## FOURTH AMENDMENT TO LEASE AGREEMENT

This Fourth Amendment to Lease Agreement (the "Fourth Amendment") is entered into this \_ahd\_day of \_store \_ 2025 between MONTGOMERY COUNTY, MARYLAND, a body corporate and politic and a political subdivision of the State of Maryland (the "COUNTY") and GERMANTOWN CULTURAL ARTS CENTER, INC. d/b/a BlackRock Center for the Arts, a non-stock corporation organized under the laws of the State of Maryland ("Blackrock"), (the County and Blackrock together the "Parties" and each individually a "Party").

## **RECITALS**

WHEREAS, the County and Blackrock entered into a Lease Agreement dated August 8, 2003, as amended by that certain First Amendment to Lease Agreement dated October 31, 2011, that certain Second Amendment to Lease Agreement dated August 3, 2017, that Amended and Restated Lease Agreement dated November 28, 2018, and that Third Amendment to Lease Agreement dated June 12, 2024 (collectively, the "Lease Agreement") for improved property located in Germantown in Montgomery County, Maryland consisting of approximately 1.57 acres of land designated as Parcel N395 on Tax Map EU42 (the "Property") and improved with a building known as the BlackRock Center for the Arts, located at 19830 Century Boulevard, Germantown, MD 20874 ("Building") and with a mailing address of 12901 Town Commons Drive, Germantown, MD 20874.

WHEREAS, pursuant to the terms of the Third Amendment to Lease Agreement, the County agreed to waive the obligations of Blackrock to pay the Escrow Account Contributions, as set forth in Section 7(b) of the Lease Agreement, in addition to 1.0% of the funds raised through Blackrock's Vision Campaign for Fiscal Years 2020, 2021, 2022, in recognition of Blackrock's financial difficulties arising out of the Covid 19 pandemic.

WHEREAS, the Parties intend to further amend the Lease Agreement to acknowledge the sustained impacts of the Covid 19 pandemic on the business operations of the BlackRock Center of the Arts and on the arts and the arts community.

NOW THEREFORE, in consideration of the above recitals, the mutual promises made by the Parties in this Fourth Amendment, and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, the County and Blackrock agree as follows:

- 1. All defined terms herein shall have the same meanings as in the Lease Agreement, as amended.
- 2. The obligation for Blackrock to pay the Escrow Account Contribution is waived for Fiscal Year 2026 (July 1, 2025 June 30, 2026). This waiver includes all elements of the Escrow Account Contributions, as set forth in Section 7(b) of the Lease Agreement.

- 3. A revised Schedule I to Exhibit G is attached hereto and replaces the original Schedule I to Exhibit G attached to the 2018 Amended and Restated Lease Agreement.
- 4. All other terms and conditions of the Lease Agreement remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the Parties have executed this Fourth Amendment to Lease Agreement on the date first written above.

WITNESS ATTEST:	MONTGOMERY COUNTY, MARYLAND
By: Monisola Brobbey	By:
	Date: 09/22/2025
WITNESS ATTEST:  By:   Max	GERMANTOWN CULTURAL ARTS CENTER, INC.  By: Glawfw Russell Jennifer Russell, Board of Trustees  Date: 9265
Approved as to Form & Legality by the Office of the County Attorney	Recommended by:
By: <u>Neal Anker</u> Neal Anker Assistant County Attorney	By: Cynthia Brenneman Cynthia Brenneman, Director Office of Real Estate
Date: 9/11/2025	o <sub>ate:</sub> 09/08/2025

Amended Schedule I to Exhibit G of the 2018 Amended and Restated Lease Agreement

Escrow Account Balance \$60,000 (on or about June 30, 2025) and Future Payment Schedule

Fiscal Year	Existing Escrow Account Amount	Replenishment Contribution {Due June 30 of FY)	Remaining Base Rent Contribution	Supplemental Contribution
FY 2019	\$60,000	\$11,200	\$7,500	2.5 % Gross Operational Revenue (minimum \$15,000) plus 1.0% of Vision Campaign funds raised*
FY 2020		waived	waived	0.0 % Gross  Operational Revenue (\$0)** plus 1.0% of Vision Campaign funds raised*
FY2021		waived	waived	0 % Gross Operational Revenue
FY2022		waived	waived	0 % Gross Operational Revenue
FY2023		waived	waived	2.5 % Gross Operational Revenue
FY2024		waived	waived	2.5% Gross Operational Revenue
FY2025		waived	waived	2.5% Gross Operational Revenue
FY2026		waived	waived	2.5 % Gross Operational Revenue
FY2027		\$11,200	\$7,500	2.5 % Gross Operational Revenue
FY2028		\$11,200	\$7,500	2.5 % Gross Operational Revenue

TOTAL \$33,600 \$22,500

<sup>\*</sup> Supplemental Contribution of 1% of Vision Campaign funds raised will be delayed and become effective in years one and two of the actual implementation of the Vision Campaign