

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Fiscal Year 2001

July 1, 2000 - June 30, 2001
Rockville, Maryland

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SUPPLEMENTARY DATA

GENERAL FUND

The General Fund is the general operating fund of Montgomery County. This fund is used to account for all financial resources except those required to be accounted for in another fund.

MONTGOMERY COUNTY, MARYLAND
GENERAL FUND
BALANCE SHEET
JUNE 30, 2001
Exhibit B-1

		Totals
ASSETS		
Equity in pooled cash and investments		\$ 221,232,669
Cash		152,540
Receivables:		
Income taxes	\$ 282,425,345	
Property taxes	20,788,899	
Accounts	12,409,250	
Parking violations	1,637,612	
Mortgages	<u>226,383</u>	
Total Receivables		317,487,489
Due from Other Funds:		
Special Revenue Funds	11,000,000	
Debt Service Fund	32,152,798	
Capital Projects Fund	43,149,032	
Trust and Agency Funds	<u>13,635,793</u>	
Total Due from Other Funds		99,937,623
Due from component units		4,788,080
Due from other governments		20,487,633
Property liens acquired at tax sale		307,638
Inventory of supplies		2,503,800
Prepays		<u>894,977</u>
Total Assets		<u><u>\$ 667,792,449</u></u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Accounts/vouchers payable	\$ 12,637,356	
Retainage payable	12,153	
Accrued liabilities	19,631,658	
Due to other funds	2,519,394	
Due to component units	40,629,050	
Due to other governments	6,311,953	
Deferred revenue	<u>322,005,385</u>	
Total Liabilities		<u>403,746,949</u>
Fund Balance:		
Reserved:		
Reserved for encumbrances	29,312,780	
Reserved for inventory of supplies	2,503,800	
Reserved for prepaids	<u>894,977</u>	
Total Reserved		32,711,557
Unreserved:		
Designated for subsequent years' expenditures	116,152,509	
Designated for transfers to Capital Projects Fund	54,234,669	
Designated for other activities	1,642,060	
Undesignated	<u>59,304,705</u>	
Total Unreserved		<u>231,333,943</u>
Total Fund Balance		<u>264,045,500</u>
Total Liabilities and Fund Balance		<u><u>\$ 667,792,449</u></u>

MONTGOMERY COUNTY, MARYLAND
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit B-2

		Totals
Revenues:		
Taxes	\$ 1,585,322,023	
Licenses and permits	4,631,314	
Intergovernmental	102,932,299	
Charges for services	8,961,699	
Fines and forfeitures	6,195,417	
Investment income	17,555,879	
Miscellaneous	<u>6,422,479</u>	
Total Revenues		1,732,021,110
Expenditures:		
Current:		
General government	141,257,385	
Public safety	170,452,494	
Public works and transportation	33,928,007	
Health and human services	140,001,228	
Culture and recreation	31,564,839	
Community development and housing	3,607,161	
Environment	<u>3,734,493</u>	
Total Expenditures		<u>524,545,607</u>
Excess of Revenues over Expenditures		1,207,475,503
Other Financing Sources (Uses):		
Operating transfers in	29,963,663	
Operating transfers in - component units	644,650	
Operating transfers (out)	(227,032,506)	
Operating transfers (out) - component units	<u>(1,035,534,480)</u>	
Total Other Financing Sources (Uses)		<u>(1,231,958,673)</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses		(24,483,170)
Fund Balance - Beginning of Year, as restated		<u>288,528,670</u>
Fund Balance - End of Year		<u><u>\$ 264,045,500</u></u>

MONTGOMERY COUNTY, MARYLAND
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2001
Exhibit B-3

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes:					
Property	\$ -	\$ 604,697,110	\$ 604,697,110	\$ 618,842,904	\$ 14,145,794
Property - penalty and interest	-	1,407,460	1,407,460	4,744,620	3,337,160
Other	-	-	-	232,137	232,137
Total Property Tax	-	606,104,570	606,104,570	623,819,661	17,715,091
County income tax	-	769,250,000	769,250,000	812,352,208	43,102,208
Other Local Taxes:					
Real property transfer	-	58,230,000	58,230,000	64,660,270	6,430,270
Recordation	-	32,610,000	32,610,000	37,721,142	5,111,142
Fuel energy	-	22,720,000	22,720,000	23,197,048	477,048
Hotel - motel	-	11,270,000	11,270,000	13,137,687	1,867,687
Telephone	-	6,660,000	6,660,000	7,618,541	958,541
Other	-	3,370,000	3,370,000	2,815,466	(554,534)
Total Other Local Taxes	-	134,860,000	134,860,000	149,150,154	14,290,154
Total Taxes	-	1,510,214,570	1,510,214,570	1,585,322,023	75,107,453
Licenses and Permits:					
Business	-	3,744,490	3,744,490	3,954,971	210,481
Non business	-	658,570	658,570	676,343	17,773
Total Licenses and Permits	-	4,403,060	4,403,060	4,631,314	228,254
Intergovernmental Revenue:					
State Aid and Reimbursements:					
DHR State reimbursement - HB669	-	38,516,010	38,516,010	35,376,064	(3,139,946)
Highway user revenue	-	28,910,000	28,910,000	30,987,187	2,077,187
Police protection	-	12,300,000	12,300,000	12,285,456	(14,544)
Health and human services programs	-	5,159,540	5,159,540	5,177,476	17,936
Public libraries	-	3,512,980	3,512,980	2,961,702	(551,278)
911 Emergency	-	3,010,000	3,010,000	2,593,206	(416,794)
Electric regulation	-	1,382,780	1,382,780	1,382,777	(3)
Other	-	1,113,500	1,113,500	699,770	(413,730)
Total State Aid and Reimbursements	-	93,904,810	93,904,810	91,463,638	(2,441,172)
Federal Reimbursements:					
Federal financial participation	-	8,393,230	8,393,230	7,722,309	(670,921)
Other	-	831,760	831,760	2,521,553	1,689,793
Total Federal Reimbursements	-	9,224,990	9,224,990	10,243,862	1,018,872
Other Intergovernmental	-	745,000	745,000	1,224,799	479,799
Total Intergovernmental Revenue	-	103,874,800	103,874,800	102,932,299	(942,501)
Charges for Services:					
General government	-	1,346,256	1,346,256	1,228,221	(118,035)
Public safety	-	5,789,600	5,789,600	6,398,974	609,374
Health and human services	-	858,350	858,350	946,781	88,431
Culture and recreation	-	192,600	192,600	136,793	(55,807)
Public works and transportation	-	214,800	214,800	250,930	36,130
Total Charges for Service	-	8,401,606	8,401,606	8,961,699	560,093
Fines and Forfeitures	-	4,855,860	4,855,860	6,195,417	1,339,557
Investment Income:					
Pooled investment income	-	21,710,000	21,710,000	16,927,273	(4,782,727)
Other interest income	-	300,000	300,000	71,023	(228,977)
Total Investment Income	-	22,010,000	22,010,000	16,998,296	(5,011,704)
Miscellaneous Revenue:					
Property rentals	-	5,342,260	5,342,260	4,575,738	(766,522)
Sundry	-	3,853,220	3,853,220	5,020,643	1,167,423
Total Miscellaneous Revenues	-	9,195,480	9,195,480	9,596,381	400,901
Total Revenues	-	1,662,955,376	1,662,955,376	1,734,637,429	71,682,053

(Continued)

MONTGOMERY COUNTY, MARYLAND
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2001
Exhibit B-3

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:					
Departments:					
County Council:					
Personnel costs	\$ -	\$ 5,410,551	\$ 5,410,551	\$ 5,338,290	\$ 72,261
Operating	47,956	683,400	731,356	672,376	58,980
Totals	47,956	6,093,951	6,141,907	6,010,666	131,241
Board of Appeals:					
Personnel costs	-	348,740	348,740	348,708	32
Operating	-	68,880	68,880	68,792	88
Totals	-	417,620	417,620	417,500	120
Office of Legislative Oversight:					
Personnel costs	-	576,400	576,400	556,588	19,812
Operating	-	63,000	63,000	47,616	15,384
Totals	-	639,400	639,400	604,204	35,196
Merit System Protection Board:					
Personnel costs	-	88,460	88,460	88,398	62
Operating	118,740	17,930	136,670	135,157	1,513
Totals	118,740	106,390	225,130	223,555	1,575
Office of Zoning and Administrative Hearings:					
Personnel costs	-	125,880	125,880	116,411	9,469
Operating	-	143,860	143,860	119,911	23,949
Totals	-	269,740	269,740	236,322	33,418
Office of the Inspector General:					
Personnel costs	-	359,540	359,540	359,495	45
Operating	14,036	124,230	138,266	62,218	76,048
Totals	14,036	483,770	497,806	421,713	76,093
People's Counsel:					
Personnel costs	-	160,500	160,500	159,848	652
Operating	868	30,230	31,098	22,396	8,702
Totals	868	190,730	191,598	182,244	9,354
Circuit Court:					
Personnel costs	-	5,545,670	5,545,670	5,113,067	432,603
Operating	894,508	1,847,745	2,742,253	2,740,406	1,847
Totals	894,508	7,393,415	8,287,923	7,853,473	434,450
Office of State's Attorney:					
Personnel costs	-	6,722,580	6,722,580	6,721,778	802
Operating	28,430	646,958	675,388	662,127	13,261
Totals	28,430	7,369,538	7,397,968	7,383,905	14,063
Office of County Executive:					
Personnel costs	-	3,394,643	3,394,643	3,384,523	10,120
Operating	79,100	726,416	805,516	762,694	42,822
Totals	79,100	4,121,059	4,200,159	4,147,217	52,942
Commission for Women:					
Personnel costs	-	630,236	630,236	623,977	6,259
Operating	-	166,660	166,660	164,948	1,712
Totals	-	796,896	796,896	788,925	7,971
Regional Service Centers:					
Personnel costs	-	2,113,470	2,113,470	2,048,284	65,186
Operating	180,222	691,930	872,152	861,441	10,711
Capital outlay	-	19,000	19,000	8,493	10,507
Totals	180,222	2,824,400	3,004,622	2,918,218	86,404
Ethics Commission:					
Personnel costs	-	142,110	142,110	123,883	18,227
Operating	66	52,430	52,496	38,628	13,868
Totals	66	194,540	194,606	162,511	32,095
Office of Intergovernmental Relations:					
Personnel costs	-	423,990	423,990	423,447	543
Operating	4,431	157,770	162,201	111,463	50,738
Totals	4,431	581,760	586,191	534,910	51,281

(Continued)

MONTGOMERY COUNTY, MARYLAND
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2001
Exhibit B-3

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Office of Board of Liquor License Commissioners:					
Personnel costs	\$ -	\$ 618,390	\$ 618,390	\$ 593,510	\$ 24,880
Operating	474	120,400	120,874	120,239	635
Totals	474	738,790	739,264	713,749	25,515
Office of Public Information:					
Personnel costs	-	844,664	844,664	844,621	43
Operating	7,500	260,918	268,418	268,160	258
Totals	7,500	1,105,582	1,113,082	1,112,781	301
Board of Elections:					
Personnel costs	-	1,381,670	1,381,670	1,381,586	84
Operating	3,476	1,011,780	1,015,256	1,013,940	1,316
Totals	3,476	2,393,450	2,396,926	2,395,526	1,400
Office of the County Attorney:					
Personnel costs	-	3,547,112	3,547,112	3,546,962	150
Operating	23,251	859,670	882,921	797,907	85,014
Totals	23,251	4,406,782	4,430,033	4,344,869	85,164
Office of Management and Budget:					
Personnel costs	-	2,938,470	2,938,470	2,834,398	104,072
Operating	90,332	571,060	661,392	528,101	133,291
Totals	90,332	3,509,530	3,599,862	3,362,499	237,363
Department of Finance:					
Personnel costs	-	5,828,430	5,828,430	5,656,859	171,571
Operating	350,489	1,564,110	1,914,599	1,770,517	144,082
Totals	350,489	7,392,540	7,743,029	7,427,376	315,653
Office of Human Resources:					
Personnel costs	-	3,652,570	3,652,570	3,529,785	122,785
Operating	466,556	2,440,260	2,906,816	2,641,945	264,871
Totals	466,556	6,092,830	6,559,386	6,171,730	387,656
Department of Information Systems & Telecommunications:					
Personnel costs	-	9,329,170	9,329,170	9,104,379	224,791
Operating	1,419,393	7,607,151	9,026,544	8,999,567	26,977
Capital outlay	-	513,300	513,300	512,314	986
Totals	1,419,393	17,449,621	18,869,014	18,616,260	252,754
Office of Procurement:					
Personnel costs	-	1,842,510	1,842,510	1,820,705	21,805
Operating	11,648	273,620	285,268	284,569	699
Capital outlay	-	12,500	12,500	12,416	84
Totals	11,648	2,128,630	2,140,278	2,117,690	22,588
Department of Corrections and Rehabilitation:					
Personnel costs	-	25,394,007	25,394,007	25,394,002	5
Operating	70,023	6,202,140	6,272,163	6,271,943	220
Totals	70,023	31,596,147	31,666,170	31,665,945	225
Human Relations Commission:					
Personnel costs	-	1,443,900	1,443,900	1,351,571	92,329
Operating	1,522	176,000	177,522	127,362	50,160
Totals	1,522	1,619,900	1,621,422	1,478,933	142,489
Department of Police:					
Personnel costs	-	105,021,174	105,021,174	105,014,026	7,148
Operating	1,865,401	18,254,610	20,120,011	20,034,460	85,551
Totals	1,865,401	123,275,784	125,141,185	125,048,486	92,699
Office of the County Sheriff:					
Personnel costs	-	8,521,740	8,521,740	8,293,044	228,696
Operating	49,910	1,338,414	1,388,324	1,365,007	23,317
Totals	49,910	9,860,154	9,910,064	9,658,051	252,013
Department of Public Works and Transportation:					
Personnel costs	-	26,009,567	26,009,567	26,008,515	1,052
Operating	10,524,092	32,540,362	43,064,454	43,025,714	38,740
Capital outlay	98,629	57,610	156,239	156,228	11
Totals	10,622,721	58,607,539	69,230,260	69,190,457	39,803
Department of Health and Human Services:					
Personnel costs	-	72,072,540	72,072,540	72,072,181	359
Operating	4,676,734	67,911,156	72,587,890	70,207,058	2,380,832
Totals	4,676,734	139,983,696	144,660,430	142,279,239	2,381,191

(Continued)

MONTGOMERY COUNTY, MARYLAND
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONTINUED
FOR THE YEAR ENDED JUNE 30, 2001
Exhibit B-3

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Department of Libraries:					
Personnel costs	\$ -	\$ 21,507,770	\$ 21,507,770	\$ 21,055,678	\$ 452,092
Operating	2,245,015	8,597,272	10,842,287	10,681,396	160,891
Totals	2,245,015	30,105,042	32,350,057	31,737,074	612,983
Department of Housing and Community Affairs:					
Personnel costs	-	3,054,080	3,054,080	2,992,275	61,805
Operating	718,096	546,710	1,264,806	1,264,081	725
Totals	718,096	3,600,790	4,318,886	4,256,356	62,530
Department of Economic Development:					
Personnel costs	-	2,241,910	2,241,910	2,236,789	5,121
Operating	809,383	3,679,170	4,488,553	4,451,910	36,643
Capital outlay	-	6,370	6,370	6,370	-
Totals	809,383	5,927,450	6,736,833	6,695,069	41,764
Department of Environmental Protection:					
Personnel costs	-	2,476,216	2,476,216	2,434,631	41,585
Operating	483,611	1,864,120	2,347,731	2,194,381	153,350
Capital outlay	-	9,500	9,500	-	9,500
Totals	483,611	4,349,836	4,833,447	4,629,012	204,435
Total Departments	25,283,892	485,627,302	510,911,194	504,786,465	6,124,729
Nondepartmental:					
State retirement contribution - operating	-	634,010	634,010	634,003	7
Retirees group insurance - operating	-	7,640,080	7,640,080	7,640,080	-
State positions supplement - personnel	-	201,670	201,670	194,648	7,022
Judges special pension contribution - personnel	-	38,860	38,860	36,066	2,794
Compensation adjustment - personnel	-	164,876	164,876	70,000	94,876
Compensation adjustment - operating	-	140,650	140,650	114,529	26,121
Risk management dividend - operating	-	790,050	790,050	-	790,050
Municipal tax duplication - operating	-	5,057,450	5,057,450	5,057,414	36
Tax grants to municipalities - operating	-	28,020	28,020	28,012	8
Rebate - Takoma Park police - operating	-	387,250	387,250	387,193	57
Rebate - Takoma Park library - operating	-	89,980	89,980	82,288	7,692
Homeowners' association roadways - operating	-	292,830	292,830	292,830	-
Contribution to risk management - operating	-	4,338,540	4,338,540	4,138,283	200,257
Support for the arts - operating	1,589,084	2,657,060	4,246,144	4,246,144	-
Historical activities - operating	-	327,070	327,070	327,070	-
Conference and Visitors Bureau - operating	20,640	465,990	486,630	486,630	-
Arts Council - operating	8,497	1,116,490	1,124,987	1,124,987	-
Community grants - operating	100,000	484,670	584,670	550,370	34,300
Family community partnership - operating	-	250,000	250,000	-	250,000
County associations - operating	-	49,420	49,420	49,407	13
Metropolitan Washington C O G - operating	-	581,580	581,580	579,503	2,077
Public Technology, Inc. - operating	-	27,500	27,500	-	27,500
Independent audit - operating	233,681	241,700	475,381	253,467	221,914
Prisoner medical services - operating	-	30,000	30,000	18,516	11,484
Boards, committees and commissions - operating	-	5,000	5,000	3,789	1,211
Charter Review Commission - operating	-	900	900	74	826
Closing costs assistance - operating	-	254,400	254,400	224,681	29,719
Intervention task force - operating	350	-	350	350	-
Graffiti abatement - operating	13,052	18,400	31,452	31,417	35
Telecommunications master planning - operating	239,195	75,000	314,195	314,195	-
Child and adolescent information system - operating	50,000	-	50,000	50,000	-
Working families income supplement - operating	-	2,927,000	2,927,000	2,554,152	372,848
Legislative branch automation - operating	1,554	-	1,554	1,554	-
Year 2000 project - operating	296,534	-	296,534	296,534	-
Desktop computer modernization - operating	1,890,052	6,379,910	8,269,962	8,244,559	25,403
Utilities - operating	128,877	11,168,230	11,297,107	11,039,177	257,930
Total - Nondepartmental	4,571,516	46,864,586	51,436,102	49,071,922	2,364,180
Total Expenditures	29,855,408	532,491,888	562,347,296	553,858,387	8,488,909
Excess of Revenues over (under) Expenditures	(29,855,408)	1,130,463,488	1,100,608,080	1,180,779,042	80,170,962

(Continued)

MONTGOMERY COUNTY, MARYLAND
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONCLUDED
FOR THE YEAR ENDED JUNE 30, 2001
Exhibit B-3

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources (Uses):					
Operating Transfers In:					
Special Revenue Funds:					
Fire Tax District	\$ -	\$ 161,000	\$ 161,000	\$ 161,000	\$ -
Recreation	-	3,070,910	3,070,910	3,070,910	-
Mass Transit	-	3,615,910	3,615,910	3,615,910	-
Urban Districts	-	108,210	108,210	108,210	-
Housing Activities	-	355,300	355,300	355,300	-
Cable TV	-	2,972,430	2,972,430	2,972,430	-
Total Special Revenue Funds	-	10,283,760	10,283,760	10,283,760	-
Enterprise Funds:					
Liquor	-	15,975,380	15,975,380	15,430,683	(544,697)
Parking Lot Districts	-	412,330	412,330	412,330	-
Solid Waste Activities	-	1,203,670	1,203,670	1,203,670	-
Community Use of Public Facilities	-	195,580	195,580	195,580	-
Permitting Services	-	2,437,640	2,437,640	2,437,640	-
Total Enterprise Funds	-	20,224,600	20,224,600	19,679,903	(544,697)
Total Operating Transfers In	-	30,508,360	30,508,360	29,963,663	(544,697)
Component Units:					
Montgomery County Public Schools	-	-	-	273,190	273,190
Montgomery College	-	-	-	267,710	267,710
Housing Opportunities Commission	-	-	-	103,750	103,750
Total Operating Transfers In - Component Units	-	-	-	644,650	644,650
Operating Transfers (Out):					
Special Revenue Fund:					
Recreation	-	(1,008,680)	(1,008,680)	(1,008,680)	-
Urban Districts	-	(1,482,510)	(1,482,510)	(1,482,510)	-
Mass Transit	-	(3,858,250)	(3,858,250)	(3,858,250)	-
Revenue Stabilization	-	-	-	(8,889,855)	(8,889,855)
Fire Tax District	-	(429,050)	(429,050)	(429,050)	-
Housing Activities	-	(4,000,000)	(4,000,000)	(4,000,000)	-
Economic Development	-	(5,100,000)	(5,100,000)	(5,100,000)	-
Grants	-	(795,525)	(795,525)	(748,516)	47,009
Total Special Revenue Funds	-	(16,674,015)	(16,674,015)	(25,516,861)	(8,842,846)
Internal Service Fund:					
Motor Pool	-	(1,643,288)	(1,643,288)	(1,581,897)	61,391
Total Internal Service Funds	-	(1,643,288)	(1,643,288)	(1,581,897)	61,391
Enterprise Funds:					
Community Use of Public Facilities	-	(85,870)	(85,870)	(85,870)	-
Parking Lot Districts	-	(2,597,211)	(2,597,211)	(1,784,615)	812,596
Solid Waste Activities	-	(1,157,550)	(1,157,550)	(1,157,550)	-
Permitting Services	-	(1,298,000)	(1,298,000)	(1,298,000)	-
Total Enterprise Funds	-	(5,138,631)	(5,138,631)	(4,326,035)	812,596
Debt Service Fund	-	(149,721,100)	(149,721,100)	(143,528,192)	6,192,908
Capital Projects Fund	-	(105,501,594)	(105,501,594)	(52,079,521)	53,422,073
Total Operating Transfers (Out)	-	(278,678,628)	(278,678,628)	(227,032,506)	51,646,122
Operating Transfers (Out) - Component Units:					
Montgomery County Public Schools - Operating	-	(961,764,368)	(961,764,368)	(961,698,191)	66,177
Montgomery County Public Schools - Capital	-	(27,987,710)	(27,987,710)	(10,898,287)	17,089,423
Total Montgomery County Public Schools	-	(989,752,078)	(989,752,078)	(972,596,478)	17,155,600
Montgomery Community College - Operating	-	(54,533,000)	(54,533,000)	(54,532,634)	366
Montgomery Community College - Capital	-	(9,195,116)	(9,195,116)	(4,109,538)	5,085,578
Total Montgomery Community College	-	(63,728,116)	(63,728,116)	(58,642,172)	5,085,944
Housing Opportunity Commission - Operating	-	(4,295,830)	(4,295,830)	(4,295,830)	-
Housing Opportunity Commission - Capital	-	(587,000)	(587,000)	-	587,000
Total Housing Opportunity Commission	-	(4,882,830)	(4,882,830)	(4,295,830)	587,000
Total Operating Transfers (Out) - Component Units	-	(1,058,363,024)	(1,058,363,024)	(1,035,534,480)	22,828,544
Total Other Financing Sources (Uses)	-	(1,306,533,292)	(1,306,533,292)	(1,231,958,673)	74,574,619
Excess of Revenues and Other Financing Sources over (under) Expenditures & Other Financing Uses	(29,855,408)	(176,069,804)	(205,925,212)	(51,179,631)	154,745,581
Fund Balance - Beginning of Year, as restated	29,855,408	255,964,974	285,820,382	285,820,382	-
Fund Balance - End of Year	\$ -	\$ 79,895,170	\$ 79,895,170	\$ 234,640,751	\$ 154,745,581

SPECIAL REVENUE FUNDS

Special revenue funds account for revenues from specific taxes or other earmarked revenue sources which by law are designated to finance particular functions or activities of government.

RECREATION FUND - Records the fiscal activity within the County-wide Recreation District.

General Government Activities:

URBAN DISTRICT FUNDS - Bethesda; Silver Spring; Wheaton: These special revenue funds record the fiscal activity related to the maintenance and enhancement of the business districts of these communities.

ECONOMIC DEVELOPMENT FUND - Accounts for the economic development programs of the County, comprised of loans, grants, transfers of property, provision of services, technical assistance, tax credits, rebates and incentives, which are designed to assist private employers who are located or plan to locate or substantially expand operations in the County.

REVENUE STABILIZATION FUND - Accounts for the accumulation of resources during periods of economic growth and prosperity, when revenue collections exceed estimates. Funds may then be drawn upon during periods of economic slowdown, when collections fall short of revenue estimates.

Transportation Activities:

MASS TRANSIT FACILITIES FUND - Records the fiscal activities of planning, developing, and financing transit facilities.

NOISE ABATEMENT DISTRICT FUNDS - Bradley and Cabin John: These special revenue funds record the fiscal activity related to the accumulation of resources to pay debt service on bonds issued to finance the construction of noise abatement barriers along Interstate 495 (the "beltway").

Housing Activities:

LANDLORD TENANT AFFAIRS FUND - Records the fiscal activities of the Landlord Tenant Affairs in handling complaints filed, and all licenses granted, denied, revoked, suspended, or refused.

REHABILITATION LOAN FUND - Accounts for loans to homeowners of eligible income to finance rehabilitation required to make their homes conform to applicable Montgomery County Code requirements.

COMMON OWNERSHIP COMMUNITIES FUND - Records the fiscal activity of the program to resolve disputes involving common ownership communities, including appointment of a hearing board, establishing procedures for holding administrative hearings and administering appeals from decisions of the hearing board.

HOUSING INITIATIVE FUND - Records the fiscal activity for financing, supplementing, and constructing affordable residential facilities for eligible participants.

NEW HOME WARRANTY SECURITY FUND - Accounts for the collections of warranty fees from builders and the payments of homeowner claims against builders.

CABLE TV FUND - Accounts for the franchise fee and gross receipts revenues and the administration of cable television activities in the County.

FIRE TAX DISTRICT FUND - Records the fiscal activities related to providing fire and rescue services throughout Montgomery County. To a great extent, tax revenues are distributed to independent fire and rescue corporations that provide these services.

DRUG ENFORCEMENT FORFEITURES FUND - Accounts for the fiscal activity of cash and other property forfeited to the County during drug enforcement operations. These resources are used for law enforcement and public education programs.

FOREST CONSERVATION FUND - Accounts for the fiscal activity related to the conservation of forests in the County.

GRANTS FUND - Accounts for the Federal and State grant-funded activities of the tax-supported General Fund and special revenue funds.

MONTGOMERY COUNTY, MARYLAND
 ALL SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2001
Exhibit C-1

	Recreation	General Government Activities	Transportation Activites	Housing Activities
ASSETS				
Equity in pooled cash and investments	\$ 5,227,675	\$ 83,225,736	\$ 333,937	\$ 4,747,449
Cash	12,500	-	3,325	75
Receivables:				
Taxes	650,400	78,774	1,552,369	-
Accounts	-	67,187	60,750	-
Notes	-	1,866,841	-	-
Mortgages	-	-	-	25,423,823
Other	65,058	-	-	-
Due from other funds	-	-	3,601,508	-
Due from component units	-	-	-	16,087,695
Due from other governments	-	-	16,000,000	-
Prepays	32,120	-	54,023	5,692
Total Assets	<u>\$ 5,987,753</u>	<u>\$ 85,238,538</u>	<u>\$ 21,605,912</u>	<u>\$ 46,264,734</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts/vouchers payable	\$ 521,656	\$ 170,295	\$ 3,138,427	\$ 62,150
Accrued liabilities	503,816	30,999	905,426	86,076
Deposits	41,990	-	-	-
Due to other funds	72,014	2,072	9,699,344	14,996
Due to component units	-	21,279	55,000	675,000
Due to other governments	37,106	-	200,330	-
Deferred revenue	653,341	146,601	17,553,285	2,349,808
Total Liabilities	<u>1,829,923</u>	<u>371,246</u>	<u>31,551,812</u>	<u>3,188,030</u>
Fund Balances:				
Reserved for encumbrances	856,405	589,904	1,779,622	31,984
Reserved for receivables	65,058	1,866,841	-	39,161,710
Reserved for prepaids	32,120	-	54,023	5,692
Reserved for Fire-Rescue Grant	-	-	-	-
Total Reserved	<u>953,583</u>	<u>2,456,745</u>	<u>1,833,645</u>	<u>39,199,386</u>
Unreserved:				
Designated for subsequent years' expenditures	1,364,780	2,361,114	3,980	2,960,635
Designated for transfers to Capital Projects Fund	-	-	-	754,347
Undesignated (Deficit)	1,839,467	80,049,433	(11,783,525)	162,336
Total Unreserved (Deficit)	<u>3,204,247</u>	<u>82,410,547</u>	<u>(11,779,545)</u>	<u>3,877,318</u>
Total Fund Balances (Deficit)	<u>4,157,830</u>	<u>84,867,292</u>	<u>(9,945,900)</u>	<u>43,076,704</u>
Total Liabilities and Fund Balances	<u>\$ 5,987,753</u>	<u>\$ 85,238,538</u>	<u>\$ 21,605,912</u>	<u>\$ 46,264,734</u>

Cable TV	Fire Tax District	Drug Enforcement Forfeitures	Forest Conservation	Grants	Totals
\$ 13,800,601	\$ 16,618,680	\$ 635,291	\$ 4,421	\$ 70,520	\$ 124,664,310
-	-	25,000	-	-	40,900
-	3,712,745	-	-	-	5,994,288
2,396,266	344,692	-	-	74,662	2,943,557
-	-	-	-	749,119	2,615,960
-	-	-	-	16,783,539	42,207,362
-	-	-	-	-	65,058
-	1,681,018	-	-	-	5,282,526
-	-	-	-	4,387,500	20,475,195
-	484,977	-	-	14,254,339	30,739,316
642	284,713	278	-	1,786	379,254
<u>\$ 16,197,509</u>	<u>\$ 23,126,825</u>	<u>\$ 660,569</u>	<u>\$ 4,421</u>	<u>\$ 36,321,465</u>	<u>\$ 235,407,726</u>
\$ 410,157	\$ 755,652	\$ 3,397	\$ -	\$ 4,721,181	\$ 9,782,915
17,053	2,321,730	-	-	654,530	4,519,630
-	-	-	-	-	41,990
3,086	780,120	-	-	1,603,170	12,174,802
-	-	-	-	1,651,073	2,402,352
201,754	-	-	-	5,599,506	6,038,696
-	3,945,520	-	-	22,092,005	46,740,560
<u>632,050</u>	<u>7,803,022</u>	<u>3,397</u>	<u>-</u>	<u>36,321,465</u>	<u>81,700,945</u>
975,240	4,145,394	12,154	-	-	8,390,703
-	344,692	-	-	-	41,438,301
642	284,713	278	-	-	377,468
-	1,476,981	-	-	-	1,476,981
<u>975,882</u>	<u>6,251,780</u>	<u>12,432</u>	<u>-</u>	<u>-</u>	<u>51,683,453</u>
3,962,010	6,353,230	644,740	-	-	17,650,489
4,533,793	600,977	-	-	-	5,889,117
6,093,774	2,117,816	-	4,421	-	78,483,722
<u>14,589,577</u>	<u>9,072,023</u>	<u>644,740</u>	<u>4,421</u>	<u>-</u>	<u>102,023,328</u>
15,565,459	15,323,803	657,172	4,421	-	153,706,781
<u>\$ 16,197,509</u>	<u>\$ 23,126,825</u>	<u>\$ 660,569</u>	<u>\$ 4,421</u>	<u>\$ 36,321,465</u>	<u>\$ 235,407,726</u>

MONTGOMERY COUNTY, MARYLAND
 ALL SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-2

	Recreation	General Government Activities	Transportation Activities	Housing Activities
Revenues:				
Taxes	\$ 20,071,019	\$ 798,754	\$ 33,208,851	\$ -
Licenses and permits	-	-	365,806	2,581,946
Intergovernmental	-	-	1,119,923	-
Charges for services	7,142,270	158,436	10,955,366	167,442
Fines and forfeitures	-	-	178,980	32,476
Investment income	482,251	5,106,005	326,714	593,035
Miscellaneous	36,831	-	30,024	142,482
	<u>27,732,371</u>	<u>6,063,195</u>	<u>46,185,664</u>	<u>3,517,381</u>
Expenditures:				
General government	-	9,982,674	-	-
Public safety	-	-	-	3,344,092
Public works and transportation	-	-	58,738,434	-
Health and human services	-	-	-	-
Culture and recreation	21,228,720	-	-	-
Community development and housing	-	-	-	-
Environment	-	-	-	-
	<u>21,228,720</u>	<u>9,982,674</u>	<u>58,738,434</u>	<u>3,344,092</u>
Excess of Revenues over (under) Expenditures	<u>6,503,651</u>	<u>(3,919,479)</u>	<u>(12,552,770)</u>	<u>173,289</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out):				
From General Fund	1,008,680	15,472,365	3,858,250	4,000,000
From Special Revenue Funds	-	-	-	-
From Capital Projects Fund	-	-	-	529,739
From Enterprise Funds	-	1,761,000	1,452,187	-
To General Fund	(3,070,910)	(108,210)	(3,615,910)	(355,300)
To Special Revenue Funds	-	-	(166,147)	-
To Debt Service Fund	(3,991,092)	(4,862,029)	(5,109,690)	-
To Capital Projects Fund	(68,934)	-	(233,117)	(1,357)
To Internal Service Funds	(196,809)	-	(12,500)	-
Sale of property	-	-	-	325,576
	<u>(6,319,065)</u>	<u>12,263,126</u>	<u>(3,826,927)</u>	<u>4,498,658</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	184,586	8,343,647	(16,379,697)	4,671,947
Fund Balances - Beginning of Year	<u>3,973,244</u>	<u>76,523,645</u>	<u>6,433,797</u>	<u>38,404,757</u>
Fund Balances (Deficit) - End of Year	<u>\$ 4,157,830</u>	<u>\$ 84,867,292</u>	<u>\$ (9,945,900)</u>	<u>\$ 43,076,704</u>

Cable TV	Fire Tax District	Drug Enforcement Forfeitures	Forest Conservation	Grants	Totals
\$ -	\$ 97,153,610	\$ -	\$ -	\$ -	\$ 151,232,234
-	953,153	-	-	-	3,900,905
-	2,276,374	-	-	54,303,658	57,699,955
9,229,723	39,593	-	-	-	27,692,830
-	-	381,267	-	-	592,723
955,706	1,637,356	53,246	303	455,170	9,609,786
170,409	3,846	5,742	-	641,510	1,030,844
<u>10,355,838</u>	<u>102,063,932</u>	<u>440,255</u>	<u>303</u>	<u>55,400,338</u>	<u>251,759,277</u>
-	-	-	-	1,776,909	11,759,583
-	98,567,915	356,306	-	4,977,005	107,245,318
-	-	-	-	3,329,522	62,067,956
-	-	-	-	40,786,255	40,786,255
6,659,263	-	-	-	172,114	28,060,097
-	-	-	-	5,257,107	5,257,107
-	-	-	-	18,605	18,605
<u>6,659,263</u>	<u>98,567,915</u>	<u>356,306</u>	<u>-</u>	<u>56,317,517</u>	<u>255,194,921</u>
<u>3,696,575</u>	<u>3,496,017</u>	<u>83,949</u>	<u>303</u>	<u>(917,179)</u>	<u>(3,435,644)</u>
-	429,050	-	-	748,516	25,516,861
-	-	-	-	168,663	168,663
-	-	-	-	-	529,739
-	-	-	-	-	3,213,187
(2,972,430)	(161,000)	-	-	-	(10,283,760)
-	(2,516)	-	-	-	(168,663)
-	(1,692,527)	-	-	-	(15,655,338)
(1,271,697)	(91,651)	-	-	-	(1,666,756)
-	(133,846)	(213,367)	-	-	(556,522)
-	-	-	-	-	325,576
<u>(4,244,127)</u>	<u>(1,652,490)</u>	<u>(213,367)</u>	<u>-</u>	<u>917,179</u>	<u>1,422,987</u>
(547,552)	1,843,527	(129,418)	303	-	(2,012,657)
<u>16,113,011</u>	<u>13,480,276</u>	<u>786,590</u>	<u>4,118</u>	<u>-</u>	<u>155,719,438</u>
<u>\$ 15,565,459</u>	<u>\$ 15,323,803</u>	<u>\$ 657,172</u>	<u>\$ 4,421</u>	<u>\$ -</u>	<u>\$ 153,706,781</u>

MONTGOMERY COUNTY, MARYLAND
SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT ACTIVITIES
COMBINING BALANCE SHEET
JUNE 30, 2001
Exhibit C-3

	Bethesda Urban District	Silver Spring Urban District	Wheaton Urban District	Economic Development	Revenue Stabilization	Totals
ASSETS						
Equity in pooled cash and investments	\$ 260,361	\$ 1,081,704	\$ 522,851	\$ 1,876,824	\$ 79,483,996	\$ 83,225,736
Receivables:						
Taxes	26,191	45,764	6,819	-	-	78,774
Accounts	32,240	34,947	-	-	-	67,187
Notes	-	-	-	1,866,841	-	1,866,841
Total Assets	<u>\$ 318,792</u>	<u>\$ 1,162,415</u>	<u>\$ 529,670</u>	<u>\$ 3,743,665</u>	<u>\$ 79,483,996</u>	<u>\$ 85,238,538</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts/vouchers payable	\$ 18,904	\$ 122,939	\$ 28,452	\$ -	\$ -	\$ 170,295
Accrued liabilities	734	25,937	4,328	-	-	30,999
Due to other funds	48	1,326	698	-	-	2,072
Due to component units	-	19,706	1,573	-	-	21,279
Deferred revenue	57,783	81,952	6,866	-	-	146,601
Total Liabilities	<u>77,469</u>	<u>251,860</u>	<u>41,917</u>	<u>-</u>	<u>-</u>	<u>371,246</u>
Fund Balances:						
Reserved:						
Reserved for encumbrances	-	524,897	65,007	-	-	589,904
Reserved for receivables	-	-	-	1,866,841	-	1,866,841
Reserved for prepaids	-	-	-	-	-	-
Total Reserved	<u>-</u>	<u>524,897</u>	<u>65,007</u>	<u>1,866,841</u>	<u>-</u>	<u>2,456,745</u>
Unreserved:						
Designated for subsequent years' expenditures	115,930	301,700	66,660	1,876,824	-	2,361,114
Designated for transfers to Capital Projects Fund	-	-	-	-	-	-
Undesignated	125,393	83,958	356,086	-	79,483,996	80,049,433
Total Unreserved	<u>241,323</u>	<u>385,658</u>	<u>422,746</u>	<u>1,876,824</u>	<u>79,483,996</u>	<u>82,410,547</u>
Total Fund Balances	<u>241,323</u>	<u>910,555</u>	<u>487,753</u>	<u>3,743,665</u>	<u>79,483,996</u>	<u>84,867,292</u>
Total Liabilities and Fund Balances	<u>\$ 318,792</u>	<u>\$ 1,162,415</u>	<u>\$ 529,670</u>	<u>\$ 3,743,665</u>	<u>\$ 79,483,996</u>	<u>\$ 85,238,538</u>

MONTGOMERY COUNTY, MARYLAND
SPECIAL REVENUE FUNDS - GENERAL GOVERNMENT ACTIVITIES
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-4

	Bethesda Urban District	Silver Spring Urban District	Wheaton Urban District	Economic Development	Revenue Stabilization	Totals
Revenues:						
Taxes	\$ 323,678	\$ 405,720	\$ 69,356	\$ -	\$ -	\$ 798,754
Charges for services	109,002	49,434	-	-	-	158,436
Investment income	19,219	64,641	35,873	234,603	4,751,669	5,106,005
Total Revenues	451,899	519,795	105,229	234,603	4,751,669	6,063,195
Expenditures - General government	1,683,294	1,790,434	585,046	5,923,900	-	9,982,674
Excess of Revenues over (under) Expenditures	(1,231,395)	(1,270,639)	(479,817)	(5,689,297)	4,751,669	(3,919,479)
Other Financing Sources (Uses):						
Operating Transfers In (Out):						
From General Fund	230,420	1,168,500	83,590	5,100,000	8,889,855	15,472,365
From Enterprise Funds	1,072,000	350,000	339,000	-	-	1,761,000
To General Fund	(3,350)	(90,740)	(14,120)	-	-	(108,210)
To Debt Service Fund	-	-	-	(110,360)	(4,751,669)	(4,862,029)
Total Other Financing Sources (Uses)	1,299,070	1,427,760	408,470	4,989,640	4,138,186	12,263,126
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	67,675	157,121	(71,347)	(699,657)	8,889,855	8,343,647
Fund Balances - Beginning of Year	173,648	753,434	559,100	4,443,322	70,594,141	76,523,645
Fund Balances - End of Year	\$ 241,323	\$ 910,555	\$ 487,753	\$ 3,743,665	\$ 79,483,996	\$ 84,867,292

MONTGOMERY COUNTY, MARYLAND
SPECIAL REVENUE FUNDS - TRANSPORTATION ACTIVITIES
COMBINING BALANCE SHEET
JUNE 30, 2001
Exhibit C-5

	Mass Transit Facilities	Bradley Noise Abatement District	Cabin John Noise Abatement District	Totals
ASSETS				
Equity in pooled cash and investments	\$ 314,722	\$ 13,914	\$ 5,301	\$ 333,937
Cash	3,325	-	-	3,325
Taxes receivable	1,552,364	-	5	1,552,369
Accounts receivable	60,750	-	-	60,750
Due from other funds	3,601,508	-	-	3,601,508
Due from other governments	16,000,000	-	-	16,000,000
Prepays	54,023	-	-	54,023
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 21,586,692</u>	<u>\$ 13,914</u>	<u>\$ 5,306</u>	<u>\$ 21,605,912</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts/vouchers payable	\$ 3,138,427	\$ -	\$ -	\$ 3,138,427
Accrued liabilities	905,426	-	-	905,426
Due to other funds	9,699,344	-	-	9,699,344
Due to component units	55,000	-	-	55,000
Due to other governments	200,330	-	-	200,330
Deferred revenue	17,553,280	-	5	17,553,285
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>31,551,807</u>	<u>-</u>	<u>5</u>	<u>31,551,812</u>
Fund Balances:				
Reserved:				
Reserved for encumbrances	1,779,622	-	-	1,779,622
Reserved for prepays	54,023	-	-	54,023
Total Reserved	<u>1,833,645</u>	<u>-</u>	<u>-</u>	<u>1,833,645</u>
Unreserved:				
Designated for subsequent years' expenditures	-	2,350	1,630	3,980
Undesignated (Deficit)	(11,798,760)	11,564	3,671	(11,783,525)
Total Unreserved (Deficit)	<u>(11,798,760)</u>	<u>13,914</u>	<u>5,301</u>	<u>(11,779,545)</u>
Total Fund Balances (Deficit)	<u>(9,965,115)</u>	<u>13,914</u>	<u>5,301</u>	<u>(9,945,900)</u>
Total Liabilities and Fund Balances	<u>\$ 21,586,692</u>	<u>\$ 13,914</u>	<u>\$ 5,306</u>	<u>\$ 21,605,912</u>

MONTGOMERY COUNTY, MARYLAND
SPECIAL REVENUE FUNDS - TRANSPORTATION ACTIVITIES
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

Exhibit C-6

	Mass Transit Facilities	Bradley Noise Abatement District	Cabin John Noise Abatement District	Totals
Revenues:				
Taxes	\$ 33,163,383	\$ 37,411	\$ 8,057	\$ 33,208,851
Licenses and permits	365,806	-	-	365,806
Intergovernmental	1,119,923	-	-	1,119,923
Charges for services	10,955,366	-	-	10,955,366
Fines and forfeitures	178,980	-	-	178,980
Investment income	323,508	2,340	866	326,714
Miscellaneous	30,024	-	-	30,024
Total Revenues	46,136,990	39,751	8,923	46,185,664
Expenditures - Public works and transportation				
	58,738,434	-	-	58,738,434
Excess of Revenues over (under) Expenditures	(12,601,444)	39,751	8,923	(12,552,770)
Other Financing Sources (Uses):				
Operating Transfers In (Out):				
Transfers from General Fund	3,858,250	-	-	3,858,250
Transfers from Enterprise Funds	1,452,187	-	-	1,452,187
Transfers to General Fund	(3,615,910)	-	-	(3,615,910)
Transfers to Special Revenue Funds	(166,147)	-	-	(166,147)
Transfers to Debt Service Fund	(5,059,530)	(38,692)	(11,468)	(5,109,690)
Transfers to Capital Projects Fund	(233,117)	-	-	(233,117)
Transfers to Internal Service Funds	(12,500)	-	-	(12,500)
Total Other Financing Sources (Uses)	(3,776,767)	(38,692)	(11,468)	(3,826,927)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(16,378,211)	1,059	(2,545)	(16,379,697)
Fund Balances - Beginning of Year	6,413,096	12,855	7,846	6,433,797
Fund Balances (Deficit) - End of Year	\$ (9,965,115)	\$ 13,914	\$ 5,301	\$ (9,945,900)

MONTGOMERY COUNTY, MARYLAND
SPECIAL REVENUE FUNDS - HOUSING ACTIVITIES
COMBINING BALANCE SHEET
JUNE 30, 2001
Exhibit C-7

	Landlord Tenant Affairs	Rehabilitation Loan	Common Ownership Communities	Housing Initiative	New Home Warranty Security	Totals
ASSETS						
Equity in pooled cash and investments	\$ 600,164	\$ 803,499	\$ 143,132	\$ 3,061,711	\$ 138,943	\$ 4,747,449
Cash	75	-	-	-	-	75
Mortgages Receivable	-	2,736,625	-	22,687,198	-	25,423,823
Due from component units	-	-	-	16,087,695	-	16,087,695
Prepays	5,692	-	-	-	-	5,692
Total Assets	\$ 605,931	\$ 3,540,124	\$ 143,132	\$ 41,836,604	\$ 138,943	\$ 46,264,734
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts/vouchers payable	\$ 33,514	\$ -	\$ 1,545	\$ 27,091	\$ -	\$ 62,150
Accrued liabilities	78,083	-	7,993	-	-	86,076
Due to other funds	13,675	-	1,321	-	-	14,996
Due to component units	-	-	-	675,000	-	675,000
Deferred revenue	-	-	-	2,349,808	-	2,349,808
Total Liabilities	125,272	-	10,859	3,051,899	-	3,188,030
Fund Balances:						
Reserved for encumbrances	31,984	-	-	-	-	31,984
Reserved for receivables	-	2,736,625	-	36,425,085	-	39,161,710
Reserved for prepaids	5,692	-	-	-	-	5,692
Total Reserved	37,676	2,736,625	-	36,425,085	-	39,199,386
Unreserved:						
Designated for subsequent years' expenditures	357,260	697,441	55,660	1,711,331	138,943	2,960,635
Designated for transfers to Capital Projects Fund	-	106,058	-	648,289	-	754,347
Undesignated	85,723	-	76,613	-	-	162,336
Total Unreserved	442,983	803,499	132,273	2,359,620	138,943	3,877,318
Total Fund Balances	480,659	3,540,124	132,273	38,784,705	138,943	43,076,704
Total Liabilities and Fund Balances	\$ 605,931	\$ 3,540,124	\$ 143,132	\$ 41,836,604	\$ 138,943	\$ 46,264,734

MONTGOMERY COUNTY, MARYLAND
SPECIAL REVENUE FUNDS - HOUSING ACTIVITIES
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-8

	Landlord Tenant Affairs	Rehabilitation Loan	Common Ownership Communities	Housing Initiative	New Home Warranty Security	Totals
Revenues:						
Licenses and permits	\$ 2,581,946	\$ -	\$ -	\$ -	\$ -	\$ 2,581,946
Charges for services	7,730	-	159,712	-	-	167,442
Fines and forfeitures	32,476	-	-	-	-	32,476
Investment income	117,237	117,588	14,601	334,597	9,012	593,035
Miscellaneous	21,041	-	570	120,871	-	142,482
Total Revenues	2,760,430	117,588	174,883	455,468	9,012	3,517,381
Expenditures:						
Public safety	2,813,443	-	177,631	353,018	-	3,344,092
Total Expenditures	2,813,443	-	177,631	353,018	-	3,344,092
Excess of Revenues over (under) Expenditures	(53,013)	117,588	(2,748)	102,450	9,012	173,289
Other Financing Sources (Uses):						
Operating Transfers In (Out):						
From General Fund	-	-	-	4,000,000	-	4,000,000
From Capital Projects Fund	-	-	-	529,739	-	529,739
To General Fund	(333,360)	-	(21,940)	-	-	(355,300)
To Capital Projects Fund	-	(1,357)	-	-	-	(1,357)
Sale of property	-	-	-	325,576	-	325,576
Total Other Financing Sources (Uses)	(333,360)	(1,357)	(21,940)	4,855,315	-	4,498,658
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(386,373)	116,231	(24,688)	4,957,765	9,012	4,671,947
Fund Balances - Beginning of Year	867,032	3,423,893	156,961	33,826,940	129,931	38,404,757
Fund Balances - End of Year	\$ 480,659	\$ 3,540,124	\$ 132,273	\$ 38,784,705	\$ 138,943	\$ 43,076,704

MONTGOMERY COUNTY, MARYLAND
RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-9

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes - property	\$ -	\$ 19,871,720	\$ 19,871,720	\$ 20,071,019	\$ 199,299
Charges for services - activity fees	-	6,749,610	6,749,610	7,142,270	392,660
Investment income	-	450,000	450,000	482,251	32,251
Miscellaneous	-	1,390	1,390	278,303	276,913
Total Revenues	<u>-</u>	<u>27,072,720</u>	<u>27,072,720</u>	<u>27,973,843</u>	<u>901,123</u>
Expenditures:					
Personnel costs	-	14,384,760	14,384,760	14,383,616	1,144
Operating	1,468,247	6,254,900	7,723,147	7,701,509	21,638
Total Expenditures	<u>1,468,247</u>	<u>20,639,660</u>	<u>22,107,907</u>	<u>22,085,125</u>	<u>22,782</u>
Excess of Revenues over (under) Expenditures	<u>(1,468,247)</u>	<u>6,433,060</u>	<u>4,964,813</u>	<u>5,888,718</u>	<u>923,905</u>
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
From General Fund	-	1,008,680	1,008,680	1,008,680	-
To General Fund	-	(3,070,910)	(3,070,910)	(3,070,910)	-
To Debt Service Fund	-	(4,305,271)	(4,305,271)	(3,991,092)	314,179
To Capital Projects Fund	-	(68,934)	(68,934)	(68,934)	-
To Internal Service Fund	-	(196,809)	(196,809)	(196,809)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(6,633,244)</u>	<u>(6,633,244)</u>	<u>(6,319,065)</u>	<u>314,179</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>(1,468,247)</u>	<u>(200,184)</u>	<u>(1,668,431)</u>	<u>(430,347)</u>	<u>1,238,084</u>
Fund Balance - Beginning of Year	<u>1,468,247</u>	<u>2,263,527</u>	<u>3,731,774</u>	<u>3,731,774</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 2,063,343</u>	<u>\$ 2,063,343</u>	<u>\$ 3,301,427</u>	<u>\$ 1,238,084</u>

MONTGOMERY COUNTY, MARYLAND
 BETHESDA URBAN DISTRICT SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-10

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes - property	\$ -	\$ 325,020	\$ 325,020	\$ 323,678	\$ (1,342)
Charges for services - maintenance fees	-	88,000	88,000	109,002	21,002
Investment income	-	6,000	6,000	19,219	13,219
Miscellaneous	-	-	-	4,462	4,462
Total Revenues	<u>-</u>	<u>419,020</u>	<u>419,020</u>	<u>456,361</u>	<u>37,341</u>
Expenditures:					
Personnel costs	-	24,500	24,500	19,996	4,504
Operating	37,293	1,692,310	1,729,603	1,663,298	66,305
Total Expenditures	<u>37,293</u>	<u>1,716,810</u>	<u>1,754,103</u>	<u>1,683,294</u>	<u>70,809</u>
Excess of Revenues over (under) Expenditures	<u>(37,293)</u>	<u>(1,297,790)</u>	<u>(1,335,083)</u>	<u>(1,226,933)</u>	<u>108,150</u>
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
From General Fund	-	230,420	230,420	230,420	-
From Enterprise Funds	-	1,072,000	1,072,000	1,072,000	-
To General Fund	-	(3,350)	(3,350)	(3,350)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,299,070</u>	<u>1,299,070</u>	<u>1,299,070</u>	<u>-</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(37,293)	1,280	(36,013)	72,137	108,150
Fund Balance - Beginning of Year	<u>37,293</u>	<u>131,893</u>	<u>169,186</u>	<u>169,186</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 133,173</u>	<u>\$ 133,173</u>	<u>\$ 241,323</u>	<u>\$ 108,150</u>

MONTGOMERY COUNTY, MARYLAND
SILVER SPRING URBAN DISTRICT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-11

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes - property	\$ -	\$ 390,140	\$ 390,140	\$ 405,720	\$ 15,580
Charges for services - maintenance fees	-	72,990	72,990	49,434	(23,556)
Investment income	-	10,000	10,000	64,641	54,641
Miscellaneous	-	20,000	20,000	6,466	(13,534)
Total Revenues	<u>-</u>	<u>493,130</u>	<u>493,130</u>	<u>526,261</u>	<u>33,131</u>
Expenditures:					
Personnel costs	-	644,720	644,720	556,825	87,895
Operating	264,406	1,430,020	1,694,426	1,680,337	14,089
Capital outlay	46,918	43,080	89,998	78,169	11,829
Total Expenditures	<u>311,324</u>	<u>2,117,820</u>	<u>2,429,144</u>	<u>2,315,331</u>	<u>113,813</u>
Excess of Revenues over (under) Expenditures	<u>(311,324)</u>	<u>(1,624,690)</u>	<u>(1,936,014)</u>	<u>(1,789,070)</u>	<u>146,944</u>
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
From General Fund	-	1,168,500	1,168,500	1,168,500	-
From Enterprise Funds	-	350,000	350,000	350,000	-
To General Fund	-	(90,740)	(90,740)	(90,740)	-
To Special Revenue Funds	-	(37,500)	(37,500)	-	37,500
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,390,260</u>	<u>1,390,260</u>	<u>1,427,760</u>	<u>37,500</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>(311,324)</u>	<u>(234,430)</u>	<u>(545,754)</u>	<u>(361,310)</u>	<u>184,444</u>
Fund Balance - Beginning of Year	<u>311,324</u>	<u>435,644</u>	<u>746,968</u>	<u>746,968</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 201,214</u>	<u>\$ 201,214</u>	<u>\$ 385,658</u>	<u>\$ 184,444</u>

MONTGOMERY COUNTY, MARYLAND
WHEATON URBAN DISTRICT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-12

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes - property	\$ -	\$ 67,420	\$ 67,420	\$ 69,356	\$ 1,936
Investment income	-	9,000	9,000	35,873	26,873
Miscellaneous	-	-	-	28,054	28,054
Total Revenues	<u>-</u>	<u>76,420</u>	<u>76,420</u>	<u>133,283</u>	<u>56,863</u>
Expenditures:					
Personnel costs	-	127,470	127,470	127,461	9
Operating	107,558	415,110	522,668	522,592	76
Total Expenditures	<u>107,558</u>	<u>542,580</u>	<u>650,138</u>	<u>650,053</u>	<u>85</u>
Excess of Revenues over (under) Expenditures	<u>(107,558)</u>	<u>(466,160)</u>	<u>(573,718)</u>	<u>(516,770)</u>	<u>56,948</u>
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
From Enterprise Funds	-	339,000	339,000	339,000	-
From General Fund	-	83,590	83,590	83,590	-
To General Fund	-	(14,120)	(14,120)	(14,120)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>408,470</u>	<u>408,470</u>	<u>408,470</u>	<u>-</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>(107,558)</u>	<u>(57,690)</u>	<u>(165,248)</u>	<u>(108,300)</u>	<u>56,948</u>
Fund Balance - Beginning of Year	<u>107,558</u>	<u>423,488</u>	<u>531,046</u>	<u>531,046</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 365,798</u>	<u>\$ 365,798</u>	<u>\$ 422,746</u>	<u>\$ 56,948</u>

MONTGOMERY COUNTY, MARYLAND
 ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-13

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Pooled investment income	\$ -	\$ 100,000	\$ 100,000	\$ 173,300	\$ 73,300
Other interest income	-	50,740	50,740	61,303	10,563
Total Revenues	-	150,740	150,740	234,603	83,863
Expenditures - Operating	-	7,567,525	7,567,525	5,923,900	1,643,625
Excess of Revenues over (under) Expenditures	-	(7,416,785)	(7,416,785)	(5,689,297)	1,727,488
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
From General Fund	-	5,100,000	5,100,000	5,100,000	-
To Debt Service Fund	-	(110,360)	(110,360)	(110,360)	-
Loan repayments	-	81,050	81,050	120,026	38,976
Loan disbursements	-	(139,200)	(139,200)	(139,200)	-
Total Other Financing Sources (Uses)	-	4,931,490	4,931,490	4,970,466	38,976
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(2,485,295)	(2,485,295)	(718,831)	1,766,464
Fund Balance - Beginning of Year	-	2,595,655	2,595,655	2,595,655	-
Fund Balance - End of Year	\$ -	\$ 110,360	\$ 110,360	\$ 1,876,824	\$ 1,766,464

MONTGOMERY COUNTY, MARYLAND
 REVENUE STABILIZATION SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-14

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues - Investment income	\$ -	\$ 4,751,669	\$ 4,751,669	\$ 4,751,669	\$ -
Expenditures	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	4,751,669	4,751,669	4,751,669	-
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
From General Fund	-	-	-	8,889,855	8,889,855
To Debt Service Fund	-	(4,751,669)	(4,751,669)	(4,751,669)	-
Total Other Financing Sources (Uses)	-	(4,751,669)	(4,751,669)	4,138,186	8,889,855
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	-	-	8,889,855	8,889,855
Fund Balance - Beginning of Year	-	70,594,141	70,594,141	70,594,141	-
Fund Balance - End of Year	\$ -	\$ 70,594,141	\$ 70,594,141	\$ 79,483,996	\$ 8,889,855

MONTGOMERY COUNTY, MARYLAND
MASS TRANSIT FACILITIES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-15

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes:					
Property	\$ -	\$ 32,745,740	\$ 32,745,740	\$ 33,163,383	\$ 417,643
Licenses and permits	-	409,460	409,460	365,806	(43,654)
Intergovernmental:					
State aid	-	84,419,270	84,419,270	1,119,923	(83,299,347)
Total Intergovernmental	-	84,419,270	84,419,270	1,119,923	(83,299,347)
Charges for Services:					
Fare receipts	-	10,944,666	10,944,666	9,468,621	(1,476,045)
Parking fees	-	1,554,614	1,554,614	1,486,745	(67,869)
Total Charges for Services	-	12,499,280	12,499,280	10,955,366	(1,543,914)
Fines and forfeitures	-	35,000	35,000	178,980	143,980
Investment income - pooled	-	610,000	610,000	323,508	(286,492)
Miscellaneous	-	100,000	100,000	283,374	183,374
Total Revenues	-	130,818,750	130,818,750	46,390,340	(84,428,410)
Expenditures:					
Division of Transit Services:					
Personnel costs	-	27,531,710	27,531,710	27,426,804	104,906
Operating	629,304	31,313,090	31,942,394	31,632,468	309,926
Capital outlay	49,035	2,746,350	2,795,385	1,405,759	1,389,626
Total Division of Transit Services	678,339	61,591,150	62,269,489	60,465,031	1,804,458
WMATA Subsidies:					
Metrobus operating	-	25,284,990	25,284,990	-	25,284,990
Metrorail operating	-	24,541,240	24,541,240	-	24,541,240
WMATA revenue bonds	-	4,867,460	4,867,460	-	4,867,460
WMATA ADA subsidy	-	9,573,590	9,573,590	-	9,573,590
Total WMATA Subsidies	-	64,267,280	64,267,280	-	64,267,280
Washington Suburban Transit Commission:					
Operating contribution	-	53,030	53,030	53,025	5
Total Expenditures	678,339	125,911,460	126,589,799	60,518,056	66,071,743
Excess of Revenues over (under) Expenditures	(678,339)	4,907,290	4,228,951	(14,127,716)	(18,356,667)
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
From General Fund	-	3,858,250	3,858,250	3,858,250	-
From Enterprise Funds	-	1,522,390	1,522,390	1,452,187	(70,203)
To General Fund	-	(3,615,910)	(3,615,910)	(3,615,910)	-
To Special Revenue Funds	-	(166,147)	(166,147)	(165,002)	1,145
To Debt Service Fund	-	(5,059,530)	(5,059,530)	(5,059,530)	-
To Capital Projects Fund	-	(5,032,584)	(5,032,584)	(233,117)	4,799,467
To Internal Service Funds	-	(12,500)	(12,500)	(12,500)	-
Total Other Financing Sources (Uses)	-	(8,506,031)	(8,506,031)	(3,775,622)	4,730,409
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(678,339)	(3,598,741)	(4,277,080)	(17,903,338)	(13,626,258)
Fund Balance - Beginning of Year	678,339	5,480,261	6,158,600	6,158,600	-
Fund Balance (Deficit) - End of Year	\$ -	\$ 1,881,520	\$ 1,881,520	\$ (11,744,738)	\$ (13,626,258)

MONTGOMERY COUNTY, MARYLAND
 BRADLEY NOISE ABATEMENT DISTRICT SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

Exhibit C-16

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes - property	\$ -	\$ 36,980	\$ 36,980	\$ 37,411	\$ 431
Investment income	-	370	370	2,340	1,970
Total Revenues	-	37,350	37,350	39,751	2,401
Expenditures	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	37,350	37,350	39,751	2,401
Other Financing Sources (Uses):					
Operating transfers to Debt Service Fund	-	(38,695)	(38,695)	(38,692)	3
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(1,345)	(1,345)	1,059	2,404
Fund Balance - Beginning of Year	-	12,855	12,855	12,855	-
Fund Balance - End of Year	\$ -	\$ 11,510	\$ 11,510	\$ 13,914	\$ 2,404

MONTGOMERY COUNTY, MARYLAND
 CABIN JOHN NOISE ABATEMENT DISTRICT SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

Exhibit C-17

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes - property	\$ -	\$ 7,920	\$ 7,920	\$ 8,057	\$ 137
Investment income	-	440	440	866	426
Total Revenues	-	8,360	8,360	8,923	563
Expenditures	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	8,360	8,360	8,923	563
Other Financing Sources (Uses):					
Operating transfers to Debt Service Fund	-	(11,470)	(11,470)	(11,468)	2
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(3,110)	(3,110)	(2,545)	565
Fund Balance - Beginning of Year	-	7,846	7,846	7,846	-
Fund Balance - End of Year	\$ -	\$ 4,736	\$ 4,736	\$ 5,301	\$ 565

MONTGOMERY COUNTY, MARYLAND
 LANDLORD TENANT AFFAIRS SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-18

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Licenses and permits	\$ -	\$ 2,590,700	\$ 2,590,700	\$ 2,581,946	\$ (8,754)
Charges for services	-	-	-	7,730	7,730
Fines and forfeitures	-	21,000	21,000	32,476	11,476
Investment income	-	100,000	100,000	117,237	17,237
Miscellaneous	-	-	-	48,245	48,245
Total Revenues	<u>-</u>	<u>2,711,700</u>	<u>2,711,700</u>	<u>2,787,634</u>	<u>75,934</u>
Expenditures:					
Personnel costs	-	2,435,060	2,435,060	2,381,230	53,830
Operating	23,573	463,540	487,113	464,197	22,916
Total Expenditures	<u>23,573</u>	<u>2,898,600</u>	<u>2,922,173</u>	<u>2,845,427</u>	<u>76,746</u>
Excess of Revenues over (under) Expenditures	(23,573)	(186,900)	(210,473)	(57,793)	152,680
Other Financing Sources (Uses):					
Operating transfers to General Fund	-	(333,360)	(333,360)	(333,360)	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(23,573)	(520,260)	(543,833)	(391,153)	152,680
Fund Balance - Beginning of Year	<u>23,573</u>	<u>815,255</u>	<u>838,828</u>	<u>838,828</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 294,995</u>	<u>\$ 294,995</u>	<u>\$ 447,675</u>	<u>\$ 152,680</u>

MONTGOMERY COUNTY, MARYLAND
REHABILITATION LOAN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-19

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues - Investment income:					
Pooled investment income	\$ -	\$ -	\$ -	\$ 65,637	\$ 65,637
Other interest income	-	-	-	51,951	51,951
Total Revenues	-	-	-	117,588	117,588
Expenditures	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	-	-	117,588	117,588
Other Financing Sources (Uses):					
Operating transfers to Capital Projects Fund	-	(611,308)	(611,308)	(505,250)	106,058
Loan repayments	-	-	-	63,647	63,647
Mortgage loans	-	(579,332)	(579,332)	-	579,332
Total Other Financing Sources (Uses)	-	(1,190,640)	(1,190,640)	(441,603)	749,037
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(1,190,640)	(1,190,640)	(324,015)	866,625
Fund Balance - Beginning of Year	-	1,190,640	1,190,640	1,190,640	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ 866,625	\$ 866,625

MONTGOMERY COUNTY, MARYLAND
COMMON OWNERSHIP COMMUNITIES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-20

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Charges for services	\$ -	\$ 154,140	\$ 154,140	\$ 159,712	\$ 5,572
Investment income	-	4,000	4,000	14,601	10,601
Miscellaneous	-	2,000	2,000	570	(1,430)
Total Revenues	-	160,140	160,140	174,883	14,743
Expenditures:					
Personnel costs	-	160,260	160,260	160,182	78
Operating	5,500	22,800	28,300	17,449	10,851
Total Expenditures	5,500	183,060	188,560	177,631	10,929
Excess of Revenues over (under) Expenditures	(5,500)	(22,920)	(28,420)	(2,748)	25,672
Other Financing Sources (Uses):					
Operating transfers to General Fund	-	(21,940)	(21,940)	(21,940)	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(5,500)	(44,860)	(50,360)	(24,688)	25,672
Fund Balance - Beginning of Year	5,500	151,461	156,961	156,961	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 106,601</u>	<u>\$ 106,601</u>	<u>\$ 132,273</u>	<u>\$ 25,672</u>

MONTGOMERY COUNTY, MARYLAND
HOUSING INITIATIVE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-21

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Investment Income:					
Pooled investment income	\$ -	\$ 210,000	\$ 210,000	\$ 284,645	\$ 74,645
Other interest income	-	360,000	360,000	49,952	(310,048)
Total Investment Income	-	570,000	570,000	334,597	(235,403)
Miscellaneous:					
Property rentals, MPDU and other contributions	-	25,000	25,000	792,171	767,171
Total Miscellaneous	-	25,000	25,000	792,171	767,171
Total Revenues	-	595,000	595,000	1,126,768	531,768
Expenditures - Operating	-	9,328,172	9,328,172	5,752,193	3,575,979
Excess of Revenues over (under) Expenditures	-	(8,733,172)	(8,733,172)	(4,625,425)	4,107,747
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
From General Fund	-	4,000,000	4,000,000	4,000,000	-
To Capital Projects Fund	-	(3,066,752)	(3,066,752)	(2,418,463)	648,289
Mortgage repayment	-	363,000	363,000	628,010	265,010
Sale of property	-	-	-	325,576	325,576
Total Other Financing Sources (Uses)	-	1,296,248	1,296,248	2,535,123	1,238,875
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(7,436,924)	(7,436,924)	(2,090,302)	5,346,622
Fund Balance - Beginning of Year	-	5,113,676	5,113,676	5,113,676	-
Fund Balance - End of Year	\$ -	\$ (2,323,248)	\$ (2,323,248)	\$ 3,023,374	\$ 5,346,622

MONTGOMERY COUNTY, MARYLAND
 NEW HOME WARRANTY SECURITY SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-22

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Investment income	\$ -	\$ -	\$ -	\$ 9,012	\$ 9,012
Expenditures - Operating	-	129,931	129,931	-	129,931
Total Expenditures	-	129,931	129,931	-	129,931
Excess of Revenues over (under) Expenditures	-	(129,931)	(129,931)	9,012	138,943
Fund Balance - Beginning of Year	-	129,931	129,931	129,931	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ 138,943	\$ 138,943

MONTGOMERY COUNTY, MARYLAND
CABLE TV SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-23

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Charges for services	\$ -	\$ 9,014,830	\$ 9,014,830	\$ 9,229,723	\$ 214,893
Investment income	-	350,000	350,000	955,706	605,706
Miscellaneous	-	-	-	403,650	403,650
Total Revenues	-	9,364,830	9,364,830	10,589,079	1,224,249
Expenditures:					
Personnel costs	-	576,690	576,690	548,927	27,763
Operating	1,335,678	5,890,000	7,225,678	7,078,916	146,762
Capital outlay	6,660	-	6,660	6,660	-
Total Expenditures	1,342,338	6,466,690	7,809,028	7,634,503	174,525
Excess of Revenues over (under) Expenditures	(1,342,338)	2,898,140	1,555,802	2,954,576	1,398,774
Other Financing Sources (Uses):					
Operating transfers to General Fund	-	(2,972,430)	(2,972,430)	(2,972,430)	-
Operating transfers to Capital Projects Fund	-	(5,805,490)	(5,805,490)	(1,271,697)	4,533,793
Total Other Financing Sources (Uses)	-	(8,777,920)	(8,777,920)	(4,244,127)	4,533,793
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(1,342,338)	(5,879,780)	(7,222,118)	(1,289,551)	5,932,567
Fund Balance - Beginning of Year	1,342,338	14,537,431	15,879,769	15,879,769	-
Fund Balance - End of Year	\$ -	\$ 8,657,651	\$ 8,657,651	\$ 14,590,218	\$ 5,932,567

MONTGOMERY COUNTY, MARYLAND
 FIRE TAX DISTRICT SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-24

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Taxes - property	\$ -	\$ 95,945,000	\$ 95,945,000	\$ 97,153,610	\$ 1,208,610
Licenses and permits	-	589,560	589,560	953,153	363,593
Intergovernmental	-	2,360,242	2,360,242	2,276,374	(83,868)
Charges for services	-	14,150	14,150	39,593	25,443
Fines and forfeitures	-	150	150	-	(150)
Investment income	-	1,260,000	1,260,000	1,637,356	377,356
Miscellaneous	-	2,700	2,700	135,422	132,722
Total Revenues	-	100,171,802	100,171,802	102,195,508	2,023,706
Expenditures:					
Personnel costs	-	82,122,221	82,122,221	81,090,892	1,031,329
Operating	1,195,852	17,259,860	18,455,712	17,958,442	497,270
Capital outlay	878,756	3,086,842	3,965,598	3,663,975	301,623
Total Expenditures	2,074,608	102,468,923	104,543,531	102,713,309	1,830,222
Excess of Revenues over (under) Expenditures	(2,074,608)	(2,297,121)	(4,371,729)	(517,801)	3,853,928
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
From General Fund	-	429,050	429,050	429,050	-
To General Fund	-	(161,000)	(161,000)	(161,000)	-
To Special Revenue Funds	-	(12,333)	(12,333)	(2,516)	9,817
To Debt Service Fund	-	(1,700,190)	(1,700,190)	(1,692,527)	7,663
To Capital Projects Fund	-	(692,628)	(692,628)	(91,651)	600,977
To Internal Service Fund	-	(133,846)	(133,846)	(133,846)	-
Total Other Financing Sources (Uses)	-	(2,270,947)	(2,270,947)	(1,652,490)	618,457
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(2,074,608)	(4,568,068)	(6,642,676)	(2,170,291)	4,472,385
Fund Balance - Beginning of Year	2,074,608	11,274,093	13,348,701	13,348,701	-
Fund Balance - End of Year	\$ -	\$ 6,706,025	\$ 6,706,025	\$ 11,178,410	\$ 4,472,385

MONTGOMERY COUNTY, MARYLAND
 DRUG ENFORCEMENT FORFEITURES SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-25

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Fines and forfeitures	\$ -	\$ -	\$ -	\$ 381,267	\$ 381,267
Investment income	-	-	-	53,246	53,246
Miscellaneous	-	-	-	8,763	8,763
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>443,276</u>	<u>443,276</u>
Expenditures:					
Operating	20,252	540,234	560,486	358,745	201,741
Capital outlay	9,715	-	9,715	9,715	-
Total Expenditures	<u>29,967</u>	<u>540,234</u>	<u>570,201</u>	<u>368,460</u>	<u>201,741</u>
Excess of Revenues over (under) Expenditures	<u>(29,967)</u>	<u>(540,234)</u>	<u>(570,201)</u>	<u>74,816</u>	<u>645,017</u>
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
To Internal Service Funds	-	(213,368)	(213,368)	(213,367)	1
Total Other Financing Sources (Uses)	<u>-</u>	<u>(213,368)</u>	<u>(213,368)</u>	<u>(213,367)</u>	<u>1</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(29,967)	(753,602)	(783,569)	(138,551)	645,018
Fund Balance - Beginning of Year	<u>29,967</u>	<u>753,602</u>	<u>783,569</u>	<u>783,569</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 645,018</u>	<u>\$ 645,018</u>

MONTGOMERY COUNTY, MARYLAND
GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-26

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Intergovernmental:					
Federal grants	\$ 3,945,614	\$ 44,249,336	\$ 48,194,950	\$ 33,228,227	\$ (14,966,723)
State grants	161,141	40,765,733	40,926,874	32,810,243	(8,116,631)
Other Non-State and Non-Federal Reimbursements	61	162,138	162,199	62,954	(99,245)
Total Intergovernmental	4,106,816	85,177,207	89,284,023	66,101,424	(23,182,599)
Investment income:					
Pooled investment income	-	73,918	73,918	329,575	255,657
Other interest income	-	178,827	178,827	125,595	(53,232)
Total Investment Income	-	252,745	252,745	455,170	202,425
Miscellaneous	-	293,505	293,505	483,490	189,985
Total Revenues	4,106,816	85,723,457	89,830,273	67,040,084	(22,790,189)
Expenditures:					
General Government:					
Circuit Court:					
Personnel costs	-	1,143,613	1,143,613	804,509	339,104
Operating	11,532	345,636	357,168	254,253	102,915
Totals	11,532	1,489,249	1,500,781	1,058,762	442,019
Office of State's Attorney:					
Personnel costs	-	529,977	529,977	366,851	163,126
Operating	249	141,727	141,976	34,323	107,653
Totals	249	671,704	671,953	401,174	270,779
Office of the County Executive:					
Personnel costs	-	217,113	217,113	124,980	92,133
Operating	2,306	81,930	84,236	43,804	40,432
Totals	2,306	299,043	301,349	168,784	132,565
Commission for Women:					
Personnel costs	-	131,340	131,340	131,340	-
Operating	-	8,892	8,892	8,892	-
Totals	-	140,232	140,232	140,232	-
Regional Services Center:					
Operating	-	124,000	124,000	34,000	90,000
Totals	-	124,000	124,000	34,000	90,000
Office of Board of Liquor License Commissioners:					
Personnel costs	-	3	3	3	-
Operating	-	997	997	997	-
Totals	-	1,000	1,000	1,000	-
Department of Economic Development:					
Personnel costs	-	215,352	215,352	140,840	74,512
Operating	-	67,487	67,487	64,437	3,050
Totals	-	282,839	282,839	205,277	77,562
Total General Government	14,087	3,008,067	3,022,154	2,009,229	1,012,925
Public Safety:					
Department of Corrections and Rehabilitation:					
Personnel costs	-	70,398	70,398	70,398	-
Operating	-	209,275	209,275	147,566	61,709
Totals	-	279,673	279,673	217,964	61,709
Department of Fire/Rescue Services:					
Personnel costs	-	17,098	17,098	8,855	8,243
Operating	10,922	428,681	439,603	106,770	332,833
Capital outlay	-	209,470	209,470	-	209,470
Totals	10,922	655,249	666,171	115,625	550,546
Department of Police:					
Personnel costs	-	3,207,125	3,207,125	2,600,496	606,629
Operating	160,838	2,132,450	2,293,288	1,385,873	907,415
Capital outlay	-	18,000	18,000	-	18,000
Totals	160,838	5,357,575	5,518,413	3,986,369	1,532,044
Office of the County Sheriff:					
Personnel costs	-	559,169	559,169	508,844	50,325
Operating	862	439,556	440,418	250,842	189,576
Totals	862	998,725	999,587	759,686	239,901
Total Public Safety	172,622	7,291,222	7,463,844	5,079,644	2,384,200

(Continued)

MONTGOMERY COUNTY, MARYLAND
 GRANTS SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONCLUDED
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit C-26

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Transportation:					
Department of Public Works and Transportation:					
Personnel costs	\$ -	\$ 1,327,756	\$ 1,327,756	\$ 1,312,676	\$ 15,080
Operating	15,750	2,650,494	2,666,244	2,016,845	649,399
Capital outlay	-	5,582,868	5,582,868	5,582,868	-
Totals	15,750	9,561,118	9,576,868	8,912,389	664,479
Total Transportation	15,750	9,561,118	9,576,868	8,912,389	664,479
Health and Human Services:					
Department of Health and Human Services:					
Personnel costs	-	13,651,382	13,651,382	11,097,474	2,553,908
Operating	608,646	33,571,446	34,180,092	28,287,140	5,892,952
Capital Outlay	-	18,865	18,865	10,921	7,944
Totals	608,646	47,241,693	47,850,339	39,395,535	8,454,804
Total Health and Human Services	608,646	47,241,693	47,850,339	39,395,535	8,454,804
Culture and Recreation:					
Department of Libraries:					
Personnel costs	-	48,953	48,953	34,780	14,173
Operating	3,621	17,362	20,983	19,187	1,796
Totals	3,621	66,315	69,936	53,967	15,969
Department of Recreation:					
Personnel costs	-	119,692	119,692	101,024	18,668
Operating	1,872	62,077	63,949	41,751	22,198
Totals	1,872	181,769	183,641	142,775	40,866
Total Culture and Recreation	5,493	248,084	253,577	196,742	56,835
Housing:					
Department of Housing and Community Affairs:					
Personnel costs	-	2,336,314	2,336,314	1,533,815	802,499
Operating	3,290,218	15,364,045	18,654,263	10,802,188	7,852,075
Capital outlay	-	14,930	14,930	9,115	5,815
Totals	3,290,218	17,715,289	21,005,507	12,345,118	8,660,389
Total Housing and Community Affairs	3,290,218	17,715,289	21,005,507	12,345,118	8,660,389
Environment:					
Department of Environmental Protection:					
Personnel costs	-	99,480	99,480	16,808	82,672
Operating	-	12,863	12,863	1,798	11,065
Totals	-	112,343	112,343	18,606	93,737
Total Environment	-	112,343	112,343	18,606	93,737
Nondepartmental:					
Future Grants:					
Operating	-	1,783,116	1,783,116	-	1,783,116
Total Nondepartmental	-	1,783,116	1,783,116	-	1,783,116
Total Expenditures	4,106,816	86,960,932	91,067,748	67,957,263	23,110,485
Excess of Revenues over (under)					
Expenditures	-	(1,237,475)	(1,237,475)	(917,179)	320,296
Other Financing Sources (Uses):					
Operating Transfers In:					
General Fund	-	1,021,495	1,021,495	748,516	(272,979)
Mass Transit Special Revenue Fund	-	166,147	166,147	166,147	-
Silver Spring Urban District Special Revenue Fund	-	37,500	37,500	-	(37,500)
Fire Tax District Special Revenue Fund	-	12,333	12,333	2,516	(9,817)
Total Operating Transfers In	-	1,237,475	1,237,475	917,179	(320,296)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

DEBT SERVICE FUND

The Debt Service Fund records the fiscal activities for the accumulation of resources, and the payment of principal, interest, and related costs of long-term debt related to governmental funds.

MONTGOMERY COUNTY, MARYLAND
DEBT SERVICE FUND
BALANCE SHEET
JUNE 30, 2001
Exhibit D-1

	Totals
ASSETS	
Equity in pooled cash and investments	\$ 4,649,463
Cash with fiscal agents	33,493,936
Receivables:	
Property taxes	1,658
Special assessments	92,713
Total Receivables	<u>94,371</u>
 Total Assets	 <u>\$ 38,237,770</u>
 LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts/vouchers payable	\$ 148,614
Due to other funds	33,493,936
Deferred revenue	4,595,220
 Total Liabilities	 <u>38,237,770</u>
 Fund Balance	 <u>-</u>
 Total Liabilities and Fund Balance	 <u>\$ 38,237,770</u>

MONTGOMERY COUNTY, MARYLAND
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit D-2

	Totals
Revenues:	
Charges for Services - Special street assessments	\$ 98,325
Investment Income:	
Investment income	4,064,146
Other interest income	694,699
Total Investment Income	<u>4,758,845</u>
Total Revenues	<u>4,857,170</u>
Expenditures:	
General obligation bond principal retirement	92,685,151
General obligation bond interest	57,791,331
Bond anticipation notes repayment	140,000,000
Bond anticipation notes interest	5,419,950
Issuing costs	634,196
Long-term purchase lease costs	22,936
Long-term purchase leases	2,201,221
Other leases	426,403
Principal on long-term note	64,313
Interest on long-term note	46,047
Principal on long-term equipment notes	106,046
Interest on long-term equipment notes	6,480
Total Expenditures	<u>299,404,074</u>
Excess of Revenues over (under) Expenditures	<u>(294,546,904)</u>
Other Financing Sources (Uses):	
Operating Transfers In (Out):	
From General Fund	143,528,192
From Recreation Special Revenue Fund	3,991,092
From Mass Transit Special Revenue Fund	5,059,530
From Bradley Noise Abatement District Special Revenue Fund	38,692
From Cabin John Noise Abatement District Special Revenue Fund	11,468
From Fire Tax District Special Revenue Fund	1,692,527
From Economic Development Special Revenue Fund	110,360
From Revenue Stabilization Special Revenue Fund	4,751,669
To Capital Projects Fund	(4,751,669)
Proceeds of general obligation bonds	140,002,990
Proceeds from certificates of participation	112,053
Total Other Financing Sources (Uses)	<u>294,546,904</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-
Fund Balance - Beginning of Year	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>

MONTGOMERY COUNTY, MARYLAND
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit D-3

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Charges for Services - Special street assessments	\$ -	\$ 100,000	\$ 100,000	\$ 98,325	\$ (1,675)
Investment Income:					
Pooled investment income	-	4,000,000	4,000,000	4,064,146	64,146
Other interest income	-	750,000	750,000	694,699	(55,301)
Total Investment Income	-	4,750,000	4,750,000	4,758,845	8,845
Total Revenues	-	4,850,000	4,850,000	4,857,170	7,170
Expenditures:					
Principal and Interest for General Obligation Bonds:					
General county	-	17,445,185	17,445,185	17,291,974	153,211
Roads and storm drainage	-	43,107,480	43,107,480	43,107,477	3
Parks and recreation	-	4,976,455	4,976,455	4,976,452	3
Public schools	-	71,955,295	71,955,295	71,955,291	4
Community college	-	3,709,335	3,709,335	3,709,333	2
Public housing	-	323,425	323,425	323,423	2
Recreation	-	2,334,390	2,334,390	2,334,376	14
Fire and rescue	-	1,700,190	1,700,190	1,674,741	25,449
Mass transit	-	5,053,260	5,053,260	5,053,255	5
Bradley noise abatement district	-	38,695	38,695	38,692	3
Cabin John noise abatement district	-	11,470	11,470	11,468	2
Issuing costs	-	750,000	750,000	522,143	227,857
Bond anticipation note interest	-	8,000,000	8,000,000	5,419,950	2,580,050
Principal and interest on long-term equipment notes	-	112,526	112,526	112,526	-
Principal and interest on long-term note	-	110,360	110,360	110,360	-
Other leases	-	967,900	967,900	426,403	541,497
Long-term leases:					
General Fund	-	3,252,440	3,252,440	587,122	2,665,318
Recreation	-	1,951,200	1,951,200	1,637,035	314,165
Total Expenditures	-	165,799,606	165,799,606	159,292,021	6,507,585
Excess of Revenues over (under) Expenditures	-	(160,949,606)	(160,949,606)	(154,434,851)	6,514,755
Other Financing Sources (Uses):					
Operating Transfers In (Out):					
From General Fund	-	149,721,100	149,721,100	143,528,192	(6,192,908)
From Recreation Special Revenue Fund	-	4,305,271	4,305,271	3,991,092	(314,179)
From Mass Transit Special Revenue Fund	-	5,059,530	5,059,530	5,059,530	-
From Bradley Noise Abatement District Special Revenue Fund	-	38,695	38,695	38,692	(3)
From Cabin John Noise Abatement District Special Revenue Fund	-	11,470	11,470	11,468	(2)
From Fire Tax District Special Revenue Fund	-	1,700,190	1,700,190	1,692,527	(7,663)
From Economic Development Special Revenue Fund	-	110,360	110,360	110,360	-
From Revenue Stabilization Special Revenue Fund	-	4,751,669	4,751,669	4,751,669	-
To Capital Projects Fund	-	(4,751,669)	(4,751,669)	(4,751,669)	-
Premium on general obligation bonds	-	2,990	2,990	2,990	-
Total Other Financing Sources (Uses)	-	160,949,606	160,949,606	154,434,851	(6,514,755)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

MONTGOMERY COUNTY, MARYLAND
 CAPITAL PROJECTS FUND
 BALANCE SHEET
 JUNE 30, 2001
Exhibit E-1

	Totals
ASSETS	
Equity in pooled cash and investments	\$ 87,102,560
Cash with fiscal agent	54,660,000
Accounts receivable	1,977,793
Due from other funds	250,000
Due from component units	13,141,445
Due from other governments	31,184,960
Inventory of supplies	1,048,084
Prepaid expenditures	<u>5,096</u>
Total Assets	<u>\$ 189,369,938</u>
LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts/vouchers payable	\$ 19,052,682
Retainage payable	6,907,320
Accrued liabilities	300,383
Due to other funds	47,138,375
Due to component units	17,740
Due to other governments	3,511,534
Deferred revenue	<u>27,825,803</u>
Total Liabilities	<u>104,753,837</u>
Fund Balance:	
Reserved:	
Reserved for encumbrances	161,720,421
Reserved for legal debt restrictions	73,955,992
Reserved for receivables	13,141,445
Reserved for inventory of supplies	1,048,084
Reserved for prepaids	5,096
Total Reserved	<u>249,871,038</u>
Unreserved:	
Undesignated (Deficit)	<u>(165,254,937)</u>
Total Unreserved (Deficit)	<u>(165,254,937)</u>
Total Fund Balance	<u>84,616,101</u>
Total Liabilities and Fund Balance	<u>\$ 189,369,938</u>

MONTGOMERY COUNTY, MARYLAND
 CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit E-2

	Totals
Revenues:	
Impact tax	\$ 3,095,595
Intergovernmental	23,675,102
Charges for services	2,566,143
Investment income	15,438
Contributions	<u>3,431,842</u>
Total Revenues	32,784,120
Expenditures - Capital projects	<u>192,074,763</u>
Excess of Revenues over (under) Expenditures	<u>(159,290,643)</u>
Other Financing Sources (Uses):	
Operating transfers in	60,294,438
Operating transfers (out)	(529,739)
Operating transfers (out) - component unit	(102,738,823)
Sale of land	2,089,775
Proceeds of bond anticipation notes	105,000,000
Proceeds of certificates of participation	<u>54,660,000</u>
Total Other Financing Sources (Uses)	<u>118,775,651</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(40,514,992)
Fund Balance - Beginning of Year, as restated	<u>125,131,093</u>
Fund Balance - End of Year	<u><u>\$ 84,616,101</u></u>

MONTGOMERY COUNTY, MARYLAND
 CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
 Exhibit E-3

	Prior Year Encumbrances Budget	Current Year Budget	Total Budget	Actual	Variance Favorable (Unfavorable)
Revenues:					
Impact taxes	\$ -	\$ 18,805,824	\$ 18,805,824	\$ 3,095,595	\$ (15,710,229)
Intergovernmental	444,688	173,491,075	173,935,763	24,021,095	(149,914,668)
Charges for services	-	7,105,581	7,105,581	2,566,143	(4,539,438)
Investment Income:					
Pooled investment income	-	-	-	11,265	11,265
Other investment income	-	-	-	4,173	4,173
Miscellaneous - contributions	-	15,694,302	15,694,302	3,431,842	(12,262,460)
Total Revenues	444,688	215,096,782	215,541,470	33,130,113	(182,411,357)
Expenditures - Capital projects	130,248,592	572,988,232	703,236,824	357,593,272	345,643,552
Excess of Revenues over (under) Expenditures	<u>(129,803,904)</u>	<u>(357,891,450)</u>	<u>(487,695,354)</u>	<u>(324,463,159)</u>	<u>163,232,195</u>
Other Financing Sources (Uses):					
Operating transfers in	-	129,181,427	129,181,427	63,746,535	(65,434,892)
Operating transfers (out)	-	-	-	(529,739)	(529,739)
Operating transfers (out) - component units	-	-	-	(1,424,834)	(1,424,834)
Sale of land	-	7,553,319	7,553,319	2,089,775	(5,463,544)
Proceeds of certificates of participation	-	45,785,000	45,785,000	45,450,000	(335,000)
Proceeds of bond anticipation notes	-	-	-	40,000,000	40,000,000
Proceeds of revenue bonds	-	40,204,000	40,204,000	-	(40,204,000)
Proceeds of general obligation bonds	-	288,099,618	288,099,618	-	(288,099,618)
Total Other Financing Sources (Uses)	-	510,823,364	510,823,364	149,331,737	(361,491,627)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>(129,803,904)</u>	<u>152,931,914</u>	<u>23,128,010</u>	<u>(175,131,422)</u>	<u>(198,259,432)</u>
Fund Balance (Deficit) - Beginning of Year, as restated	129,803,904	(25,433,307)	104,370,597	104,370,597	-
Fund Balance (Deficit) - End of Year	<u>\$ -</u>	<u>\$ 127,498,607</u>	<u>\$ 127,498,607</u>	<u>\$ (70,760,825)</u>	<u>\$ (198,259,432)</u>

ENTERPRISE FUNDS

Enterprise funds account for operations that are financed and operated in a manner similar to private enterprise, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

LIQUOR - Accounts for the operations of twenty-four liquor stores and the Montgomery County Liquor Warehouse. The Montgomery County Department of Liquor Control has a monopoly on the sale of alcoholic beverages within the County.

SOLID WASTE DISPOSAL - Accounts for the fiscal activity of all solid waste disposal operations, including recycling, for the County. The fund utilizes the Dickerson, Maryland Resource Recovery Facility for refuse incineration, in combination with the out-of-County landfill haul and local recycling operations, to meet its disposal and recycling requirements.

SOLID WASTE COLLECTION - Accounts for the fiscal activity related to County contracted refuse collection within the Solid Waste Collection District. This district is essentially comprised of the higher density, non-municipal, residential areas of the County.

PERMITTING SERVICES - Accounts for most of the fiscal activity of permitting programs within the County, such as building permits, construction code enforcement, flood plain management, land use compliance, plan review, sediment control, stormwater management, well and septic regulatory services, fire code review, and public access construction.

COMMUNITY USE OF PUBLIC FACILITIES - Accounts for the fiscal activity related to renting public facilities to community organizations.

PARKING ACTIVITIES - Account for the fiscal activity related to serving the parking needs of the people who work and shop in the four central business districts zoned for commercial or industrial use identified as Silver Spring, Bethesda, Wheaton, and Montgomery Hills.

MONTGOMERY COUNTY, MARYLAND
 ALL ENTERPRISE FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2001
Exhibit F-1

	Liquor	Solid Waste Disposal	Solid Waste Collection	Permitting Services	Community Use of Public Facilities
ASSETS					
Current Assets:					
Equity in pooled cash and investments	\$ 3,065,358	\$ 40,533,275	\$ 1,310,451	\$ 19,626,615	\$ 4,379,824
Cash	31,075	1,200	-	-	50
Property taxes receivable	-	-	-	-	-
Accounts receivable	1,426,941	8,959,049	20,023	-	-
Parking violations receivable	-	-	-	-	-
Due from component units	-	67,391	-	-	-
Due from other governments	-	2,336,184	-	-	-
Due from other funds	-	-	-	-	-
Inventory of supplies	23,950,023	-	-	-	-
Prepays	291,569	4,302	2,020	4,300	1,402
Other assets	81,723	-	-	-	-
Total Current Assets	<u>28,846,689</u>	<u>51,901,401</u>	<u>1,332,494</u>	<u>19,630,915</u>	<u>4,381,276</u>
Unamortized bond costs	-	1,031,186	-	-	-
Restricted Assets:					
Equity in pooled cash and investments	-	38,132,716	-	-	-
Investments	-	4,325,060	-	-	-
Total Restricted Assets	<u>-</u>	<u>42,457,776</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fixed Assets at Cost:					
Land, improved and unimproved	481,430	17,834,755	-	-	-
Buildings	7,404,702	23,407,304	-	-	-
Furniture, fixtures, equipment, and machinery	8,208,194	7,755,334	40,226	3,632,383	393,780
Other fixed assets	-	71,450,981	12,060	-	-
Construction in progress	-	-	-	-	-
Subtotal	<u>16,094,326</u>	<u>120,448,374</u>	<u>52,286</u>	<u>3,632,383</u>	<u>393,780</u>
Less: Accumulated depreciation and amortization	8,436,624	83,757,264	28,554	2,642,404	244,862
Net Fixed Assets	<u>7,657,702</u>	<u>36,691,110</u>	<u>23,732</u>	<u>989,979</u>	<u>148,918</u>
Total Assets	<u>\$ 36,504,391</u>	<u>\$ 132,081,473</u>	<u>\$ 1,356,226</u>	<u>\$ 20,620,894</u>	<u>\$ 4,530,194</u>
LIABILITIES AND EQUITIES					
Current Liabilities:					
Accounts/vouchers payable	\$ 9,058,422	\$ 4,995,835	\$ 357,650	\$ 206,709	\$ 127,619
Interest payable	-	212,221	-	10,342	-
Retainage payable	-	482,146	-	-	-
Deposits	-	-	-	-	-
Accrued liabilities	1,672,481	1,448,989	128,676	7,128,532	103,955
Current portion of long-term obligations payable:					
General obligation bonds payable	-	89,849	-	-	-
Revenue bonds payable	-	2,182,917	-	-	-
Landfill closure costs	-	1,285,000	-	-	-
Equipment notes payable	-	-	-	1,515,464	-
Due to other funds	91,188	30,100	4,773	89,971	8,888
Due to component units	-	56,740	-	-	397,598
Due to other governments	348,926	633,328	20,337	2,125	1,914
Deferred revenue	-	-	-	-	389,814
Total Current Liabilities	<u>11,171,017</u>	<u>11,417,125</u>	<u>511,436</u>	<u>8,953,143</u>	<u>1,029,788</u>
Long-Term Liabilities:					
General obligation bonds payable	-	282,233	-	-	-
Revenue bonds payable	-	33,903,927	-	-	-
Landfill closure costs	-	23,247,359	-	-	-
Total Long-Term Liabilities	<u>-</u>	<u>57,433,519</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>11,171,017</u>	<u>68,850,644</u>	<u>511,436</u>	<u>8,953,143</u>	<u>1,029,788</u>
Equities:					
Contributed capital	861,657	-	-	-	4,981
Retained earnings	24,471,717	63,230,829	844,790	11,667,751	3,495,425
Total Equities	<u>25,333,374</u>	<u>63,230,829</u>	<u>844,790</u>	<u>11,667,751</u>	<u>3,500,406</u>
Total Liabilities and Equities	<u>\$ 36,504,391</u>	<u>\$ 132,081,473</u>	<u>\$ 1,356,226</u>	<u>\$ 20,620,894</u>	<u>\$ 4,530,194</u>

Silver Spring Parking	Bethesda Parking	Wheaton Parking	Montgomery Hills Parking	Totals
\$ 5,494,859	\$ 10,598,971	\$ 5,224,525	\$ 722,489	\$ 90,956,367
150	-	-	-	32,475
451,732	577,401	67,384	17,126	1,113,643
5,148	3,213	1,060	370	10,415,804
1,265,232	1,091,072	186,214	18,531	2,561,049
-	-	-	-	67,391
270,446	-	-	-	2,606,630
3,106,570	-	-	-	3,106,570
-	-	-	-	23,950,023
7,467	7,418	1,147	129	319,754
-	-	-	-	81,723
<u>10,601,604</u>	<u>12,278,075</u>	<u>5,480,330</u>	<u>758,645</u>	<u>135,211,429</u>
285,920	339,023	-	-	1,656,129
2,606,571	2,471,451	-	-	43,210,738
-	-	-	-	4,325,060
<u>2,606,571</u>	<u>2,471,451</u>	<u>-</u>	<u>-</u>	<u>47,535,798</u>
14,594,694	17,024,191	3,043,784	20,986	52,999,840
38,808,746	46,814,625	4,329,981	-	120,765,358
46,656	37,135	8,590	-	20,122,298
10,228,182	14,793,353	1,940,323	438,097	98,862,996
571,187	4,300,267	-	-	4,871,454
64,249,465	82,969,571	9,322,678	459,083	297,621,946
22,592,867	28,399,167	2,027,861	438,097	148,567,700
41,656,598	54,570,404	7,294,817	20,986	149,054,246
<u>\$ 55,150,693</u>	<u>\$ 69,658,953</u>	<u>\$12,775,147</u>	<u>\$ 779,631</u>	<u>\$ 333,457,602</u>
\$ 651,328	\$ 1,572,031	\$ 32,007	\$ 1,336	\$ 17,002,937
70,430	86,492	-	-	379,485
339,657	470,995	-	-	1,292,798
34,408	18,510	-	-	52,918
135,837	146,809	20,758	2,273	10,788,310
100,000	250,000	-	-	439,849
1,643,414	1,777,296	-	-	5,603,627
-	-	-	-	1,285,000
-	-	-	-	1,515,464
7,672	6,255	1,160	117	240,124
-	-	-	-	454,338
15,395	-	8,472	-	1,030,497
-	11,899	-	-	401,713
<u>2,998,141</u>	<u>4,340,287</u>	<u>62,397</u>	<u>3,726</u>	<u>40,487,060</u>
100,000	250,000	-	-	632,233
11,663,255	13,949,539	-	-	59,516,721
-	-	-	-	23,247,359
<u>11,763,255</u>	<u>14,199,539</u>	<u>-</u>	<u>-</u>	<u>83,396,313</u>
<u>14,761,396</u>	<u>18,539,826</u>	<u>62,397</u>	<u>3,726</u>	<u>123,883,373</u>
-	-	-	-	866,638
40,389,297	51,119,127	12,712,750	775,905	208,707,591
<u>40,389,297</u>	<u>51,119,127</u>	<u>12,712,750</u>	<u>775,905</u>	<u>209,574,229</u>
<u>\$ 55,150,693</u>	<u>\$ 69,658,953</u>	<u>\$12,775,147</u>	<u>\$ 779,631</u>	<u>\$ 333,457,602</u>

MONTGOMERY COUNTY, MARYLAND
 ALL ENTERPRISE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit F-2

	Liquor	Solid Waste Disposal	Solid Waste Collection	Permitting Services
Operating Revenues:				
Sales - net	\$ 140,675,770	\$ -	\$ -	\$ -
Charges for services	12,320	86,578,578	4,731,140	1,710,731
Licenses and permits	-	-	-	17,307,653
Fines and penalties	-	-	66,660	22,000
Total Operating Revenues	<u>140,688,090</u>	<u>86,578,578</u>	<u>4,797,800</u>	<u>19,040,384</u>
Operating Expenses:				
Cost of goods sold	101,533,777	-	-	-
Personnel costs	12,593,209	6,554,481	666,960	12,178,394
Insurance	313,000	-	-	-
Supplies and materials	404,507	292,243	22,169	103,370
Contractual services	1,322,784	67,834,438	4,183,923	1,849,707
Communications	109,483	101,908	28,660	273,402
Transportation	270,965	239,970	94,526	331,629
Public utility services	393,344	101,458	-	-
Rentals	2,948,229	15,289	-	500,000
Maintenance	428,262	56,115	1,974	99,335
Depreciation and amortization	678,181	2,630,301	2,630	1,097,399
Bad debt expense	34,640	2,231	-	-
Other	447,272	1,399,175	7,439	135,431
Total Operating Expenses	<u>121,477,653</u>	<u>79,227,609</u>	<u>5,008,281</u>	<u>16,568,667</u>
Operating Income (Loss)	<u>19,210,437</u>	<u>7,350,969</u>	<u>(210,481)</u>	<u>2,471,717</u>
Nonoperating Revenues (Expenses):				
Property taxes	-	-	-	-
Intergovernmental	-	-	-	-
Gain (loss) on sale of fixed assets	16,558	4,294	-	(6,195)
Investment income	-	6,087,073	125,209	1,271,459
Interest expense	-	(2,299,849)	-	(82,377)
Other revenue	3,000	-	-	-
Total Nonoperating Revenues (Expenses)	<u>19,558</u>	<u>3,791,518</u>	<u>125,209</u>	<u>1,182,887</u>
Income (Loss) Before Operating Transfers	<u>19,229,995</u>	<u>11,142,487</u>	<u>(85,272)</u>	<u>3,654,604</u>
Operating Transfers In (Out):				
Operating transfers in	-	1,157,550	-	1,298,000
Operating transfers (out)	(15,435,508)	(1,101,803)	(111,670)	(2,437,640)
Total Operating Transfers In (Out)	<u>(15,435,508)</u>	<u>55,747</u>	<u>(111,670)</u>	<u>(1,139,640)</u>
Net Income (Loss)/Change in Retained Earnings	3,794,487	11,198,234	(196,942)	2,514,964
Fund Equity - Beginning of Year	<u>21,538,887</u>	<u>52,032,595</u>	<u>1,041,732</u>	<u>9,152,787</u>
Fund Equity - End of Year	<u>\$ 25,333,374</u>	<u>\$63,230,829</u>	<u>\$ 844,790</u>	<u>\$ 11,667,751</u>

Community Use of Public Facilities	Silver Spring Parking	Bethesda Parking	Wheaton Parking	Montgomery Hills Parking	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,675,770
4,078,978	4,577,413	6,034,266	442,140	21,308	108,186,874
-	-	-	-	-	17,307,653
-	1,661,721	2,498,879	313,617	18,921	4,581,798
<u>4,078,978</u>	<u>6,239,134</u>	<u>8,533,145</u>	<u>755,757</u>	<u>40,229</u>	<u>270,752,095</u>
-	-	-	-	-	101,533,777
1,120,886	1,244,916	1,129,430	201,090	24,258	35,713,624
-	-	-	-	-	313,000
94,355	196,898	103,109	21,114	2,170	1,239,935
3,264,984	1,654,355	1,968,587	292,480	19,675	82,390,933
72,477	44,701	32,730	5,723	421	669,505
1,745	59,739	40,898	8,294	754	1,048,520
409,120	473,387	380,627	43,918	1,620	1,803,474
153,027	1,071,959	22,921	4,191	407	4,716,023
11,053	787,257	373,333	602	158	1,758,089
42,310	2,460,669	2,906,366	287,985	-	10,105,841
-	415,548	346,845	49,200	5,176	853,640
20,701	110,718	136,458	14,700	2,501	2,274,395
<u>5,190,658</u>	<u>8,520,147</u>	<u>7,441,304</u>	<u>929,297</u>	<u>57,140</u>	<u>244,420,756</u>
<u>(1,111,680)</u>	<u>(2,281,013)</u>	<u>1,091,841</u>	<u>(173,540)</u>	<u>(16,911)</u>	<u>26,331,339</u>
-	3,136,079	3,390,866	346,466	54,640	6,928,051
63,802	5,067,469	-	-	-	5,131,271
-	114,954	-	-	-	129,611
323,031	502,743	1,001,804	347,120	49,131	9,707,570
-	(926,730)	(993,327)	-	-	(4,302,283)
-	-	-	-	-	3,000
<u>386,833</u>	<u>7,894,515</u>	<u>3,399,343</u>	<u>693,586</u>	<u>103,771</u>	<u>17,597,220</u>
<u>(724,847)</u>	<u>5,613,502</u>	<u>4,491,184</u>	<u>520,046</u>	<u>86,860</u>	<u>43,928,559</u>
85,870	1,784,615	-	-	-	4,326,035
(195,580)	(540,590)	(2,418,180)	(645,867)	(20,880)	(22,907,718)
<u>(109,710)</u>	<u>1,244,025</u>	<u>(2,418,180)</u>	<u>(645,867)</u>	<u>(20,880)</u>	<u>(18,581,683)</u>
(834,557)	6,857,527	2,073,004	(125,821)	65,980	25,346,876
<u>4,334,963</u>	<u>33,531,770</u>	<u>49,046,123</u>	<u>12,838,571</u>	<u>709,925</u>	<u>184,227,353</u>
<u>\$ 3,500,406</u>	<u>\$ 40,389,297</u>	<u>\$ 51,119,127</u>	<u>\$12,712,750</u>	<u>\$775,905</u>	<u>\$ 209,574,229</u>

MONTGOMERY COUNTY, MARYLAND
 ALL ENTERPRISE FUNDS
 COMBINING STATEMENT OF CASH FLOWS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit F-3

	Liquor	Solid Waste Disposal	Solid Waste Collection
Cash Flows from Operating Activities:			
Operating income (loss)	\$ 19,210,437	\$ 7,350,969	\$ (210,481)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	678,181	2,630,301	2,630
Landfill closure costs	-	(390,541)	-
Interest on delinquent accounts and non-cash revenues	-	35,259	-
Other revenue	3,000	-	-
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	1,216,205	(1,221,509)	(234)
(Increase) decrease in parking violations receivable	-	-	-
(Increase) decrease in due from component units	-	6,586	-
(Increase) decrease in due from other governments	-	(1,532,001)	-
(Increase) decrease in inventory of supplies	(58,177)	-	-
(Increase) decrease in prepaids	(19,447)	1,274	-
(Increase) decrease in other assets	32,277	-	-
Increase (decrease) in accounts/vouchers payable	(1,517,992)	832,075	16,724
Increase (decrease) in deposits	-	-	-
Increase (decrease) in retainage payable	-	(113,039)	-
Increase (decrease) in accrued liabilities	92,444	65,712	(15,179)
Increase (decrease) in due to other funds	(2,025)	(738)	23
Increase (decrease) in due to component units	-	54,590	-
Increase (decrease) in due to other governments	19,378	(2,550,580)	3,410
Increase (decrease) in deferred revenue	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>19,654,281</u>	<u>5,168,358</u>	<u>(203,107)</u>
Cash Flows from Noncapital Financing Activities:			
Property tax collections	-	-	-
Intergovernmental revenue	-	-	-
Operating transfers in	-	1,157,550	-
Operating transfers (out)	(15,435,508)	(1,101,803)	(111,670)
Net Cash Flows from Noncapital Financing Activities	<u>(15,435,508)</u>	<u>55,747</u>	<u>(111,670)</u>
Cash Flows from Capital and Related Financing Activities:			
Proceeds from sale of fixed assets	16,558	7,973	-
Acquisition of fixed assets	(1,492,821)	(2,779,270)	(26,362)
Principal paid on general obligation bonds	-	(89,849)	-
Principal paid on revenue bonds	-	(2,095,000)	-
Principal paid on equipment notes payable	-	-	-
Payments of landfill closure costs	-	(3,189,000)	-
Interest paid on bonds, leases, and equipment notes	-	(2,283,033)	-
Net Cash Flows from Capital and Related Financing Activities	<u>(1,476,263)</u>	<u>(10,428,179)</u>	<u>(26,362)</u>
Cash Flows from Investing Activities:			
Investment income from pooled investments	-	5,810,922	125,209
Investment income from nonpooled investments	-	349,688	-
Net Cash Flows from Investing Activities	<u>-</u>	<u>6,160,610</u>	<u>125,209</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,742,510	956,536	(215,930)
Cash and Cash Equivalents - Beginning of Year	<u>353,923</u>	<u>77,710,655</u>	<u>1,526,381</u>
Cash and Cash Equivalents - End of Year	<u>\$ 3,096,433</u>	<u>\$ 78,667,191</u>	<u>\$ 1,310,451</u>

Noncash investing, capital, and financing activities:

The Permitting Services Fund used debt financing to acquire \$120,995 in equipment during the year.

Permitting Services	Community Use of Public Facilities	Silver Spring Parking	Bethesda Parking	Wheaton Parking	Montgomery Hills Parking	Totals
\$ 2,471,717	\$(1,111,680)	\$(2,281,013)	\$ 1,091,841	\$ (173,540)	\$ (16,911)	\$ 26,331,339
1,097,399	42,310	2,460,669	2,906,366	287,985	-	10,105,841
-	-	-	-	-	-	(390,541)
-	-	-	-	-	-	35,259
-	-	-	-	-	-	3,000
-	-	29	(705)	885	-	(5,329)
-	-	77,014	(101,409)	3,168	2,637	(18,590)
-	-	-	-	-	-	6,586
-	24,301	(270,446)	-	-	-	(1,778,146)
-	-	-	-	-	-	(58,177)
(2,186)	-	1,067	(969)	(129)	33	(20,357)
-	-	-	-	-	-	32,277
(56,178)	74,538	114,190	1,257,542	1,763	170	722,832
-	-	(353)	(9,876)	-	(2,945)	(13,174)
-	-	90,521	289,832	-	-	267,314
236,746	6,876	(11,091)	45,616	4,365	56	425,545
(6,534)	1,277	(1,000,634)	1,324	226	37	(1,007,044)
-	(5,658)	-	-	-	-	48,932
2,125	87,324	(9,623)	-	3,617	-	(2,444,349)
-	100,540	-	11,898	-	(12,641)	99,797
<u>3,743,089</u>	<u>(780,172)</u>	<u>(829,670)</u>	<u>5,491,460</u>	<u>128,340</u>	<u>(29,564)</u>	<u>32,343,015</u>
-	-	3,225,120	3,271,340	333,414	50,127	6,880,001
-	63,802	5,067,469	-	-	-	5,131,271
1,298,000	85,870	1,784,615	-	-	-	4,326,035
<u>(2,437,640)</u>	<u>(195,580)</u>	<u>(540,590)</u>	<u>(2,418,180)</u>	<u>(645,867)</u>	<u>(20,880)</u>	<u>(22,907,718)</u>
<u>(1,139,640)</u>	<u>(45,908)</u>	<u>9,536,614</u>	<u>853,160</u>	<u>(312,453)</u>	<u>29,247</u>	<u>(6,570,411)</u>
-	-	157,000	-	-	-	181,531
(514,131)	(170,351)	(2,315,038)	(4,980,782)	(192,671)	-	(12,471,426)
-	-	(100,000)	(250,000)	-	-	(439,849)
-	-	(1,570,000)	(1,670,000)	-	-	(5,335,000)
(772,400)	-	-	-	-	-	(772,400)
-	-	-	-	-	-	(3,189,000)
(88,106)	-	(929,218)	(1,117,267)	-	-	(4,417,624)
<u>(1,374,637)</u>	<u>(170,351)</u>	<u>(4,757,256)</u>	<u>(8,018,049)</u>	<u>(192,671)</u>	<u>-</u>	<u>(26,443,768)</u>
1,271,459	323,031	502,743	1,001,804	347,120	49,131	9,431,419
-	-	-	-	-	-	349,688
<u>1,271,459</u>	<u>323,031</u>	<u>502,743</u>	<u>1,001,804</u>	<u>347,120</u>	<u>49,131</u>	<u>9,781,107</u>
<u>2,500,271</u>	<u>(673,400)</u>	<u>4,452,431</u>	<u>(671,625)</u>	<u>(29,664)</u>	<u>48,814</u>	<u>9,109,943</u>
17,126,344	5,053,274	3,649,149	13,742,047	5,254,189	673,675	125,089,637
<u>\$ 19,626,615</u>	<u>\$ 4,379,874</u>	<u>\$ 8,101,580</u>	<u>\$ 13,070,422</u>	<u>\$ 5,224,525</u>	<u>\$ 722,489</u>	<u>\$ 134,199,580</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF ENTERPRISE FUNDS
RECONCILIATION OF BUDGETARY EXPENDITURES TO GAAP EXPENSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit F-4

	<u>Total</u> <u>Appropriation</u>	<u>Budgetary</u> <u>Basis</u> <u>Expenditures</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>	<u>Total</u> <u>Appropriation</u>	<u>Budgetary</u> <u>Basis</u> <u>Expenditures</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
	<u>Liquor</u>			<u>Solid Waste Disposal</u>		
Personnel costs	\$ 13,141,090	\$ 12,593,209	\$ 547,881	\$ 6,835,860	\$ 6,554,481	\$ 281,379
Other operating	7,305,236	6,803,565	501,671	80,638,442	78,197,721	2,440,721
Capital outlay	1,752,659	1,554,761	197,898	4,475,405	4,473,439	1,966
	<u>\$ 22,198,985</u>	<u>20,951,535</u>	<u>\$ 1,247,450</u>	<u>\$ 91,949,707</u>	<u>89,225,641</u>	<u>\$ 2,724,066</u>
Adjustments:						
Additions:						
Depreciation and amortization		678,181			2,630,301	
Other operating costs from the Capital Budget		-			54,758	
Bad debt expense		34,640			2,231	
Cost of goods sold		101,533,777			-	
Interest expense		-			2,299,849	
Deductions:						
Capital outlay expenditures		(1,492,821)			(1,903,340)	
Encumbrances outstanding at year-end		(227,659)			(5,410,100)	
Bond principal reduction		-			(2,184,849)	
Cash interest payments		-			(2,283,033)	
Adjustment of landfill closure costs		-			(904,000)	
GAAP Expenses		<u>\$ 121,477,653</u>			<u>\$ 81,527,458</u>	*
	<u>Solid Waste Collection</u>			<u>Permitting Services</u>		
Personnel costs	\$ 690,950	\$ 666,960	\$ 23,990	\$ 12,178,470	\$ 12,178,394	\$ 76
Other operating	4,358,076	4,341,259	16,817	5,929,123	4,476,515	1,452,608
Capital outlay	26,400	26,362	38	688,520	567,520	121,000
	<u>\$ 5,075,426</u>	<u>5,034,581</u>	<u>\$ 40,845</u>	<u>\$ 18,796,113</u>	<u>\$ 17,222,429</u>	<u>\$ 1,573,684</u>
Adjustments:						
Additions:						
Depreciation and amortization		2,630			1,097,399	
Interest expense		-			82,377	
Deductions:						
Capital outlay expenditures		(26,362)			(514,131)	
Encumbrances outstanding at year-end		(2,568)			(376,524)	
Cash interest payments		-			(88,106)	
Equipment notes payable principal reduction		-			(772,400)	
GAAP Expenses		<u>\$ 5,008,281</u>			<u>\$ 16,651,044</u>	*
	<u>Community Use of Public Facilities</u>			<u>Silver Spring Parking</u>		
Personnel costs	\$ 1,142,230	\$ 1,120,886	\$ 21,344	\$ 1,392,210	\$ 1,244,916	\$ 147,294
Other operating	4,640,054	4,052,968	587,086	6,707,055	6,255,794	451,261
Capital outlay	170,360	-	170,360	-	-	-
	<u>\$ 5,952,644</u>	<u>5,173,854</u>	<u>\$ 778,790</u>	<u>\$ 8,099,265</u>	<u>7,500,710</u>	<u>\$ 598,555</u>
Adjustments:						
Additions:						
Depreciation and amortization		42,310			2,460,669	
Bad debt expense		-			415,548	
Interest expense		-			926,730	
Other operating costs from the Capital Budget		-			1,013,746	
Deductions:						
Encumbrances outstanding at year-end		(25,506)			(271,308)	
Bond principal reduction		-			(1,670,000)	
Cash interest payments		-			(929,218)	
GAAP Expenses		<u>\$ 5,190,658</u>			<u>\$ 9,446,877</u>	*

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF ENTERPRISE FUNDS
RECONCILIATION OF BUDGETARY EXPENDITURES TO GAAP EXPENSES, CONCLUDED
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit F-4

	Total Appropriation	Budgetary Basis Expenditures	Variance Favorable (Unfavorable)	Total Appropriation	Budgetary Basis Expenditures	Variance Favorable (Unfavorable)	
		Bethesda Parking			Wheaton Parking		
Personnel costs	\$ 1,381,230	\$ 1,129,430	\$ 251,800	\$ 213,900	\$ 201,090	\$ 12,810	
Other operating	6,122,520	5,945,943	176,577	459,343	440,809	18,534	
Capital outlay	24,000	23,953	47	-	-	-	
	<u>\$ 7,527,750</u>	7,099,326	<u>\$ 428,424</u>	<u>\$ 673,243</u>	641,899	<u>\$ 31,344</u>	
Adjustments:							
Additions:							
Depreciation and amortization		2,906,366			287,985		
Bad debt expense		346,845			49,200		
Interest expense		993,327			-		
Other operating costs from the Capital Budget		495,723			4,375		
Deductions:							
Capital outlay expenditures		(23,953)			-		
Encumbrances outstanding at year-end		(345,736)			(54,162)		
Bond principal reduction		(1,920,000)			-		
Cash interest payments		(1,117,267)			-		
GAAP Expenses		<u>\$ 8,434,631</u> *			<u>\$ 929,297</u>		
		Montgomery Hills Parking					
Personnel costs	\$ 24,630	\$ 24,258	\$ 372				
Other operating	44,222	33,971	10,251				
	<u>\$ 68,852</u>	58,229	<u>\$ 10,623</u>				
Adjustments:							
Bad debt expense		5,176					
Deduct encumbrances outstanding at year-end		(6,265)					
GAAP Expenses		<u>\$ 57,140</u>					

* Includes operating and nonoperating expenses

INTERNAL SERVICE FUNDS

These funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

MOTOR POOL - Accounts for the fiscal activity related to the automotive and other motorized equipment needs of the using departments of the County.

CENTRAL DUPLICATING - Accounts for the fiscal activity related to printing and postage services provided to the using agencies.

LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE - Accounts for the fiscal activity related to liability, property, workers' compensation, and unemployment insurance needs of the participating governmental agencies.

EMPLOYEE HEALTH BENEFITS SELF-INSURANCE - Accounts for the fiscal activity related to health, life, vision, dental, and long-term disability insurance needs of the participating governmental agencies.

MONTGOMERY COUNTY, MARYLAND
 ALL INTERNAL SERVICE FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2001
Exhibit G-1

	Motor Pool	Central Duplicating	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Totals
ASSETS					
Current Assets:					
Equity in pooled cash and investments	\$ 12,602,442	\$ 1,447,731	\$ 51,997,374	\$ 16,609,315	\$ 82,656,862
Cash	300	-	-	-	300
Accounts receivable	39,996	-	20,000	45,262	105,258
Notes receivable	112,539	-	-	-	112,539
Due from other funds	-	-	-	1,768,532	1,768,532
Due from component units	68,768	11,211	-	176,350	256,329
Due from other governments	336,380	2,407	6,869	20,072	365,728
Inventory of supplies	1,463,608	-	-	-	1,463,608
Prepays	34,496	186,058	120,581	-	341,135
Total Current Assets	<u>14,658,529</u>	<u>1,647,407</u>	<u>52,144,824</u>	<u>18,619,531</u>	<u>87,070,291</u>
Long-term investments	-	-	80,399	-	80,399
Fixed Assets at Cost:					
Land, improved and unimproved	291,070	-	-	-	291,070
Buildings	315,732	-	-	-	315,732
Furniture, fixtures, equipment, and machinery	2,066,290	700,170	138,513	-	2,904,973
Automobiles and trucks	53,071,738	-	-	-	53,071,738
Subtotal	55,744,830	700,170	138,513	-	56,583,513
Less: Accumulated depreciation and amortization	38,437,076	392,131	98,946	-	38,928,153
Net Fixed Assets	<u>17,307,754</u>	<u>308,039</u>	<u>39,567</u>	<u>-</u>	<u>17,655,360</u>
Total Assets	<u>\$ 31,966,283</u>	<u>\$ 1,955,446</u>	<u>\$ 52,264,790</u>	<u>\$ 18,619,531</u>	<u>\$ 104,806,050</u>
LIABILITIES AND EQUITIES					
Current Liabilities:					
Accounts/vouchers payable	\$ 2,185,608	\$ 101,905	\$ 1,652,495	\$ 966,581	\$ 4,906,589
Accrued liabilities	983,555	148,613	202,875	1,142,630	2,477,673
Claims payable	-	-	44,018,000	6,692,511	50,710,511
Due to other funds	64,406	8,741	9,809	-	82,956
Due to component units	3,072	57,698	-	-	60,770
Due to other governments	9,174	-	5,040	-	14,214
Deferred revenue	-	-	-	88,170	88,170
Total Current Liabilities	<u>3,245,815</u>	<u>316,957</u>	<u>45,888,219</u>	<u>8,889,892</u>	<u>58,340,883</u>
Equities:					
Contributed capital	12,879,526	-	270,651	-	13,150,177
Retained Earnings:					
Unreserved	15,840,942	1,638,489	6,105,920	9,729,639	33,314,990
Total Equities	<u>28,720,468</u>	<u>1,638,489</u>	<u>6,376,571</u>	<u>9,729,639</u>	<u>46,465,167</u>
Total Liabilities and Equities	<u>\$ 31,966,283</u>	<u>\$ 1,955,446</u>	<u>\$ 52,264,790</u>	<u>\$ 18,619,531</u>	<u>\$ 104,806,050</u>

MONTGOMERY COUNTY, MARYLAND
 ALL INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit G-2

	Motor Pool	Central Duplicating	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Totals
Operating Revenues:					
Charges for services	\$ 31,120,482	\$ 4,016,055	\$ 17,621,955	\$ 55,986,545	\$ 108,745,037
Claim recoveries	593,312	-	483,931	-	1,077,243
Total Operating Revenues	31,713,794	4,016,055	18,105,886	55,986,545	109,822,280
Operating Expenses:					
Personnel costs	8,553,186	1,366,744	1,914,794	624,885	12,459,609
Postage	4,388	1,459,209	167	-	1,463,764
Self-insurance incurred and estimated claims	-	-	18,495,160	43,016,986	61,512,146
Insurance	242,414	-	1,192,676	23,918,543	25,353,633
Supplies and materials	4,230,225	514,954	39,921	72,472	4,857,572
Contractual services	6,254,029	22,653	3,220,994	4,232,574	13,730,250
Communications	68,634	1,993	7,548	-	78,175
Transportation	21,962	21,602	16,083	102	59,749
Public utility service	534,191	-	-	-	534,191
Rentals	-	313,465	-	-	313,465
Maintenance	8,406,178	85,254	2,558	-	8,493,990
Return of contributions	-	-	1,609,950	-	1,609,950
Depreciation	4,948,219	95,510	15,798	-	5,059,527
Miscellaneous	234,526	1,345	451,022	3,910	690,803
Total Operating Expenses	33,497,952	3,882,729	26,966,671	71,869,472	136,216,824
Operating Income (Loss)	(1,784,158)	133,326	(8,860,785)	(15,882,927)	(26,394,544)
Nonoperating Revenues (Expenses):					
Intergovernmental	579,652	-	-	-	579,652
Gain (loss) on disposal of fixed assets	217,635	-	-	-	217,635
Investment income	671,343	73,436	4,042,647	1,525,938	6,313,364
Interest expense	-	-	-	(45,000)	(45,000)
Other revenue	-	-	54,120	-	54,120
Total Nonoperating Revenues (Expenses)	1,468,630	73,436	4,096,767	1,480,938	7,119,771
Income (Loss) before Operating Transfers	(315,528)	206,762	(4,764,018)	(14,401,989)	(19,274,773)
Operating transfers in	2,138,419	-	-	-	2,138,419
Net Income (Loss) / Change in Retained Earnings	1,822,891	206,762	(4,764,018)	(14,401,989)	(17,136,354)
Fund Equity - Beginning of Year	26,897,577	1,431,727	11,140,589	24,131,628	63,601,521
Fund Equity - End of Year	\$ 28,720,468	\$ 1,638,489	\$ 6,376,571	\$ 9,729,639	\$ 46,465,167

MONTGOMERY COUNTY, MARYLAND
 ALL INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF CASH FLOWS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit G-3

	Motor Pool	Central Duplicating	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Totals
Cash Flows from Operating Activities:					
Operating income (loss)	\$ (1,784,158)	\$ 133,326	\$ (8,860,785)	\$ (15,882,927)	\$ (26,394,544)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	4,948,219	95,510	15,798	-	5,059,527
Other revenue	-	-	54,120	-	54,120
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	25,122	486	5,952	647	32,207
(Increase) decrease in due from other funds	-	-	-	(126,695)	(126,695)
(Increase) decrease in due from component units	(3,397)	(8,374)	-	(28,805)	(40,576)
(Increase) decrease in due from other governments	242,676	(278)	-	2,470	244,868
(Increase) decrease in inventory of supplies	(188,053)	-	-	-	(188,053)
(Increase) decrease in prepaids	(27,234)	(70,405)	(77,887)	500	(175,026)
Increase (decrease) in accounts/vouchers payable	(1,407,184)	81,181	597,323	(75,726)	(804,406)
Increase (decrease) in accrued liabilities	92,167	8,306	24,878	(146,323)	(20,972)
Increase (decrease) in claims payable	-	-	2,808,000	1,717,392	4,525,392
Increase (decrease) in due to other funds	(95)	(235)	(285)	-	(615)
Increase (decrease) in due to component units	3,072	220	-	-	3,292
Increase (decrease) in due to other governments	(1,299)	-	5,040	-	3,741
Increase (decrease) in deferred revenue	-	-	-	(6,205)	(6,205)
Net Cash Provided (Used) by Operating Activities	<u>1,899,836</u>	<u>239,737</u>	<u>(5,427,846)</u>	<u>(14,545,672)</u>	<u>(17,833,945)</u>
Cash Flows from Noncapital Financing Activities:					
Intergovernmental revenue	579,652	-	-	-	579,652
Interest paid	-	-	-	(45,000)	(45,000)
Net Cash Flows from Noncapital Financing Activities	<u>579,652</u>	<u>-</u>	<u>-</u>	<u>(45,000)</u>	<u>534,652</u>
Cash Flows from Capital and Related Financing Activities:					
Proceeds from sale of fixed assets	217,635	-	-	-	217,635
Operating transfers in	2,138,419	-	-	-	2,138,419
Proceeds from notes receivable	(185,000)	-	-	-	(185,000)
Repayment of notes receivable	72,461	-	-	-	72,461
Interest received on notes receivable	2,535	-	-	-	2,535
Acquisition of fixed assets	(3,537,259)	(67,937)	-	-	(3,605,196)
Net Cash Flows from Capital and Related Financing Activities	<u>(1,291,209)</u>	<u>(67,937)</u>	<u>-</u>	<u>-</u>	<u>(1,359,146)</u>
Cash Flows from Investing Activities:					
Proceeds from sale of investments	-	-	207,366	84,623	291,989
Investment income from pooled investments	668,808	73,436	4,020,777	1,486,914	6,249,935
Investment income from nonpooled investments	-	-	25,798	39,024	64,822
Net Cash Flows from Investing Activities	<u>668,808</u>	<u>73,436</u>	<u>4,253,941</u>	<u>1,610,561</u>	<u>6,606,746</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,857,087	245,236	(1,173,905)	(12,980,111)	(12,051,693)
Cash and Cash Equivalents - Beginning of Year	<u>10,745,655</u>	<u>1,202,495</u>	<u>53,171,279</u>	<u>29,589,426</u>	<u>94,708,855</u>
Cash and Cash Equivalents - End of Year	<u>\$ 12,602,742</u>	<u>\$ 1,447,731</u>	<u>\$ 51,997,374</u>	<u>\$ 16,609,315</u>	<u>\$ 82,657,162</u>

Noncash investing, capital and financing activities:

In the Liability and Property Coverage Self-Insurance Fund, the fair value of investments that are not cash and cash equivalents decreased by \$3,928 during the year.
 In the Central Duplicating Fund, fully depreciated assets of \$13,900 were transferred to MCPS during the year.

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF INTERNAL SERVICE FUND
RECONCILIATION OF BUDGETARY EXPENDITURES TO GAAP EXPENSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit G-4

	Liability and Property Coverage Self-Insurance		
	Total	Budgetary	Variance
	Appropriation	Basis	Favorable
		Expenditures	(Unfavorable)
Personnel costs	\$ 1,914,850	\$ 1,914,794	\$ 56
Other operating	<u>22,297,570</u>	<u>22,297,567</u>	<u>3</u>
	<u>\$ 24,212,420</u>	24,212,361	<u>\$ 59</u>
Adjustments:			
Additions:			
Depreciation		15,798	
Non-appropriated expense:			
Actuarial claims adjustment		2,860,270	
Deductions:			
Encumbrances outstanding at year-end		<u>(121,758)</u>	
GAAP Expenses		<u>\$ 26,966,671</u> *	

* Includes operating and nonoperating expenses

FIDUCIARY FUNDS

These funds account for assets held by a governmental unit in a trustee capacity or as an agent for individual private organizations, other governmental units, and/or other funds.

EXPENDABLE TRUST FUNDS

Expendable Trust Funds are legal and accounting devices used by government in discharging its responsibility for property of which it does not have absolute ownership but which must be utilized for a certain purpose or group of purposes. Each fund has been appropriately named so that the purpose and nature of each fund is implied by the name of the fund:

Private Contributions	Detention Center Canteen Profits
Court Appointed Guardians	Tricentennial
Cable TV	Strathmore Hall
Agricultural Transfer Tax	Deferred Compensation
Group Insurance Reserves	

AGENCY FUNDS

Agency Funds are legal and accounting devices used by government for administering assets that come into its possession incidentally in connection with the discharge of responsibilities resting upon it by virtue of law or other similar authority. Each fund has been appropriately named so that the purpose and nature of each fund is implied by the name of the fund:

M-NCPPC Risk Management	Inter Agency Facility Scheduling
Montgomery County Public Schools Capital	Development District (Kingsview)
Montgomery Community College Capital	Property Tax
Auction Proceeds	Miscellaneous
Recreation Activities	

PENSION TRUST FUNDS

The Pension Trust Funds are expendable trust funds out of which retirement annuities and/or other benefits are paid to authorized and designated public employees.

Employees' Retirement System - Accounts for the accumulation of resources and benefit payments of this defined benefit plan.

Employees' Retirement Savings Plan - Accounts for the accumulation of resources and benefit payments of this defined contribution plan.

INVESTMENT TRUST FUND - Accounts for the external portion (belonging to legally separate entities and non-component units) of the County's external investment pool.

NONEXPENDABLE TRUST FUND - The HOC Treasury Bonds Nonexpendable Trust Fund accounts for bond purchases and interest used to fund Housing Opportunities Commission activities, where the principal must be preserved intact.

MONTGOMERY COUNTY, MARYLAND
 FIDUCIARY FUND TYPES
 COMBINING BALANCE SHEET
 JUNE 30, 2001
Exhibit H-1

	Expendable Trust	Agency
ASSETS		
Equity in pooled cash and investments	\$ 8,573,749	\$ 36,671,832
Cash	-	65,333
Cash and cash equivalents - nonexpendable trust	-	-
Investments	-	-
Deferred compensation invested with fiscal agents	199,623,317	-
Receivables:		
Property taxes	-	6,378,424
Accounts	3,284,668	8,768
Interest	-	-
Other	-	1,168,674
Due from other funds	-	-
Due from component units	-	11,624,027
Due from other governments	-	2,068,093
Prepays	-	-
Total Assets	<u>\$ 211,481,734</u>	<u>\$ 57,985,151</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts/vouchers payable	\$ 35,866	\$ 65,059
Accrued liabilities	-	-
Deposits	100,000	1,569,268
Due to other funds	-	13,635,793
Due to component units	-	445,552
Due to other governments	243,531	15,031,348
Undistributed taxes	-	3,196,485
Deferred revenue	3,269,339	-
Property tax refunds due	-	4,460,619
Tax sale surplus and redemptions due	-	2,338,717
Other liabilities	-	17,242,310
Total Liabilities	<u>3,648,736</u>	<u>57,985,151</u>
Fund Balances:		
Reserved:		
Reserved for employees' pension benefits	-	-
Reserved for external investment pool participants	-	-
Total Reserved	<u>-</u>	<u>-</u>
Unreserved:		
Designated for transfers to Capital Projects Fund	1,694,218	-
Designated for trust activities	206,138,780	-
Total Unreserved	<u>207,832,998</u>	<u>-</u>
Total Fund Balances	<u>207,832,998</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 211,481,734</u>	<u>\$ 57,985,151</u>

Pension Trust	Investment Trust	HOC Treasury Bonds Nonexpendable Trust	Totals
\$ 3,147,600	\$ 25,164,771	\$ -	\$ 73,557,952
-	-	-	65,333
-	-	449,054	449,054
1,898,188,553	-	6,967,578	1,905,156,131
-	-	-	199,623,317
-	-	-	6,378,424
4,334	-	-	3,297,770
-	-	105,227	105,227
118,963	-	-	1,287,637
2,296,875	-	-	2,296,875
65,983	-	14,889	11,704,899
32,706	-	-	2,100,799
1,174	-	-	1,174
<u>\$ 1,903,856,188</u>	<u>\$ 25,164,771</u>	<u>\$ 7,536,748</u>	<u>\$ 2,206,024,592</u>
\$ 41,920,392	\$ -	\$ -	\$ 42,021,317
145,509	-	-	145,509
-	-	-	1,669,268
176	-	-	13,635,969
-	-	105,227	550,779
-	-	-	15,274,879
-	-	-	3,196,485
199,651	-	86,471	3,555,461
-	-	-	4,460,619
-	-	-	2,338,717
-	-	-	17,242,310
<u>42,265,728</u>	<u>-</u>	<u>191,698</u>	<u>104,091,313</u>
1,861,590,460	-	-	1,861,590,460
-	25,164,771	-	25,164,771
<u>1,861,590,460</u>	<u>25,164,771</u>	<u>-</u>	<u>1,886,755,231</u>
-	-	-	1,694,218
-	-	7,345,050	213,483,830
-	-	7,345,050	215,178,048
<u>1,861,590,460</u>	<u>25,164,771</u>	<u>7,345,050</u>	<u>2,101,933,279</u>
<u>\$ 1,903,856,188</u>	<u>\$ 25,164,771</u>	<u>\$ 7,536,748</u>	<u>\$ 2,206,024,592</u>

MONTGOMERY COUNTY, MARYLAND
 ALL EXPENDABLE TRUST FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2001
Exhibit H-2

	Private Contri- butions	Court Appointed Guardians	Cable TV	Agricultural Transfer Tax
ASSETS				
Equity in pooled cash and investments	\$ 1,381,478	\$ 101,092	\$ 127,310	\$ 5,370,546
Deferred compensation invested with fiscal agents	-	-	-	-
Accounts receivable	-	-	-	-
Total Assets	<u>\$ 1,381,478</u>	<u>\$ 101,092</u>	<u>\$ 127,310</u>	<u>\$ 5,370,546</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts/vouchers payable	\$ 31,854	\$ -	\$ -	\$ -
Deposits	-	-	100,000	-
Due to other governments	-	-	-	243,531
Deferred revenue	-	-	-	-
Total Liabilities	<u>31,854</u>	<u>-</u>	<u>100,000</u>	<u>243,531</u>
Fund Balances:				
Unreserved:				
Designated for transfers to Capital Projects Fund	-	-	-	1,694,218
Designated for trust activities	1,349,624	101,092	27,310	3,432,797
Total Fund Balances	<u>1,349,624</u>	<u>101,092</u>	<u>27,310</u>	<u>5,127,015</u>
Total Liabilities and Fund Balances	<u>\$ 1,381,478</u>	<u>\$ 101,092</u>	<u>\$ 127,310</u>	<u>\$ 5,370,546</u>

Group Insurance Reserves	Detention Center Canteen Profits	Tri-centennial	Strathmore Hall	Deferred Compensation	Totals
\$ -	\$ 115,197	\$ 5,502	\$ 1,472,624	\$ -	\$ 8,573,749
-	-	-	-	199,623,317	199,623,317
<u>3,269,339</u>	<u>15,329</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,284,668</u>
<u>\$ 3,269,339</u>	<u>\$ 130,526</u>	<u>\$ 5,502</u>	<u>\$ 1,472,624</u>	<u>\$ 199,623,317</u>	<u>\$ 211,481,734</u>
\$ -	\$ 4,012	\$ -	\$ -	\$ -	\$ 35,866
-	-	-	-	-	100,000
-	-	-	-	-	243,531
<u>3,269,339</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,269,339</u>
<u>3,269,339</u>	<u>4,012</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,648,736</u>
-	-	-	-	-	1,694,218
<u>-</u>	<u>126,514</u>	<u>5,502</u>	<u>1,472,624</u>	<u>199,623,317</u>	<u>206,138,780</u>
-	126,514	5,502	1,472,624	199,623,317	207,832,998
<u>\$ 3,269,339</u>	<u>\$ 130,526</u>	<u>\$ 5,502</u>	<u>\$ 1,472,624</u>	<u>\$ 199,623,317</u>	<u>\$ 211,481,734</u>

MONTGOMERY COUNTY, MARYLAND
 ALL EXPENDABLE TRUST FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit H-3

	Private Contri- butions	Court Appointed Guardians	Cable TV	Agricultural Transfer Tax
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ 2,141,140
Investment Income (Loss):				
Investment income	7,358	6,239	8,232	408,208
Other interest income (loss)	-	-	-	-
Total Investment Income (Loss)	<u>7,358</u>	<u>6,239</u>	<u>8,232</u>	<u>408,208</u>
Miscellaneous:				
Contributions	575,296	42,184	-	-
Deposits	50,000	-	-	-
Dividends	-	-	-	-
Canteen profits	-	-	-	-
Postemployment insurance premiums	-	-	-	-
Total Miscellaneous	<u>625,296</u>	<u>42,184</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>632,654</u>	<u>48,423</u>	<u>8,232</u>	<u>2,549,348</u>
Expenditures:				
General Government:				
Distribution to State	-	-	-	535,285
Retirees' group insurance premiums	-	-	-	-
Supplies and materials	1,899,175	-	-	-
Refunds	-	-	-	-
Administrative	-	-	-	-
Total General Government	<u>1,899,175</u>	<u>-</u>	<u>-</u>	<u>535,285</u>
Public Safety - Prisoners' needs	-	-	-	-
Health - Wards' needs	-	42,397	-	-
Culture and Recreation	-	-	-	-
Total Expenditures	<u>1,899,175</u>	<u>42,397</u>	<u>-</u>	<u>535,285</u>
Excess of Revenues over (under) Expenditures	<u>(1,266,521)</u>	<u>6,026</u>	<u>8,232</u>	<u>2,014,063</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out):				
To Capital Projects Fund	-	-	-	(1,781,864)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,781,864)</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>(1,266,521)</u>	<u>6,026</u>	<u>8,232</u>	<u>232,199</u>
Fund Balances - Beginning of Year	<u>2,616,145</u>	<u>95,066</u>	<u>19,078</u>	<u>4,894,816</u>
Fund Balances - End of Year	<u>\$ 1,349,624</u>	<u>\$ 101,092</u>	<u>\$ 27,310</u>	<u>\$ 5,127,015</u>

Group Insurance Reserves	Detention Center Canteen Profits	Tri- centennial	Strathmore Hall	Deferred Compensation	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,141,140
-	-	-	102,826	-	532,863
94,948	-	251	-	(27,691,629)	(27,596,430)
<u>94,948</u>	<u>-</u>	<u>251</u>	<u>102,826</u>	<u>(27,691,629)</u>	<u>(27,063,567)</u>
-	-	-	-	18,614,639	19,232,119
-	-	-	-	-	50,000
855,401	-	-	-	-	855,401
-	124,869	-	-	-	124,869
168,751	-	-	-	-	168,751
<u>1,024,152</u>	<u>124,869</u>	<u>-</u>	<u>-</u>	<u>18,614,639</u>	<u>20,431,140</u>
<u>1,119,100</u>	<u>124,869</u>	<u>251</u>	<u>102,826</u>	<u>(9,076,990)</u>	<u>(4,491,287)</u>
-	-	-	-	-	535,285
1,119,100	-	-	-	-	1,119,100
-	-	-	-	-	1,899,175
-	-	-	-	4,758,067	4,758,067
-	-	-	-	61,405	61,405
<u>1,119,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,819,472</u>	<u>8,373,032</u>
-	68,544	-	-	-	68,544
-	-	-	-	-	42,397
-	-	-	250,000	-	250,000
<u>1,119,100</u>	<u>68,544</u>	<u>-</u>	<u>250,000</u>	<u>4,819,472</u>	<u>8,733,973</u>
-	56,325	251	(147,174)	(13,896,462)	(13,225,260)
-	-	-	-	-	(1,781,864)
-	-	-	-	-	(1,781,864)
-	56,325	251	(147,174)	(13,896,462)	(15,007,124)
-	70,189	5,251	1,619,798	213,519,779	222,840,122
<u>\$ -</u>	<u>\$ 126,514</u>	<u>\$ 5,502</u>	<u>\$ 1,472,624</u>	<u>\$ 199,623,317</u>	<u>\$ 207,832,998</u>

MONTGOMERY COUNTY, MARYLAND
 ALL AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit H-4

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
<u>MARYLAND-NATIONAL CAPITAL PARK & PLANNING RISK MANAGEMENT AGENCY FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 62,276	\$ 2,156,523	\$ 2,135,941	\$ 82,858
Total Assets	<u>\$ 62,276</u>	<u>\$ 2,156,523</u>	<u>\$ 2,135,941</u>	<u>\$ 82,858</u>
LIABILITIES				
Due to other governments	\$ 62,276	\$ 2,156,523	\$ 2,135,941	\$ 82,858
Total Liabilities	<u>\$ 62,276</u>	<u>\$ 2,156,523</u>	<u>\$ 2,135,941</u>	<u>\$ 82,858</u>
<u>MONTGOMERY COUNTY PUBLIC SCHOOLS CAPITAL AGENCY FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ -	\$ 108,137,206	\$ 108,137,206	\$ -
Due from component units	46,761,233	-	35,137,206	11,624,027
Total Assets, as restated	<u>\$ 46,761,233</u>	<u>\$ 108,137,206</u>	<u>\$ 143,274,412</u>	<u>\$ 11,624,027</u>
LIABILITIES				
Due to other funds	\$ 46,761,233	\$ -	\$ 35,137,206	\$ 11,624,027
Due to component units	-	108,137,206	108,137,206	-
Total Liabilities, as restated	<u>\$ 46,761,233</u>	<u>\$ 108,137,206</u>	<u>\$ 143,274,412</u>	<u>\$ 11,624,027</u>
<u>MONTGOMERY COMMUNITY COLLEGE CAPITAL AGENCY FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ -	\$ 12,989,910	\$ 12,989,910	\$ -
Due from other governments	286,333	3,390,582	1,608,822	2,068,093
Total Assets, as restated	<u>\$ 286,333</u>	<u>\$ 16,380,492</u>	<u>\$ 14,598,732</u>	<u>\$ 2,068,093</u>
LIABILITIES				
Due to component units	\$ 46,213	\$ 14,608,846	\$ 14,598,732	\$ 56,327
Due to other funds	240,120	1,771,646	-	2,011,766
Total Liabilities, as restated	<u>\$ 286,333</u>	<u>\$ 16,380,492</u>	<u>\$ 14,598,732</u>	<u>\$ 2,068,093</u>
<u>AUCTION PROCEEDS FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ -	\$ 1,035,891	\$ 1,014,670	\$ 21,221
Other receivables	129,060	37,628	-	166,688
Total Assets	<u>\$ 129,060</u>	<u>\$ 1,073,519</u>	<u>\$ 1,014,670</u>	<u>\$ 187,909</u>
LIABILITIES				
Accounts/vouchers payable	\$ -	\$ 1,034,480	\$ 1,013,360	\$ 21,120
Due to other governments	174	1,237	1,310	101
Undistributed fees	128,886	37,802	-	166,688
Total Liabilities	<u>\$ 129,060</u>	<u>\$ 1,073,519</u>	<u>\$ 1,014,670</u>	<u>\$ 187,909</u>

(Continued)

MONTGOMERY COUNTY, MARYLAND
 ALL AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONTINUED
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit H-4

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
<u>RECREATION ACTIVITIES FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 2,584,791	\$ 7,902,813	\$ 7,842,227	\$ 2,645,377
Total Assets	<u>\$ 2,584,791</u>	<u>\$ 7,902,813</u>	<u>\$ 7,842,227</u>	<u>\$ 2,645,377</u>
LIABILITIES				
Accounts/vouchers payable	\$ -	\$ 3,141,045	\$ 3,111,635	\$ 29,410
Other liabilities	2,584,791	4,761,768	4,730,592	2,615,967
Total Liabilities	<u>\$ 2,584,791</u>	<u>\$ 7,902,813</u>	<u>\$ 7,842,227</u>	<u>\$ 2,645,377</u>
<u>INTER-AGENCY FACILITY SCHEDULING FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 30,236	\$ 8,919,205	\$ 8,835,346	\$ 114,095
Accounts receivable	7,738	15,019	13,989	8,768
Total Assets	<u>\$ 37,974</u>	<u>\$ 8,934,224</u>	<u>\$ 8,849,335</u>	<u>\$ 122,863</u>
LIABILITIES				
Accounts/vouchers payable	\$ 8,808	\$ 237,306	\$ 231,585	\$ 14,529
Other liabilities	29,166	8,905,938	8,826,770	108,334
Total Liabilities	<u>\$ 37,974</u>	<u>\$ 9,143,244</u>	<u>\$ 9,058,355</u>	<u>\$ 122,863</u>
<u>DEVELOPMENT DISTRICTS FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ -	\$ 164,619	\$ 145,687	\$ 18,932
Total Assets	<u>\$ -</u>	<u>\$ 164,619</u>	<u>\$ 145,687</u>	<u>\$ 18,932</u>
LIABILITIES				
Other liabilities	\$ -	\$ 164,619	\$ 145,687	\$ 18,932
Total Liabilities	<u>\$ -</u>	<u>\$ 164,619</u>	<u>\$ 145,687</u>	<u>\$ 18,932</u>
<u>PROPERTY TAX FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 22,456,250	\$ 1,213,097,240	\$ 1,205,082,210	\$ 30,471,280
Property taxes receivable	4,823,880	44,042,882	42,488,338	6,378,424
Other receivables	877,783	168,549,268	168,425,065	1,001,986
Total Assets	<u>\$ 28,157,913</u>	<u>\$ 1,425,689,390</u>	<u>\$ 1,415,995,613</u>	<u>\$ 37,851,690</u>
LIABILITIES				
Escrow deposits	\$ 933,144	\$ 1,077,001	\$ 440,877	\$ 1,569,268
Due to other governments	4,367,051	212,515,580	208,279,792	8,602,839
Uncollected property taxes due to governments	4,447,942	381,068,412	379,462,022	6,054,332
Undistributed taxes	2,385,513	1,110,898,731	1,110,254,447	3,029,797
Property tax refunds due	8,524,877	27,176,703	31,240,961	4,460,619
Tax sale surplus and redemptions payable	1,585,708	105,251,371	104,498,362	2,338,717
Other liabilities	5,913,678	138,882,490	133,000,050	11,796,118
Total Liabilities	<u>\$ 28,157,913</u>	<u>\$ 1,976,870,288</u>	<u>\$ 1,967,176,511</u>	<u>\$ 37,851,690</u>

(Continued)

MONTGOMERY COUNTY, MARYLAND
 ALL AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONCLUDED
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit H-4

	Balance June 30, 2000	Additions	Deductions	Balance June 30, 2001
<u>MISCELLANEOUS AGENCY FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 2,639,971	\$ 8,536,155	\$ 7,858,057	\$ 3,318,069
Cash	39,763	70,551	44,981	65,333
Total Assets	<u>\$ 2,679,734</u>	<u>\$ 8,606,706</u>	<u>\$ 7,903,038</u>	<u>\$ 3,383,402</u>
LIABILITIES				
Due to component units	\$ -	\$ 1,072,885	\$ 683,660	\$ 389,225
Due to other governments	310,821	481,961	501,564	291,218
Other liabilities	2,368,913	6,357,137	6,023,091	2,702,959
Total Liabilities	<u>\$ 2,679,734</u>	<u>\$ 7,911,983</u>	<u>\$ 7,208,315</u>	<u>\$ 3,383,402</u>
<u>TOTALS - ALL AGENCY FUNDS</u>				
ASSETS				
Equity in pooled cash and investments	\$ 27,773,524	\$ 1,362,939,562	\$ 1,354,041,254	\$ 36,671,832
Cash	39,763	70,551	44,981	65,333
Property taxes receivable	4,823,880	44,042,882	42,488,338	6,378,424
Accounts receivable	7,738	15,019	13,989	8,768
Other receivables	1,006,843	168,586,896	168,425,065	1,168,674
Due from component units	46,761,233	-	35,137,206	11,624,027
Due from other governments	286,333	3,390,582	1,608,822	2,068,093
Total Assets, as restated	<u>\$ 80,699,314</u>	<u>\$ 1,579,045,492</u>	<u>\$ 1,601,759,655</u>	<u>\$ 57,985,151</u>
LIABILITIES				
Accounts/vouchers payable	\$ 8,808	\$ 4,412,831	\$ 4,356,580	\$ 65,059
Escrow deposits	933,144	1,077,001	440,877	1,569,268
Due to other funds	47,001,353	1,771,646	35,137,206	13,635,793
Due to component units	46,213	123,818,937	123,419,598	445,552
Due to other governments	4,740,322	215,155,301	210,918,607	8,977,016
Uncollected property taxes due to governments	4,447,942	381,068,412	379,462,022	6,054,332
Undistributed taxes and fees	2,514,399	1,110,936,533	1,110,254,447	3,196,485
Property tax refunds due	8,524,877	27,176,703	31,240,961	4,460,619
Tax sale surplus and redemptions payable	1,585,708	105,251,371	104,498,362	2,338,717
Other liabilities	10,896,548	159,071,952	152,726,190	17,242,310
Total Liabilities, as restated	<u>\$ 80,699,314</u>	<u>\$ 2,129,740,687</u>	<u>\$ 2,152,454,850</u>	<u>\$ 57,985,151</u>

MONTGOMERY COUNTY, MARYLAND
 ALL PENSION TRUST FUNDS
 COMBINING STATEMENT OF PLAN NET ASSETS
 JUNE 30, 2001
Exhibit H-5

	Employees' Retirement System	Employees' Retirement Savings Plan	Total
ASSETS			
Current Assets:			
Equity in pooled cash and investments	\$ 1,253,886	\$ 1,893,714	\$ 3,147,600
Investments	1,876,460,900	21,727,653	1,898,188,553
Receivables:			
Accounts	3,056	1,278	4,334
Other	-	118,963	118,963
Due from other funds	2,017,432	279,443	2,296,875
Due from component units	33,910	32,073	65,983
Due from other governments	29,935	2,771	32,706
Prepays	1,174	-	1,174
Total Current Assets	<u>1,879,800,293</u>	<u>24,055,895</u>	<u>1,903,856,188</u>
Fixed Assets, at Cost:			
Office equipment	111,375	-	111,375
Less: Accumulated depreciation	<u>111,375</u>	<u>-</u>	<u>111,375</u>
Net Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>1,879,800,293</u>	<u>24,055,895</u>	<u>1,903,856,188</u>
LIABILITIES			
Current Liabilities:			
Accounts/vouchers payable:			
Refunds	242,817	-	242,817
Other	<u>41,531,305</u>	<u>146,270</u>	<u>41,677,575</u>
Total accounts/vouchers payable	41,774,122	146,270	41,920,392
Accrued liabilities			
Due to other funds	145,018	491	145,509
Deferred revenue	102	74	176
Deferred revenue	<u>199,651</u>	<u>-</u>	<u>199,651</u>
Total Liabilities	<u>42,118,893</u>	<u>146,835</u>	<u>42,265,728</u>
Net Assets Held in Trust for Pension Benefits (A schedule of funding progress is presented in Note 16.)	<u>\$ 1,837,681,400</u>	<u>\$ 23,909,060</u>	<u>\$ 1,861,590,460</u>

MONTGOMERY COUNTY, MARYLAND
NONEXPENDABLE TRUST FUND - HOC TREASURY BONDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit H-6

	HOC Treasury Bonds
Operating Revenues - Investment Income	\$ 812,569
Operating Expenses	<u>-</u>
Operating Income	812,569
Operating Transfers (Out) - Component Units	<u>(601,194)</u>
Net Income	211,375
Fund Balances - Beginning of Year	<u>7,133,675</u>
Fund Balances - End of Year	<u><u>\$ 7,345,050</u></u>

MONTGOMERY COUNTY, MARYLAND
NONEXPENDABLE TRUST FUND - HOC TREASURY BONDS
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit H-7

	HOC Treasury Bonds
Cash Flows from Operating Activities:	
Operating income	\$ 812,569
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Investment income	(812,569)
Changes in assets and liabilities:	
(Increase) decrease in investments	36,066
Increase (decrease) in due to component units	(1,164)
Increase (decrease) in deferred revenue	(8,595)
Net Cash Provided (Used) by Operating Activities	<u>26,307</u>
Cash Flows from Noncapital Financing Activities:	
Operating transfers (out) - Component Units	<u>(601,194)</u>
Net Cash Flows from Noncapital Financing Activities	<u>(601,194)</u>
Cash Flows from Investing Activities:	
Investment income from investments	<u>611,097</u>
Net Cash Flows from Investing Activities	<u>611,097</u>
Net Increase in Cash and Cash Equivalents	36,210
Cash and Cash Equivalents - Beginning of Year	<u>412,844</u>
Cash and Cash Equivalents - End of Year	<u><u>\$ 449,054</u></u>

Noncash investing, capital and financing activities:
Fair value of investments that are not cash and cash equivalents
increased by \$201,472 during the year.

INDIVIDUAL ACCOUNT GROUPS

GENERAL FIXED ASSETS

The General Fixed Assets Account Group accounts for fixed assets of the County other than those accounted for in the Proprietary and Fiduciary Funds.

GENERAL LONG-TERM DEBT

The General Long-Term Debt Account Group accounts for long-term obligations of the County other than those accounted for in the Proprietary and Fiduciary Funds. These long-term obligations include, but are not limited to, long-term bonded debt, long-term bond anticipation notes, long-term certificates of participation, long-term equipment notes, compensated absences, and claims and judgments under the provisions of the Governmental Accounting Standards Board.

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE
JUNE 30, 2001
Exhibit I-1

	Totals
ASSETS	
Land	\$ 333,884,436
Buildings and improvements	494,173,725
Furniture, fixtures, equipment, and machinery	90,737,536
Other assets	771,686,971
Construction in progress	281,017,539
	<hr/>
Total Assets	<u>\$ 1,971,500,207</u>
EQUITY	
Investment in General Fixed Assets from:	
General Fund revenues	\$ 9,336,208
Special Revenue funds	34,652,582
Fiduciary funds	66,947
State grants	36,365,645
Federal grants	9,101,446
Capital Projects Fund - principally general obligation bonds	1,880,763,649
Contributions	1,213,730
	<hr/>
Total Equity	<u>\$ 1,971,500,207</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION
JUNE 30, 2001
Exhibit I-2

Function	Total	Land	Buildings and Improvements	Furniture, Fixtures, Equipment and Machinery	Other Assets
General government	\$ 333,481,101	\$ 92,746,555	\$ 210,817,691	\$ 16,946,917	\$ 12,969,938
Public safety	166,299,244	6,236,826	134,739,277	23,050,937	2,272,204
Public works and transportation	780,195,027	120,433,039	9,108,060	41,967,835	608,686,093
Health and human services	35,250,350	4,535,417	29,698,920	794,993	221,020
Culture and recreation	280,801,758	84,652,980	76,612,187	2,036,533	117,500,058
Community development and housing	90,621,018	23,825,962	33,101,565	5,915,494	27,777,997
Environment	3,834,170	1,453,657	96,025	24,827	2,259,661
Total Fixed Assets Allocated by Function	1,690,482,668	\$ 333,884,436	\$ 494,173,725	\$ 90,737,536	\$ 771,686,971
Construction in progress	281,017,539				
Total General Fixed Assets	\$ 1,971,500,207				

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
Exhibit I-3

Function	General Fixed Assets July 1, 2000	Additions	Deductions	General Fixed Assets June 30, 2001
General government	\$ 331,069,699	\$ 4,014,511	\$ 1,603,109	\$ 333,481,101
Public safety	96,846,078	71,933,910	2,480,744	166,299,244
Public works and transportation	760,798,033	19,532,351	135,357	780,195,027
Health and human services	37,140,432	-	1,890,082	35,250,350
Culture and recreation	255,712,615	25,219,953	130,810	280,801,758
Community development and housing	70,595,824	20,055,564	30,370	90,621,018
Environment	1,576,621	2,300,305	42,756	3,834,170
Construction in progress *	228,919,632	166,139,422	114,041,515	281,017,539
Total General Fixed Assets	\$ 1,782,658,934	\$ 309,196,016	\$ 120,354,743	\$ 1,971,500,207

* Construction in progress deductions represent portions of projects which are substantially complete, and which have been transferred to the respective fixed asset classifications and functions.

MONTGOMERY COUNTY, MARYLAND
 SCHEDULE OF GENERAL LONG-TERM DEBT
 JUNE 30, 2001
Exhibit I-4

	Totals
AMOUNT TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT	
Resources to be Provided in Future Years for:	
Retirement of general obligation bonds	\$ 1,177,635,972
Retirement of bond anticipation notes	125,000,000
Certificates of participation	54,660,000
Compensated absences	39,080,972
Claims and judgments	500,000
Equipment purchase contracts	31,925
State MICRF loans	1,625,240
Silver Spring Parking Lot District	3,106,570
Strathmore Hall capital projects	250,000
	<u>250,000</u>
Total Amount to be Provided	<u>\$ 1,401,890,679</u>

GENERAL LONG-TERM DEBT PAYABLE

General Obligation Bonds Payable:	
General county	\$ 155,352,722
Road and storm drainage	319,067,804
Parks	34,412,782
Public schools	597,427,551
Community college	32,658,577
Consolidated fire tax district	13,940,599
Mass transit	22,923,529
Public housing	1,852,408
	<u>1,852,408</u>
Total General Obligation Bonds Payable	1,177,635,972
Bond anticipation notes payable	125,000,000
Certificates of participation	54,660,000
Compensated absences	39,080,972
Claims and judgments	500,000
Equipment notes payable	31,925
Due to other governments	1,625,240
Due to other funds	3,356,570
	<u>3,356,570</u>
Total General Long-Term Debt	<u>\$ 1,401,890,679</u>

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<u>Fund Titles/Account Groups</u>	<u>Page</u>			
	<u>Balance Sheet</u>	<u>Operating Statement</u>	<u>Cash Flows</u>	<u>Budgetary Schedule</u>
Montgomery County, Maryland - Primary Government:				
Agricultural Transfer Tax Expendable Trust	152	154	-	-
Auction Proceeds Agency	156	-	-	-
Bethesda Parking Enterprise	135	137	139	141
Bethesda Urban District Special Revenue	102	103	-	109
Bradley Noise Abatement Special Revenue	104	105	-	114
Cabin John Noise Abatement Special Revenue	104	105	-	114
Cable TV Expendable Trust	152	154	-	-
Cable TV Special Revenue	99	101	-	120
Capital Projects	130	131	-	132
Central Duplicating Internal Service	144	145	146	-
Common Ownership Communities Special Revenue	106	107	-	117
Community Use of Public Facilities Enterprise	134	137	139	140
Court Appointed Guardians Expendable Trust	152	154	-	-
Debt Service	126	127	-	128
Deferred Compensation Expendable Trust	153	155	-	-
Detention Center Canteen Profits Expendable Trust	153	155	-	-
Drug Enforcement Forfeitures Special Revenue	99	101	-	122
Economic Development Special Revenue	102	103	-	112
Employee Health Benefits Self-Insurance Internal Service	144	145	146	-
Employees' Retirement System Pension Trust	159, 27	28	-	-
Employees' Retirement Savings Plan Pension Trust	159, 27	28	-	-
Fire Tax District Special Revenue	99	101	-	121
Forest Conservation Special Revenue	99	101	-	-
General	88	89	-	90
General Fixed Assets Account Group	164, 165	-	-	-
General Long-Term Debt Account Group	166	-	-	-
Grants Special Revenue	99	101	-	123
Group Insurance Reserves Expendable Trust	153	155	-	-
Housing Initiative Special Revenue	106	107	-	118
HOC Treasury Bonds Nonexpendable Trust	151	160	161	-
Inter-Agency Facility Scheduling Agency	157	-	-	-
Investment Trust	151	29	-	-
Landlord Tenant Affairs Special Revenue	106	107	-	115
Liability and Property Coverage Self-Insurance Internal Service	144	145	146	147
Liquor Enterprise	134	136	138	140

<u>Fund Titles/Account Groups</u>	<u>Page</u>			
	<u>Balance Sheet</u>	<u>Operating Statement</u>	<u>Cash Flows</u>	<u>Budgetary Schedule</u>
Mass Transit Facilities Special Revenue	104	105	-	113
Miscellaneous Agency	157	-	-	-
M-NCPPC Risk Management Agency	156	-	-	-
Montgomery Community College Capital Agency	156	-	-	-
Montgomery County Public Schools Capital Agency	156	-	-	-
Montgomery Hills Parking Enterprise	135	137	139	141
Motor Pool Internal Service	144	145	146	-
New Home Warranty Security Special Revenue	106	107	-	119
Permitting Services Enterprise	134	136	139	140
Private Contributions Expendable Trust	152	154	-	-
Property Tax Agency	157	-	-	-
Recreation Activities Agency	157	-	-	-
Recreation Special Revenue	98	100	-	108
Rehabilitation Loan Special Revenue	106	107	-	116
Revenue Stabilization Special Revenue	102	103	-	112
Silver Spring Parking Enterprise	135	137	139	140
Silver Spring Urban District Special Revenue	102	103	-	110
Solid Waste Collection Enterprise	134	136	138	140
Solid Waste Disposal Enterprise	134	136	138	140
Strathmore Hall Expendable Trust	153	155	-	-
Tri-centennial Expendable Trust	153	155	-	-
Wheaton Parking Enterprise	135	137	139	141
Wheaton Urban District Special Revenue	102	103	-	111
Component Units:				
Bethesda Urban Partnership, Inc.	9	17	22	-
Housing Opportunities Commission of Montgomery County	9	17	22	-
Montgomery Community College	8	24, 26	-	-
Montgomery County Public Schools	8, 27	13, 17, 29	22	-
Montgomery County Revenue Authority	9	17	22	-