



HOUSING

Colesville is a predominantly single-family community with detached homes comprising most of its housing. Nearly all existing units were built before 2010, the vast majority between 1960 and 1989, and very little housing growth occurred since 2010. The only multi-family units in the area are two apartment complexes for residents ages 62 and over (Randolph Village and Willow Manor at Colesville) on Randolph Road and two assisted living homes (Wilshire Estates and Colesville Manor) on New Hampshire Avenue. Given the large percentage of single-family units, most

households owned their homes, with a homeownership rate of 84% in 2022. The community had modest home values and housing costs compared to other parts of the county; while average home values decreased by 12% from 2010 to 2016, they increased by 27% to \$558,000 in 2022, which was lower than the county's average home value of \$705,564. Average homeowner costs and average gross rent did not see significant change since 2010 and also remained lower than county averages.