



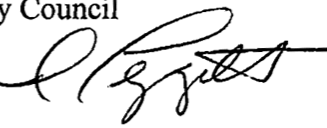
OFFICE OF THE COUNTY EXECUTIVE
ROCKVILLE, MARYLAND 20850

Isiah Leggett
County Executive

MEMORANDUM

April 6, 2016

To: Nancy Floreen, President, County Council

From: Isiah Leggett, County Executive 

Subject: Amendment to Recommended FY 2017 Operating Budget

Consistent with our commitment to our delegation and my commitment to the residents of Montgomery County, I am amending my recommended property tax rate for FY17 by 1.8 cents to a \$1.0084 weighted rate. I am thereby reducing my recommended property tax increase from the prior 3.9 cents increase to 2.1 cents. As a result, the average monthly increase for residential property owners drops from \$27 to \$20.17.

I anticipate that State Senate Bill 766 (SB 766) will become law on Thursday, April 7th. This law extends the time for Montgomery County's repayment of the tax liability resulting from the loss of the Wynne case. I want to thank the sponsors of the SB766, Senators Madaleno and Kagan and the other members of our State delegation, who worked hard to ensure its passage. They collectively recognize the impact the Wynne repayment schedule has on the County taxpayers and worked to ensure there would be a more measured repayment schedule and subsequent relief to the taxpayers.

I respectfully urge the Council to stay within this revised recommended property tax rate and the overall recommended level of expenditures contained in my recommended

operating budget. While there may be the need for future tax rate increases due to a variety of economic pressures we continue to experience, my recommended budget provides for prudent and strategic expenditures that sustain our shared commitment to fiscal responsibility.



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240-773-3556 TTY