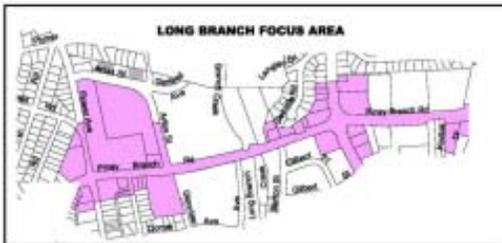


The Long Branch-Takoma Park Enterprise Zone includes all commercial properties in the defined area. The area was designated as an Enterprise Zone in June 2003. The map below shows the Zone's special Focus Area in Long Branch.



ACCESS/TRANSPORTATION

Long Branch is one mile from the Capital Beltway (3 exits), downtown Silver Spring and Washington, D.C. Conveniently served by Metrobus, County Ride-On bus service, with access to 2 Metrorail stations and MARC commuter rail.

INCENTIVES

- **Tax Credits**
- **“Green Tape” Expedited review of Development Projects**
- **Grants for Exterior Renovations**
- **Loans for Small Businesses**
- **Economic Development Fund**
- **Exemptions From WSSC Systems Development Charge**
- **Small Business Loans**

LONG BRANCH-TAKOMA PARK ENTERPRISE ZONE

LONG BRANCH FOCUS AREA



BENEFITS SUMMARY

Property Owners

Property Tax Credits

Business Owners

Personal Property Tax Credits

Income Tax Credits on

New Employees

For more information contact:
Melanie Isis, Business Development Specialist
Department of Housing & Community Affairs
melanie.isis@montgomerycountymd.gov
240-777-3641

An array of possible incentives and assistance to develop your business in Long Branch.

FOCUS AREA BENEFITS

Available only in Long Branch:

Piney Branch Road between Flower Avenue and University Boulevard.

Real property tax credits - Ten-year, 80-percent credit against local real property taxes on a portion of real property improvements. *Credit stays at 80 percent for the entire 10 year period.*

Personal property tax credits – Ten-year, 80 percent credit against local personal property taxes on new investment in personal property. *Credit stays at 80 percent for the entire 10-year period.*

Employee tax credits - One- or three-year credit for wages paid to eligible new employees. The general credit is a one-time \$1,500 credit per each new qualified position. The credit increases to a total of \$9,000 per employee over three years for economically disadvantaged employees.

Enhanced Job Creation Tax Credits For businesses eligible for Maryland's Job Creation Tax Credit Program (a separate program), the tax credit rate is doubled from 2.5 percent to 5 percent and the ceiling is increased from \$1,000 to \$1,500 for each new qualified position.

MORE INCENTIVES:

GREEN TAPE ZONE

Fast track review for building permits within the Enterprise Zone by an inter-disciplinary team of specialists at the Department of Permitting Services.

GRANTS AND LOANS

Facades: Grants of negotiated amounts for construction costs for major exterior renovations. Call the Department of Housing and Community Affairs (DHCA), 240-777-3600.

Canopies: Up to 50% of cost (\$2,500) for canopy business signs. Call DHCA 240-777-3690.

Montgomery County Economic Development

Fund: Loans and grants for newly relocated and expanding businesses. Call the Department of Economic Development (DED), 240-777-2000.

EMPLOYEE TRAINING

Assistance to build a highly skilled workforce. Call DED, 240-777-2000.

EXEMPTIONS FROM THE WASHINGTON SUBURBAN SANITARY COMMISSION (WSSC) SYSTEMS DEVELOPMENT CHARGE

Full or partial exemptions from the WSSC Systems Development Charge (SDC) are available in the Enterprise Zone. Up to \$50,000 per project; annual maximum countywide is \$500,000. A project can be a new building, remodeling of an existing building or remodeling of a portion of an existing building.

If a plumbing permit is required for the project, an SDC Exemption Application should be requested from the Department of Permitting Services (DPS) at 240-777-6370.

For more information contact:

Melanie Isis

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Melvin Tull

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Silver Spring Regional Services Center
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