

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Fiscal Year 2001

July 1, 2000 - June 30, 2001
Rockville, Maryland

TABLE OF CONTENTS

Exhibit	Description	Page
PART I - INTRODUCTORY SECTION		
	Transmittal Letter	ix
	Acknowledgments	xxxii
	Organization Chart	xxxiii
	Listing of Officials	xxxiv
PART II - FINANCIAL SECTION		
	Independent Auditors' Report	1
GENERAL PURPOSE FINANCIAL STATEMENTS		
A-1	Combined Balance Sheet - All Fund Types, Account Groups, and Discretely Presented Component Units	4
A-2	Combining Balance Sheet - Discretely Presented Component Units	8
A-3	Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types, Expendable Trust Funds, and Discretely Presented Component Unit	12
A-4	Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (non-GAAP Budgetary Basis) - General, Special Revenue, Debt Service, and Capital Projects Fund Types	14
A-5	Combined Statement of Revenues, Expenses, and Changes in Fund Equity - All Proprietary Fund Types, Similar Trust Funds, and Discretely Presented Component Units	16
A-6	Combining Statement of Revenues, Expenses, and Changes in Fund Equity - All Proprietary Fund Types - Discretely Presented Component Units	17
A-7	Combined Statement of Cash Flows - All Proprietary Fund Types, Similar Trust Funds, and Discretely Presented Component Units	18
A-8	Combining Statement of Cash Flows - All Proprietary Fund Types - Discretely Presented Component Units	22
A-9	Statement of Revenues, Expenditures, and Changes in Fund Balances - Higher Education Funds - Discretely Presented Component Unit	24
A-10	Statement of Current Funds Revenues, Expenditures, and Transfers - Higher Education Funds - Discretely Presented Component Unit	26
A-11	Combined Statement of Plan Net Assets - All Pension Trust Funds and Discretely Presented Component Unit	27
A-12	Combined Statement of Changes in Net Assets - Pension and Investment Trust Funds and Discretely Presented Component Unit	28
	Notes to Financial Statements	31
SUPPLEMENTARY DATA - Combining, Individual Fund, and Individual Account Group Financial Statements and Schedules		
GOVERNMENTAL FUNDS		
General Fund		
B-1	Balance Sheet	88
B-2	Statement of Revenues, Expenditures, and Changes in Fund Balance	89
B-3	Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	90

Exhibit	Description	Page
	Special Revenue Funds	
C-1	Combining Balance Sheet - All Special Revenue Funds	98
C-2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All Special Revenue Funds	100
C-3	Combining Balance Sheet - Special Revenue Funds - General Government Activities	102
C-4	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds - General Government Activities	103
C-5	Combining Balance Sheet - Special Revenue Funds - Transportation Activities	104
C-6	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds - Transportation Activities	105
C-7	Combining Balance Sheet - Special Revenue Funds - Housing Activities	106
C-8	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds - Housing Activities	107
	Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual:	
C-9	Recreation Special Revenue Fund	108
C-10	Bethesda Urban District Special Revenue Fund	109
C-11	Silver Spring Urban District Special Revenue Fund	110
C-12	Wheaton Urban District Special Revenue Fund	111
C-13	Economic Development Special Revenue Fund	112
C-14	Revenue Stabilization Special Revenue Fund	112
C-15	Mass Transit Facilities Special Revenue Fund	113
C-16	Bradley Noise Abatement District Special Revenue Fund	114
C-17	Cabin John Noise Abatement District Special Revenue Fund	114
C-18	Landlord Tenant Affairs Special Revenue Fund	115
C-19	Rehabilitation Loan Special Revenue Fund	116
C-20	Common Ownership Communities Special Revenue Fund	117
C-21	Housing Initiative Special Revenue Fund	118
C-22	New Home Warranty Security Special Revenue Fund	119
C-23	Cable TV Special Revenue Fund	120
C-24	Fire Tax District Special Revenue Fund	121
C-25	Drug Enforcement Forfeitures Special Revenue Fund	122
C-26	Grants Special Revenue Fund	123
	Debt Service Fund	
D-1	Balance Sheet	126
D-2	Statement of Revenues, Expenditures, and Changes in Fund Balance	127
D-3	Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	128

Exhibit	Description	Page
Capital Projects Fund		
E-1	Balance Sheet	130
E-2	Statement of Revenues, Expenditures, and Changes in Fund Balance	131
E-3	Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	132
PROPRIETARY FUNDS		
Enterprise Funds		
F-1	Combining Balance Sheet - All Enterprise Funds	134
F-2	Combining Statement of Revenues, Expenses, and Changes in Fund Equity - All Enterprise Funds	136
F-3	Combining Statement of Cash Flows - All Enterprise Funds	138
F-4	Schedule of Enterprise Funds - Reconciliation of Budgetary Expenditures to GAAP Expenses	140
Internal Service Funds		
G-1	Combining Balance Sheet - All Internal Service Funds	144
G-2	Combining Statement of Revenues, Expenses, and Changes in Fund Equity - All Internal Service Funds	145
G-3	Combining Statement of Cash Flows - All Internal Service Funds	146
G-4	Schedule of Internal Service Fund - Reconciliation of Budgetary Expenditures to GAAP Expenses	147
FIDUCIARY FUNDS		
Trust and Agency Funds		
H-1	Combining Balance Sheet - Fiduciary Fund Types	150
H-2	Combining Balance Sheet - All Expendable Trust Funds	152
H-3	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All Expendable Trust Funds	154
H-4	Combining Statement of Changes in Assets and Liabilities - All Agency Funds	156
H-5	Combining Statement of Plan Net Assets - All Pension Trust Funds	159
H-6	Statement of Revenues, Expenses, and Changes in Fund Balance - Nonexpendable Trust Fund	160
H-7	Statement of Cash Flows - Nonexpendable Trust Fund	161
INDIVIDUAL ACCOUNT GROUPS		
I-1	Schedule of General Fixed Assets - By Source	164
I-2	Schedule of General Fixed Assets - By Function	165
I-3	Schedule of Changes in General Fixed Assets - By Function	165
I-4	Schedule of General Long-Term Debt	166

PART III - STATISTICAL SECTION - "Unaudited"

Table

1	General Governmental Expenditures by Function - Last Ten Fiscal Years	170
2	General Revenues by Source - Last Ten Fiscal Years	171
3	Property Tax Levies and Collections - Last Ten Fiscal Years	171
4	Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	172
5	Analysis of Change in Real Property Tax Base, By Classification of Property - Last Ten Fiscal Years	173
6-a	Tax Rates and Tax Levies - Last Ten Fiscal Years - Taxes Applicable to Entire County	174
6-b	Tax Rates and Tax Levies - Last Ten Fiscal Years - M-NCPPC	175
6-c	Tax Rates and Tax Levies - Last Ten Fiscal Years - Suburban District, Parking Lot Districts, Recreation, Storm Drainage, Urban Districts, and Noise Abatement Districts	176
6-d	Tax Rates and Tax Levies - Last Ten Fiscal Years - Fire Tax Districts	177
6-e	Tax Rates and Tax Levies - Last Ten Fiscal Years - Towns and Cities	178
6-f	Tax Rates and Tax Levies - Last Ten Fiscal Years - Villages and Development District	179
7	Special Assessment Collections - Last Ten Fiscal Years	180
8	Ratio of Net Direct Debt to Assessed Value and Net Direct Debt Per Capita - Last Ten Fiscal Years	181
9	Computation of Legal Debt Margin	182
10	Computation of Net Direct and Overlapping Debt	183
11	Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures - Last Ten Fiscal Years	184
12	Revenue Bond Coverage - Last Ten Fiscal Years	185
13	Demographic Statistics - Last Ten Fiscal Years	186
14	Building Permits, Market Value of New Construction Added to Taxable Real Property Tax Base, Commercial Bank Deposits, and Estimated Market Value of Taxable Real Property - Last Ten Fiscal Years	187
15	Ten Highest Commercial Property Taxpayers	188
16	Miscellaneous Statistical Data	189
17	Schedule of Insurance in Force - Liability and Property Coverage Self-Insurance Internal Service Fund	191
18	Combined Schedule of "Cash and Investments" and "Investment and Interest Income" - All Funds	193
19	Combined Schedule of Cash and Investments - By Financial Institution	194
20	Combined Schedule of Investments	195
21	Schedule of Property Taxes Receivable by Fund Type	196
22	Schedule of Fiscal Year Property Tax Levy, Property Tax Revenues, and Additional Items Related to the Property Tax Billing	197
23	Schedule of Cumulative Appropriations, Expenditures, and Encumbrances - Capital Projects	198
24	Schedule of Revenues, Expenses, and Changes in Retained Earnings by Participant - Liability and Property Coverage and Employee Health Benefits Self-Insurance Funds	206

PART IV - INDEX

Fund Titles/Account Groups	209
----------------------------	-----



STATISTICAL SECTION

STATISTICAL SECTION

Included in the Statistical Section are financial presentations which provide detailed data on the physical, economic, social, and political characteristics of Montgomery County (primary government only, except where noted). They are intended to provide a broader and more complete understanding of the County and its financial affairs than is possible from the basic financial statements and supporting schedules included in Part II "Financial Section." Many of these tables cover more than two fiscal years and present data from outside the accounting records. Therefore, the Statistical Section is unaudited.

MONTGOMERY COUNTY, MARYLAND
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

Table 1

Fiscal Year	General Government	Public Safety	Public Works and Transportation (6)	Health and Human Services	Culture and Recreation
1992	\$ 97,358,798	\$ 175,772,898	\$ 113,472,499	\$ 84,441,566 (2)	\$ 36,262,157
1993	104,902,427	184,036,962	116,164,669	84,400,160 (2)	37,373,212
1994	98,272,093	187,024,234	119,947,334	88,105,181 (2)	38,908,140
1995	110,557,712	194,713,828	122,847,722	99,082,219 (2)	40,342,414
1996	113,717,290	208,519,507	132,692,399	109,050,449	43,655,125
1997	108,170,453	220,518,575	126,851,522	125,126,229	45,275,957
1998	125,334,945	234,512,149	121,364,561	131,591,397	48,201,121
1999	136,821,692	244,011,790	136,838,993	158,247,919	54,490,733
2000	143,117,682	260,800,496	109,177,626	160,972,782	59,310,643
2001	153,016,968	277,697,812	95,995,963	180,787,483	59,624,936

Fiscal Year	Community Development and Housing	Environment	Education (5)	Debt Service (4)	Total (5) (6)
1992	\$ -	\$ -	\$ 644,968,276	\$ 123,195,232	\$ 1,275,471,426
1993	-	-	667,653,228	112,922,458	1,307,453,116
1994	7,319,357 (3)	8,926,119 (3)	715,746,884	124,771,701	1,389,021,043
1995	7,674,786	9,475,961	741,768,263	131,556,812	1,458,019,717
1996	4,815,110	10,341,458	769,960,488	137,529,743	1,530,281,569
1997	6,480,275	2,145,849	786,161,803	138,481,865	1,559,212,528
1998	8,645,315	2,411,788	831,001,531	143,020,600	1,646,083,407
1999	6,805,008	2,837,448	880,287,191	151,356,155	1,771,696,929
2000	7,194,841	3,106,472	946,442,024	155,241,180	1,845,363,746
2001	8,864,268	3,753,098	1,031,238,650	159,404,074	1,970,383,252

NOTES:

- (1) Includes General, Special Revenue, and Debt Service Funds and also General Fund operating transfers to MCPS and MCC component units for purposes of education. From time to time, reorganizations may result in reclassifications of expenditures between existing functions. Retroactive restatement for those reclassifications has not been made.
- (2) Amounts separately classified as Health function and Welfare function through FY95 have been consolidated to reflect FY96 reclassification.
- (3) Functional category created in FY95; amounts principally reclassified from General Government function. FY94 is restated to reflect FY95 reclassifications.
- (4) Includes capital lease payments, long-term note payments, long-term lease payments and related costs, WMATA debt service participation, issuing costs, participation in State of Maryland General Public School Construction Loans, and closed school debt service not included in Table 11. Beginning in FY97, excludes BANs retired through issuance of general obligation bonds.
- (5) Education function for FY96 through FY98 has been restated as a result of establishing a consistent methodology.
- (6) Beginning in FY00, excludes the State's funding of the Montgomery County portion of WMATA operations, which amounted to approximately \$58.7 million in FY00.

MONTGOMERY COUNTY, MARYLAND
GENERAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
Table 2

Fiscal Year	Taxes	Licenses and Permits	Intergovernmental (2)	Charges for Services	Fines and Forfeitures	Investment Income	Miscellaneous	Total (2)
1992	\$ 1,087,267,456	\$ 9,796,602	\$ 107,925,890	\$ 28,285,138	\$ 2,586,881	\$ 13,284,102	\$ 8,658,944	\$ 1,257,805,013
1993	1,172,248,409	10,728,198	91,270,264	28,680,655	3,191,222	11,525,024	5,450,021	1,323,093,793
1994	1,272,691,211	11,115,642	127,446,872	29,456,937	3,266,083	13,044,537	11,386,370	1,468,407,652
1995	1,274,204,457	12,210,904	144,837,772	28,301,960	3,843,576	19,197,349	7,053,475	1,489,649,493
1996	1,273,801,778	13,271,179	156,768,993	29,932,862	3,860,751	21,325,653	6,345,461	1,505,306,677
1997	1,360,272,636	7,025,017	184,949,965	29,387,445	4,017,781	21,280,898	6,266,446	1,613,200,188
1998	1,462,781,332	7,340,512	194,162,546	32,517,196	3,603,074	25,084,610	7,175,823	1,732,665,093
1999	1,555,560,176	7,606,773	219,251,769	35,824,547	3,914,705	26,495,214	6,803,620	1,855,456,804
2000	1,664,359,903	8,131,722	178,156,441	38,349,591	5,363,772	37,507,641	7,984,760	1,939,853,830
2001	1,736,554,257	8,532,219	160,632,254	36,752,854	6,788,140	31,924,510	7,453,323	1,988,637,557

NOTES:

(1) Includes General, Special Revenue, and Debt Service Funds.

(2) Beginning in FY00, excludes the State's funding of the Montgomery County portion of WMATA operations, which amounted to approximately \$58.7 million in FY00.

MONTGOMERY COUNTY, MARYLAND
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
Table 3

Fiscal Year	Tax Levy	Current Year's Taxes Collected During Year	Percentage of Levy Collected During Year	Prior Years' Taxes Collected During Year	Total Collections	Percentage of Total Collections to Tax Levy	Accumulated Delinquent Taxes	Percentage of Accumulated Delinquent Taxes to Current Year's Tax Levy
1992	\$ 685,188,401	\$ 676,576,697	98.74 %	\$ 5,175,577	\$ 681,752,274	99.50 %	\$ 26,468,916	3.86 %
1993	698,230,410	685,478,036	98.17	(1,445,965)	684,032,071	97.97	32,043,240	4.59
1994	730,988,493	719,499,025	98.43	7,042,524	726,541,549	99.39	30,909,571	4.23
1995	753,222,145	741,831,487	98.49	1,408,365	743,239,852	98.67	27,005,084	3.59
1996	763,521,098	756,274,836	99.05	6,091,893	762,366,729	99.85	21,945,764	2.87
1997	726,034,855	716,728,175	98.72	7,932,587	724,660,762	99.81	22,952,675	3.16
1998	740,356,969	731,962,325	98.87	2,232,648	734,194,973	99.17	24,949,824	3.37
1999	738,861,799	731,482,875	99.00	5,711,062	737,193,937	99.77	26,165,483	3.54
2000	762,239,449	754,198,902	98.95	6,347,893	760,546,795	99.78	25,594,965	3.36
2001	784,285,708	777,057,655	99.08	(306,928)	776,750,727	99.04	27,898,488	3.56

NOTES:

This table includes data for all property taxes billed applicable to all funds for Montgomery County, Maryland to include General, Special Revenue, Debt Service, and Enterprise Funds. Property taxes billed for the State of Maryland, various municipalities, the Washington Suburban Sanitary Commission, and, beginning in 1997, the Maryland-National Capital Park and Planning Commission, are excluded.

MONTGOMERY COUNTY, MARYLAND
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

Table 4

Fiscal Year	Real Property		Business Personal Property				Ratio of Total Assessed to Total Estimated Actual Value
	Assessed Value (1)	Estimated Actual Value	Individuals		Corporations		
			Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1992	\$ 22,642,950,508	\$ 57,644,986,018	\$ 124,894,654	\$ 124,894,654	\$ 1,961,092,920	\$ 1,961,092,920	
1993	24,530,411,130	64,826,667,891	140,041,878	140,041,878	1,952,839,570	1,952,839,570	
1994	25,462,670,945	66,171,182,290	152,102,955	152,102,955	1,879,474,610	1,879,474,610	
1995	25,796,030,374	67,107,259,037	154,222,820	154,222,820	1,767,457,170	1,767,457,170	
1996	26,057,528,520	66,677,401,535	162,752,880	162,752,880	1,793,263,300	1,793,263,300	
1997	26,603,652,341	68,284,528,596	104,524,000	104,524,000	2,059,702,720	2,059,702,720	
1998	27,274,641,135	69,295,328,087	96,721,710	96,721,710	1,885,477,810	1,885,477,810	
1999	27,906,079,996	71,480,737,695	96,677,815	96,677,815	1,904,977,610	1,904,977,610	
2000	28,674,553,821	74,907,402,876	92,953,790	92,953,790	2,125,024,140	2,125,024,140	
2001	29,649,012,878	79,021,889,334	93,025,460	93,025,460	2,261,403,430	2,261,403,430	

Fiscal Year	Public Utility				Assessed Value	Estimated Actual Value	Total	Ratio of Total Assessed to Total Estimated Actual Value
	Operating Property		Domestic Shares					
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value				
1992	\$ 1,011,298,240	\$ 1,011,298,240	\$ 116,530,460	\$ 116,530,460	\$ 25,856,766,782	\$ 60,858,802,292	42.49%	
1993	1,087,796,060	1,087,796,060	126,109,860	126,109,860	27,837,198,498	68,133,455,259	40.86	
1994	1,196,305,330	1,196,305,330	132,471,440	132,471,440	28,823,025,280	69,531,536,625	41.45	
1995	1,298,425,550	1,298,425,550	156,845,190	156,845,190	29,172,981,104	70,484,209,767	41.39	
1996	1,415,476,210	1,415,476,210	145,983,580	145,983,580	29,575,004,490	70,194,877,505	42.13	
1997	1,463,056,510	1,463,056,510	161,940,450	161,940,450	30,392,876,021	72,073,752,276	42.17	
1998	1,503,028,070	1,503,028,070	169,223,380	169,223,380	30,929,092,105	72,949,779,057	42.40	
1999	1,431,418,620	1,431,418,620	325,472,510	325,472,510	31,664,626,551	75,239,284,250	42.09	
2000	1,250,855,220	1,250,855,220	410,469,840	410,469,840	32,553,856,811	78,786,705,866	41.32	
2001	1,270,848,870	1,270,848,870	452,570,330	452,570,330	33,726,860,968	83,099,737,424	40.59	

NOTES:

- * The following classes of property are not taxed: 1) personal property not used in a trade, business, or profession, and 2) business inventories.
- * Intangible personal property is exempt from taxation except in two instances: shares of stock in certain domestic utilities and oil pipeline corporations (shown above) and intangible personal property of corporations under a contract with the State, granted charter exemptions from property taxation.
- * Property owned by the Federal government, the State, or a subdivision or agency of either, is exempt. Also exempt are real and personal property used for religious, educational, or charitable purposes. Specific exemptions involve historical property, societies and museums, conservation property, cemeteries, certain fraternal and service organizations, continuing care facilities for the aged, nonprofit housing property, and dwelling houses of disabled veterans and blind persons.
- * Exempt and nontaxable property are not included in this table.

(1) The assessed value at June 30, 2001, presented in the accompanying table includes real property at a 40 percent assessed value, consistent with prior year presentation. In compliance with the recent Maryland General Assembly provision effective October 1, 2000, beginning in FY02, assessed value will be presented at 100 percent for real property, and real property tax rates will be lowered accordingly. At June 30, 2001, the assessed value presented at 100 percent would have been \$74,122,532,194.

Source: State of Maryland, Department of Assessments and Taxation.

MONTGOMERY COUNTY, MARYLAND
ANALYSIS OF CHANGE IN REAL PROPERTY TAX BASE, BY CLASSIFICATION OF PROPERTY
LAST TEN FISCAL YEARS
(Dollars in Millions)

Table 5

Fiscal Year	Residential	Apartments	Condominiums	Farms	Commercial and Industrial	All Other	Total Real Base
1992	\$ 14,621.6	\$ 1,369.4	\$ 1,355.7	\$ 99.7	\$ 4,595.8	\$ 600.8	\$22,643.0
New Construction	162.3	33.6	14.3	-	49.9	4.7	264.8
Reassessments	1,322.1	25.4	174.1	5.7	115.9	(20.6)	1,622.6
1993	16,106.0	1,428.4	1,544.1	105.4	4,761.6	584.9	24,530.4
New Construction	142.9	8.9	13.7	-	70.0	2.8	238.3
Reassessments	831.1	(7.3)	52.2	6.5	(178.5)	(10.0)	694.0
1994	17,080.0	1,430.0	1,610.0	111.9	4,653.1	577.7	25,462.7
New Construction	196.8	0.5	14.6	-	39.8	(0.9)	250.8
Reassessments	393.2	(21.8)	15.4	2.0	(269.4)	(36.9)	82.5
1995	17,670.0	1,408.7	1,640.0	113.9	4,423.5	539.9	25,796.0
New Construction	242.0	2.9	15.9	-	31.2	8.4	300.4
Reassessments	109.3	(17.4)	(8.2)	(1.3)	(125.0)	3.8	(38.9)
1996	18,021.2	1,394.2	1,647.7	112.6	4,329.7	552.1	26,057.5
New Construction	258.9	2.4	19.2	-	34.6	5.4	320.5
Reassessments	223.5	(13.1)	0.9	4.1	45.7	(35.4)	225.7
1997	18,503.7	1,383.4	1,667.8	116.7	4,410.0	522.1	26,603.7
New Construction	245.1	1.2	14.7	-	56.6	6.7	324.2
Reassessments	306.3	15.9	(11.9)	1.6	35.1	(0.2)	346.8
1998	19,055.0	1,400.5	1,670.6	118.3	4,501.7	528.5	27,274.6
New Construction	263.9	3.5	22.6	-	76.9	4.1	371.0
Reassessments	185.6	(11.2)	17.8	1.6	203.6	(136.9)	260.5
1999	19,504.5	1,392.8	1,710.9	119.9	4,782.3	395.7	27,906.1
New Construction	337.4	37.5	43.4	-	93.4	3.0	514.7
Reassessments	98.0	27.0	10.4	1.7	210.8	(94.1)	253.8
2000	19,939.8	1,457.4	1,764.6	121.5	5,086.5	304.6	28,674.5
New Construction	351.4	21.5	35.3	-	110.4	1.8	520.4
Reassessments	160.8	16.0	15.8	1.6	255.8	4.2	454.1
2001	20,452.0	1,494.8	1,815.7	123.1	5,452.7	310.6	29,649.0

NOTES:

* Reassessments include land zoning changes, changing taxable status of parcels, condominium conversions, and appeals.

* Totals may not equal sum of components due to rounding.

Source: State of Maryland, Department of Assessments and Taxation.

TAX RATES AND TAX LEVIES
 LAST TEN FISCAL YEARS
 (TAXES APPLICABLE TO ENTIRE COUNTY)

Table 6-a

Fiscal Year	County	State	Transit District	Total
TAX RATES (Per \$100 of Assessed Value)				
1992	\$ 2.013	\$.21	\$.150	\$ 2.373
1993	1.917	.21	.083	2.210
1994	1.917	.21	.099	2.226
1995	1.937	.21	.108	2.255
1996	1.998	.21	.077	2.285
1997	1.990	.21	.078	2.278
1998	1.962	.21	.091	2.263
1999	1.923	.21	.102	2.235
2000	1.863	.21	.102	2.175
2001	1.857	.21	.100	2.167

TAX LEVIES

1992	\$ 520,111,123	\$ 48,773,471	\$ 38,785,496	\$ 607,670,090
1993	533,168,144	52,874,468	23,104,887	609,147,499
1994	552,072,533	54,876,013	28,534,809	635,483,355
1995	564,588,398	55,692,779	31,506,822	651,787,999
1996	590,169,499	56,326,281	22,765,618	669,261,398
1997	604,170,465	57,564,804	23,704,917	685,440,186
1998	606,876,834	59,093,497	28,155,852	694,126,183
1999	596,405,657	60,227,585	32,297,945	688,931,187
2000	606,243,611	61,359,955	33,074,129	700,677,695
2001	621,488,986	62,605,672	33,566,325	717,660,983

NOTES:

- * There are no limits on State or County tax rates.
- * Taxes are due July 1 and become delinquent the following October 1.
- * Certain homeowners may elect to pay their real property taxes on a semi-annual basis by September 30 and January 31.
- * No discounts are allowed.
- * There is interest and penalty at 20 percent for tax bills that become delinquent from October 1, 1982.
- * For tax bills that became delinquent prior to October 1, 1982, there is interest of 8 percent until October 1, 1982, and 20 percent thereafter. Tax bills based upon certifications received after September 1 may be paid within thirty days without interest.
- * Costs of tax sale, which vary, are added to tax bills. The last sale cost \$25 per parcel.
- * Taxes on real property are collected at sale. Taxes on personal property are enforced by legal action. Corporations may lose charter for failure to pay taxes.
- * Tax sale date: second Monday in June.
- * Taxes collected for other fiscal units are remitted based on actual collections.

MONTGOMERY COUNTY, MARYLAND
TAX RATES AND TAX LEVIES
LAST TEN FISCAL YEARS
(TAXES APPLICABLE TO M-NCPPC)

Table 6-b

Maryland-National Capital Park and Planning Commission			
Fiscal Year	Regional District	Metropolitan District	Advance Land Acquisition

TAX RATES (Per \$100 of Assessed Value)

1992	\$.063	\$.153	\$.003
1993	.063	.149	.003
1994	.062	.146	.003
1995	.065	.150	.003
1996	.061	.146	.004
1997	.063	.154	.004
1998	.061	.153	.004
1999	.061	.153	.004
2000	.062	.154	.003
2001	.060	.160	.003

TAX LEVIES

1992	\$ 14,155,089	\$ 34,237,795	\$ 775,712
1993	15,252,606	35,917,823	835,126
1994	15,521,294	36,381,502	864,695
1995	16,487,409	38,048,170	875,210
1996	15,704,761	37,588,430	1,183,008
1997	16,669,423	40,747,461	1,215,713
1998	16,507,935	41,405,132	1,237,619
1999	16,897,835	42,383,093	1,266,583
2000	17,516,999	43,509,903	971,379
2001	17,510,210	46,693,772	1,006,990

MONTGOMERY COUNTY, MARYLAND
TAX RATES AND TAX LEVIES
LAST TEN FISCAL YEARS
(TAXES APPLICABLE TO SUBURBAN, PARKING, RECREATION, STORM DRAINAGE, URBAN AND
NOISE ABATEMENT DISTRICTS)

Table 6-c

Fiscal Year	Suburban District (2)	Parking Lot Districts (1)				Recreation	Storm Drainage
		Silver Spring	Bethesda	Wheaton	Montgomery Hills		
TAX RATES (Per \$100 of Assessed Value)							
1992	\$.060	\$.70	\$.70	\$.60	\$.60	\$.039	\$.01
1993	.060	.70	.70	.60	.60	.045	.01
1994	.060	.70	.70	.60	.60	.048	.01
1995	.064	.70	.70	.60	.60	.051	.01
1996	.028	.70	.70	.60	.60	.047	.01
1997	-	.70	.70	.60	.60	.049	.01
1998	-	.70	.70	.60	.60	.054	.01
1999	-	.70	.70	.60	.60	.062	.01
2000	-	.70	.70	.60	.60	.067	.01
2001	-	.70	.70	.60	.60	.069	.01

TAX LEVIES

1992	\$ 5,222,860	\$ 3,042,671	\$ 3,522,268	\$ 369,537	\$ 60,037	\$ 8,763,762	\$ 1,938,939
1993	5,599,365	3,119,645	3,179,279	336,039	58,058	10,896,161	2,356,659
1994	5,765,265	3,327,562	2,874,456	358,129	58,674	12,018,156	2,438,375
1995	6,230,187	3,086,795	2,795,141	324,803	57,174	13,002,924	2,482,349
1996	2,722,169	2,912,296	2,800,390	322,827	55,927	12,161,286	2,520,812
1997	-	2,947,928	2,767,884	326,339	56,513	13,033,292	2,591,912
1998	-	2,963,082	2,794,859	340,287	59,203	14,692,360	2,638,964
1999	-	2,852,479	2,899,145	343,446	49,423	17,266,258	2,702,563
2000	-	2,843,088	3,020,402	336,576	49,709	19,034,101	2,782,768
2001	-	3,136,079	3,390,866	346,466	54,640	20,246,365	2,848,776

Fiscal Year	Urban Districts			Noise Abatement Districts	
	Silver Spring	Bethesda	Wheaton	Bradley	Cabin John

TAX RATES (Per \$100 of Assessed Value)

1992	\$.050	\$.020	\$.08	\$.720	\$.84
1993	.075	.020	.08	.720	.84
1994	.075	.020	.08	.245	.45
1995	.075	.040	.05	.245	.45
1996	.075	.040	.05	.250	.45
1997	.075	.040	.05	.300	.40
1998	.075	.040	.05	.350	.40
1999	.075	.040	.05	.400	.40
2000	.075	.040	.05	.450	.40
2001	.075	.040	.05	.450	.40

TAX LEVIES

1992	\$ 270,618	\$ 172,675	\$ 102,528	\$ 54,575	\$ 14,936
1993	422,889	160,864	110,449	57,368	16,430
1994	443,939	142,592	117,342	20,397	8,812
1995	417,594	280,628	75,491	21,304	8,811
1996	388,743	272,470	73,434	20,946	8,811
1997	388,062	271,535	68,730	25,432	7,972
1998	390,436	275,653	67,208	30,018	8,125
1999	375,393	285,012	66,526	31,685	8,278
2000	391,669	314,906	69,747	36,766	8,037
2001	405,666	336,355	70,384	37,411	8,061

NOTES:

- (1) Parking Lot Districts also carry a tax rate of one-half the amount shown which applies to property zoned commercial but not used as such.
- (2) As of July 1, 1995 the Suburban District became the Urban Maintenance Tax. As of July 1, 1996 the Urban Maintenance Tax became part of the General Fund.

MONTGOMERY COUNTY, MARYLAND
TAX RATES AND TAX LEVIES
LAST TEN FISCAL YEARS
(TAXES APPLICABLE TO FIRE TAX DISTRICT)

Table 6-d

Fiscal Year	Fire Tax District	Rockville Fire Tax District	Upper Montgomery Fire Tax District
--------------------	--------------------------	------------------------------------	---

TAX RATES (Per \$100 of Assessed Value)

1992	\$.227	\$.140	\$.193
1993	.253	.143	-
1994	.243	-	-
1995	.250	-	-
1996	.243	-	-
1997	.249	-	-
1998	.262	-	-
1999	.263	-	-
2000	.290	-	-
2001	.293	-	-

TAX LEVIES

1992	\$ 44,935,052	\$ 8,033,567	\$ 624,027
1993	54,812,256	8,826,361	-
1994	70,039,961	-	-
1995	72,932,935	-	-
1996	71,849,671	-	-
1997	75,673,874	-	-
1998	81,064,088	-	-
1999	83,277,989	-	-
2000	94,033,940	-	-
2001	98,349,328	-	-

NOTES:

As the result of 1972 County legislation, eleven former separate fire tax districts became part of a Consolidated Fire Tax District. Rockville Fire Tax District became part of the Consolidated Fire Tax District in FY94. Effective in FY95, the Consolidated Fire Tax District is referred to as the Fire Tax District.

MONTGOMERY COUNTY, MARYLAND
TAX RATES AND TAX LEVIES
LAST TEN FISCAL YEARS
(TAXES APPLICABLE TO TOWNS AND CITIES)
Table 6-e

Fiscal Year	Barnesville	Brookeville	Gaithersburg	Garrett Park	Glen Echo	Kensington
TAX RATES (Per \$100 of Assessed Value)						
1992	\$.20	\$.35	\$.53	\$.22	\$.33	\$.40
1993	.20	.35	.53	.22	.31	.40
1994	.20	.35	.53	.22	.33	.50
1995	.20	.35	.53	.22	.35	.50
1996	.20	.35	.53	.39	.35	.50
1997	.20	.35	.53	.55	.35	.50
1998	.20	.45	.53	.55	.36	.50
1999	.20	.45	.53	.55	.36	.50
2000	.20	.45	.53	.55	.36	.50
2001	.20	.45	.53	.50	.35	.50

Fiscal Year	Barnesville	Brookeville	Gaithersburg	Garrett Park	Glen Echo	Kensington
TAX LEVIES						
1992	\$ 8,327	\$ 9,784	\$ 7,382,027	\$ 65,101	\$ 29,369	\$ 444,861
1993	8,694	10,971	8,086,275	72,017	31,213	450,762
1994	8,478	12,217	8,705,129	79,601	29,898	575,200
1995	9,193	11,703	8,467,147	81,216	38,568	585,130
1996	9,171	11,995	8,452,993	148,118	40,010	561,515
1997	9,437	12,902	8,727,250	210,630	42,494	543,811
1998	9,707	17,542	8,590,707	216,973	45,720	628,967
1999	9,783	18,719	8,918,388	224,834	46,686	540,855
2000	9,748	20,067	9,448,893	234,070	48,399	560,215
2001	10,020	20,347	10,215,422	219,021	48,931	579,025

Fiscal Year	Laytonsville	Poolesville	Rockville	Somerset	Takoma Park	Washington Grove
TAX RATES (Per \$100 of Assessed Value)						
1992	\$.35	\$.85	\$.8200	\$.42	\$ 1.752	\$.84
1993	.35	.76	.8066	.38	1.757	.74
1994	.35	.70	.8066	.38	1.777	.64
1995	.35	.68	.8200	.38	1.792	.64
1996	.35	.68	.8200	.38	1.817	.63
1997	.35	.67	.8200	.34	1.760	.63
1998	.35	.66	.8200	.31	1.535	.63
1999	.35	.65	.8150	.28	1.580	.60
2000	.33	.63	.8050	.25	1.580	.60
2001	.31	.60	.8050	.22	1.605	.60

Fiscal Year	Laytonsville	Poolesville	Rockville	Somerset	Takoma Park	Washington Grove
TAX LEVIES						
1992	\$ 27,972	\$ 580,342	\$ 16,419,673	\$ 227,146	\$ 2,699,621	\$ 85,592
1993	34,955	606,413	16,961,514	216,674	2,777,639	85,329
1994	36,239	624,220	17,304,199	225,196	3,032,345	82,890
1995	35,272	757,570	17,059,245	240,602	3,115,354	83,005
1996	40,945	785,395	17,206,694	236,528	3,035,391	85,110
1997	40,740	802,456	17,495,431	231,553	3,139,369	86,935
1998	36,800	825,533	17,201,841	220,280	4,582,477 (1)	94,187
1999	45,531	828,140	17,218,483	199,457	4,648,376	94,520
2000	36,233	819,678	17,569,656	183,804	4,655,125	95,931
2001	41,121	828,353	18,696,967	167,847	5,297,663	103,599

(1) Effective July 1, 1997, the citizens of Takoma Park, which was located partly in Montgomery County and partly in Prince George's County, voted by referendum to have the City located entirely in Montgomery County. This consolidation explains the significant increase in the Takoma Park tax levies between years 1997 and 1998.

MONTGOMERY COUNTY, MARYLAND
TAX RATES AND TAX LEVIES
LAST TEN FISCAL YEARS
(TAXES APPLICABLE TO VILLAGES AND DEVELOPMENT DISTRICT)

Table 6-f

Fiscal Year	Battery Park	Chevy Chase Section 3	Chevy Chase Section 5	Chevy Chase View	Chevy Chase Village	Village of Drummond
-------------	--------------	-----------------------	-----------------------	------------------	---------------------	---------------------

TAX RATES (Per \$100 of Assessed Value)

1992	\$.13	\$.22	\$.14	\$.08	\$.41	\$.20
1993	.11	.22	.14	.08	.38	.20
1994	.10	.24	.14	.08	.37	.20
1995	.11	.24	.12	.08	.37	.15
1996	.11	.22	.10	.08	.37	.15
1997	.11	.22	.09	.08	.37	.15
1998	.125	.20	.04	.08	.27	.12
1999	.125	.18	-	.08	.25	.12
2000	.125	.09	-	.08	.25	.12
2001	.125	.05	-	.08	.25	.12

TAX LEVIES

1992	\$ 37,443	\$ 65,455	\$ 41,281	\$ 24,414	\$ 594,448	\$ 13,295
1993	32,815	73,017	46,092	26,700	619,814	14,458
1994	30,685	85,708	48,795	29,250	629,582	15,339
1995	36,276	89,301	43,861	32,006	667,456	12,292
1996	35,347	83,602	37,685	31,437	682,316	12,402
1997	35,196	88,725	33,586	32,188	678,378	12,544
1998	39,378	85,490	15,376	32,721	505,453	10,132
1999	40,056	81,730	1,512	33,803	476,688	10,345
2000	40,433	40,930	-	34,920	492,022	10,723
2001	41,484	22,630	-	36,181	509,276	11,250

Fiscal Year	Friendship Heights	Martin's Additions to Chevy Chase	North Chevy Chase	Oakmont	Town of Chevy Chase	Development District Kingsview
-------------	--------------------	-----------------------------------	-------------------	---------	---------------------	--------------------------------

TAX RATES (Per \$100 of Assessed Value)

1992	\$.25	\$.25	\$.13	\$.15	\$.26	\$ -
1993	.25	.25	.13	.15	.24	-
1994	.25	.25	.13	.15	.24	-
1995	.25	.24	.13	.15	.22	-
1996	.23	.20	.13	.15	.20	-
1997	.23	.20	.13	.15	.19	-
1998	.28	.19	.13	.15	.18	-
1999	.28	.19	.13	.15	.16	-
2000	.25	.15	.13	.15	.16	-
2001	.22	.02	.13	.15	.13	.285

TAX LEVIES

1992	\$ 537,787	\$ 85,342	\$ 22,249	\$ 7,290	\$ 332,219	\$ -
1993	562,550	95,895	25,613	8,292	346,776	-
1994	520,493	102,904	27,812	8,829	354,732	-
1995	516,032	104,957	28,655	9,272	337,027	-
1996	469,720	91,312	28,836	9,544	312,491	-
1997	474,965	91,635	29,511	10,245	307,768	-
1998	599,297	89,812	30,282	10,627	303,032	-
1999	613,604	89,485	31,475	10,760	278,867	-
2000	565,728	73,390	32,044	10,863	280,184	-
2001	496,677	10,185	33,767	10,928	233,270	9,962

MONTGOMERY COUNTY, MARYLAND
 SPECIAL ASSESSMENT COLLECTIONS
 LAST TEN FISCAL YEARS

Table 7

Fiscal Year Ended	Current Assessment Due	Current and Future Assessments Collected	Ratio of Collections to Amount Due	Total Outstanding Current and Delinquent Assessments (1)
1992	\$ 109,257	\$ 129,018	118.09 %	\$ 1,019,552
1993	104,238	138,526	132.89	881,025
1994	101,050	119,505	118.26	761,520
1995	98,578	110,736	112.33	650,784
1996	96,749	101,771	105.19	549,013
1997	91,861	98,670	107.41	450,343
1998	83,688	97,205	116.15	353,454
1999	69,738	93,934	134.70	259,520
2000	50,018	68,483	136.92	191,037
2001	20,581	98,325	477.74	92,713

NOTES:

When any installment of a special assessment becomes delinquent, the entire assessment becomes due and, if not paid by the date of the next tax sale, the property is sold in the same manner as for taxes.

Many property owners pay assessments in full so that the comparison of current assessments due to current collections has been of relatively small importance in this County.

1994 Montgomery County Code, Chapter 49, Section 49-58, provides for the payment of assessments in not more than twenty installments upon adoption of the ordinance making the assessment.

(1) Includes all prior year receivables from fiscal year 1977.

MONTGOMERY COUNTY, MARYLAND
RATIO OF NET DIRECT DEBT
TO ASSESSED VALUE AND NET DIRECT DEBT PER CAPITA
LAST TEN FISCAL YEARS

Table 8

Fiscal Year	Population (1)	Assessed Value End of Period (5)	Net Direct Debt (2/3/4)	Ratio of Net Direct Debt to Assessed Value	Net Direct Debt per Capita
1992	773,000	\$ 25,856,766,782	\$ 900,730,000	3.48 %	\$ 1,165
1993	785,000	27,837,198,498	975,213,054	3.50	1,242
1994	798,000	28,823,025,280	1,016,053,054	3.53	1,273
1995	810,000	29,172,981,104	942,693,054	3.23	1,164
1996	819,000	29,575,004,490	1,138,948,054	3.85	1,391
1997	828,000	30,392,876,021	1,059,288,054	3.49	1,279
1998	837,000	30,929,092,105	1,207,463,054	3.90	1,443
1999	846,000	31,664,626,551	1,173,366,079	3.71	1,387
2000	855,000	32,553,856,811	1,293,522,607	3.97	1,513
2001	866,000	33,726,860,968	1,305,332,232	3.87	1,507

NOTES:

(1) Source: Maryland-National Capital Park and Planning Commission.

(2) Source: Montgomery County Department of Finance, "Debt Service Program Bonded Debt Fiscal Year."

(3) All County general obligation debt matures serially. All County general obligation debt is backed by a general tax guarantee and therefore is included in this table regardless of the source of funds actually used for the payment. Also included are Short-Term BANs/Commercial Paper Outstanding and Long-Term Notes Payable.

(4) Net direct debt is the same as general bonded debt.

(5) See Note 1 on Table 4.

MONTGOMERY COUNTY, MARYLAND
 COMPUTATION OF LEGAL DEBT MARGIN
 AS OF JUNE 30, 2001

Table 9

Assessed value (1)		\$ 33,726,860,968
Debt limit - percent of assessed value (2)		<u>15%</u>
Legal limitation for the borrowing of funds and the issuance of bonds		5,059,029,145
Amount of debt applicable to debt limit:		
General obligation bonds	\$ 1,178,708,054	
Bond anticipation notes	125,000,000	
Long-term notes payable	<u>1,625,240</u>	
		<u>1,305,333,294</u>
Legal debt margin		<u><u>\$ 3,753,695,851</u></u>

NOTES:

(1) See Note 1 on Table 4.

(2) As a Charter County, the legal debt limit has historically been 15% of the assessable base of the County as provided by Article 25A, Section 5(P), of the Annotated Code of Maryland. Effective June 1, 2001, this section of the Code was amended in conjunction with the real property assessment change referenced in Note 1 above. Under the amendment, the legal debt margin is a total of 6% of the assessable basis (presented at 100%) of real property of the County and 15% of the County's assessable basis of personal property and operating real property. The County has elected to display the calculation above using an assessed value that is consistent with all other accompanying Tables (and incorporates real property at 40%). However, a calculation using the amounts provided for in the amended Code results in the same Legal Debt Margin as presented above.

MONTGOMERY COUNTY, MARYLAND
 COMPUTATION OF NET DIRECT AND OVERLAPPING DEBT (1)
 AS OF JUNE 30, 2001

Table 10

Name of Jurisdiction	District Number	Percentage of Debt Applicable to this Jurisdiction		Jurisdiction's Share of Debt
		Gross Debt		
Montgomery County:				
County Government		\$ 1,370,838,294		\$ 1,370,838,294
Less: Self supporting debt (2)		<u>65,505,000</u>		<u>65,505,000</u>
County Government - net		\$ 1,305,333,294	100.00 %	\$ 1,305,333,294
Total Net Direct Debt		<u>1,305,333,294</u>	<u>100.00</u>	<u>1,305,333,294</u>
Overlapping Areas:				
M-NCPPC		165,509,725		53,298,084
Less: Self supporting debt (2)		<u>19,249,725</u>		<u>17,453,084</u>
M-NCPPC - net		146,260,000	24.51	35,845,000
MCRA		43,458,735		43,458,735
Less: Self supporting debt (2)		<u>43,458,735</u>		<u>43,458,735</u>
MCRA - net		-	-	-
HOC		668,755,604		668,755,604
Less: Self supporting debt (2)		<u>668,755,604</u>		<u>668,755,604</u>
HOC - net		-	-	-
WSSC		1,603,521,137		1,051,206,700
Less: Self supporting debt (2)		<u>1,592,496,137</u>		<u>1,051,206,700</u>
WSSC - net		11,025,000	-	-
Kingsview Village Center Development District		2,410,000	100.00	2,410,000
Towns, Cities, and Villages: (3)				
Brookeville	8	229,205	100.00	229,205
Chevy Chase	7	215,775	100.00	215,775
Poolesville	3	994,474	100.00	994,474
Rockville	4	26,977,109	100.00	26,977,109
Takoma Park	13	1,777,504	100.00	1,777,504
Washington Grove	9	<u>73,750</u>	<u>100.00</u>	<u>73,750</u>
Total Net Overlapping Debt		<u>189,962,817</u>	<u>36.07</u>	<u>68,522,817</u>
Total Net Direct and Overlapping Debt		<u>\$ 1,495,296,111</u>	<u>91.88 %</u>	<u>\$ 1,373,856,111</u>

NOTES:

- (1) Net direct debt of the County includes general obligation bonds, commercial paper bond anticipation notes, and long-term notes payable. Overlapping debt is the debt of other governmental entities in the County that is payable in whole or in part by taxpayers of the County. It includes general obligation bonds, revenue bonds, mortgages payable, notes payable, commercial paper bond anticipation notes, certificates of participation, and bank loans.
- (2) Self supporting debt is payable solely from the earnings of the enterprise for whose construction or improvement the debt was issued.
- (3) Entities are wholly within Montgomery County.

M-NCPPC - Maryland-National Capital Park and Planning Commission
 MCRA - Montgomery County Revenue Authority
 HOC - Housing Opportunities Commission of Montgomery County
 WSSC - Washington Suburban Sanitary Commission

MONTGOMERY COUNTY, MARYLAND
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS

Table 11

Fiscal Year	General Bonded Debt Principal	General Bonded Debt Interest	Total Debt Service(1)	Total General Governmental Expenditures(2)	Ratio of Debt Service to General Governmental Expenditures
1992	\$ 61,492,072	\$ 55,392,681	\$ 116,884,753	\$ 1,275,471,426	9.2 %
1993	57,847,637	48,558,106	106,405,743	1,307,453,116	8.1
1994	64,163,797	54,264,374	118,428,171	1,389,021,043	8.5
1995	70,457,054	54,914,987	125,372,041	1,458,019,717	8.6
1996	75,842,241	55,423,777	131,266,018	1,530,281,569	8.6
1997	78,030,212	59,281,223	137,311,435	1,559,212,528	8.8
1998	80,441,346	58,845,803	139,287,149	1,646,083,407	8.5
1999	84,727,525	61,488,395	146,215,920	1,771,696,929	8.3
2000	88,790,765	61,540,447	150,331,212	1,845,363,746	8.1
2001	92,685,151	63,211,281	155,896,432	1,970,383,252	7.9

NOTES:

(1) For FY01, excludes expenditures relating to long-term equipment notes, other lease and long-term notes, and issuing costs, which totaled \$3,507,642. Also excludes BANs retired through issuance of general obligation bonds amounting to \$140,000,000. In prior years, also excluded: a) WMATA debt service participation, b) participation in State of Maryland General Public School Construction Loans subsequent to June 30, 1967, not included as general bonded debt pursuant to State law, c) debt service related to closed schools, and d) State reimbursement for college audit findings.

(2) Includes General, Special Revenue, and Debt Service Funds plus General Fund operating transfers to component units for purposes of education. Amounts for FY96 through FY98 have been restated. See Table 1.

MONTGOMERY COUNTY, MARYLAND
REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS
Table 12

Fiscal Year	Revenue (2)	Current Expenses (3)	Net Revenue Available for Debt Service	Debt Service Requirement (4)	Debt Service Coverage %	Rate Covenant Requirement %	Excess Coverage %
<u>Bethesda Parking Lot District (1)</u>							
1992	\$ 8,486,834	\$ 2,291,718	\$ 6,195,116	\$ 3,638,193	170.28 %	125 %	45.28 %
1993	8,630,112	2,356,879	6,273,233	3,536,677	177.38	125	52.38
1994	9,062,255	2,437,274	6,624,981	3,495,997	189.50	125	64.50
1995	8,783,400	2,092,413	6,690,987	3,396,365	197.00	125	72.00
1996	9,226,176	2,466,734	6,759,442	3,371,538	200.49	125	75.49
1997	9,146,659	2,901,510	6,245,149	3,340,057	186.98	125	61.98
1998	10,879,885	3,082,433	7,797,452	3,327,258	234.35	125	109.35
1999	11,390,091	3,580,878	7,809,213	3,307,087	236.14	125	111.14
2000	11,511,966	3,475,533	8,036,433	3,261,988	246.37	125	121.37
2001	12,704,175	3,491,674	9,212,501	3,037,267	303.32	125	178.32
<u>Silver Spring Parking Lot District (1)</u>							
1992	\$ 8,331,920	\$ 3,720,802	\$ 4,611,118	\$ 2,873,120	160.49 %	125 %	35.49 %
1993	8,438,613	4,142,174	4,296,439	2,775,485	154.80	125	29.80
1994	10,303,492	4,814,147	5,489,345	2,766,765	198.40	125	73.40
1995	9,161,823	5,108,666	4,053,157	2,725,758	148.70	125	23.70
1996	9,537,027	4,557,035	4,979,992	2,698,843	184.52	125	59.52
1997	8,966,658	4,793,670	4,172,988	2,691,922	155.02	125	30.02
1998	9,294,406	4,470,865	4,823,541	2,679,103	180.04	125	55.04
1999	9,533,119	4,413,037	5,120,082	2,690,302	190.32	125	65.32
2000	9,941,924	4,639,724	5,302,200	2,685,578	197.43	125	72.43
2001	10,191,417	4,184,387	6,007,030	2,599,218	231.11	125	106.11

Solid Waste Disposal

1992 No revenue bonds issued or payable during this period.
1993 - 2001 Revenue bond coverage calculation not required for this period.

NOTES:

- (1) The debt service requirements noted are for the Bethesda and Silver Spring Parking Lot Districts and will be payable solely from the revenues of the Bethesda and Silver Spring Parking Lot Districts. There are no disclosure requirements for the Solid Waste Disposal revenue bonds.
- (2) "Revenues" means the parking fee revenues, parking fine revenues and parking tax revenues of a district and interest income (excluding income earned from the investment of the proceeds and the investment proceeds of the bonds, any additional bonds and any general obligation bonds of the County payable from unlimited ad valorem taxes in addition to net revenues of a district).
- (3) "Current Expenses" shall mean and include the reasonable and necessary costs of operating, maintaining, repairing and insuring the facilities within or operated by a district. This includes, without limitation, salaries and wages, annually appropriated lease payments and costs of materials, supplies and services, but excluding depreciation, principal of and the interest payments on the bonds and any additional bonds.
- (4) Includes debt service related to general obligation bonds.

MONTGOMERY COUNTY, MARYLAND
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS
Table 13

Calendar Year (Unless Otherwise Stated)	Population (Fiscal Year)(1)	Civilian Labor Force(2) (5) (6)	Per Capita Income(3) (5) (6)	Median Age(4)	Average Registered Number of Pupils (Fiscal Year)(6)	Unemployment Rate(2) (5) (6)
1992	773,000	454,378	\$ 34,832	34.5 yrs	107,140	3.7 %
1993	785,000	450,597	36,130	34.8	110,037	3.5
1994	798,000	462,202	37,513	35.2	113,429	2.9
1995	810,000	463,112	38,802	35.6	117,082	2.9
1996	819,000	474,872	40,000	35.8	120,291	2.6
1997	828,000	466,500	40,388	35.9	122,505	2.6
1998	837,000	467,741	42,393	N/A	125,035	2.3
1999	846,000	476,811	44,600	N/A	127,852	1.8
2000	855,000	482,985	46,700	N/A	130,689	1.9
2001	866,000	499,030	48,790	N/A	134,953	2.0

NOTES:

(1) Source: M-NCPPC estimates for the years 1992 - 2001.

(2) Source: "2000 Labor Market in Review and Trends from 1990 to 2000" July 2001.
 State of Maryland, Department of Labor, Licensing and Regulation, Office of Labor Market Analysis and Information.

(3) Source: U.S. Department of Commerce, Bureau of Economic Analysis.

(4) Source: Sales and Marketing Management's, "Survey of Buying Power," 1989 - 1997.

(5) Per Capita Income data for the years 1999 - 2001 are estimates. Employment data and Unemployment Rate for 2001 are estimates.

(6) Civilian Labor Force data revised for 1998 - 2000. Per Capita Income data revised for 1999 and 2000. Pupil data and Unemployment Rate revised for 2000.

MONTGOMERY COUNTY, MARYLAND
 BUILDING PERMITS, MARKET VALUE OF NEW CONSTRUCTION ADDED TO TAXABLE REAL PROPERTY TAX BASE,
 COMMERCIAL BANK DEPOSITS, AND ESTIMATED MARKET VALUE OF TAXABLE REAL PROPERTY
 LAST TEN FISCAL YEARS
 (Dollars in Millions)

Table 14

Fiscal Year	Total Number of Building Permits (3)	Full Cash Value of New Construction Added to the Taxable Real Property Tax Base (1)					Total (6)	Commercial Bank Deposits (2) as of June 30th
		Residential	Apartments	Condo-miniums	Commercial and Industrial	All Other (4)		
1992	11,719	\$ 423.4	\$ 182.1	\$ 52.2	\$ 239.3	\$17.2	\$ 914.2	\$7,737.7
1993	12,043	479.0	24.4	20.7	246.1	12.5	782.7	7,838.9
1994	11,769	467.9	18.6	56.0	99.5	11.9	653.9	7,865.6
1995	13,500	582.8	3.2	23.0	70.0	5.9	684.9	7,709.8
1996	12,677	764.5	25.2	51.6	116.2	53.9	1,011.4	7,993.6
1997	13,837	725.9	7.9	56.0	182.9	6.0	978.7	7,973.0
1998	14,162	743.1	1.9	48.9	330.8	27.6	1,152.2	8,375.6
1999	15,130	787.4	11.0	55.9	287.1	24.5	1,165.9	8,966.5
2000	20,205	881.3	98.0	113.2	244.1	7.9	1,344.6	9,350.9
2001	14,599	936.7	57.3	94.1	294.2	4.7	1,386.9	N/A

Fiscal Year	Estimated Market Value of Taxable Real Property (5)					Total (6)
	Residential	Apartments and Condominiums	Commercial and Industrial	All Other		
1992	\$ 37,224.1	\$ 6,937.6	\$ 11,699.8	\$ 1,783.4		\$ 57,644.9
1993	42,563.5	7,855.5	12,583.3	1,824.3		64,826.7
1994	45,591.2	8,153.7	10,933.6	1,492.6		66,171.2
1995	45,967.7	7,931.2	11,507.5	1,700.9		67,107.3
1996	46,113.7	7,783.7	11,079.1	1,700.8		66,677.4
1997	47,494.0	7,831.7	11,319.4	1,639.5		68,284.5
1998	48,412.1	7,802.6	11,437.3	1,643.3		69,295.3
1999	49,960.3	7,950.2	12,249.6	1,320.6		71,480.7
2000	52,089.4	8,417.0	13,287.6	1,113.4		74,907.4
2001	54,509.7	8,823.5	14,532.7	1,156.0		79,021.8

NOTES:

- (1) Source: State of Maryland, Department of Assessments and Taxation.
- (2) Source: Federal Deposit Insurance Corporation, Annual "Bank & Thrift Branch Office Data Book Northeast Region."
- (3) Source: Montgomery County Government Department of Permitting Services.
- (4) Includes three primarily nonresidential categories (nonconforming, special exception, and plural zoned) along with farm property.
- (5) Source: State of Maryland, Department of Assessments and Taxation and Montgomery County Government Department of Finance.
- (6) Total may not equal sum of components due to rounding.

MONTGOMERY COUNTY, MARYLAND
 TEN HIGHEST COMMERCIAL PROPERTY TAXPAYERS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Table 15

	Assessable Base			Ratio:
	Total	Real Property	Personal Property	Taxpayer Base to Total Assessable Base
Potomac Electric Power Co.	\$ 971,603,190	\$ 24,356,150	\$ 947,247,040	2.88 %
Verizon/Bell Atlantic	663,852,350	23,191,550	640,660,800	1.97
Washington Gas Light Co.	178,488,430	5,765,720	172,722,710	0.53
International Business Machines	89,842,750	17,586,810	72,255,940	0.27
Montgomery Mall	87,598,710	87,294,580	304,130	0.26
Bryant F. Foulger, Trustee	81,238,800	81,238,800	-	0.24
Albert & R Abramson, et al	51,868,910	51,868,910	-	0.15
Lake Forest Associates	50,491,660	50,491,660	-	0.15
Marbeth Partnership	48,884,710	48,884,710	-	0.14
Democracy Associates	46,909,410	46,909,410	-	0.14
Total	\$ 2,270,778,920	\$ 437,588,300	\$ 1,833,190,620	6.73 %
Total Assessable Base	\$ 33,726,860,968			100.00 %

Source: State of Maryland, Department of Assessments and Taxation.

MONTGOMERY COUNTY, MARYLAND
 MISCELLANEOUS STATISTICAL DATA
 AS OF JUNE 30, 2001

Table 16

Date of organization	1776	
Date of adoption of County Charter	November 2, 1948	
Form of government	Council - County Executive	
Area - square miles:		
Land and water	506	
Land only	496	
Election: Registered voters, June 30, 2001	451,194	
Registered voters last major election, November 17, 2000	463,414	
Voter turnout last general election, November 17, 2000	374,550	
Percentage of then registered voters voting in last general election	80.8%	
Miles of storm drains	882	
Number of street lights	53,100	
Number of traffic signal controlled intersections	684	
Miles of County maintained roads, streets, sidewalks, and alleys (does not include incorporated towns):		
County roads	<u>Paved</u>	<u>Unpaved</u>
Alleys	2,483	23
	4	-
Sidewalks	<u>Permanent</u>	<u>Temporary</u>
	1,023	37
Traders' licenses issued	15,020	
Fire and rescue services:		
Number of stations	33	
Number of uniformed career employees	916	
Number of volunteer fire fighters	1,264	
Number of volunteer paramedics	72	
Police protection (not including State, city, or village police):		
Number of stations	5	
Number of substations	1	
Number of satellites	9	
Number of police (authorized fiscal year 2001)	1,072	
Recreation:		
Acres of park land	32,625	
Number of community buildings and shelters	256	
Number of playgrounds	305	
Number of public operated golf courses	11	
Number of picnic areas	224	
Number of riding stables	3	
Number of ice skating rinks	2	
Libraries:		
Number of libraries	22	
Number of bookmobiles	3	
Number of registered patrons	644,614	
Number of volumes in collection	2,849,162	
FY01 circulation	10,876,139	
Public owned water and sewer plants:		
Number of consumers (est.)	780,850	
Daily average consumption-gallons billed	28,270,800	
Plant capacity-gallons per day	263,000,000	
Miles of water mains	2,857	
Miles of sanitary sewers	2,660	
Number of fire hydrants	20,585	
Natural gas, electricity, and telephone services are furnished by private corporations.		

(Continued)

MONTGOMERY COUNTY, MARYLAND
 MISCELLANEOUS STATISTICAL DATA, CONCLUDED
 AS OF JUNE 30, 2001

Table 16

Education:					
Public schools:					
Number of operating school buildings		189			
Number of classrooms		6,675			
Number of classroom teachers, principals, and assistant principals		10,470			
Average number of pupils registered pre K through 12		134,412			
Average daily attendance:					
Elementary schools (includes kindergarten and pre kindergarten)		95.1%			
Secondary schools		93.2%			
Community College:					
	Central				
	<u>Administration</u>	<u>Germentown</u>	<u>Rockville</u>	<u>Takoma Park</u>	<u>Total</u>
Number of buildings	1	6	19	14	40
Number of classrooms	-	62	232	66	360
Faculty, full time	-	78	305	108	491
Faculty, part time	14	107	356	111	588
Enrollment:					
Credit (Fall 2000)		4,623	14,011	4,638	20,923 (1)
Non credit					26,161 (2)
Number of authorized employees:					
	<u>Full time</u>	<u>Part time</u>	<u>Other (3)</u>	<u>Total</u>	<u>Work Years</u>
Montgomery County Government	7,429	1,208	-	8,637	8,356
Montgomery County Public Schools	14,008	5,217	6,457	25,682	17,555
Montgomery Community College	1,307	75	-	1,382	1,345
Montgomery County Revenue Authority	40	149	-	189	- (4)
Housing Opportunities Commission	309	20	-	329	336
Bethesda Urban Partnership, Inc.	24	3	-	27	26
Population (United States Census):					
1930	48,897				
1940	83,912				
1950	164,401				
1960	340,928				
1970	522,809				
1980	579,053				
1990	757,027				
2000	873,341				
1/1/01 (est.) (5)	866,000				(6)

NOTES:

- (1) Total number represents unduplicated count
- (2) Not reported by campus
- (3) Substitute teachers and other temporary employee pools authorized to work on an as needed basis
- (4) Information not available
- (5) Maryland-National Capital Park and Planning Commission (M-NCPPC)
- (6) M-NCPPC is currently in the process of evaluating the 2000 census data for purposes of forecasting population estimates for 2001 and future years.

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF INSURANCE IN FORCE - LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE INTERNAL SERVICE FUND
AS OF JUNE 30, 2001
Table 17

Type of Coverage	Insurer	Policy Period	Commercial Coverage Limits of Coverage	Annual Premium
Liability Policy (including Commercial Montgomery County General, Automobile, Public Official, Medical Health Care, Public Protection, Fiduciary and Environmental Impairment Liability) (1-10,13 & 14)	Self-Insurance Program	7/1/78 - Present		-
Workers' Compensation (all fund members)	Montgomery County Self-Insurance Program	7/1/78 - Present	Statutory limits	-
Automobile Physical Damage (1,3,4,5,6,7,8,9,10,13 & 14)	Montgomery County Self-Insurance Program	7/1/78 - Present		-
Excess Liability (all fund members except 11 & 12)	TIG Specialty Insurance	10/15/00-10/15/01	\$10,000,000 excess of \$2,000,000	\$400,000
Property (all-risk *) including Electronic Data Processing and Boiler and Machinery coverage (1-10, 13 & 14) includes auto physical damage coverage for (1)	Travelers Insurance Companies	7/1/00 - 7/1/01	\$500,000,000 loss-limit; \$100,000 deductible per occurrence; \$750,000 aggregate deductible; Auto includes Physical Damage SIR \$400,000; EDP deductible; \$2,500 for flood & earthquake; \$500 deductible for light vehicles; \$1,500 deductible for heavy, transit vehicles; Deductible for boiler & machinery \$5,000	\$815,000
Flood and Earthquake (1-10, 13 & 14)	Travelers Insurance Companies	7/1/00 - 7/1/01	\$100,000,000 each occurrence and policy limits	Included in the Property Premium
Fine Arts Policy (owned) (1-10, 13 & 14)	Travelers Insurance Companies	7/1/00 - 7/1/01	\$3,500,000 all risk while on display; \$100,000 in transit; \$250 deductible per occurrence	Included in the Property Premium
Borrowed Property (1-10, 13 & 14) blanket aggregate	Travelers Insurance Companies	7/1/00 - 7/1/01	\$250,000 all risk on display; \$250 deductible per occurrence	Included in the Property Premium
Wine and Liquor Bonds (Liquor Control Board) (1)	Peerless Insurance Company	10/1/00 - 10/1/03	\$800,000 for State of Maryland	\$3,313

(Continued)

MONTGOMERY COUNTY, MARYLAND
 SCHEDULE OF INSURANCE IN FORCE - LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE INTERNAL SERVICE FUND, CONCLUDED
 AS OF JUNE 30, 2001

Table 17

Type of Coverage	Insurer	Policy Period	Commercial Coverage Limits of Coverage	Annual Premium
Public Official Bond (1)	Kemper Insurance Group (LMC)	7/5/00 - 7/5/01	\$300,000 for Director of Finance as County's Tax Collector	\$1,099
Commercial Crime Policy (1,2,3,5,6,7,8,9,10,13 & 14)	Kemper Insurance Group (LMC)	1/1/00 - 7/1/01	Primary - \$1,000,000 Inside/Outside Loss - \$500,000 Forgery/Alteration - \$500,000	\$28,610
Lender's Single Interest Policy (Department of Housing and Community Affairs) (1)	Travelers Insurance Companies	7/1/00 - 7/1/01	\$500,000 maximum limit; \$9,500,000 total limit; \$250 deductible	Included in the Property Premium
Special Events Liability (1)	TIG Insurance Company	10/1/00 - 10/1/01	Covers County-sponsored Special Events \$1,000,000	\$1,000
Commercial Auto Liability (1) (Department of Police - Special Investigations)	Reliance Insurance Company	4/1/01 - 4/1/02	\$1,000,000 Liability; \$50,000 uninsured motorist coverage; \$500 deductible for comprehensive & collision	\$30,000
Commercial Auto Liability (1) (Sheriff's Office)	National Casualty Insurance Company	6/30/00 - 6/30/01	\$1,000,000 Liability; \$50,000 uninsured motorist coverage; \$500 deductible for comprehensive & collision	\$15,246
Commercial General Liability (1) (Silver Spring Regional Services Center)	Monticello Insurance Company	6/30/00 - 6/30/01	Each occurrence \$500,000; General aggregate \$500,000; Fire legal \$50,000; Medical \$1,000	\$660

NOTES:

- | | |
|---|--|
| (1) Montgomery County, Maryland | (8) The Housing Authority of the City of Rockville |
| (2) Montgomery County Public Schools | (9) Town of Somerset |
| (3) Montgomery Community College | (10) Village of Martin's Additions |
| (4) Maryland-National Capital Park & Planning Commission | (11) Department of Fire and Rescue Services |
| (5) City of Rockville | (12) City of Gaithersburg |
| (6) Montgomery County Revenue Authority | (13) Bethesda Urban Partnership, Inc. |
| (7) Housing Opportunities Commission of Montgomery County | (14) Village of Drummond |

* Includes automobile fire coverage, contractor's equipment, and data processing
 and plate glass and content coverage for Department of Liquor Control.

MONTGOMERY COUNTY, MARYLAND
 COMBINED SCHEDULE OF "CASH AND INVESTMENTS" AND
 "INVESTMENT AND INTEREST INCOME" - ALL FUNDS
 AS OF JUNE 30, 2001 AND FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Table 18

	Cash and Investments			Investment and Interest Income (Loss)		
	Pooled	Nonpooled	Total	Pooled	Nonpooled	Total
Primary Government:						
General Fund	\$ 221,232,669	\$ 152,540	\$ 221,385,209	\$ 17,484,856	\$ 71,023	\$ 17,555,879
Special Revenue Funds:						
Recreation	5,227,675	12,500	5,240,175	482,251	-	482,251
Bethesda Urban District	260,361	-	260,361	9,661	9,558	19,219
Silver Spring Urban District	1,081,704	-	1,081,704	64,641	-	64,641
Wheaton Urban District	522,851	-	522,851	35,873	-	35,873
Economic Development	1,876,824	-	1,876,824	173,300	61,303	234,603
Revenue Stabilization	79,483,996	-	79,483,996	4,751,669	-	4,751,669
Mass Transit Facilities	314,722	3,325	318,047	323,508	-	323,508
Bradley Noise Abatement District	13,914	-	13,914	2,340	-	2,340
Cabin John Noise Abatement District	5,301	-	5,301	866	-	866
Landlord Tenant Affairs	600,164	75	600,239	117,237	-	117,237
Rehabilitation Loan	803,499	-	803,499	65,637	51,951	117,588
Common Ownership Communities	143,132	-	143,132	14,601	-	14,601
Housing Initiative	3,061,711	-	3,061,711	284,645	49,952	334,597
New Home Warranty Security	138,943	-	138,943	9,012	-	9,012
Cable TV	13,800,601	-	13,800,601	955,706	-	955,706
Fire Tax District	16,618,680	-	16,618,680	1,637,356	-	1,637,356
Drug Enforcement Forfeitures	635,291	25,000	660,291	53,246	-	53,246
Forest Conservation	4,421	-	4,421	303	-	303
Grants	70,520	-	70,520	329,575	125,595	455,170
Total Special Revenue Funds	124,664,310	40,900	124,705,210	9,311,427	298,359	9,609,786
Debt Service Fund	4,649,463	33,493,936	38,143,399	4,064,146	694,699	4,758,845
Capital Projects Fund *	87,102,560	54,660,000	141,762,560	414,630	4,173	418,803
Enterprise Funds:						
Liquor	3,065,358	31,075	3,096,433	-	-	-
Solid Waste Disposal	78,665,991	4,326,260	82,992,251	5,810,922	276,151	6,087,073
Solid Waste Collection	1,310,451	-	1,310,451	125,209	-	125,209
Permitting Services	19,626,615	-	19,626,615	1,271,459	-	1,271,459
Community Use of Public Facilities	4,379,824	50	4,379,874	323,031	-	323,031
Silver Spring Parking	8,101,430	150	8,101,580	502,743	-	502,743
Bethesda Parking	13,070,422	-	13,070,422	1,001,804	-	1,001,804
Wheaton Parking	5,224,525	-	5,224,525	347,120	-	347,120
Montgomery Hills Parking	722,489	-	722,489	49,131	-	49,131
Total Enterprise Funds	134,167,105	4,357,535	138,524,640	9,431,419	276,151	9,707,570
Internal Service Funds:						
Motor Pool	12,602,442	300	12,602,742	668,808	2,535	671,343
Central Duplicating	1,447,731	-	1,447,731	73,436	-	73,436
Liability & Property Coverage Self-Insurance	51,997,374	80,399	52,077,773	4,020,777	21,870	4,042,647
Employee Health Benefits Self-Insurance	16,609,315	-	16,609,315	1,486,914	39,024	1,525,938
Total Internal Service Funds	82,656,862	80,699	82,737,561	6,249,935	63,429	6,313,364
Expendable Trust Funds						
Agency Funds	8,573,749	199,623,317	208,197,066	532,863	(27,596,430)	(27,063,567)
Pension Trust Funds	36,671,832	65,333	36,737,165	37,389	-	37,389
Investment Trust Fund	3,147,600	1,898,188,553	1,901,336,153	522,889	(71,725,859)	(71,202,970)
Nonependable Trust Funds	25,164,771	-	25,164,771	1,392,436	-	1,392,436
Total Expendable Trust Funds	449,054	6,967,578	7,416,632	-	812,569	812,569
Total Primary Government	728,479,975	2,197,630,391	2,926,110,366	49,441,990	(97,101,886)	(47,659,896)
Component Units (Participation in County Pool)	9,689,506	-	9,689,506	639,439	-	639,439
Total	\$ 738,169,481	\$ 2,197,630,391	\$ 2,935,799,872	\$ 50,081,429	\$ (97,101,886)	\$ (47,020,457)

* Pooled investment income of the Capital Projects Fund includes \$403,365 related to interest earned on funding advanced by the State. This amount has been remitted to the State and netted against investment income.

MONTGOMERY COUNTY, MARYLAND
 COMBINED SCHEDULE OF CASH AND INVESTMENTS - BY FINANCIAL INSTITUTION
 JUNE 30, 2001
Table 19

Description	Total
Allfirst Bank	\$ 2,405,754
Bank of America, N. A.	512,228
Chevy Chase Bank	1,809,471
First Union National Bank	(14,383,587)
SunTrust Bank	<u>742,730</u>
Total Financial Institutions	<u>(8,913,404)</u>
Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow:	
General Fund	152,540
Special Revenue Funds	40,900
Debt Service Fund	33,493,936
Capital Projects Fund	54,660,000
Enterprise Funds	32,475
Internal Service Funds	300
Trust and Agency Funds	<u>65,333</u>
Total Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow	<u>88,445,484</u>
Total Cash Deposits in Financial Institutions and on Hand	79,532,080
Investments, at carrying value (see Table 20)	<u>2,856,267,792</u>
Total Cash and Investments *	<u><u>\$ 2,935,799,872</u></u>

* Includes component units' participation in County external investment pool (see Table 18).

MONTGOMERY COUNTY, MARYLAND
 COMBINED SCHEDULE OF INVESTMENTS
 JUNE 30, 2001
Table 20

	Pooled	Non-Pooled		Total Carrying Value	Total Fair Value
		Enterprise	Internal Service		
Investments, including accrued interest:					
Repurchase Agreements	\$ 43,000,000	\$ -	\$ -	\$ -	\$ 43,000,000
U.S. Government Securities	259,228,050	-	80,399	6,967,578	266,276,027
Commercial Paper	36,501,800	-	-	-	36,501,800
Bankers' Acceptances	303,136,038	-	-	-	303,136,038
Mutual Funds	100,824,685	-	-	-	100,824,685
Maryland Local Government Investment Pool	4,392,312	-	-	-	4,392,312
Investment Agreement	-	4,325,060	-	-	4,325,060
Deferred Compensation Invested with Fiscal Agents	-	-	-	199,623,317	199,623,317
Pension Investments	-	-	-	1,898,188,553	1,898,188,553
Total *	<u>\$ 747,082,885</u>	<u>\$4,325,060</u>	<u>\$ 80,399</u>	<u>\$ 2,104,779,448</u>	<u>\$ 2,856,267,792</u>

* Includes component units' participation in County external investment pool (see Tables 18 and 19).

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF PROPERTY TAXES RECEIVABLE BY FUND TYPE
JUNE 30, 2001
Table 21

Levy Year	General	Special Revenue	Debt Service	Enterprise	Other Fiduciary	Total
1991 and prior	\$ 4,661,528	\$ 1,020,116	\$ 1,658	\$ 189,692	\$ 1,177,522	\$ 7,050,516
1992	849,114	144,230	-	49,091	184,590	1,227,025
1993	611,029	124,360	-	53,079	108,725	897,193
1994	497,678	102,730	-	16,471	100,193	717,072
1995	657,641	120,329	-	70,495	113,315	961,780
1996	967,763	182,938	-	79,152	196,638	1,426,491
1997	2,086,956	419,329	-	124,118	559,007	3,189,410
1998	4,653,192	1,009,194	-	166,951	1,154,379	6,983,716
1999	796,718	848,369	-	163,512	705,470	2,514,069
2000	<u>5,007,280</u>	<u>2,022,693</u>	<u>-</u>	<u>201,082</u>	<u>2,078,585</u>	<u>9,309,640</u>
Total Property Taxes Receivable	<u>\$20,788,899</u>	<u>\$ 5,994,288</u>	<u>\$ 1,658</u>	<u>\$ 1,113,643</u>	<u>\$ 6,378,424</u>	<u>\$ 34,276,912</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF FISCAL YEAR PROPERTY TAX LEVY, PROPERTY TAX REVENUES,
AND ADDITIONAL ITEMS RELATED TO THE PROPERTY TAX BILLING
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

Table 22

	Fiscal Year Property Tax Levy	Revenue From Current Year Assessment	Revenue From Prior Year Assessments	Total Revenues
General Fund	\$ 624,337,762	\$ 618,919,174	\$ (76,270)	\$ 618,842,904
Special Revenue Funds:				
Recreation	20,246,365	20,014,093	56,926	20,071,019
Bethesda Urban District	336,355	328,776	(5,098)	323,678
Silver Spring Urban District	405,666	390,434	15,286	405,720
Wheaton Urban District	70,384	68,916	440	69,356
Mass Transit	33,566,325	33,103,428	59,955	33,163,383
Bradley Noise Abatement District	37,411	37,411	-	37,411
Cabin John Noise Abatement District	8,061	8,057	-	8,057
Fire Tax District	98,349,328	96,973,852	179,758	97,153,610
Total Special Revenue Funds	153,019,895	150,924,967	307,267	151,232,234
Enterprise Funds:				
Silver Spring Parking	3,136,079	3,043,322	181,798	3,225,120 *
Bethesda Parking	3,390,866	3,298,805	(27,465)	3,271,340 *
Wheaton Parking	346,466	336,939	(3,525)	333,414 *
Montgomery Hills Parking	54,640	50,903	(776)	50,127 *
Total Enterprise Funds	6,928,051	6,729,969	150,032	6,880,001
Total Property Tax - Montgomery County	784,285,708	776,574,110	381,029	776,955,139
Tax Bill Items Other than Montgomery County				
Property Taxes:				
M-NCPPC Joint Venture Property Taxes:				
M-NCPPC Administration	46,693,772	46,125,362	115,586	46,240,948
M-NCPPC Park	17,510,210	17,297,192	46,796	17,343,988
M-NCPPC Land Acquisition	1,006,990	993,575	1,758	995,333
Agency Relationship Property Taxes:				
State of Maryland	62,605,672	62,371,752	(118,102)	62,253,650 *
Municipalities	37,792,950	36,743,130	101,030	36,844,160 *
WSSC Sanitary	-	-	2	2 *
Charges for Services:				
Refuse Disposal - Solid Waste Activities Fund	68,634,405	66,906,670	532,649	67,439,319 *
Refuse Collection - Solid Waste Activities Fund	4,732,317	4,724,759	7,324	4,732,083 *
Municipality Refuse Charges	390,553	390,553	911	391,464 *
Rockville FFBC	223,371	222,826	395	223,221 *
WSSC FFBC	43,452,072	43,350,523	(25,478)	43,325,045 *
Total Other Items	283,042,312	279,126,342	662,871	279,789,213
Grand Total	\$ 1,067,328,020	\$ 1,055,700,452	\$ 1,043,900	\$ 1,056,744,352

*Collections

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2001
Table 23

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Favorable (Unfavorable)
CAPITAL PROJECTS FUND:				
General Government:				
109518	Circuit Court Renovations	\$ 2,552,000	\$ 2,551,204	\$ 796
109772	Digital Recording\Retrieval System-CCT	622,820	622,820	-
109801	Judicial Center Renovation 2nd & 4th Floors	991,000	990,258	742
110100	Case Management System	94,000	94,000	-
150001	Silver Spring Streetscaping - Parking	385,702	374,999	10,703
150100	Silver Spring RR Station Restoration	398,000	-	398,000
150102	City Place	2,000,000	-	2,000,000
150103	Juvenile Justice Information System	1,050,790	-	1,050,790
159990	Silver Spring Commons	250,000	249,830	170
180100	Neighborhood Initiatives Restoration	50,000	49,307	693
300100	E Contract TIF	100,000	50,095	49,905
316222	ALARF: MCG	7,774,503	1,651,959	6,122,544
319485	Technology Investment Loan Fund	432,500	-	432,500
319486	Technology Investment Grant Fund	446,000	-	446,000
319664	South Silver Spring Redevelopment Program	97,000	97,000	-
329684	Performance Improvement - Tax System	1,277,000	1,275,750	1,250
340100	Emontgomery Online Registration	125,000	103,298	21,702
349446	Radio Equip Replacement & Additions	2,687,000	2,643,197	43,803
349488	Central Office Automation Server	945,000	879,771	65,229
349667	CJIS Information Systems	621,840	612,859	8,981
349731	Enterprise Help Desk	249,000	180,219	68,781
349996	Fibernet - CIP Subproject - Dist	8,904,000	8,064,799	839,201
349997	PBX Telephone System Replacement	5,107,000	5,039,430	67,570
349998	PBX Telephone System Replacement	250,000	79,221	170,779
349999	Montgomery County E-Commerce Initiative	300,000	133,676	166,324
500004	Glen Echo Park	11,600,000	2,303,316	9,296,684
500006	Germantown Bank Building	140,000	29,060	110,940
500122	Moneysworth Farm Reuse	151,000	28,441	122,559
500123	Radio Repair Shop	378,000	373,853	4,147
500152	Facilities Site Selection: MCG	135,000	546	134,454
507141	New COB/Courts Parking Site Improvement	11,231,518	11,229,521	1,997
507834	Energy Conservation: MCG	897,407	775,412	121,995
508236	Silver Spring Government Center	1,967,000	1,967,000	-
508331	Roof Replacement: MCG	3,403,395	2,304,615	1,098,780
508728	Asbestos Abatement: MCG	324,018	321,367	2,651
508768	Facility Planning: MCG	4,200,000	3,639,369	560,631
508941	HVAC/Electrical Replacement: MCG	3,433,801	3,046,773	387,028
509020	East County Regional Service Center	3,104,000	3,031,217	72,783
509206	ADA Compliance: MCG	3,950,000	3,949,492	508
509271	Fuel Tank Management: MCG	1,666,250	1,666,070	180
509480	Metropolitan Park Office Building	3,341,738	3,341,738	-
509514	Planned Lifecycle Asset Replacement: MCG	1,672,840	1,274,808	398,032
509519	SM Discharge Control: MCG	1,711,000	1,710,159	841
509601	Strathmore Hall Addition & Renovation	2,979,402	2,979,402	-
509651	Fibernet	10,082,000	9,338,948	743,052

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES, CONTINUED
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2001

Table 23

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Favorable (Unfavorable)
509904	Strathmore Hall Arts Center	\$ 16,298,000	\$ 13,527,973	\$ 2,770,027
509912	Mid-County Regional Services Center	1,195,000	1,193,538	1,462
509913	EOB & JC Exterior Renovation Phase II & III	2,786,000	288,633	2,497,367
509914	Resurfacing Parking Lots: MCG	600,000	586,910	13,090
509923	Elevator Modernization	1,593,000	522,782	1,070,218
509931	Germantown Town Center Public Facilities	45,000	33,667	11,333
509970	Life Safety System	675,000	674,145	855
780100	Maryland Technology Development Center	850,000	-	850,000
780200	Silver Spring Innovation Center	1,375,000	-	1,375,000
788911	Agricultural Land Preservation Easements - County	12,091,130	8,517,444	3,573,686
789057	Shady Grove Life Sciences Center	870,000	548,124	321,876
789593	Conference Center - Design	2,605,000	2,600,000	5,000
789870	Belward Research Campus Infrastructure Development	5,680,000	4,963,415	716,585
Total General Government		<u>150,741,654</u>	<u>112,511,430</u>	<u>38,230,224</u>
Public Safety:				
349495	Public Safety Radio System	52,789,000	34,241,322	18,547,678
349657	Public Safety Mobile Data System	65,243,000	54,122,631	11,120,369
429006	Montgomery County Correctional Facility	84,711,446	80,747,208	3,964,238
429564	Detention Center Renovation	1,740,554	1,740,554	-
429755	Detention Center Reuse	818,000	609,750	208,250
450105	Rockville Fire Station 3 Renovation	500,000	-	500,000
458429	Resurfacing: Fire Stations	958,699	771,833	186,866
458629	Roof Replacement: Fire Stations	697,808	464,852	232,956
458756	HVAC/Electrical Replacement: Fire Stations	1,226,864	722,157	504,707
458788	Fire Apparatus State Funded	2,028,440	2,023,599	4,841
458789	Station Renovations State Funded	3,155,480	3,149,010	6,470
459305	Asbestos Abatement: Fire Stations	205,000	203,923	1,077
459453	Fuel Tank Management: Fire Stations	862,534	862,534	-
459477	Facility Planning: Fire & Rescue	278,000	255,016	22,984
459574	Fire Apparatus Replacement & Acquisition	5,555,873	5,555,873	-
459612	Vehicle Exhaust Systems: Fire Stations	1,144,000	690,816	453,184
459613	Kensington Fire Station 5 Renovation	2,365,000	2,332,570	32,430
459619	PSTA Site Improvements	229,792	229,792	-
459779	Collapse Rescue Team Building	752,000	750,475	1,525
459901	Sandy Spring Station 4 Replacement	1,752,000	1,235,534	516,466
459902	Silver Spring Fire Station 1 Replacement	3,572,000	3,313,010	258,990
459967	Takoma Park Fire Station 2 Replacement	4,818,000	402,156	4,415,844
470102	Vehicle Recovery Facility	349,000	5,843	343,157
479452	Facility Planning: Police	495,000	432,664	62,336
479903	Wheaton-Glenmont Police District Station Renovation	2,098,000	291,995	1,806,005
Total Public Safety		<u>238,345,490</u>	<u>195,155,117</u>	<u>43,190,373</u>
Transportation:				
500001	Primrose Street Storm Drain	527,000	171,305	355,695
500002	Blick Drive	275,000	91,179	183,821
500005	Great Seneca Highway @ Muddy Branch & Sam Eig Highway	900,000	238,768	661,232
500007	Christopher Avenue & Midcounty @ Montgomery Village Avenue	510,000	124,864	385,136

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES, CONTINUED
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2001
Table 23

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Favorable (Unfavorable)
500010	Redland Road from Crabbs Branch Way to Needwood Road	\$ 420,000	\$ 90,721	\$ 329,279
500022	Schaeffer Road	3,290,000	2,509,943	780,057
500101	Travilah Road	580,000	551,884	28,116
500104	Clarksburg Road Bridge No. M-135	102,000	20,901	81,099
500105	Goshen Road Bridge No. M-061B	1,994,000	3,039	1,990,961
500106	Mouth of the Monocacy Road Bridge M-135	1,097,000	17,470	1,079,530
500108	Battery Park Storm Drain	895,000	3,031	891,969
500109	Emory Lane Storm Drain	178,000	8,730	169,270
500110	Ken Branch Storm Drain	123,000	122,924	76
500112	Advance Reforestation	260,000	9,869	250,131
500119	Bethesda Bikeway & Pedestrian Facilities	809,000	641	808,359
500120	Grosvenor Metro Garage	21,777,000	56,777	21,720,223
500140	Jones Bridge Road at Rockville Pike	1,070,000	160,003	909,997
500147	Old Georgetown Road Improvements	1,877,000	-	1,877,000
500148	Silver Spring Transit Center ITS Component	189,000	-	189,000
500151	Woodfield Road Extended	446,000	8,132	437,868
500153	Twinbrook Metro Station Access	10,000	-	10,000
506699	Muddy Branch Road	13,899,151	13,884,154	14,997
506740	Bonifant Road	7,010,931	6,808,280	202,651
506747	Annual Sidewalk Programs	5,598,630	5,211,488	387,142
507017	Intersection & Spot Improvements	6,364,924	4,276,577	2,088,347
507055	Streetlighting	2,730,707	2,699,502	31,205
507129	Great Seneca Highway - Phase 1 & 2	21,175,070	21,100,069	75,001
507154	Traffic Signals	8,192,373	8,100,716	91,657
507310	Public Facilities Roads	2,903,902	2,181,152	722,750
507396	Woodmont Avenue Extended	12,562,030	12,547,006	15,024
507499	Longdraft Road	2,306,200	2,170,111	136,089
507596	Annual Bikeway Program	744,947	650,122	94,825
507658	Bus Stop Improvements	390,028	151,746	238,282
507660	Metro Equipment	9,651,578	4,921,666	4,729,912
507817	Cherry Hill Road	3,760,300	3,495,388	264,912
508000	Subdivision Roads Participation	1,794,954	585,163	1,209,791
508030	Key West Avenue and Maryland 28	10,299,300	10,271,952	27,348
508109	Highway Spot Improvements	5,578,620	5,554,628	23,992
508113	Guardrail Projects	395,886	388,566	7,320
508180	Facility Planning - Storm Drains	1,884,180	1,723,083	161,097
508182	Sidewalk & Infrastructure Revitalization	17,553,158	17,232,800	320,358
508191	I-270 Overpass/Westlake-Fernwood	5,870,350	5,165,548	704,802
508254	Watkins Mill Road Bridge	4,287,600	3,991,881	295,719
508363	Fairland Road	5,783,010	5,775,043	7,967
508369	East Randolph Road Widening - Phase II	12,190,760	12,181,933	8,827
508390	Seven Locks Technical Center	3,243,015	3,243,015	-
508395	SRP-26 Farmingdale Estates	204,000	176,122	27,878
508396	SRP-25 Germantown View Subdivision	501,000	438,274	62,726
508487	SDM-0483 Garland Avenue Storm Drainage	523	523	-
508491	SRP-16 Bonifant Woods Subdivision	490,000	439,040	50,960
508493	PFRP-Fawsett Farms Manor Subdivision	75,000	54,450	20,550
508506	PFRP-9A Fawsett Farms Manor Subdivision	59,500	-	59,500

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES, CONTINUED
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2001
Table 23

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Favorable (Unfavorable)
508507	PFRP-t Brandermill Subdivision	\$ 125,000	\$ 113,653	\$ 11,347
508519	PFRP-14 Knights Bridge Subdivision	124,000	115,756	8,244
508522	Sam Eig Highway	14,466,162	14,466,162	-
508523	PFRP-15 Park Overlook Subdivision	53,700	47,672	6,028
508525	PFRP-18 Knightsbridge Subdivision	92,000	61,360	30,640
508527	Resurfacing: Primary/Arterial	5,015,833	3,911,450	1,104,383
508566	SRP-34 Damascus Valley Park	205,000	159,473	45,527
508576	Airpark Road/Shady Grove Road Extended	10,541,140	10,531,136	10,004
508588	SDP-127 Northwest Park Subdivision	21,000	21,000	-
508589	PFRP-21 Hadley Farms Subdivision	109,000	93,979	15,021
508610	Seven Locks Road-River to Dwight	6,225,590	6,159,010	66,580
508611	Great Seneca Highway Phase III	23,637,110	23,616,867	20,243
508617	ICC Feasibility Study	2,800,360	2,800,352	8
508625	Middlebrook Road-Great Seneca to Maryland 355	9,004,000	8,970,698	33,302
508638	Shady Grove Road Extension-South	393,009	393,009	-
508671	Maryland 118 Relocated	36,835,000	36,699,331	135,669
508695	Tomlinson Avenue Storm Drainage	5,000	5,000	-
508707	Beech Avenue Storm Drainage	430,386	430,386	-
508715	Father Hurley Blvd/Ridge Road Extended	23,537,700	23,221,756	315,944
508716	Silver Spring Traffic Improvements	1,731,566	609,678	1,121,888
508756	SRP-38 Longwood Crossing	410,000	407,158	2,842
508777	Petroleum Management Program	849,001	849,001	-
508795	PFRP-22 Avenel Farm	359,000	314,108	44,892
508798	Georgetown Branch Trolley/Trail	19,253,000	19,252,994	6
508803	Briggs Chaney Road Bridge #95	2,356,200	2,331,524	24,676
508817	Dixon Avenue SRP-50	41,850	40,099	1,751
508833	SRP-48 Avenel	345,000	266,428	78,572
508871	SRP-43 Relocated Maryland Route #124	167,500	158,033	9,467
508872	Hillcrest Avenue (SRP-2)	151,500	151,428	72
508908	Parking Silver Circle Garage (#60)	31,316,422	2,606,715	28,709,707
508916	Greencastle Road (SRP37)	420,000	401,389	18,611
509004	PFRP-25 Crest Hill Avenue	185,000	164,205	20,795
509005	SRP-44 New Hampshire Avenue/Randolph Road	1,162,000	1,044,554	117,446
509006	SRP-61 Quince Orchard Road	470,000	428,731	41,269
509018	Resurfacing: Residential Subdivision	12,371,030	12,371,030	-
509036	Transportation Improvements for New Schools	819,359	679,307	140,052
509038	Glenmont Metro Parking Garage	5,597,710	5,597,295	415
509045	Life Sciences Center Roadway Improvements	4,031,780	3,949,545	82,235
509055	Douglas Avenue (PFRP-30)	45,000	39,446	5,554
509094	Cedar View Court SRP66	50,000	24,959	25,041
509119	Ride On Radio Communications	350,000	304,998	45,002
509124	Summit Avenue Bridge #86	1,161,420	1,141,414	20,006
509132	Facility Planning: Bridges	5,242,680	4,838,608	404,072
509153	Brighton Dam Bridge Deck Replacement	1,635,920	1,442,162	193,758
509200	Sundown Road Bridge #22	976,000	750,970	225,030
509274	Robey Road	9,050,000	7,272,481	1,777,519
509321	Norbeck Road Extended	27,115,000	23,952,953	3,162,047
509325	ADA Compliance: Transportation	4,229,644	3,309,042	920,602

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES, CONTINUED
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2001
Table 23

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Favorable (Unfavorable)
509337	Facility Planning: Transportation	\$ 13,429,050	\$ 11,498,746	\$ 1,930,304
509399	Advanced Transportation Management System	20,440,000	18,611,099	1,828,901
509416	Linden Lane Bridge #84	1,985,000	1,829,498	155,502
509475	Germantown Town Center Roadway Improvements	702,000	483,818	218,182
509521	Falls Road Bike Path	641,000	259,082	381,918
509523	Neighborhood Traffic Calming	1,286,678	1,277,370	9,308
509526	Roadway Reforestation	100,000	92,586	7,414
509586	Wyngate Noise Abatement	1,080,000	1,080,000	-
509587	North Bethesda Trail Bridges	5,137,520	2,319,026	2,818,494
509609	Transportation Emmission Reduction Pilot Program	852,000	683,358	168,642
509637	Glen Echo Storm Drain	528,000	167,870	360,130
509703	Glenmont Metro Add-on Facilities	825,000	621,456	203,544
509706	State Highway Noise Abatement	4,256,000	1,194,852	3,061,148
509707	Twinbrook Parkway Bridge #154	2,457,200	2,356,140	101,060
509708	Whites Ferry Road Bridge #188	921,000	708,401	212,599
509711	Rosedale Avenue/Maple Avenue Storm Drain	43,571	43,571	-
509753	Bridge Renovation & Preservation	1,803,946	1,729,104	74,842
509769	Neighborhood Storm Drain Repairs	957,530	544,611	412,919
509770	Storm Drain Participation Project II	349,364	233,925	115,439
509781	Briggs Chaney - Road Curve Improvements	2,060,000	1,648,871	411,129
509819	Clarksburg Road Bridge #10	1,245,510	862,456	383,054
509820	Dennis Avenue Bridge #156	1,020,460	966,505	53,955
509821	Dorset Avenue Bridge #MPK-14	632,000	399,392	232,608
509822	Ednor Road Bridge	415,000	389,053	25,947
509823	Esworthy Road Bridge #25	1,697,000	1,226,751	470,249
509824	Haviland Mill Road Bridge	265,500	161,184	104,316
509825	Stoneybrook Drive Over CSX #76	2,687,000	2,482,366	204,634
509826	Fernwood Road Storm Drain	468,000	68,777	399,223
509830	Pavement Rehabilitation	10,470,000	5,693,973	4,776,027
509867	Jones Mill Road Bridge #75	1,136,910	1,089,786	47,124
509874	West Germantown Development District - Roads	8,373,000	1,722,526	6,650,474
509922	North Bethesda Trail	350,000	1,692	348,308
509924	Bordly Drive Extended	1,603,000	404,476	1,198,524
509942	Briggs Chaney Road East of US 29	6,800,000	277,701	6,522,299
509943	Muncaster Road Improvements	1,670,000	332,423	1,337,577
509944	Valley Park Drive	223,000	119,218	103,782
509945	Howard Chapel Road Bridge #124	1,423,000	51,335	1,371,665
509946	Peach Tree Road Bridge #150	1,847,000	1,520,008	326,992
509947	River Road Bridge #27	1,507,000	1,241,683	265,317
509948	Outfall Repairs	410,000	209,358	200,642
509950	Sweetbriar Parkway Storm Drain	614,000	50,339	563,661
509951	Damascus Park & Ride	420,000	60,250	359,750
509952	Germantown Transit Center	1,913,000	1,809,414	103,586
509953	Old Columbia Pike - Phase 1 & 2	2,810,000	766,369	2,043,631
509954	Germantown Road Extended	6,352,000	672,833	5,679,167
509957	Shady Grove Metro Garage	27,427,000	26,299,814	1,127,186
509967	Shady Grove Road - Six Lanes	4,550,000	442,080	4,107,920

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES, CONTINUED
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2001
Table 23

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Favorable (Unfavorable)
509972	Emory Lane Bike Path	\$ 602,000	\$ 507,622	\$ 94,378
509974	Silver Spring Transit Center	39,883,000	4,172,598	35,710,402
509975	Silver Spring Green Trail	745,000	321,484	423,516
509976	Forest Glen Pedestrian Bridge	896,000	641,344	254,656
509977	Sweepstakes Road Sidewalk	231,000	109,891	121,109
509978	Pinecrest Revitalization - Takoma Park	1,900,000	1,900,000	-
509995	Conference Center Intersection Improvements	2,234,000	2,939	2,231,061
509997	US 29 Sidewalks	1,735,000	495,743	1,239,257
509998	Kingsview Village Center Development District Roads	3,072,000	1,982,429	1,089,571
807359	Miscellaneous Stream Valley Improvements	2,636,161	2,094,525	541,636
808040	SM Participation Project	1,531,256	223,340	1,307,916
808726	SM Retrofit: Countywide	3,157,356	1,212,462	1,944,894
809078	Plumgar I (Kings Square)	107,210	107,210	-
809319	Facility Planning: SM	2,889,000	2,747,461	141,539
809342	SM Retrofit: Anacostia	3,308,000	1,628,469	1,679,531
809397	Germantown Estates	254,700	254,700	-
809478	SM Facility Structural Repairs	653,146	647,443	5,703
809761	Aspen Hill Regional SWM Facility	460,000	460,000	-
809785	Plumgar II Regional SWM Facility	46,000	46,000	-
809786	Village of Cloppers Mill Regional SWM Facility	50,000	50,000	-
809810	Montclair Manor Flood Mitigation	715,000	630,161	84,839
Total Transportation		<u>685,635,267</u>	<u>503,069,451</u>	<u>182,565,816</u>
Health:				
640001	Gude Drive Men's Shelter	530,000	495,000	35,000
649187	Day Care: Schools	639,000	20,458	618,542
649278	HHS Piccard/Crisis Center	4,460,000	4,362,067	97,933
649424	Center on Domestic Violence	3,646,000	3,613,911	32,089
649924	Montrose Center for Children & Families	2,000,000	2,000,000	-
649933	HHS Integration - Upcounty Services Center	995,000	967,831	27,169
Total Health		<u>12,270,000</u>	<u>11,459,267</u>	<u>810,733</u>
Culture and Recreation:				
710101	Germantown Library	3,585,000	2,602,469	982,531
719502	Quince Orchard Library	5,702,000	5,570,676	131,324
719712	Twinbrook Library Renovation	1,256,000	1,236,919	19,081
719809	Wheaton Library Parking Improvement	721,000	719,825	1,175
719904	Bethesda Regional Library Renovation	2,946,000	217,884	2,728,116
719905	Rockville Regional Library	2,883,000	1,641,280	1,241,720
719906	Long Branch Library Renovation	1,980,000	1,610,283	369,717
720107	Holiday Park Senior Center Addition	670,000	73,054	596,946
727388	Athletic Field Rehabilitation	1,136,500	1,135,632	868
728017	Montgomery Aquatic Center	1,982,529	1,982,529	-
728873	Germantown Recreation Facilities	8,947,202	8,947,202	-
729014	Fairland Community Recreation Center	6,646,000	5,566,708	1,079,292
729467	East County Community Recreation Center	1,633,415	1,633,415	-
729610	Rosemary Hills Community Recreation Center	4,668,000	4,649,115	18,885
729658	Public Arts Trust	892,062	528,409	363,653
729739	Wheaton/Glenmont Pool Replacement	4,294,000	4,230,006	63,994
729901	Damascus Community Recreation Center	6,727,000	1,187,993	5,539,007

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES, CONTINUED
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2001

Table 23

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Favorable (Unfavorable)
729902	MLK Swim Center Phase II Outdoor Pool	\$ 4,809,000	\$ 502,903	\$ 4,306,097
729903	Bethesda Outdoor Pool Renovation	145,000	111,705	33,295
729904	Piney Branch Pool Renovation	460,000	439,451	20,549
999999	Acquisition & Development: Non-Local Parks	91,149,408	75,594,497	15,554,911
Total Culture and Recreation		<u>153,233,116</u>	<u>120,181,955</u>	<u>33,051,161</u>
Housing and Community Development:				
159281	Silver Spring Redevelopment Program	39,581,000	14,132,601	25,448,399
159516	Silver Theater	19,969,000	16,970,578	2,998,422
159920	Round House Theater	5,190,000	5,051,669	138,331
159921	Silver Spring Civic Building	8,947,000	269,684	8,677,316
316223	ALARF-Silver Spring Retail Redevelopment	34,660,298	32,440,777	2,219,521
760001	Housing Licensing & Registration Database System	95,000	74,136	20,864
760100	Affordable Housing Acquisition	500,000	-	500,000
767184	Housing Site Fund	1,127,370	523,793	603,577
767511	HOC Opportunity Housing Development Fund	4,500,000	4,131,545	368,455
767938	Silver Spring CBD Improvement Program	7,833,000	7,825,426	7,574
768047	HOC MPDU Property Acquisition Fund	10,507,000	8,986,130	1,520,870
768438	Wheaton CBD Improvement Program	12,045,000	11,603,226	441,774
768905	Homeowners Replacement Loan Fund	2,646,000	2,539,453	106,547
768935	Montgomery Housing Initiative	45,688,701	45,501,412	187,289
769375	Facility Planning: HCD	731,000	708,278	22,722
769542	Wheaton Market Place	22,458	22,458	-
769616	Kensington Revitalization	1,647,000	1,262,644	384,356
769666	Four Corners Commercial Revitalization	1,240,000	672,298	567,702
769907	Long Branch Neighborhood Improvements	400,000	392,507	7,493
769908	Amherst Avenue Streetscaping	515,000	479,430	35,570
769922	Gaithersburg CBD Revitalization	5,833,000	5,833,000	-
Total Housing and Community Development		<u>203,677,827</u>	<u>159,421,045</u>	<u>44,256,782</u>
TOTAL CAPITAL PROJECTS FUND		<u>1,443,903,354</u>	<u>1,101,798,265</u>	<u>342,105,089</u>
ENTERPRISE FUNDS:				
Liquor Fund:				
859765	Container Storage Facility: Liquor Warehouse	1,475,557	1,475,557	-
Total Liquor Fund		<u>1,475,557</u>	<u>1,475,557</u>	<u>-</u>
Transportation Parking District:				
500107	Bethesda Cheltenham Garage 42	12,488,000	-	12,488,000
507819	Parking Bethesda Facility #49	38,043,000	37,713,627	329,373
508250	Parking Silver Spring Facility Renovations	4,323,618	4,169,572	154,046
508255	Parking Bethesda Facility Renovations	2,683,971	2,465,507	218,464
508386	Parking Silver Spring - Kennett Street G9	7,226,000	7,112,224	113,776
508907	Parking Silver Spring Facility 1 Addition	14,078,000	14,077,841	159
508908	Parking Silver Spring Circle Garage #60	1,101,578	1,101,578	-

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES, CONCLUDED
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2001
Table 23

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Favorable (Unfavorable)
509136	Parking Bethesda Garage 40 Restoration	\$ 3,780,000	\$ 3,488,720	\$ 291,280
509141	Parking Silver Spring G-5/55 Aesthetic Improvements	60,000	42,480	17,520
509326	Parking Bethesda Elevator Improvements	289,000	206,498	82,502
509327	Parking Silver Spring Elevator Improvements	1,238,000	1,230,957	7,043
509408	Parking Silver Spring Waste Water Quality	2,423,000	2,235,003	187,997
509410	Parking Bethesda Waste Water Quality	2,259,000	1,413,159	845,841
509525	Facility Planning Parking	1,199,000	1,151,247	47,753
509709	Parking Wheaton Facility Renovations	940,288	409,985	530,303
509773	Parking Bethesda Garage 36 - Planning	277,000	274,457	2,543
509866	Parking Silver Spring Lot Renovation	375,000	-	375,000
509930	Parking Bethesda Del Ray/Auburn Garage 36	17,901,000	17,186,619	714,381
509955	Parking Wheaton Market Place Facility Improvements	2,803,000	2,706,242	96,758
509971	Parking Town Square Garage #61	7,669,067	7,668,342	725
769542	Wheaton Market Place	840,233	840,233	-
Total Transportation Parking District		<u>121,997,755</u>	<u>105,494,291</u>	<u>16,503,464</u>
Sanitation:				
507642	Oaks Sanitary Landfill	81,812,030	75,170,764	6,641,266
508712	Gude Landfill Closure	2,813,970	2,390,193	423,777
509101	New Landfill - Site 2	10,156,000	9,636,931	519,069
509425	Recycling Facility #2	1,015,000	1,014,777	223
509466	Yard Waste Composting	4,444,000	4,427,454	16,546
509803	Citizen Drop-Off Area Improvements	2,063,000	1,806,497	256,503
Total Sanitation		<u>102,304,000</u>	<u>94,446,616</u>	<u>7,857,384</u>
TOTAL ENTERPRISE FUNDS		<u>225,777,312</u>	<u>201,416,464</u>	<u>24,360,848</u>
GRAND TOTAL		<u>\$ 1,669,680,666</u>	<u>\$ 1,303,214,729</u>	<u>\$ 366,465,937</u>

MONTGOMERY COUNTY, MARYLAND
LIABILITY AND PROPERTY COVERAGE AND EMPLOYEE HEALTH BENEFITS SELF-INSURANCE FUNDS
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS BY PARTICIPANT
FOR THE YEAR ENDED JUNE 30, 2001
Table 24

	Liability and Property Coverages						Total Liability and Property Coverage	Employee** Health Benefits	Total
	Automobile Liability	General Liability	Workers' Compensation	Property	Auto Physical	Other			
Risk Center Income (Expenses):									
County Government:									
Contributions	\$ 657,000	\$ 497,200	\$ 2,860,000	\$ 37,000	\$ 122,800	\$1,978,790	\$ 6,152,790	\$55,986,545	\$ 62,139,335
Recovered losses	-	-	-	-	-	382,946	382,946	-	382,946
Self insurance losses	(1,509,102)	(507,613)	(6,146,638)	(21,576)	(300,774)	-	(8,485,703)	(43,016,986)	(51,502,689)
Return of contributions	-	-	-	-	-	(81,990)	(81,990)	-	(81,990)
Commercial insurance	-	-	-	-	-	(415,237)	(415,237)	(23,918,543)	(24,333,780)
Other costs of risk*	-	-	-	-	-	(1,313,372)	(1,313,372)	(3,607,099)	(4,920,471)
Income margin (deficit)	(852,102)	(10,413)	(3,286,638)	15,424	(177,974)	551,137	(3,760,566)	(14,556,083)	(18,316,649)
Montgomery County Public Schools:									
Contributions	531,700	236,500	3,601,500	67,300	7,000	2,039,710	6,483,710	-	6,483,710
Recovered losses	-	-	-	-	-	44,780	44,780	-	44,780
Self insurance losses	(392,570)	(65,231)	(3,013,821)	(217,931)	(7,187)	-	(3,696,740)	-	(3,696,740)
Return of contributions	-	-	-	-	-	(917,640)	(917,640)	-	(917,640)
Commercial insurance	-	-	-	-	-	(535,132)	(535,132)	-	(535,132)
Other costs of risk*	-	-	-	-	-	(1,285,954)	(1,285,954)	-	(1,285,954)
Income margin (deficit)	139,130	171,269	587,679	(150,631)	(187)	(654,236)	93,024	-	93,024
Montgomery Community College:									
Contributions	9,600	5,700	87,900	2,500	5,100	79,830	190,630	-	190,630
Recovered losses	-	-	-	-	-	9,426	9,426	-	9,426
Self insurance losses	(2,000)	(11,708)	(89,459)	-	(7,281)	-	(110,448)	-	(110,448)
Return of contributions	-	-	-	-	-	(26,980)	(26,980)	-	(26,980)
Commercial insurance	-	-	-	-	-	(42,259)	(42,259)	-	(42,259)
Other costs of risk*	-	-	-	-	-	(52,927)	(52,927)	-	(52,927)
Income margin (deficit)	7,600	(6,008)	(1,559)	2,500	(2,181)	(32,910)	(32,558)	-	(32,558)
Maryland-National Capital Park and Planning Commission:									
Contributions	-	-	-	-	-	652,340	652,340	-	652,340
Commercial insurance	-	-	-	-	-	(87,816)	(87,816)	-	(87,816)
Other costs of risk*	-	-	-	-	-	(484,629)	(484,629)	-	(484,629)
Income margin (deficit)	-	-	-	-	-	79,895	79,895	-	79,895
Fire Departments:									
Contributions	-	-	2,244,865	-	-	794,700	3,039,565	-	3,039,565
Recovered losses	-	-	-	-	-	36	36	-	36
Self insurance losses	(356)	-	(4,632,532)	-	-	-	(4,632,888)	-	(4,632,888)
Return of contributions	-	-	-	-	-	(429,050)	(429,050)	-	(429,050)
Other costs of risk*	-	-	-	-	-	(511,771)	(511,771)	-	(511,771)
Income margin (deficit)	(356)	-	(2,387,667)	-	-	(146,085)	(2,534,108)	-	(2,534,108)
City of Rockville:									
Contributions	35,900	40,600	383,200	11,200	-	176,600	647,500	-	647,500
Recovered losses	-	-	-	-	-	2,808	2,808	-	2,808
Self insurance losses	(20,157)	(144,892)	(81,844)	(26,987)	-	-	(273,880)	-	(273,880)
Return of contributions	-	-	-	-	-	(91,640)	(91,640)	-	(91,640)
Commercial insurance	-	-	-	-	-	(19,438)	(19,438)	-	(19,438)
Other costs of risk*	-	-	-	-	-	(111,445)	(111,445)	-	(111,445)
Income margin (deficit)	15,743	(104,292)	301,356	(15,787)	-	(43,115)	153,905	-	153,905
Revenue Authority:									
Contributions	3,700	11,100	18,600	6,700	-	19,070	59,170	-	59,170
Recovered losses	-	-	-	-	-	1,554	1,554	-	1,554
Self insurance losses	-	(481,143)	(1,604)	-	-	-	(482,747)	-	(482,747)
Return of contributions	-	-	-	-	-	(8,370)	(8,370)	-	(8,370)
Commercial insurance	-	-	-	-	-	(6,641)	(6,641)	-	(6,641)
Other costs of risk*	-	-	-	-	-	(10,244)	(10,244)	-	(10,244)
Income margin (deficit)	3,700	(470,043)	16,996	6,700	-	(4,631)	(447,278)	-	(447,278)
Housing Opportunities Commission:									
Contributions	13,200	19,900	30,800	48,835	1,265	93,060	207,060	-	207,060
Self insurance losses	(6,416)	(60,433)	(528,336)	(191,051)	(1,264)	-	(787,500)	-	(787,500)
Return of contributions	-	-	-	-	-	(29,310)	(29,310)	-	(29,310)
Commercial insurance	-	-	-	-	-	(82,513)	(82,513)	-	(82,513)
Other costs of risk*	-	-	-	-	-	(39,186)	(39,186)	-	(39,186)
Income margin (deficit)	6,784	(40,533)	(497,536)	(142,216)	1	(57,949)	(731,449)	-	(731,449)
Housing Authority-City of Rockville:									
Contributions	1,100	600	1,100	-	-	2,680	5,480	-	5,480
Recovered losses	-	-	-	-	-	544	544	-	544
Self insurance losses	-	(5,000)	(1,276)	(1,366)	(7,241)	-	(14,883)	-	(14,883)
Return of contributions	-	-	-	-	-	(780)	(780)	-	(780)
Commercial insurance	-	-	-	-	-	(2,818)	(2,818)	-	(2,818)
Other costs of risk*	-	-	-	-	-	(1,151)	(1,151)	-	(1,151)
Income margin (deficit)	1,100	(4,400)	(176)	(1,366)	(7,241)	(1,525)	(13,608)	-	(13,608)

(Continued)

MONTGOMERY COUNTY, MARYLAND
LIABILITY AND PROPERTY COVERAGE AND EMPLOYEE HEALTH BENEFITS SELF-INSURANCE FUNDS
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS BY PARTICIPANT, CONCLUDED
FOR THE YEAR ENDED JUNE 30, 2001
Table 24

	Liability and Property Coverages						Total Liability and Property Coverage	Employee** Health Benefits	Total
	Automobile Liability	General Liability	Workers' Compensation	Property	Auto Physical	Other			
Town of Somerset:									
Contributions	700	700	1,500	-	-	1,480	4,380	-	4,380
Recovered losses	-	-	-	-	-	660	660	-	660
Self insurance losses	-	(2,000)	-	-	-	-	(2,000)	-	(2,000)
Return of contributions	-	-	-	-	-	(620)	(620)	-	(620)
Commercial insurance	-	-	-	-	-	(478)	(478)	-	(478)
Other costs of risk*	-	-	-	-	-	(802)	(802)	-	(802)
Income margin (deficit)	700	(1,300)	1,500	-	-	240	1,140	-	1,140
Village of Martin's Additions:									
Contributions	800	800	1,600	-	-	1,180	4,380	-	4,380
Recovered losses	-	-	-	-	-	1,000	1,000	-	1,000
Return of contributions	-	-	-	-	-	(620)	(620)	-	(620)
Commercial insurance	-	-	-	-	-	(154)	(154)	-	(154)
Other costs of risk*	-	-	-	-	-	(716)	(716)	-	(716)
Income margin (deficit)	800	800	1,600	-	-	690	3,890	-	3,890
City of Gaithersburg:									
Contributions	-	800	119,500	-	-	41,840	162,140	-	162,140
Recovered losses	-	-	-	-	-	40,164	40,164	-	40,164
Return of contributions	-	-	-	-	-	(22,950)	(22,950)	-	(22,950)
Other costs of risk*	-	-	-	-	-	(29,575)	(29,575)	-	(29,575)
Income margin (deficit)	-	800	119,500	-	-	29,479	149,779	-	149,779
Bethesda Urban Partnership, Inc.:									
Contributions	900	900	5,500	-	-	1,510	8,810	-	8,810
Recovered losses	-	-	-	-	-	13	13	-	13
Self insurance losses	(6,727)	-	-	(1,644)	-	-	(8,371)	-	(8,371)
Commercial insurance	-	-	-	-	-	(190)	(190)	-	(190)
Other costs of risk*	-	-	-	-	-	(1,578)	(1,578)	-	(1,578)
Income margin (deficit)	(5,827)	900	5,500	(1,644)	-	(245)	(1,316)	-	(1,316)
Village of Drummond:									
Contributions	-	-	-	-	-	4,000	4,000	-	4,000
Income margin (deficit)	-	-	-	-	-	4,000	4,000	-	4,000
All Risk Centers Combined:									
Contributions	1,254,600	814,800	9,356,065	173,535	136,165	5,886,790	17,621,955	55,986,545	73,608,500
Recovered losses	-	-	-	-	-	483,931	483,931	-	483,931
Self insurance losses	(1,937,328)	(1,278,020)	(14,495,510)	(460,555)	(323,747)	-	(18,495,160)	(43,016,986)	(61,512,146)
Return of contributions	-	-	-	-	-	(1,609,950)	(1,609,950)	-	(1,609,950)
Commercial insurance	-	-	-	-	-	(1,192,676)	(1,192,676)	(23,918,543)	(25,111,219)
Other costs of risk*	-	-	-	-	-	(3,843,350)	(3,843,350)	(3,607,099)	(7,450,449)
Income margin (deficit)	\$ (682,728)	\$ (463,220)	\$ (5,139,445)	\$ (287,020)	\$ (187,582)	(275,255)	(7,035,250)	(14,556,083)	(21,591,333)
General and Administrative Expenses:									
Salaries and fringe benefits						(1,406,519)	(1,406,519)	(624,885)	(2,031,404)
Professional services						(2,530)	(2,530)	(609,797)	(612,327)
Office supplies and printing						(12,417)	(12,417)	(72,472)	(84,889)
Safety						(370,188)	(370,188)	-	(370,188)
Depreciation						(15,798)	(15,798)	-	(15,798)
Other						(18,083)	(18,083)	(19,690)	(37,773)
Total General and Administrative Expenses						(1,825,535)	(1,825,535)	(1,326,844)	(3,152,379)
Other Income (Expenses):									
Interest on investments						4,020,777	4,020,777	1,486,914	5,507,691
Other interest income						21,870	21,870	39,024	60,894
Loss on disposal of fixed assets						54,120	54,120	-	54,120
Interest expense						-	-	(45,000)	(45,000)
Total Other Income (Expenses)						\$4,096,767	4,096,767	1,480,938	5,577,705
Net Income (Loss)							(4,764,018)	(14,401,989)	(19,166,007)
Retained Earnings - Beginning of Year							10,869,938	24,131,628	35,001,566
Retained Earnings - End of Year							\$6,105,920	\$9,729,639	\$15,835,559

* Claims administration and loss control.

** The Montgomery County Housing Opportunities Commission, Montgomery County Revenue Authority, Washington Suburban Transit Commission, Montgomery Community Television, Bethesda Urban Partnership and the Fire Departments are included in the Montgomery County Government risk center for group insurance. Contributions are made by these organizations to the Employee Health Benefits Fund. Payments for claims on behalf of these organizations are paid through a claims administrator without regard to the claimant's employer.

INDEX

INDEX

<u>Fund Titles/Account Groups</u>	<u>Page</u>			
	<u>Balance Sheet</u>	<u>Operating Statement</u>	<u>Cash Flows</u>	<u>Budgetary Schedule</u>
Montgomery County, Maryland - Primary Government:				
Agricultural Transfer Tax Expendable Trust	152	154	-	-
Auction Proceeds Agency	156	-	-	-
Bethesda Parking Enterprise	135	137	139	141
Bethesda Urban District Special Revenue	102	103	-	109
Bradley Noise Abatement Special Revenue	104	105	-	114
Cabin John Noise Abatement Special Revenue	104	105	-	114
Cable TV Expendable Trust	152	154	-	-
Cable TV Special Revenue	99	101	-	120
Capital Projects	130	131	-	132
Central Duplicating Internal Service	144	145	146	-
Common Ownership Communities Special Revenue	106	107	-	117
Community Use of Public Facilities Enterprise	134	137	139	140
Court Appointed Guardians Expendable Trust	152	154	-	-
Debt Service	126	127	-	128
Deferred Compensation Expendable Trust	153	155	-	-
Detention Center Canteen Profits Expendable Trust	153	155	-	-
Drug Enforcement Forfeitures Special Revenue	99	101	-	122
Economic Development Special Revenue	102	103	-	112
Employee Health Benefits Self-Insurance Internal Service	144	145	146	-
Employees' Retirement System Pension Trust	159, 27	28	-	-
Employees' Retirement Savings Plan Pension Trust	159, 27	28	-	-
Fire Tax District Special Revenue	99	101	-	121
Forest Conservation Special Revenue	99	101	-	-
General	88	89	-	90
General Fixed Assets Account Group	164, 165	-	-	-
General Long-Term Debt Account Group	166	-	-	-
Grants Special Revenue	99	101	-	123
Group Insurance Reserves Expendable Trust	153	155	-	-
Housing Initiative Special Revenue	106	107	-	118
HOC Treasury Bonds Nonexpendable Trust	151	160	161	-
Inter-Agency Facility Scheduling Agency	157	-	-	-
Investment Trust	151	29	-	-
Landlord Tenant Affairs Special Revenue	106	107	-	115
Liability and Property Coverage Self-Insurance Internal Service	144	145	146	147
Liquor Enterprise	134	136	138	140

<u>Fund Titles/Account Groups</u>	<u>Page</u>			
	<u>Balance Sheet</u>	<u>Operating Statement</u>	<u>Cash Flows</u>	<u>Budgetary Schedule</u>
Mass Transit Facilities Special Revenue	104	105	-	113
Miscellaneous Agency	157	-	-	-
M-NCPPC Risk Management Agency	156	-	-	-
Montgomery Community College Capital Agency	156	-	-	-
Montgomery County Public Schools Capital Agency	156	-	-	-
Montgomery Hills Parking Enterprise	135	137	139	141
Motor Pool Internal Service	144	145	146	-
New Home Warranty Security Special Revenue	106	107	-	119
Permitting Services Enterprise	134	136	139	140
Private Contributions Expendable Trust	152	154	-	-
Property Tax Agency	157	-	-	-
Recreation Activities Agency	157	-	-	-
Recreation Special Revenue	98	100	-	108
Rehabilitation Loan Special Revenue	106	107	-	116
Revenue Stabilization Special Revenue	102	103	-	112
Silver Spring Parking Enterprise	135	137	139	140
Silver Spring Urban District Special Revenue	102	103	-	110
Solid Waste Collection Enterprise	134	136	138	140
Solid Waste Disposal Enterprise	134	136	138	140
Strathmore Hall Expendable Trust	153	155	-	-
Tri-centennial Expendable Trust	153	155	-	-
Wheaton Parking Enterprise	135	137	139	141
Wheaton Urban District Special Revenue	102	103	-	111
Component Units:				
Bethesda Urban Partnership, Inc.	9	17	22	-
Housing Opportunities Commission of Montgomery County	9	17	22	-
Montgomery Community College	8	24, 26	-	-
Montgomery County Public Schools	8, 27	13, 17, 29	22	-
Montgomery County Revenue Authority	9	17	22	-