



Optional Life & Dependent Life Insurance

Open Enrollment is your opportunity to increase or purchase optional life insurance for yourself or your family. You can access MetLife's online needs assessment and premium calculator tools at www.montgomerycountymd.gov/OE.

Newly elected or increased employee optional life insurance by 2x or more during Open Enrollment is not guaranteed. Coverage is subject to Statement of Health (SOH) and approval from MetLife. If you elect to enroll for the first time or increase your coverage during Open Enrollment, you will receive an email from MetLife to complete the SOH online after Open Enrollment. Dependent optional life insurance for your spouse or child(ren) does not require SOH.

How Much Does Optional Life Insurance Cost?

Employee Optional Life

Follow the steps below to determine your age-based employee Optional Life insurance premiums:

Step 1: Determine the following:

1. Your annual salary
2. Your age-banded rate (see chart A)
3. Your benefit level – choose from 1-8 times your salary (up to \$1M max)

Step 2: Use the answers from step one and the follow the steps in Chart B to calculate your bi-weekly costs (26 pay-cycles):

Chart A	
Age	Bi-Weekly Cost
<25	\$0.023
25-29	\$0.026
30-34	\$0.032
35-39	\$0.036
40-44	\$0.039
45-49	\$0.054
50-54	\$0.079
55-59	\$0.143
60-64	\$0.215
65-69	\$0.408
70-74	\$0.722
75-79	\$0.928
80-84	\$0.928
90-94	\$0.928
95+	\$0.928

Chart B		
Example: 40-year-old applying for 2 x salary. Salary is \$49,300.		
Steps	Example	Calculate for Yourself
A. Find your age-based rate on Chart A	\$0.039	\$ _____
B. Choose how much coverage you are applying for. Round to the nearest \$1,000	(2 x salary rounded to nearest \$1,000) \$99,000	\$ _____
C. Divide that coverage amount by \$1,000	(\$99,000/1,000) 99	_____
D. Multiply A x C for estimated bi-weekly cost	(\$0.039 x 99) \$3.86 bi-weekly cost	\$ _____

Dependent Optional Life

Dependent Optional Life insurance rates are not age banded. The premium will depend on how much Dependent Optional Life insurance you select. Please see Chart C on the right for the bi-weekly premium rates (26 pay-cycles):

Chart C	
Dependent Optional Life Coverage Amount	Bi-weekly Cost
\$2,000 – Spouse / \$1,000 – Child	\$0.081
\$4,000 – Spouse / \$2,000 – Child	\$0.808
\$10,000 – Spouse / \$5,000 – Child	\$2.020

If your situation changes at any time (such as marriage, divorce or death of a dependent) remember to update your beneficiary as soon as possible.