



## **Interagency Commission on Homelessness Resource Development Committee**

**Brian Tracey, Chair**

**Date: February 26, 2016**

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- I. Introduction** – The purpose of the committee is to identify opportunities for sources of funding or non-cash resources (people, information) and develop plans for realizing these opportunities. Implementation (fund raising, for example) is not, however, the responsibility of this committee. Committee members are Ethan Cohen, Toby Halliday, Louis Kauffman, Susan Kirk, Linda McMillan, Bridget Newton, Deborah Photiadis, Susie Sinclair-Smith, Clarence Snuggs, Stacy Spann, Nili Soni, and Brian Tracey.
- II. Accomplishments (July, 2015- February, 2016)** – Priorities for 2015 and 2016 were set during our initial meetings. (The committee meets every other month.) For 2015, the committee organized an event at the AFI Silver Theater in Silver Spring to raise awareness of the work of the Interagency Commission and the challenge of homelessness in Montgomery County. The event featured the documentary film “The Homestretch” which told the stories of several high school students experiencing homelessness in Chicago. The director introduced her film and participated in a panel discussion with leaders of several non-profit organizations working across the County with the homeless.
- III. Future Activities (March, 2016-June, 2016)** – Priorities for the first half of 2016 are as follows:
- Organize and hold a meeting of funders of homeless initiatives in the 2Q. Purpose of the event is to educate participants about homelessness in Montgomery County and introduce specific needs for funding. Attendees should include private foundations, foundations of CRA-motivated banks, CDFIs active in the County, and real estate professionals such as landlords or developers.

Possible funding requests identified include predevelopment, medical respite units, preventive care, and a landlord/tenant reserve fund.

- Organize and hold an event to raise awareness of the use of New Markets tax credits to finance projects which address homelessness. Attendees should include government officials, state and county legislators representing the County, non-profit organizations serving the homeless, and CDEs and banks (as potential investors). The agenda for the meeting would include case studies of NMTC-financed projects which serve the homeless, review of past county-funded projects which could have been developed using NMTC, and future opportunities for using NMTC such as health clinics, job training centers, or medical respite units.

**IV. Conclusion** – Activities of the committee for the remainder of the first half of 2016 will focus solely on the above two priorities.