen Farber  
David Locke  
CJ Overly  
Ruby Sherman  
Kelda Simpson  
William Talbot  
Lynda von Bargaen  
George Willie

Staff: Linda Herman  
Marc Esen  
Stuart Potter  
John Feketekuty  
Pat Paoli

Others Present: Amy Moskowitz, Counsel to the Board  
Jim Gasperoni, FLAG Capital Management  
Mark Brubaker, Wilshire Associates  
Steve DiGirolamo, Wilshire Associates

***CALL TO ORDER***

Mr. Talbot called the open session of the Board meeting to order at 8:30 a.m.

**Approval of Consent Agenda:** Mr. Buddle moved, and Ms. von Bargaen seconded, and the Board approved the items listed on the Consent Agenda. Ms. Barrett, Mr. Overly and Mr. Farber were not present for the vote.

***DETERMINATION OF MEETING***

The Board unanimously approved a motion to move into closed session at 8:31 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, State Government Article, 10-508(a)(5).

The Board moved back into open session at 11:16 a.m.

**Insurance and Indemnification:** In a combined session with the Board of Investment Trustees, the Board received a presentation from Mr. Hansen and Mr. Frederick of the County Attorney's Office and Ms. Schroeder of the County's Risk Management Department on insurance coverage and indemnification of Board members.

**Open Forum/Workplan:** Ms. Herman discussed the upcoming workplan, noting the date of the retreat as October 24. She also discussed the use of technology for the distribution of Board materials.

There being no further business of the Board, the open meeting session was adjourned at 11:46 a.m.

Respectfully submitted,

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Bob Doody, Secretary