

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Fiscal Year 2002

July 1, 2001 - June 30, 2002
Rockville, Maryland

Montgomery County, Maryland
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended June 30, 2002
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STATISTICAL SECTION

STATISTICAL SECTION

Included in the Statistical Section are financial presentations which provide detailed data on the physical, economic, social, and political characteristics of Montgomery County (primary government only, except where noted). They are intended to provide a broader and more complete understanding of the County and its financial affairs than is possible from the basic financial statements and supporting schedules included in Part II "Financial Section." Many of these tables cover more than two fiscal years and present data from outside the accounting records. Therefore, the Statistical Section is unaudited.

MONTGOMERY COUNTY, MARYLAND
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

Table 1

Fiscal Year	General Government	Public Safety	Public Works and Transportation (6)	Health and Human Services	Culture and Recreation
1993	\$ 104,902,427	\$ 184,036,962	\$ 116,164,669	\$ 84,400,160 (2)	\$ 37,373,212
1994	98,272,093	187,024,234	119,947,334	88,105,181 (2)	38,908,140
1995	110,557,712	194,713,828	122,847,722	99,082,219 (2)	40,342,414
1996	113,717,290	208,519,507	132,692,399	109,050,449	43,655,125
1997	108,170,453	220,518,575	126,851,522	125,126,229	45,275,957
1998	125,334,945	234,512,149	121,364,561	131,591,397	48,201,121
1999	136,821,692	244,011,790	136,838,993	158,247,919	54,490,733
2000	143,117,682	260,800,496	109,177,626	160,972,782	59,310,643
2001	153,016,968	277,697,812	95,995,963	180,787,483	59,624,936
2002	159,365,502	300,705,977	109,577,671	195,303,530	67,016,514

Fiscal Year	Community Development and Housing	Environment	Education (5)	Debt Service (4)	Total (5) (6)
1993	\$ -	\$ -	\$ 667,653,228	\$ 112,922,458	\$ 1,307,453,116
1994	7,319,357 (3)	8,926,119 (3)	715,746,884	124,771,701	1,389,021,043
1995	7,674,786	9,475,961	741,768,263	131,556,812	1,458,019,717
1996	4,815,110	10,341,458	769,960,488	137,529,743	1,530,281,569
1997	6,480,275	2,145,849	786,161,803	138,481,865	1,559,212,528
1998	8,645,315	2,411,788	831,001,531	143,020,600	1,646,083,407
1999	6,805,008	2,837,448	880,287,191	151,356,155	1,771,696,929
2000	7,194,841	3,106,472	946,442,024	155,241,180	1,845,363,746
2001	8,864,268	3,753,098	1,031,238,650	159,404,074	1,970,383,252
2002	14,534,477	4,581,486	1,112,954,934	178,542,120	2,142,582,211

NOTES:

- (1) Includes General, Special Revenue, Debt Service, and beginning in FY02, Permanent Funds. Prior to FY02, also includes General Fund operating transfers to MCPS and MCC component units for purposes of education, such amounts are classified as education expenditures beginning in FY02. From time to time, reorganizations may result in reclassifications of expenditures between existing functions. Retroactive restatement for those reclassifications has not been made.
- (2) Amounts separately classified as Health function and Welfare function through FY95 have been consolidated to reflect FY96 reclassification.
- (3) Functional category created in FY95; amounts principally reclassified from General Government function. FY94 is restated to reflect FY95 reclassifications.
- (4) Includes capital lease payments, long-term note payments, long-term lease payments and related costs, WMATA debt service participation, issuing costs, participation in State of Maryland General Public School Construction Loans, and closed school debt service not included in Table 11. Beginning in FY97, excludes BANs retired through issuance of general obligation bonds.
- (5) Education function for FY96 through FY98 has been restated as a result of establishing a consistent methodology.
- (6) Beginning in FY00, excludes the State's funding of the Montgomery County portion of WMATA operations, which amounted to approximately \$58.7 million in FY00.

MONTGOMERY COUNTY, MARYLAND
GENERAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

Table 2

Fiscal Year	Taxes	Licenses and Permits	Intergovernmental (2)	Charges for Services	Fines and Forfeitures	Investment Income	Miscellaneous	Total (2)
1993	\$ 1,172,248,409	\$ 10,728,198	\$ 91,270,264	\$ 28,680,655	\$ 3,191,222	\$ 11,525,024	\$ 5,450,021	\$ 1,323,093,793
1994	1,272,691,211	11,115,642	127,446,872	29,456,937	3,266,083	13,044,537	11,386,370	1,468,407,652
1995	1,274,204,457	12,210,904	144,837,772	28,301,960	3,843,576	19,197,349	7,053,475	1,489,649,493
1996	1,273,801,778	13,271,179	156,768,993	29,932,862	3,860,751	21,325,653	6,345,461	1,505,306,677
1997	1,360,272,636	7,025,017	184,949,965	29,387,445	4,017,781	21,280,898	6,266,446	1,613,200,188
1998	1,462,781,332	7,340,512	194,162,546	32,517,196	3,603,074	25,084,610	7,175,823	1,732,665,093
1999	1,555,560,176	7,606,773	219,251,769	35,824,547	3,914,705	26,495,214	6,803,620	1,855,456,804
2000	1,664,359,903	8,131,722	178,156,441	38,349,591	5,363,772	37,507,641	7,984,760	1,939,853,830
2001	1,736,554,257	8,532,219	160,632,254	36,752,854	6,788,140	31,924,510	7,453,323	1,988,637,557
2002	1,850,137,713	8,922,083	227,053,387	37,950,962	8,317,403	14,067,340	8,585,058	2,155,033,946

NOTES:

(1) Includes General, Special Revenue, Debt Service, and beginning in FY02, Permanent Funds.

(2) Beginning in FY00, excludes the State's funding of the Montgomery County portion of WMATA operations, which amounted to approximately \$58.7 million in FY00.

MONTGOMERY COUNTY, MARYLAND
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 3

Fiscal Year	Tax Levy	Current Year's Taxes Collected During Year	Percentage of Levy Collected During Year	Prior Years' Taxes Collected During Year	Total Collections	Percentage of Total Collections to Tax Levy	Accumulated Delinquent Taxes	Percentage of Accumulated Delinquent Taxes to Current Year's Tax Levy
1993	\$ 698,230,410	\$ 685,478,036	98.17 %	\$ (1,445,965)	\$ 684,032,071	97.97 %	\$ 32,043,240	4.59 %
1994	730,988,493	719,499,025	98.43	7,042,524	726,541,549	99.39	30,909,571	4.23
1995	753,222,145	741,831,487	98.49	1,408,365	743,239,852	98.67	27,005,084	3.59
1996	763,521,098	756,274,836	99.05	6,091,893	762,366,729	99.85	21,945,764	2.87
1997	726,034,855	716,728,175	98.72	7,932,587	724,660,762	99.81	22,952,675	3.16
1998	740,356,969	731,962,325	98.87	2,232,648	734,194,973	99.17	24,949,824	3.37
1999	738,861,799	731,482,875	99.00	5,711,062	737,193,937	99.77	26,165,483	3.54
2000	762,239,449	754,198,902	98.95	6,347,893	760,546,795	99.78	25,594,965	3.36
2001	784,285,708	777,057,655	99.08	(306,928)	776,750,727	99.04	27,898,488	3.56
2002	821,038,153	805,329,587	98.09	1,838,998	807,168,585	98.31	38,729,260	4.72

NOTES:

This table includes data for all property taxes billed applicable to all funds for Montgomery County, Maryland to include General, Special Revenue, Debt Service, and Enterprise Funds. Property taxes billed for the State of Maryland, various municipalities, the Washington Suburban Sanitary Commission, and, beginning in 1997, the Maryland-National Capital Park and Planning Commission, are excluded.

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF FISCAL YEAR PROPERTY TAX LEVY, PROPERTY TAX REVENUES,
AND ADDITIONAL ITEMS RELATED TO THE PROPERTY TAX BILLING
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

Table 4

	Fiscal Year Property Tax Levy	Revenue From Current Year Assessment	Revenue From Prior Year Assessments	Total Revenues
General Fund	\$ 652,562,248	\$ 639,412,345	\$ 1,807,203	\$ 641,219,548
Special Revenue Funds:				
Recreation	20,669,808	20,466,806	85,313	20,552,119
Bethesda Urban District	382,527	372,985	3,275	376,260
Silver Spring Urban District	403,537	373,477	2,302	375,779
Wheaton Urban District	66,878	66,399	(4,355)	62,044
Mass Transit	43,984,425	43,385,678	160,557	43,546,235
Bradley Noise Abatement District	34,476	34,493	-	34,493
Cabin John Noise Abatement District	9,097	9,097	5	9,102
Fire Tax District	95,906,178	94,587,017	442,499	95,029,516
Total Special Revenue Funds	161,456,926	159,295,952	689,596	159,985,548
Enterprise Funds:				
Silver Spring Parking Lot District	3,055,911	2,842,306	22,072	2,864,378 *
Bethesda Parking Lot District	3,562,543	3,593,722	(1,716)	3,592,006 *
Wheaton Parking Lot District	343,874	339,522	4,739	344,261 *
Montgomery Hills Parking Lot District	56,651	52,141	(201)	51,940 *
Total Enterprise Funds	7,018,979	6,827,691	24,894	6,852,585
Total Property Tax - Montgomery County	821,038,153	805,535,988	2,521,693	808,057,681
Tax Bill Items Other than Montgomery County				
Property Taxes:				
M-NCPPC Joint Venture Property Taxes:				
M-NCPPC Administration	18,226,404	18,045,672	60,763	18,106,435
M-NCPPC Park	50,217,033	49,711,451	161,986	49,873,437
M-NCPPC Land Acquisition	858,717	848,571	3,821	852,392
Agency Relationship Property Taxes:				
State of Maryland	65,703,036	65,473,939	113,163	65,587,102 *
Municipalities	40,453,783	38,998,114	285,040	39,283,154 *
WSSC Sanitary	-	-	29	29 *
Charges for Services:				
Refuse Disposal - Solid Waste Activities Fund	65,893,400	63,566,623	(15,395)	63,551,228 *
Refuse Collection - Solid Waste Activities Fund	5,161,285	5,201,270	4,202	5,205,472 *
Municipality Refuse Charges	662,881	658,719	904	659,623 *
Rockville FFBC	196,334	195,791	533	196,324 *
WSSC FFBC	43,834,708	43,784,498	165,624	43,950,122 *
Total Other Items	291,207,581	286,484,648	780,670	287,265,318
Grand Total	\$ 1,112,245,734	\$ 1,092,020,636	\$ 3,302,363	\$ 1,095,322,999

*Collections

MONTGOMERY COUNTY, MARYLAND
 SCHEDULE OF PROPERTY TAXES RECEIVABLE BY FUND TYPE
 JUNE 30, 2002
Table 5

Levy Year	General	Special Revenue	Debt Service	Enterprise	Other Fiduciary	Total
1992 and prior	\$ 5,431,159	\$ 1,145,847	\$ 1,658	\$ 235,966	\$ 1,341,379	\$ 8,156,009
1993	587,920	119,698	-	52,170	103,965	863,753
1994	446,133	91,335	-	13,023	89,204	639,695
1995	879,751	160,254	-	27,571	132,149	1,199,725
1996	870,441	164,733	-	37,091	170,764	1,243,029
1997	1,899,296	382,719	-	83,615	476,184	2,841,814
1998	4,085,981	885,412	-	147,637	1,011,316	6,130,346
1999	1,018,107	764,531	-	162,824	619,334	2,564,796
2000	1,660,575	1,336,377	-	144,791	1,227,243	4,368,986
2001	<u>13,291,885</u>	<u>2,225,409</u>	<u>-</u>	<u>375,351</u>	<u>2,381,225</u>	<u>18,273,870</u>
Total Property Taxes Receivable	<u>\$ 30,171,248</u>	<u>\$ 7,276,315</u>	<u>\$ 1,658</u>	<u>\$ 1,280,039</u>	<u>\$ 7,552,763</u>	<u>\$ 46,282,023</u>

TAX RATES AND TAX LEVIES
 LAST TEN FISCAL YEARS
 (TAXES APPLICABLE TO ENTIRE COUNTY AND M-NCPPC)
Table 6-a

Fiscal Year	County	State	Transit District	Total	Maryland-National Capital Park and Planning Commission		
					Regional District	Metropolitan District	Advance Land Acquisition
TAX RATES (Per \$100 of Assessed Value)							
1993	\$ 1.917	\$.21	\$.083	\$ 2.210	\$.063	\$.149	\$.003
1994	1.917	.21	.099	2.226	.062	.146	.003
1995	1.937	.21	.108	2.255	.065	.150	.003
1996	1.998	.21	.077	2.285	.061	.146	.004
1997	1.990	.21	.078	2.278	.063	.154	.004
1998	1.962	.21	.091	2.263	.061	.153	.004
1999	1.923	.21	.102	2.235	.061	.153	.004
2000	1.863	.21	.102	2.175	.062	.154	.003
2001	1.857	.21	.100	2.167	.060	.160	.003
2002	.741 (1.852)	.084 (n/a)	.050 (.125)	.875 (1.977)	.024 (.059)	.066 (.165)	.001 (.002)

TAX LEVIES

1993	\$533,168,144	\$52,874,468	\$23,104,887	\$609,147,499	\$15,252,606	\$35,917,823	\$835,126
1994	552,072,533	54,876,013	28,534,809	635,483,355	15,521,294	36,381,502	864,695
1995	564,588,398	55,692,779	31,506,822	651,787,999	16,487,409	38,048,170	875,210
1996	590,169,499	56,326,281	22,765,618	669,261,398	15,704,761	37,588,430	1,183,008
1997	604,170,465	57,564,804	23,704,917	685,440,186	16,669,423	40,747,461	1,215,713
1998	606,876,834	59,093,497	28,155,852	694,126,183	16,507,935	41,405,132	1,237,619
1999	596,405,657	60,227,585	32,297,945	688,931,187	16,897,835	42,383,093	1,266,583
2000	606,243,611	61,359,955	33,074,129	700,677,695	17,516,999	43,509,903	971,379
2001	621,488,986	62,605,672	33,566,325	717,660,983	17,510,210	46,693,772	1,006,990
2002	650,352,383	65,703,036	43,984,425	760,039,844	18,226,404	50,217,033	858,717

NOTES (County taxes only):

- * There are no limits on State or County tax rates.
- * Taxes are due July 1 and become delinquent the following October 1.
- * Certain homeowners may elect to pay their real property taxes on a semi-annual basis by September 30 and January 31.
- * No discounts are allowed.
- * There is interest and penalty at 20 percent for tax bills that become delinquent from October 1, 1982.
- * For tax bills that became delinquent prior to October 1, 1982, there is interest of 8 percent until October 1, 1982, and 20 percent thereafter. Tax bills based upon certifications received after September 1 may be paid within thirty days without interest.
- * Costs of tax sale, which vary, are added to tax bills. The last sale cost \$25 per parcel.
- * Taxes on real property are collected by sale. Taxes on personal property are enforced by legal action. Corporations may lose charter for failure to pay taxes.
- * Tax sale date: second Monday in June.
- * Taxes collected for other fiscal units are remitted based on actual collections.
- * Tax rates for FY02 are for real property only (personal property rates are presented in parenthesis). Real property rates are based on 40 percent of real property assessments. The rates for personal property remain the same (based on 100 percent of the property assessment). The levy amounts include both real and personal property.

MONTGOMERY COUNTY, MARYLAND
TAX RATES AND TAX LEVIES
LAST TEN FISCAL YEARS
(TAXES APPLICABLE TO SPECIAL TAXING DISTRICTS)
Table 6-b

Fiscal Year	Suburban District (1)	Parking Lot Districts (2)					Recreation	Storm Drainage
		Silver Spring	Bethesda	Wheaton	Montgomery Hills			
TAX RATES (Per \$100 of Assessed Value)								
1993	\$.060	\$.70	\$.70	\$.60	\$.60	\$.045	\$.01	
1994	.060	.70	.70	.60	.60	.048	.01	
1995	.064	.70	.70	.60	.60	.051	.01	
1996	.028	.70	.70	.60	.60	.047	.01	
1997	-	.70	.70	.60	.60	.049	.01	
1998	-	.70	.70	.60	.60	.054	.01	
1999	-	.70	.70	.60	.60	.062	.01	
2000	-	.70	.70	.60	.60	.067	.01	
2001	-	.70	.70	.60	.60	.069	.01	
2002	-	.28 (.70)	.28 (.70)	.24 (.60)	.24 (.60)	.027 (.068)	.003 (.007)	
TAX LEVIES								
1993	\$ 5,599,365	\$ 3,119,645	\$ 3,179,279	\$ 336,039	\$ 58,058	\$ 10,896,161	\$ 2,356,659	
1994	5,765,265	3,327,562	2,874,456	358,129	58,674	12,018,156	2,438,375	
1995	6,230,187	3,086,795	2,795,141	324,803	57,174	13,002,924	2,482,349	
1996	2,722,169	2,912,296	2,800,390	322,827	55,927	12,161,286	2,520,812	
1997	-	2,947,928	2,767,884	326,339	56,513	13,033,292	2,591,912	
1998	-	2,963,082	2,794,859	340,287	59,203	14,692,360	2,638,964	
1999	-	2,852,479	2,899,145	343,446	49,423	17,266,258	2,702,563	
2000	-	2,843,088	3,020,402	336,576	49,709	19,034,101	2,782,768	
2001	-	3,136,079	3,390,866	346,466	54,640	20,246,365	2,848,776	
2002	-	3,055,911	3,562,543	343,874	56,651	20,669,808	2,209,865	

Fiscal Year	Urban Districts			Noise Abatement Districts		Fire Tax District (3)	Kingsview Development District
	Silver Spring	Bethesda	Wheaton	Bradley	Cabin John		
TAX RATES (Per \$100 of Assessed Value)							
1993	\$.075	\$.020	\$.08	\$.720	\$.84	\$.253	\$ -
1994	.075	.020	.08	.245	.45	.243	-
1995	.075	.040	.05	.245	.45	.250	-
1996	.075	.040	.05	.250	.45	.243	-
1997	.075	.040	.05	.300	.40	.249	-
1998	.075	.040	.05	.350	.40	.262	-
1999	.075	.040	.05	.400	.40	.263	-
2000	.075	.040	.05	.450	.40	.290	-
2001	.075	.040	.05	.450	.40	.293	.285
2002	.030 (.075)	.016 (.04)	.02 (.05)	.160 (.40)	.18 (.45)	.109 (.273)	.092 (n/a)
TAX LEVIES							
1993	\$ 422,889	\$ 160,864	\$ 110,449	\$ 57,368	\$ 16,430	\$ 54,812,256	\$ -
1994	443,939	142,592	117,342	20,397	8,812	70,039,961	-
1995	417,594	280,628	75,491	21,304	8,811	72,932,935	-
1996	388,743	272,470	73,434	20,946	8,811	71,849,671	-
1997	388,062	271,535	68,730	25,432	7,972	75,673,874	-
1998	390,436	275,653	67,208	30,018	8,125	81,064,088	-
1999	375,393	285,012	66,526	31,685	8,278	83,277,989	-
2000	391,669	314,906	69,747	36,766	8,037	94,033,940	-
2001	405,666	336,355	70,384	37,411	8,061	98,349,328	9,962
2002	403,537	382,527	66,878	34,476	9,097	95,906,178	18,734

NOTES:

* Tax rates for FY02 are for real property only (personal property rates are presented in parenthesis). Real property rates are based on 40 percent of real property assessments. The rates for personal property remain the same (based on 100 percent of the property assessment). The levy amounts include both real and personal property.

- (1) As of July 1, 1995, the Suburban District became the Urban Maintenance Tax. As of July 1, 1996, the Urban Maintenance Tax became part of the General Fund.
- (2) Parking Lot Districts also carry a tax rate of one-half the amount shown which applies to property zoned commercial but not used as such.
- (3) Rockville Fire Tax District, a separate taxing district, became part of the Consolidated Fire Tax District in FY94. For FY93, the last year the Rockville Fire Tax District was effective, the tax rate was .143 and the tax levy was \$8,826,361. These amounts are not included in the information presented above. Effective in FY95, the Consolidated Fire Tax District is referred to as the Fire Tax District.

MONTGOMERY COUNTY, MARYLAND
TAX RATES AND TAX LEVIES
LAST TEN FISCAL YEARS
(TAXES APPLICABLE TO TOWNS AND CITIES)
Table 6-c

Fiscal Year	Barnesville	Brookeville	Gaithersburg	Garrett Park	Glen Echo	Kensington
TAX RATES (Per \$100 of Assessed Value)						
1993	\$.20	\$.35	\$.53	\$.22	\$.31	\$.40
1994	.20	.35	.53	.22	.33	.50
1995	.20	.35	.53	.22	.35	.50
1996	.20	.35	.53	.39	.35	.50
1997	.20	.35	.53	.55	.35	.50
1998	.20	.45	.53	.55	.36	.50
1999	.20	.45	.53	.55	.36	.50
2000	.20	.45	.53	.55	.36	.50
2001	.20	.45	.53	.50	.35	.50
2002	.08 (.20)	.20 (.45)	.212 (.53)	.20 (.50)	.14 (.80)	.20 (.50)

TAX LEVIES						
1993	\$ 8,694	\$ 10,971	\$ 8,086,275	\$ 72,017	\$ 31,213	\$ 450,762
1994	8,478	12,217	8,705,129	79,601	29,898	575,200
1995	9,193	11,703	8,467,147	81,216	38,568	585,130
1996	9,171	11,995	8,452,993	148,118	40,010	561,515
1997	9,437	12,902	8,727,250	210,630	42,494	543,811
1998	9,707	17,542	8,590,707	216,973	45,720	628,967
1999	9,783	18,719	8,918,388	224,834	46,686	540,855
2000	9,748	20,067	9,448,893	234,070	48,399	560,215
2001	10,020	20,347	10,215,422	219,021	48,931	579,025
2002	10,331	21,524	10,801,425	230,990	50,392	598,290

Fiscal Year	Laytonsville	Poolesville	Rockville	Somerset	Takoma Park	Washington Grove
TAX RATES (Per \$100 of Assessed Value)						
1993	\$.35	\$.76	\$.8066	\$.38	\$ 1.757	\$.74
1994	.35	.70	.8066	.38	1.777	.64
1995	.35	.68	.8200	.38	1.792	.64
1996	.35	.68	.8200	.38	1.817	.63
1997	.35	.67	.8200	.34	1.760	.63
1998	.35	.66	.8200	.31	1.535	.63
1999	.35	.65	.8150	.28	1.580	.60
2000	.33	.63	.8050	.25	1.580	.60
2001	.31	.60	.8050	.22	1.605	.60
2002	.125 (.31)	.24 (.60)	.3220 (.805)	.05 (.22)	.642 (1.605)	.235 (.60)

TAX LEVIES						
1993	\$ 34,955	\$ 606,413	\$ 16,961,514	\$ 216,674	\$ 2,777,639	\$ 85,329
1994	36,239	624,220	17,304,199	225,196	3,032,345	82,890
1995	35,272	757,570	17,059,245	240,602	3,115,354	83,005
1996	40,945	785,395	17,206,694	236,528	3,035,391	85,110
1997	40,740	802,456	17,495,431	231,553	3,139,369	86,935
1998	36,800	825,533	17,201,841	220,280	4,582,477 (1)	94,187
1999	45,531	828,140	17,218,483	199,457	4,648,376	94,520
2000	36,233	819,678	17,569,656	183,804	4,655,125	95,931
2001	41,121	828,353	18,696,967	167,847	5,297,663	103,599
2002	40,717	847,220	20,461,655	106,592	5,644,759	108,415

NOTES:

* Tax rates for FY02 are for real property only (personal property rates are presented in parenthesis). Real property rates are based on 40 percent of real property assessments. The rates for personal property remain the same (based on 100 percent of the property assessment). The levy amounts include both real and personal property.

(1) Effective July 1, 1997, the citizens of Takoma Park, which was located partly in Montgomery County and partly in Prince George's County, voted by referendum to have the City located entirely in Montgomery County. This consolidation explains the significant increase in the Takoma Park tax levies between years 1997 and 1998.

MONTGOMERY COUNTY, MARYLAND
TAX RATES AND TAX LEVIES
LAST TEN FISCAL YEARS
(TAXES APPLICABLE TO VILLAGES)
Table 6-d

Fiscal Year	Battery Park	Chevy Chase Section 3	Chevy Chase Section 5	Chevy Chase View	Chevy Chase Village	Village of Drummond
TAX RATES (Per \$100 of Assessed Value)						
1993	\$.11	\$.22	\$.14	\$.08	\$.38	\$.20
1994	.10	.24	.14	.08	.37	.20
1995	.11	.24	.12	.08	.37	.15
1996	.11	.22	.10	.08	.37	.15
1997	.11	.22	.09	.08	.37	.15
1998	.125	.20	.04	.08	.27	.12
1999	.125	.18	-	.08	.25	.12
2000	.125	.09	-	.08	.25	.12
2001	.125	.05	-	.08	.25	.12
2002	.050 (.125)	.02 (.05)	- (-)	.03 (-)	.10 (.10)	.048 (.12)

Fiscal Year	Battery Park	Chevy Chase Section 3	Chevy Chase Section 5	Chevy Chase View	Chevy Chase Village	Village of Drummond
TAX LEVIES						
1993	\$ 32,815	\$ 73,017	\$ 46,092	\$ 26,700	\$ 619,814	\$ 14,458
1994	30,685	85,708	48,795	29,250	629,582	15,339
1995	36,276	89,301	43,861	32,006	667,456	12,292
1996	35,347	83,602	37,685	31,437	682,316	12,402
1997	35,196	88,725	33,586	32,188	678,378	12,544
1998	39,378	85,490	15,376	32,721	505,453	10,132
1999	40,056	81,730	1,512	33,803	476,688	10,345
2000	40,433	40,930	-	34,920	492,022	10,723
2001	41,484	22,630	-	36,181	509,276	11,250
2002	45,288	23,466	-	35,353	511,952	12,453

Fiscal Year	Friendship Heights	Martin's Additions to Chevy Chase	North Chevy Chase	Oakmont	Town of Chevy Chase
TAX RATES (Per \$100 of Assessed Value)					
1993	\$.25	\$.25	\$.13	\$.15	\$.24
1994	.25	.25	.13	.15	.24
1995	.25	.24	.13	.15	.22
1996	.23	.20	.13	.15	.20
1997	.23	.20	.13	.15	.19
1998	.28	.19	.13	.15	.18
1999	.28	.19	.13	.15	.16
2000	.25	.15	.13	.15	.16
2001	.22	.02	.13	.15	.13
2002	.08 (.08)	.008 (.008)	.052 (.13)	.10 (.10)	.04 (.10)

Fiscal Year	Friendship Heights	Martin's Additions to Chevy Chase	North Chevy Chase	Oakmont	Town of Chevy Chase
TAX LEVIES					
1993	\$ 562,550	\$ 95,895	\$ 25,613	\$ 8,292	\$ 346,776
1994	520,493	102,904	27,812	8,829	354,732
1995	516,032	104,957	28,655	9,272	337,027
1996	469,720	91,312	28,836	9,544	312,491
1997	474,965	91,635	29,511	10,245	307,768
1998	599,297	89,812	30,282	10,627	303,032
1999	613,604	89,485	31,475	10,760	278,867
2000	565,728	73,390	32,044	10,863	280,184
2001	496,677	10,185	33,767	10,928	233,270
2002	461,709	10,380	35,283	20,619	187,196

NOTES:

* Tax rates for FY02 are for real property only (personal property rates are presented in parenthesis). Real property rates are based on 40 percent of real property assessments. The rates for personal property remain the same (based on 100 percent of the property assessment). The levy amounts include both real and personal property.

MONTGOMERY COUNTY, MARYLAND
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

Table 7

Fiscal Year	Real Property (1)		Business Personal Property				Ratio of Total Assessed to Total Estimated Actual Value
	Assessed Value	Estimated Market Value	Individuals		Corporations		
			Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1993	\$ 24,530,411,130	\$ 64,826,667,891	\$ 140,041,878	\$ 140,041,878	\$ 1,952,839,570	\$ 1,952,839,570	
1994	25,462,670,945	66,171,182,290	152,102,955	152,102,955	1,879,474,610	1,879,474,610	
1995	25,796,030,374	67,107,259,037	154,222,820	154,222,820	1,767,457,170	1,767,457,170	
1996	26,057,528,520	66,677,401,535	162,752,880	162,752,880	1,793,263,300	1,793,263,300	
1997	26,603,652,341	68,284,528,596	104,524,000	104,524,000	2,059,702,720	2,059,702,720	
1998	27,274,641,135	69,295,328,087	96,721,710	96,721,710	1,885,477,810	1,885,477,810	
1999	27,906,079,996	71,480,737,695	96,677,815	96,677,815	1,904,977,610	1,904,977,610	
2000	28,674,553,821	74,907,402,876	92,953,790	92,953,790	2,125,024,140	2,125,024,140	
2001	29,649,012,878	79,021,889,334	93,025,460	93,025,460	2,261,403,430	2,261,403,430	
2002	77,574,947,550	84,229,041,857	99,954,320	99,954,320	2,486,081,540	2,486,081,540	

Fiscal Year	Public Utility				Total (1)		Ratio of Total Assessed to Total Estimated Actual Value
	Operating Property		Domestic Shares		Assessed Value	Estimated Actual Value	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value			
1993	\$ 1,087,796,060	\$ 1,087,796,060	\$ 126,109,860	\$ 126,109,860	\$ 27,837,198,498	\$ 68,133,455,259	40.86%
1994	1,196,305,330	1,196,305,330	132,471,440	132,471,440	28,823,025,280	69,531,536,625	41.45
1995	1,298,425,550	1,298,425,550	156,845,190	156,845,190	29,172,981,104	70,484,209,767	41.39
1996	1,415,476,210	1,415,476,210	145,983,580	145,983,580	29,575,004,490	70,194,877,505	42.13
1997	1,463,056,510	1,463,056,510	161,940,450	161,940,450	30,392,876,021	72,073,752,276	42.17
1998	1,503,028,070	1,503,028,070	169,223,380	169,223,380	30,929,092,105	72,949,779,057	42.40
1999	1,431,418,620	1,431,418,620	325,472,510	325,472,510	31,664,626,551	75,239,284,250	42.09
2000	1,250,855,220	1,250,855,220	410,469,840	410,469,840	32,553,856,811	78,786,705,866	41.32
2001	1,270,848,870	1,270,848,870	452,570,330	452,570,330	33,726,860,968	83,099,737,424	40.59
2002	1,169,749,990	1,169,749,990	445,558,740	445,558,740	81,776,292,140	88,430,386,447	92.48

NOTES:

- * Exempt and nontaxable property are not included in this table.
- * The following classes of property are not taxed: 1) personal property not used in a trade, business, or profession, and 2) business inventories.
- * Intangible personal property is exempt from taxation except in two instances: shares of stock in certain domestic utilities and oil pipeline corporations (shown above) and intangible personal property of corporations under a contract with the State, granted charter exemptions from property taxation.
- * Property owned by the Federal government, the State, or a subdivision or agency of either, is exempt. Also exempt are real and personal property used for religious, educational, or charitable purposes. Specific exemptions involve historical property, societies and museums, conservation property, cemeteries, certain fraternal and service organizations, continuing care facilities for the aged, nonprofit housing property, and dwelling houses of disabled veterans and blind persons.

(1) Fiscal Year 2002 is the first year that all real property in the State of Maryland is assessed at 100 percent of full assessed value instead of the previous 40 percent assessment method.

Source: State of Maryland, Department of Assessments and Taxation.

MONTGOMERY COUNTY, MARYLAND
 TEN HIGHEST COMMERCIAL PROPERTY TAXPAYERS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002

Table 8

	Assessable Base			Ratio: Taxpayer Base to Total Assessable Base
	Total	Real Property	Personal Property	
Potomac Electric Power Co.	\$ 851,052,270	\$ 8,911,000	\$ 842,141,270	1.04 %
Verizon/Bell Atlantic	674,847,570	27,034,990	647,812,580	.83
Montgomery Mall	232,522,680	232,217,400	305,280	.28
Washington Gas Light Co.	185,723,370	-	185,723,370	.23
Bryant F. Foulger, Trustee	146,146,266	146,146,266	-	.18
Camalier, Anne D et al, Trustee	130,482,114	130,482,114	-	.16
Lakeforest Associates	127,095,532	127,095,532	-	.16
Albert & R Abramson, et al	126,909,383	126,909,383	-	.16
Marbeth Partnership	123,962,492	123,962,492	-	.15
Democracy Associates	123,961,566	123,961,566	-	.15
Total	\$ 2,722,703,243	\$ 1,046,720,743	\$ 1,675,982,500	3.33
Total Assessable Base	\$ 81,776,292,140			100.00 %

Source: State of Maryland Department of Assessments and Taxation

MONTGOMERY COUNTY, MARYLAND
ANALYSIS OF CHANGE IN REAL PROPERTY TAX BASE, BY CLASSIFICATION OF PROPERTY
LAST TEN FISCAL YEARS
(Dollars in Millions)

Table 9

Fiscal Year	Residential	Apartments	Condominiums	Farms	Commercial and Industrial	All Other	Total Real Base
1993	16,106.0	1,428.4	1,544.1	105.4	4,761.6	584.9	24,530.4
New Construction	142.9	8.9	13.7	-	70.0	2.8	238.3
Reassessments	831.1	(7.3)	52.2	6.5	(178.5)	(10.0)	694.0
1994	17,080.0	1,430.0	1,610.0	111.9	4,653.1	577.7	25,462.7
New Construction	196.8	0.5	14.6	-	39.8	(0.9)	250.8
Reassessments	393.2	(21.8)	15.4	2.0	(269.4)	(36.9)	82.5
1995	17,670.0	1,408.7	1,640.0	113.9	4,423.5	539.9	25,796.0
New Construction	242.0	2.9	15.9	-	31.2	8.4	300.4
Reassessments	109.3	(17.4)	(8.2)	(1.3)	(125.0)	3.8	(38.9)
1996	18,021.2	1,394.2	1,647.7	112.6	4,329.7	552.1	26,057.5
New Construction	258.9	2.4	19.2	-	34.6	5.4	320.5
Reassessments	223.5	(13.1)	0.9	4.1	45.7	(35.4)	225.7
1997	18,503.7	1,383.4	1,667.8	116.7	4,410.0	522.1	26,603.7
New Construction	245.1	1.2	14.7	-	56.6	6.7	324.2
Reassessments	306.3	15.9	(11.9)	1.6	35.1	(0.2)	346.8
1998	19,055.0	1,400.5	1,670.6	118.3	4,501.7	528.5	27,274.6
New Construction	263.9	3.5	22.6	-	76.9	4.1	371.0
Reassessments	185.6	(11.2)	17.8	1.6	203.6	(136.9)	260.5
1999	19,504.5	1,392.8	1,710.9	119.9	4,782.3	395.7	27,906.1
New Construction	337.4	37.5	43.4	-	93.4	3.0	514.7
Reassessments	98.0	27.0	10.4	1.7	210.8	(94.1)	253.8
2000	19,939.8	1,457.4	1,764.6	121.5	5,086.5	304.6	28,674.5
New Construction	351.4	21.5	35.3	-	110.4	1.8	520.4
Reassessments	160.8	16.0	15.8	1.6	255.8	4.2	454.1
2001	20,452.0	1,494.8	1,815.7	123.1	5,452.7	310.6	29,649.0
2001 (1)	51,130.1	3,737.1	4,593.3	307.8	13,631.7	776.5	74,122.5
New Construction	896.1	19.4	70.8	-	520.7	1.3	1,508.4
Reassessments	1,172.8	71.2	56.4	7.2	633.9	2.4	1,944.0
2002	53,199.0	3,827.8	4,666.5	315.1	14,786.3	780.3	77,574.9

NOTES:

* Reassessments include land zoning changes, changing taxable status of parcels, condominium conversions, and appeals.

* Totals may not equal sum of components due to rounding.

(1) Beginning with 2001, data is presented at 100 percent value. Amounts as of the beginning of 2001 are restated to reflect 100 percent value.

Source: State of Maryland, Department of Assessments and Taxation.

MONTGOMERY COUNTY, MARYLAND
 BUILDING PERMITS, MARKET VALUE OF NEW CONSTRUCTION ADDED TO TAXABLE REAL PROPERTY TAX BASE,
 COMMERCIAL BANK DEPOSITS, AND ESTIMATED MARKET VALUE OF TAXABLE REAL PROPERTY
 LAST TEN FISCAL YEARS
 (Dollars in Millions)

Table 10

Fiscal Year	Total Number of Building Permits (3)	Full Cash Value of New Construction Added to the Taxable Real Property Tax Base (1)					Total (6)	Commercial Bank Deposits (2) as of June 30th
		Residential	Apartments	Condo-miniums	Commercial and Industrial	All Other (4)		
1993	12,043	\$ 479.0	\$ 24.4	\$ 20.7	\$ 246.1	\$12.5	\$ 782.7	\$7,838.9
1994	11,769	467.9	18.6	56.0	99.5	11.9	653.9	7,865.6
1995	13,500	582.8	3.2	23.0	70.0	5.9	684.9	7,709.8
1996	12,677	764.5	25.2	51.6	116.2	53.9	1,011.4	7,993.6
1997	13,837	725.9	7.9	56.0	182.9	6.0	978.7	7,973.0
1998	14,162	743.1	1.9	48.9	330.8	27.6	1,152.2	8,375.6
1999	15,130	787.4	11.0	55.9	287.1	24.5	1,165.9	8,966.5
2000	20,205	843.4	93.8	108.4	233.6	7.5	1,286.7	9,350.9
2001	14,599	878.6	53.7	88.2	276.0	4.4	1,300.9	10,646.4
2002	15,696	896.1	19.4	70.8	520.7	1.3	1,508.4	N/A

Fiscal Year	Estimated Market Value of Taxable Real Property (5)					Total (6)
	Residential	Apartments and Condominiums	Commercial and Industrial	All Other		
1993	\$ 42,563.5	\$ 7,855.5	\$ 12,583.3	\$ 1,824.3		\$ 64,826.7
1994	45,591.2	8,153.7	10,933.6	1,492.6		66,171.2
1995	45,967.7	7,931.2	11,507.5	1,700.9		67,107.3
1996	46,113.7	7,783.7	11,079.1	1,700.8		66,677.4
1997	47,494.0	7,831.7	11,319.4	1,639.5		68,284.5
1998	48,412.1	7,802.6	11,437.3	1,643.3		69,295.3
1999	49,960.3	7,950.2	12,249.6	1,320.6		71,480.7
2000	52,089.4	8,417.0	13,287.6	1,113.4		74,907.4
2001	54,509.7	8,823.5	14,532.7	1,156.0		79,021.8
2002	57,762.2	9,223.0	16,054.6	1,189.3		84,229.0

NOTES:

- (1) Source: State of Maryland, Department of Assessments and Taxation. Data for 2000 and 2001 are restated.
- (2) Source: Federal Deposit Insurance Corporation, Annual "Bank & Thrift Branch Office Data Book Northeast Region."
- (3) Source: Montgomery County Government Department of Permitting Services.
- (4) Includes three primarily nonresidential categories (nonconforming, special exception, and plural zoned) along with farm property.
- (5) Source: State of Maryland, Department of Assessments and Taxation and Montgomery County Government Department of Finance.
- (6) Total may not equal sum of components due to rounding.

MONTGOMERY COUNTY, MARYLAND
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS
Table 11

Calendar Year (Unless Otherwise Stated)	Population (Fiscal Year)(1)	Civilian Labor Force(2)	Per Capita Income(3)	Median Age(4)	Average Registered Number of Pupils (Fiscal Year)(5)	Unemployment Rate(2)
1993	793,600	450,597	\$ 35,959	34.8 yrs.	110,037	3.5 %
1994	804,000	462,202	37,304	35.2	113,429	2.9
1995	813,100	463,112	38,552	35.6	117,082	2.9
1996	822,800	474,872	39,705	35.8	120,291	2.6
1997	829,400	466,500	40,342	35.9	122,505	2.6
1998	842,900	467,741	43,303	N/A	125,035	2.3
1999	854,100	476,812	45,137	N/A	127,852	1.8
2000	869,500	483,340	47,722	N/A	130,689	1.9
2001	881,000	489,166	49,970	N/A	134,180	2.3
2002	892,000	508,300	51,090	N/A	136,832	2.6

NOTES:

- (1) Source: Maryland-National Capital Park and Planning Commission, Research and Technology Center. Data are restated for 1993 - 2002.
- (2) Source: State of Maryland, Department of Labor, Licensing and Regulation. Civilian labor force data are by place of residence and restated for 1999 - 2001 and estimated for 2002. Unemployment rates are restated for 2001 and estimated for 2002.
- (3) Source: U.S. Department of Commerce, Bureau of Economic Analysis. Data for 1993 - 2000 are restated and data for 2001 and 2002 are estimates.
- (4) Source: Sales and Marketing Management's, "Survey of Buying Power," 1989 - 1997.
- (5) Data are restated for 2001 and estimated for 2002.

MONTGOMERY COUNTY, MARYLAND
SPECIAL ASSESSMENT COLLECTIONS
LAST TEN FISCAL YEARS
Table 12

Fiscal Year Ended	Current Assessment Due	Current and Future Assessments Collected	Ratio of Collections to Amount Due	Total Outstanding Current and Delinquent Assessments (1)
1993	\$ 104,238	\$ 138,526	132.89 %	\$ 881,025
1994	101,050	119,505	118.26	761,520
1995	98,578	110,736	112.33	650,784
1996	96,749	101,771	105.19	549,013
1997	91,861	98,670	107.41	450,343
1998	83,688	97,205	116.15	353,454
1999	69,738	93,934	134.70	259,520
2000	50,018	68,483	136.92	191,037
2001	20,581	98,325	477.74	92,713
2002	20,305	14,683	72.31	78,030

NOTES:

When any installment of a special assessment becomes delinquent, the entire assessment becomes due and, if not paid by the date of the next tax sale, the property is sold in the same manner as for taxes.

Many property owners pay assessments in full so that the comparison of current assessments due to current collections has been of relatively small importance in this County.

1994 Montgomery County Code, Chapter 49, Section 49-58, provides for the payment of assessments in not more than twenty installments upon adoption of the ordinance making the assessment.

(1) Includes all prior year receivables from fiscal year 1977.

MONTGOMERY COUNTY, MARYLAND
RATIO OF NET DIRECT DEBT
TO ASSESSED VALUE AND NET DIRECT DEBT PER CAPITA
LAST TEN FISCAL YEARS

Table 13

Fiscal Year	Population (1)	Assessed Value End of Period (2)	Net Direct Debt (3/4/5)	Ratio of Net Direct Debt to Assessed Value	Net Direct Debt per Capita
1993	793,600	\$ 27,837,198,498	\$ 975,213,054	3.50 %	\$ 1,229
1994	804,000	28,823,025,280	1,016,053,054	3.53	1,264
1995	813,100	29,172,981,104	942,693,054	3.23	1,159
1996	822,800	29,575,004,490	1,138,948,054	3.85	1,384
1997	829,400	30,392,876,021	1,059,288,054	3.49	1,277
1998	842,900	30,929,092,105	1,207,463,054	3.90	1,433
1999	854,100	31,664,626,551	1,173,366,079	3.71	1,374
2000	869,500	32,553,856,811	1,293,522,607	3.97	1,488
2001	881,000	33,726,860,968	1,305,332,232	3.87	1,482
2002	892,000	81,776,292,140	1,368,962,005	1.67	1,535

NOTES:

- (1) Source: Maryland-National Capital Park and Planning Commission, Research and Technology Center. Data are restated for 1993 - 2002.
- (2) Fiscal Year 2002 is the first year that all real property in the State of Maryland is assessed at 100 percent of actual value instead of the previous 40 percent assessment method.
- (3) Source: Montgomery County Department of Finance, "Debt Service Program Bonded Debt Fiscal Year."
- (4) All County general obligation debt matures serially. All County general obligation debt is backed by a general tax guarantee and therefore is included in this table regardless of the source of funds actually used for the payment. Also included are Short-Term BANs/Commercial Paper Outstanding and Long-Term Notes Payable.
- (5) Net direct debt is the same as general bonded debt.

MONTGOMERY COUNTY, MARYLAND
 COMPUTATION OF LEGAL DEBT MARGIN
 AS OF JUNE 30, 2002

Table 14

Assessed value - Real Property (1)	\$ 77,574,947,550	
Debt limit - percent of assessed value (2)	<u>6%</u>	\$ 4,654,496,853
Assessed value - Personal Property	4,201,344,590	
Debt limit - percent of assessed value (2)	<u>15%</u>	<u>630,201,689</u>
Legal limitation for the borrowing of funds and the issuance of bonds		5,284,698,542
Amount of debt applicable to debt limit:		
General Obligation Bonds	1,242,553,054	
Bond Anticipation Notes	125,000,000	
Long-term notes payable	<u>1,408,951</u>	<u>1,368,962,005</u>
Legal debt margin		<u>\$ 3,915,736,537</u>

(1) See (1) on Table 7.

(2) As a Charter County, the legal debt limit is provided by Article 25A, Section 5(P), of the Annotated Code of Maryland amended June 1, 2001. Under the amendment, the legal debt margin is a total of 6% of the assessable basis (presented at 100%) of real property of the County and 15% of the County's assessable basis of personal property and operating real property.

MONTGOMERY COUNTY, MARYLAND
 COMPUTATION OF NET DIRECT AND OVERLAPPING DEBT (1)
 AS OF JUNE 30, 2002

Table 15

Name of Jurisdiction	District Number	Gross Debt	Percentage of Debt Applicable to this Jurisdiction	Jurisdiction's Share of Debt
Montgomery County:				
County Government		\$ 1,455,797,005		\$ 1,455,797,005
Less: Self supporting debt (2)		<u>86,835,000</u>		<u>86,835,000</u>
County Government - net		\$ 1,368,962,005	100.00 %	\$ 1,368,962,005
Total Net Direct Debt		<u>1,368,962,005</u>	<u>100.00</u>	<u>1,368,962,005</u>
Overlapping Areas:				
M-NCPPC		172,669,454		48,484,454
Less: Self supporting debt (2)		<u>17,049,454</u>		<u>15,284,454</u>
M-NCPPC - net		155,620,000	21.33	33,200,000
MCRA		43,794,098		43,794,098
Less: Self supporting debt (2)		<u>43,794,098</u>		<u>43,794,098</u>
MCRA - net		-	-	-
HOC		641,038,692		641,038,692
Less: Self supporting debt (2)		<u>641,038,692</u>		<u>641,038,692</u>
HOC - net		-	-	-
WSSC		1,579,668,897		1,037,317,366
Less: Self supporting debt (2)		<u>1,570,978,897</u>		<u>1,037,317,366</u>
WSSC - net		8,690,000	-	-
Kingsview Village Center Development District		2,410,000	100.00	2,410,000
West Germantown Development District		15,915,000	100.00	15,915,000
Towns, Cities, and Villages: (3)				
Brookeville	8	176,000	100.00	176,000
Garrett Park	4	800,000	100.00	800,000
Poolesville	3	873,326	100.00	873,326
Rockville	4	28,683,517	100.00	28,683,517
Takoma Park	13	3,240,407	100.00	3,240,407
Washington Grove	9	<u>60,000</u>	<u>100.00</u>	<u>60,000</u>
Total Net Overlapping Debt		<u>216,468,250</u>	<u>39.44</u>	<u>85,358,250</u>
Total Net Direct and Overlapping Debt		<u>\$ 1,585,430,255</u>	<u>91.73 %</u>	<u>\$ 1,454,320,255</u>

NOTES:

- (1) Net direct debt of the County includes general obligation bonds, commercial paper bond anticipation notes, and long-term notes payable. Overlapping debt is the debt of other governmental entities in the County that is payable in whole or in part by taxpayers of the County. It includes general obligation bonds, revenue bonds, mortgages payable, notes payable, commercial paper bond anticipation notes, certificates of participation, and bank loans.
- (2) Self supporting debt is payable solely from the earnings of the enterprise for whose construction or improvement the debt was issued.
- (3) Entities are wholly within Montgomery County.

M-NCPPC - Maryland-National Capital Park and Planning Commission
 MCRA - Montgomery County Revenue Authority
 HOC - Housing Opportunities Commission of Montgomery County
 WSSC - Washington Suburban Sanitary Commission

MONTGOMERY COUNTY, MARYLAND
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS

Table 16

Fiscal Year	General Bonded Debt Principal	General Bonded Debt Interest	Total Debt Service(1)	Total General Governmental Expenditures(2)	Ratio of Debt Service to General Governmental Expenditures
1993	\$ 57,847,637	\$ 48,558,106	\$ 106,405,743	\$ 1,307,453,116	8.1 %
1994	64,163,797	54,264,374	118,428,171	1,389,021,043	8.5
1995	70,457,054	54,914,987	125,372,041	1,458,019,717	8.6
1996	75,842,241	55,423,777	131,266,018	1,530,281,569	8.6
1997	78,030,212	59,281,223	137,311,435	1,559,212,528	8.8
1998	80,441,346	58,845,803	139,287,149	1,646,083,407	8.5
1999	84,727,525	61,488,395	146,215,920	1,771,696,929	8.3
2000	88,790,765	61,540,447	150,331,212	1,845,363,746	8.1
2001	92,685,151	63,211,281	155,896,432	1,970,383,252	7.9
2002	99,090,151	61,454,727	160,544,878	2,302,582,211	7.0

NOTES:

(1) For FY02, excludes expenditures relating to long-term equipment notes, other lease and long-term notes, and issuing costs, which totaled \$17,997,242. Also excludes BANs retired through issuance of general obligation bonds amounting to \$160,000,000. In prior years, also excluded: a) WMATA debt service participation, b) participation in State of Maryland General Public School Construction Loans subsequent to June 30, 1967, not included as general bonded debt pursuant to State law, c) debt service related to closed schools, and d) State reimbursement for college audit findings.

(2) Includes General, Special Revenue, Debt Service, and beginning in FY02, Permanent Funds. Prior to FY02, also includes General Fund operating transfers to component units for purposes of education; such amounts are classified as education expenditures beginning in FY02. See Table 1.

MONTGOMERY COUNTY, MARYLAND
REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS

Table 17

Fiscal Year	Revenue (2)	Current Expenses (3)	Net Revenue Available for Debt Service	Debt Service Requirement (4)	Debt Service Coverage %	Rate Covenant Requirement %	Excess Coverage %
<u>Bethesda Parking Lot District (1)</u>							
1993	\$ 8,630,112	\$ 2,356,879	\$ 6,273,233	\$ 3,536,677	177.38 %	125 %	52.38 %
1994	9,062,255	2,437,274	6,624,981	3,495,997	189.50	125	64.50
1995	8,783,400	2,092,413	6,690,987	3,396,365	197.00	125	72.00
1996	9,226,176	2,466,734	6,759,442	3,371,538	200.49	125	75.49
1997	9,146,659	2,901,510	6,245,149	3,340,057	186.98	125	61.98
1998	10,879,885	3,082,433	7,797,452	3,327,258	234.35	125	109.35
1999	11,390,091	3,580,878	7,809,213	3,307,087	236.14	125	111.14
2000	11,511,966	3,475,533	8,036,433	3,261,988	246.37	125	121.37
2001	12,704,175	3,491,674	9,212,501	3,037,267	303.32	125	178.32
2002	15,784,467	3,929,577	11,854,890	3,037,908	390.23	125	265.23

Silver Spring Parking Lot District (1)

1993	\$ 8,438,613	\$ 4,142,174	\$ 4,296,439	\$ 2,775,485	154.80 %	125 %	29.80 %
1994	10,303,492	4,814,147	5,489,345	2,766,765	198.40	125	73.40
1995	9,161,823	5,108,666	4,053,157	2,725,758	148.70	125	23.70
1996	9,537,027	4,557,035	4,979,992	2,698,843	184.52	125	59.52
1997	8,966,658	4,793,670	4,172,988	2,691,922	155.02	125	30.02
1998	9,294,406	4,470,865	4,823,541	2,679,103	180.04	125	55.04
1999	9,533,119	4,413,037	5,120,082	2,690,302	190.32	125	65.32
2000	9,941,924	4,639,724	5,302,200	2,685,578	197.43	125	72.43
2001	10,191,417	4,184,387	6,007,030	2,599,218	231.11	125	106.11
2002	9,418,078	5,190,147	4,227,931	2,581,158	163.80	125	38.80

Solid Waste Disposal

1993 - 2001 Revenue bond coverage calculation not required for this period.

NOTES:

- (1) The debt service requirements noted are for the Bethesda and Silver Spring Parking Lot Districts and will be payable solely from the revenues of the Bethesda and Silver Spring Parking Lot Districts. There are no disclosure requirements for the Solid Waste Disposal revenue bonds.
- (2) "Revenues" means the parking fee revenues, parking fine revenues and parking tax revenues of a district and interest income (excluding income earned from the investment of the proceeds and the investment proceeds of the bonds, any additional bonds and any general obligation bonds of the County payable from unlimited ad valorem taxes in addition to net revenues of a district).
- (3) "Current Expenses" shall mean and include the reasonable and necessary costs of operating, maintaining, repairing and insuring the facilities within or operated by a district. This includes, without limitation, salaries and wages, annually appropriated lease payments and costs of materials, supplies and services, but excluding depreciation, principal of and the interest payments on the bonds and any additional bonds.
- (4) Includes debt service related to general obligation bonds.

MONTGOMERY COUNTY, MARYLAND
 COMBINED SCHEDULE OF "CASH AND INVESTMENTS" AND
 "INVESTMENT AND INTEREST INCOME" - ALL FUNDS
 AS OF JUNE 30, 2002 AND FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Table 18

	Cash and Investments			Investment and Interest Income (Loss)		
	Pooled	Nonpooled	Total	Pooled	Nonpooled	Total
Primary Government:						
General Fund	\$ 198,945,937	\$ 152,615	\$ 199,098,552	\$ 6,155,528	\$ 50,463	\$ 6,205,991
Debt Service Fund	3,849,715	32,548,889	36,398,604	1,354,805	1,528,228	2,883,033
Capital Projects Fund *	95,277,717	36,221,809	131,499,526	44,780	623,748	668,528
Special Revenue Funds:						
Recreation	5,756,187	6,425	5,762,612	197,238	-	197,238
Fire Tax District	11,795,064	-	11,795,064	602,893	-	602,893
Mass Transit Facilities	11,821,925	3,325	11,825,250	-	1,283	1,283
Urban Districts	1,440,124	-	1,440,124	35,671	8,119	43,790
Noise Abatement Districts	15,420	-	15,420	1,229	-	1,229
Housing Initiative	6,598,691	-	6,598,691	125,124	26,341	151,465
Rehabilitation Loan	921,509	-	921,509	24,209	57,437	81,646
New Home Warranty Security	131,981	-	131,981	3,692	-	3,692
Revenue Stabilization	87,157,352	-	87,157,352	2,183,977	-	2,183,977
Economic Development	1,884,279	-	1,884,279	48,657	84,979	133,636
Cable TV *	11,859,798	-	11,859,798	385,107	-	385,107
Grants *	129,156	-	129,156	142,951	181,253	324,204
Agricultural Transfer Tax	6,689,664	-	6,689,664	167,940	-	167,940
Restricted Donations	996,612	-	996,612	10,319	-	10,319
Drug Enforcement Forfeitures	1,153,863	25,000	1,178,863	27,681	-	27,681
Water Quality Protection	53,007	-	53,007	-	-	-
Total Special Revenue Funds	148,404,632	34,750	148,439,382	3,956,688	359,412	4,316,100
Permanent Fund:						
HOC Treasury Bonds	485,265	7,030,362	7,515,627	-	687,933	687,933
Enterprise Funds:						
Liquor	5,417,314	32,375	5,449,689	-	-	-
Solid Waste Disposal and Collection	81,713,600	4,326,060	86,039,660	2,440,526	295,121	2,735,647
Parking Lot Districts	37,889,559	192,326	38,081,885	581,205	-	581,205
Permitting Services	14,069,646	-	14,069,646	470,428	-	470,428
Community Use of Public Facilities	3,301,147	50	3,301,197	102,513	-	102,513
Total Enterprise Funds	142,391,266	4,550,811	146,942,077	3,594,672	295,121	3,889,793
Internal Service Funds:						
Motor Pool	8,526,338	300	8,526,638	304,104	-	304,104
Liability & Property Coverage Self-Insurance *	47,691,470	-	47,691,470	1,581,574	4,940	1,586,514
Employee Health Benefits Self-Insurance	16,663,488	-	16,663,488	388,101	-	388,101
Central Duplicating	575,112	-	575,112	28,214	-	28,214
Total Internal Service Funds	73,456,408	300	73,456,708	2,301,993	4,940	2,306,933
Pension and Other Employee Benefit Trust Funds	2,404,485	2,113,070,910	2,115,475,395	191,746	(144,087,518)	(143,895,772)
Investment Trust Fund	24,114,322	-	24,114,322	592,220	-	592,220
Private Purpose Trust Funds	2,153,880	-	2,153,880	42,973	186	43,159
Agency Funds	39,405,818	65,249	39,471,067	5,253	-	5,253
Total Primary Government	730,889,445	2,193,675,695	2,924,565,140	18,240,658	(140,537,487)	(122,296,829)
Component Units (Participation in County Pool)	10,255,028	-	10,255,028	244,485	-	244,485
Total	\$ 741,144,473	\$ 2,193,675,695	\$ 2,934,820,168	\$ 18,485,143	\$ (140,537,487)	\$ (122,052,344)

* Pooled investment income of the Cable TV Special Revenue Fund and the Liability and Property Coverage Self-Insurance Internal Service Fund include \$3,545 and \$9,974, respectively, related to interest earned on deposits, which has been classified as a liability. Pooled investment income of the Capital Projects Fund and Grants Special Revenue Fund include \$21,893 and \$22,172, respectively, related to interest earned on funding advanced by the State. These amounts have been remitted to the State and netted against investment income.

MONTGOMERY COUNTY, MARYLAND
 COMBINED SCHEDULE OF CASH AND INVESTMENTS - BY FINANCIAL INSTITUTION
 JUNE 30, 2002
Table 19

Description	Total
Allfirst Bank	\$ 4,714,706
Bank of America, N. A.	6,179,577
Chevy Chase Bank	2,944,714
First Union National Bank	8,339,773
SunTrust Bank	4,948,571
Total Financial Institutions	<u>27,127,341</u>
Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow:	
General Fund	152,615
Debt Service Fund	32,548,889
Capital Projects Fund	36,221,809
Special Revenue Funds	34,750
Enterprise Funds	225,751
Internal Service Funds	300
Fiduciary Funds	65,249
Total Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow	<u>69,249,363</u>
Total Cash Deposits in Financial Institutions and on Hand	96,376,704
Investments, at carrying value (see Table below)	2,838,443,464
Total Cash and Investments (1)	<u>\$ 2,934,820,168</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINED SCHEDULE OF INVESTMENTS
 JUNE 30, 2002
Table 20

	Non-Pooled				Total Carrying Value (2)
	Pooled	Permanent	Enterprise	Fiduciary	
Investments, including accrued interest:					
Repurchase Agreements	\$ 134,903,803	\$ -	\$ -	\$ -	\$ 134,903,803
U.S. Government Securities	260,674,517	-	-	-	260,674,517
Commercial Paper	29,948,700	-	-	-	29,948,700
Bankers' Acceptances	190,997,176	-	-	-	190,997,176
Money Market Funds	95,997,616	-	-	-	95,997,616
Maryland Local Government Investment Pool	1,495,320	-	-	-	1,495,320
Investment Agreement	-	7,030,362	4,325,060	-	11,355,422
Pension and Other Employee Benefit Trusts	-	-	-	2,113,070,910	2,113,070,910
Total (1)	<u>\$ 714,017,132</u>	<u>\$ 7,030,362</u>	<u>\$ 4,325,060</u>	<u>\$ 2,113,070,910</u>	<u>\$ 2,838,443,464</u>

- (1) Includes component units' participation in County external investment pool (see Tables 18 and 19).
 (2) Carrying value is the same as fair value.

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2002
Table 21

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Positive (Negative)
CAPITAL PROJECTS FUND:				
General Government:				
109518	Circuit Court Renovations	\$ 2,552,000	\$ 2,551,778	\$ 222
109772	Digital Recording/Retrieval System-CCT	622,820	622,820	-
109801	Judicial Center Renovation 2nd & 4th Floors	991,000	990,832	168
110100	Case Management System	94,000	94,000	-
300100	E Contract TIF	100,000	80,197	19,803
316222	ALARF: MCG	7,774,503	2,023,341	5,751,162
319485	Technology Investment Loan Fund	500	-	500
319486	Technology Investment Grant Fund	395,000	-	395,000
329684	Performance Improvement - Tax System	1,277,000	1,252,240	24,760
340100	Emontgomery Online Registration	125,000	124,935	65
349446	Radio Equip Replacement & Additions	2,643,196	2,643,196	-
349488	Central Office Automation Server	877,921	877,921	-
349731	Enterprise Help Desk	249,000	244,619	4,381
349996	Fibernet - CIP Subproject - Dist	12,262,000	11,630,931	631,069
349997	PBX Telephone System Replacement	5,107,000	5,039,430	67,570
349998	PBX Telephone System Replacement	250,000	79,221	170,779
349999	Montgomery County E-Commerce Initiative	300,000	267,893	32,107
500123	Radio Repair Shop	2,728,000	2,726,366	1,634
500152	Facilities Site Selection: MCG	160,000	159,484	516
507141	New COB/Courts Parking Site Improvement	11,231,518	11,229,521	1,997
507834	Energy Conservation: MCG	804,431	511,351	293,080
508236	Silver Spring Government Center	1,967,000	1,967,000	-
508331	Roof Replacement: MCG	2,899,264	1,818,413	1,080,851
508728	Asbestos Abatement: MCG	344,769	341,780	2,989
508768	Facility Planning: MCG	4,621,000	4,003,668	617,332
508941	HVAC/Electrical Replacement: MCG	5,136,332	2,339,422	2,796,910
509020	East County Regional Service Center	3,104,000	3,097,097	6,903
509206	ADA Compliance: MCG	3,949,492	3,949,492	-
509271	Fuel Tank Management: MCG	1,666,070	1,666,070	-
509514	Planned Lifecycle Asset Replacement: MCG	1,863,805	1,863,805	-
509519	SM Discharge Control: MCG	1,707,105	1,707,105	-
509651	Fibernet	10,724,000	9,948,746	775,254
509912	Mid-County Regional Services Center	1,195,000	1,191,955	3,045
509913	EOB & JC Exterior Renovation Phase II & III	3,857,000	302,922	3,554,078
509914	Resurfacing Parking Lots: MCG	1,000,000	955,271	44,729
509923	Elevator Modernization	2,890,000	590,931	2,299,069
509931	Germantown Town Center Public Facilities	45,000	35,162	9,838
509970	Life Safety System	900,000	750,315	149,685
Total General Government		98,414,726	79,679,230	18,735,496

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES, CONTINUED
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2002

Table 21

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Positive (Negative)
Public Safety:				
150103	Juvenile Justice Information System	\$ 1,050,790	\$ 1,019,528	\$ 31,262
340200	Integrated Justice Information System	877,000	-	877,000
349495	Public Safety Radio System	56,998,000	54,445,229	2,552,771
349657	Public Safety Mobile Data System	65,243,000	56,267,104	8,975,896
349667	CJIS Information Systems	612,859	612,859	-
429006	Montgomery County Correctional Facility	90,453,446	86,768,081	3,685,365
429564	Detention Center Renovation	1,740,554	1,740,554	-
429755	Detention Center Reuse	818,000	792,605	25,395
450105	Rockville Fire Station 3 Renovation	500,000	-	500,000
450303	Emergency Operation Center	489,000	253,470	235,530
458429	Resurfacing: Fire Stations	1,139,320	1,102,612	36,708
458629	Roof Replacement: Fire Stations	914,032	446,061	467,971
458756	HVAC/Electrical Replacement: Fire Stations	1,439,916	994,407	445,509
458788	Fire Apparatus State Funded	2,028,440	2,023,599	4,841
458789	Station Renovations State Funded	3,155,480	3,149,010	6,470
459305	Asbestos Abatement: Fire Stations	203,923	203,923	-
459477	Facility Planning: Fire & Rescue	303,000	285,038	17,962
459612	Vehicle Exhaust Systems: Fire Stations	1,508,000	1,020,703	487,297
459613	Kensington Fire Station 5 Renovation	2,365,000	2,364,377	623
459779	Collapse Rescue Team Building	752,000	750,475	1,525
459901	Sandy Spring Station 4 Replacement	2,296,000	1,969,052	326,948
459902	Silver Spring Fire Station 1 Replacement	4,051,000	3,614,015	436,985
459967	Takoma Park Fire Station 2 Replacement	5,052,000	487,816	4,564,184
470102	Vehicle Recovery Facility	3,226,000	354,728	2,871,272
479452	Facility Planning: Police	580,000	492,514	87,486
479903	Wheaton-Glenmont Police District Station Renovation	2,846,000	1,822,413	1,023,587
500210	Rockville District Court Renovations	2,619,000	2,004,384	614,616
Total Public Safety		<u>253,261,760</u>	<u>224,984,557</u>	<u>28,277,203</u>
Transportation:				
500001	Primrose Street Storm Drain	527,000	185,483	341,517
500002	Blick Drive	275,000	127,815	147,185
500005	Great Seneca Hwy @ Muddy Branch & Sam Eig Hwy	2,600,000	344,623	2,255,377
500007	Christopher Ave & Midcounty @ Montgomery Village Ave	119,000	119,000	-
500010	Redland Rd from Crabbs Branch Way to Needwood Rd	1,896,000	224,332	1,671,668
500022	Schaeffer Road	3,040,000	2,558,232	481,768
500101	Travilah Road	1,730,000	571,162	1,158,838
500104	Clarksburg Road Bridge No. M-135	1,394,000	48,361	1,345,639
500105	Goshen Road Bridge No. M-061B	1,994,000	31,747	1,962,253
500106	Mouth of the Monocacy Road Bridge M-135	1,097,000	20,042	1,076,958
500108	Battery Park Storm Drain	20,000	10,995	9,005
500109	Emory Lane Storm Drain	178,000	25,279	152,721
500110	Ken Branch Storm Drain	123,000	123,000	-
500112	Advance Reforestation	310,000	111,257	198,743
500119	Bethesda Bikeway & Pedestrian Facilities	809,000	1,041	807,959

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MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES, CONTINUED
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2002

Table 21

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Positive (Negative)
500120	Grosvenor Metro Garage	\$ 27,438,000	\$ 960,844	\$ 26,477,156
500140	Jones Bridge Road at Rockville Pike	1,070,000	190,274	879,726
500147	Old Georgetown Road Improvements	2,600,000	240,273	2,359,727
500148	Silver Spring Transit Center ITS Component	93,000	-	93,000
500151	Woodfield Road Extended	446,000	446,000	-
500153	Twinbrook Metro Station Access	764,000	16,445	747,555
500202	Wayne Avenue Bridge No. M-162	1,327,000	1,760	1,325,240
500204	Darnestown Road at Shady Grove Road	200,000	842	199,158
500323	Transportation Management Center	892,000	316,592	575,408
506699	Muddy Branch Road	13,861,154	13,861,154	-
506740	Bonifant Road	6,806,535	6,806,535	-
506747	Annual Sidewalk Programs	5,955,995	5,955,995	-
507017	Intersection & Spot Improvements	6,084,179	3,785,720	2,298,459
507055	Streetlighting	3,222,838	3,068,416	154,422
507129	Great Seneca Highway - Phase 1 & 2	21,097,619	21,097,619	-
507154	Traffic Signals	8,647,401	8,637,559	9,842
507310	Public Facilities Roads	2,851,458	2,027,375	824,083
507396	Woodmont Avenue Extended	12,538,256	12,538,256	-
507499	Longdraft Road	2,170,111	2,170,111	-
507596	Annual Bikeway Program	802,274	666,282	135,992
507658	Bus Stop Improvements	444,772	287,666	157,106
507817	Cherry Hill Road	3,495,388	3,495,388	-
508000	Subdivision Roads Participation	2,063,856	622,638	1,441,218
508030	Key West Avenue and Maryland 28	10,271,952	10,271,952	-
508109	Highway Spot Improvements	5,554,628	5,554,628	-
508113	Guardrail Projects	402,983	396,258	6,725
508180	Facility Planning - Storm Drains	2,084,180	1,984,057	100,123
508182	Sidewalk & Infrastructure Revitalization	16,774,496	16,768,808	5,688
508191	I-270 Overpass/Westlake-Fernwood	5,165,548	5,165,548	-
508254	Watkins Mill Road Bridge	3,991,881	3,991,881	-
508363	Fairland Road	5,775,043	5,775,043	-
508369	East Randolph Road Widening - Phase II	12,164,950	12,164,950	-
508395	SRP-26 Farmingdale Estates	204,000	176,122	27,878
508396	SRP-25 Germantown View Subdivision	501,000	439,892	61,108
508487	SDM-0483 Garland Avenue Storm Drainage	523	523	-
508491	SRP-16 Bonifant Woods Subdivision	490,000	439,040	50,960
508493	PFRP-Fawsett Farms Manor Subdivision	75,000	54,450	20,550
508506	PFRP-9A Fawsett Farms Manor Subdivision	59,500	-	59,500
508507	PFRP-t Brandermill Subdivision	125,000	113,653	11,347
508519	PFRP-14 Knights Bridge Subdivision	124,000	115,756	8,244
508522	Sam Eig Highway	14,466,162	14,466,162	-
508523	PFRP-15 Park Overlook Subdivision	53,700	47,765	5,935
508525	PFRP-18 Knightsbridge Subdivision	92,000	61,360	30,640
508527	Resurfacing: Primary/Arterial	5,370,704	5,303,454	67,250
508566	SRP-34 Damascus Valley Park	205,000	159,473	45,527
508576	Airpark Road/Shady Grove Road Extended	10,531,136	10,531,136	-
508589	PFRP-21 Hadley Farms Subdivision	109,000	93,979	15,021
508610	Seven Locks Road-River to Dwight	6,225,590	6,159,010	66,580

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MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES, CONTINUED
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2002

Table 21

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Positive (Negative)
508611	Great Seneca Highway Phase III	\$ 23,637,110	\$ 23,625,450	\$ 11,660
508617	ICC Feasibility Study	2,800,352	2,800,352	-
508625	Middlebrook Road-Great Seneca to Maryland 355	8,740,823	8,740,823	-
508671	Maryland 118 Relocated	36,835,000	36,661,952	173,048
508695	Tomlinson Avenue Storm Drainage	5,000	5,000	-
508715	Father Hurley Blvd/Ridge Road Extended	23,537,700	23,150,538	387,162
508716	Silver Spring Traffic Improvements	1,608,849	534,238	1,074,611
508756	SRP-38 Longwood Crossing	410,000	407,158	2,842
508795	PFRP-22 Avenel Farm	359,000	314,108	44,892
508798	Georgetown Branch Trolley/Trail	19,253,000	19,252,994	6
508803	Briggs Chaney Road Bridge #95	2,331,524	2,331,524	-
508817	Dixon Avenue SRP-50	41,850	40,099	1,751
508833	SRP-48 Avenel	345,000	266,428	78,572
508871	SRP-43 Relocated Maryland Route #124	167,500	158,033	9,467
508872	Hillcrest Avenue (SRP-2)	151,500	151,428	72
508908	Parking Silver Circle Garage (#60)	31,316,422	2,623,018	28,693,404
508916	Greencastle Road (SRP37)	420,000	401,389	18,611
509004	PFRP-25 Crest Hill Avenue	185,000	164,205	20,795
509005	SRP-44 New Hampshire Avenue/Randolph Road	1,162,000	1,044,554	117,446
509006	SRP-61 Quince Orchard Road	470,000	428,731	41,269
509036	Transportation Improvements for New Schools	698,375	384,664	313,711
509038	Glenmont Metro Parking Garage	5,597,710	5,597,295	415
509045	Life Sciences Center Roadway Improvements	4,037,580	3,949,545	88,035
509055	Douglas Avenue (PFRP-30)	45,000	39,446	5,554
509094	Cedar View Court SRP66	50,000	25,124	24,876
509119	Ride On Radio Communications	350,000	304,998	45,002
509124	Summit Avenue Bridge #86	1,141,414	1,141,414	-
509132	Facility Planning: Bridges	5,242,680	5,091,367	151,313
509153	Brighton Dam Bridge Deck Replacement	1,442,162	1,442,162	-
509200	Sundown Road Bridge #22	750,970	750,970	-
509274	Robey Road	8,820,600	7,627,852	1,192,748
509321	Norbeck Road Extended	27,115,000	26,044,267	1,070,733
509325	ADA Compliance: Transportation	5,574,199	5,461,384	112,815
509337	Facility Planning: Transportation	14,783,050	13,559,000	1,224,050
509399	Advanced Transportation Management System	21,940,000	20,494,063	1,445,937
509416	Linden Lane Bridge #84	1,829,498	1,829,498	-
509475	Germantown Town Center Roadway Improvements	483,818	483,818	-
509521	Falls Road Bike Path	641,000	268,953	372,047
509523	Neighborhood Traffic Calming	1,224,496	1,206,352	18,144
509526	Roadway Reforestation	100,000	92,586	7,414
509586	Wyngate Noise Abatement	984,497	984,497	-
509587	North Bethesda Trail Bridges	5,137,520	5,006,674	130,846
509609	Transportation Emission Reduction Pilot Program	683,358	683,358	-
509637	Glen Echo Storm Drain	528,000	176,145	351,855
509703	Glenmont Metro Add-on Facilities	825,000	621,456	203,544
509706	State Highway Noise Abatement	4,256,000	3,115,395	1,140,605
509707	Twinbrook Parkway Bridge #154	2,356,140	2,356,140	-
509708	Whites Ferry Road Bridge #188	708,401	708,401	-

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MONTGOMERY COUNTY, MARYLAND
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CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2002

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Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Positive (Negative)
509753	Bridge Renovation & Preservation	\$ 1,703,676	\$ 1,547,118	\$ 156,558
509769	Neighborhood Storm Drain Repairs	661,480	444,452	217,028
509770	Storm Drain Participation Project II	388,564	200,094	188,470
509781	Briggs Chaney - Road Curve Improvements	1,648,871	1,648,871	-
509819	Clarksburg Road Bridge #10	862,456	862,456	-
509820	Dennis Avenue Bridge #156	932,303	932,303	-
509821	Dorset Avenue Bridge #MPK-14	399,392	399,392	-
509822	Ednor Road Bridge	389,053	389,053	-
509823	Esworthy Road Bridge #25	1,166,745	1,166,745	-
509824	Haviland Mill Road Bridge	161,184	161,184	-
509825	Stoneybrook Drive Over CSX #76	2,687,000	2,620,006	66,994
509826	Fernwood Road Storm Drain	493,000	487,252	5,748
509830	Pavement Rehabilitation	10,580,000	6,476,967	4,103,033
509867	Jones Mill Road Bridge #75	1,122,110	1,091,374	30,736
509874	West Germantown Development District - Roads	8,373,000	6,491,749	1,881,251
509922	North Bethesda Trail	350,000	8,743	341,257
509924	Bordly Drive Extended	1,603,000	947,996	655,004
509942	Briggs Chaney Road East of US 29	6,800,000	365,972	6,434,028
509943	Muncaster Road Improvements	1,670,000	548,030	1,121,970
509944	Valley Park Drive	223,000	115,484	107,516
509945	Howard Chapel Road Bridge #124	1,423,000	1,162,601	260,399
509946	Peach Tree Road Bridge #150	1,847,000	1,455,458	391,542
509947	River Road Bridge #27	1,507,000	1,360,858	146,142
509948	Outfall Repairs	610,000	308,184	301,816
509950	Sweetbriar Parkway Storm Drain	614,000	71,347	542,653
509951	Damascus Park & Ride	495,000	101,210	393,790
509952	Germantown Transit Center	1,913,000	1,846,951	66,049
509953	Old Columbia Pike - Phase 1 & 2	2,810,000	859,988	1,950,012
509954	Germantown Road Extended	6,302,000	5,500,486	801,514
509957	Shady Grove Metro Garage	27,427,000	26,970,177	456,823
509967	Shady Grove Road - Six Lanes	4,550,000	868,746	3,681,254
509972	Emory Lane Bike Path	602,000	580,784	21,216
509974	Silver Spring Transit Center	39,883,000	4,223,226	35,659,774
509975	Silver Spring Green Trail	745,000	344,767	400,233
509976	Forest Glen Pedestrian Bridge	5,956,000	776,053	5,179,947
509977	Sweepstakes Road Sidewalk	596,000	122,803	473,197
509995	Conference Center Intersection Improvements	2,234,000	114,112	2,119,888
509997	US 29 Sidewalks	1,735,000	652,146	1,082,854
509998	Kingsview Village Center Development District Roads	3,072,000	1,982,429	1,089,571
789870	Belward Research Campus Infrastructure Development	5,126,000	4,968,414	157,586
Total Transportation		<u>664,587,744</u>	<u>505,655,840</u>	<u>158,931,904</u>
Health:				
640001	Gude Drive Men's Shelter	530,000	492,100	37,900
649187	Day Care: Schools	707,000	671,163	35,837
649278	HHS Piccard/Crisis Center	4,460,000	4,425,335	34,665
649424	Center on Domestic Violence	3,646,000	3,613,912	32,088
649924	Montrose Center for Children & Families	2,000,000	2,000,000	-
649933	HHS Integration - Upcounty Services Center	995,000	988,623	6,377
Total Health		<u>12,338,000</u>	<u>12,191,133</u>	<u>146,867</u>

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MONTGOMERY COUNTY, MARYLAND
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Table 21

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Positive (Negative)
Culture & Recreation:				
018710	Legacy Open Space	\$ 8,937,000	\$ 3,034,996	\$ 5,902,004
500004	Glen Echo Park	19,850,000	13,395,247	6,454,753
500006	Germantown Bank Building	140,000	49,348	90,652
500122	Moneysworth Farm Reuse	617,000	91,118	525,882
509601	Strathmore Hall Addition & Renovation	2,979,402	2,979,402	-
509904	Strathmore Hall Arts Center	87,699,000	84,737,095	2,961,905
710101	Germantown Library	3,600,000	2,636,065	963,935
710200	Aspen Hill Library Elevator Renovation	245,000	6,978	238,022
719502	Quince Orchard Library	5,702,000	5,701,521	479
719712	Twinbrook Library Renovation	1,256,000	1,253,347	2,653
719809	Wheaton Library Parking Improvement	719,825	719,825	-
719904	Bethesda Regional Library Renovation	3,204,000	2,450,970	753,030
719905	Rockville Regional Library	20,021,000	1,651,956	18,369,044
719906	Long Branch Library Renovation	1,980,000	1,969,740	10,260
720107	Holiday Park Senior Center Addition	820,000	82,958	737,042
727388	Athletic Field Rehabilitation	1,136,500	1,135,632	868
729014	Fairland Community Recreation Center	6,892,000	6,481,244	410,756
729610	Rosemary Hills Community Recreation Center	4,668,000	4,639,800	28,200
729658	Public Arts Trust	992,552	588,555	403,997
729739	Wheaton/Glenmont Pool Replacement	4,294,000	4,230,399	63,601
729901	Damascus Community Recreation Center	7,106,000	1,221,248	5,884,752
729902	MLK Swim Center Phase II Outdoor Pool	5,073,000	4,552,307	520,693
729903	Bethesda Outdoor Pool Renovation	1,449,000	141,945	1,307,055
729904	Piney Branch Pool Renovation	460,000	439,451	20,549
999999	Acquisition & Development: Non-Local Parks	97,363,126	80,113,591	17,249,535
Total Culture & Recreation		287,204,405	224,304,738	62,899,667
Housing and Community Development:				
150001	Silver Spring Streetscaping - Parking	385,702	374,999	10,703
150100	Silver Spring RR Station Restoration	398,000	335,120	62,880
150102	City Place	2,000,000	-	2,000,000
159281	Silver Spring Redevelopment Program	39,581,000	16,920,138	22,660,862
159516	Silver Theater	19,784,935	16,670,225	3,114,710
159920	Round House Theater	5,190,000	4,526,753	663,247
159921	Silver Spring Civic Building	8,947,000	287,274	8,659,726
159990	Silver Spring Commons	250,000	249,830	170
180100	Neighborhood Initiatives Restoration	150,000	49,307	100,693
316223	ALARF-Silver Spring Retail Redevelopment	34,660,298	32,494,837	2,165,461
760001	Housing Licensing & Registration Database System	74,136	74,136	-
760100	Affordable Housing Acquisition	500,000	10,000	490,000
760201	Community Legacy	890,000	-	890,000
767184	Housing Site Fund	1,127,370	523,793	603,577
767511	HOC Opportunity Housing Development Fund	4,500,000	4,243,601	256,399
767938	Silver Spring CBD Improvement Program	7,833,000	7,827,426	5,574
768047	HOC MPDU Property Acquisition Fund	10,507,000	8,262,196	2,244,804
768438	Wheaton CBD Improvement Program	12,045,000	11,614,184	430,816

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MONTGOMERY COUNTY, MARYLAND
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Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Positive (Negative)
768905	Homeowners Replacement Loan Fund	\$ 2,646,000	\$ 2,569,574	\$ 76,426
768935	Montgomery Housing Initiative	45,688,701	45,688,701	-
769375	Facility Planning: HCD	856,000	855,718	282
769616	Kensington Revitalization	1,647,000	1,448,117	198,883
769666	Four Corners Commercial Revitalization	1,240,000	707,167	532,833
769907	Long Branch Neighborhood Improvements	400,000	389,681	10,319
769908	Amherst Avenue Streetscaping	515,000	514,950	50
769922	Gaithersburg CBD Revitalization	5,833,000	5,833,000	-
780100	Maryland Technology Development Center	850,000	850,000	-
780200	Silver Spring Innovation Center	1,375,000	811,206	563,794
789057	Shady Grove Life Sciences Center	870,000	803,203	66,797
789593	Conference Center - Design	3,159,000	3,159,000	-
Total Housing & Community Development		213,903,142	168,094,136	45,809,006
Environment:				
788911	Agricultural Land Preservation Easements - County	14,698,154	12,253,522	2,444,632
800100	Airpark West	42,000	42,000	-
807359	Miscellaneous Stream Valley Improvements	3,082,612	2,484,269	598,343
808040	SM Participation Project	1,720,635	170,516	1,550,119
808726	SM Retrofit: Countywide	3,895,443	1,666,300	2,229,143
809319	Facility Planning: SM	3,334,000	3,332,806	1,194
809342	SM Retrofit: Anacostia	4,108,000	1,956,741	2,151,259
809478	SM Facility Structural Repairs	729,631	727,337	2,294
809810	Montclair Manor Flood Mitigation	715,000	200,286	514,714
Total Environment		32,325,475	22,833,777	9,491,698
TOTAL CAPITAL PROJECTS FUND		1,562,035,252	1,237,743,411	324,291,841
ENTERPRISE FUNDS:				
Transportation Parking District:				
500107	Bethesda Cheltenham Garage 42	12,488,000	7,486,105	5,001,895
507819	Parking Bethesda Facility #49	38,043,000	37,713,627	329,373
508250	Parking Silver Spring Facility Renovations	5,845,442	5,310,215	535,227
508255	Parking Bethesda Facility Renovations	2,878,692	2,588,950	289,742
508386	Parking Silver Spring - Kennett Street G9	7,226,000	7,012,224	213,776
508907	Parking Silver Spring Facility 1 Addition	14,077,841	14,077,841	-
508908	Parking Silver Spring Circle Garage #60	43,505	43,505	-
509136	Parking Bethesda Garage 40 Restoration	3,780,000	3,449,653	330,347
509141	Parking Silver Spring G-5/55 Aesthetic Improvements	60,000	42,480	17,520
509326	Parking Bethesda Elevator Improvements	206,498	206,498	-
509327	Parking Silver Spring Elevator Improvements	1,238,000	1,233,136	4,864
509408	Parking Silver Spring Waste Water Quality	2,638,000	2,160,496	477,504
509410	Parking Bethesda Waste Water Quality	2,259,000	1,699,393	559,607

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF CUMULATIVE APPROPRIATIONS, EXPENDITURES, AND ENCUMBRANCES, CONCLUDED
CAPITAL PROJECTS
FROM PROJECT INCEPTION THROUGH JUNE 30, 2002

Table 21

Project Number	Project Name	Cumulative Appropriation	Cumulative Expenditures Plus Encumbrances	Variance Positive (Negative)
509525	Facility Planning Parking	\$ 1,478,000	\$ 1,300,240	\$ 177,760
509709	Parking Wheaton Facility Renovations	984,245	619,432	364,813
509773	Parking Bethesda Garage 36 - Planning	277,000	274,457	2,543
509930	Parking Bethesda Del Ray/Auburn Garage 36	17,901,000	17,612,138	288,862
509955	Parking Wheaton Market Place Facility Improvements	2,713,000	2,706,242	6,758
509971	Parking Town Square Garage #61	7,669,066	7,668,342	724
Total Transportation Parking District		<u>121,806,289</u>	<u>113,204,974</u>	<u>8,601,315</u>
Sanitation:				
507642	Oaks Sanitary Landfill	81,812,030	75,253,568	6,558,462
508712	Gude Landfill Closure	2,813,970	2,451,249	362,721
509101	New Landfill - Site 2	10,156,000	9,856,310	299,690
509425	Recycling Facility #2	1,015,000	920,928	94,072
509466	Yard Waste Composting	4,444,000	4,412,921	31,079
509803	Citizen Drop-Off Area Improvements	2,063,000	1,815,347	247,653
Total Sanitation		<u>102,304,000</u>	<u>94,710,323</u>	<u>7,593,677</u>
TOTAL ENTERPRISE FUNDS		<u>224,110,289</u>	<u>207,915,297</u>	<u>16,194,992</u>
GRAND TOTAL		<u>\$ 1,786,145,541</u>	<u>\$ 1,445,658,708</u>	<u>\$ 340,486,833</u>

MONTGOMERY COUNTY, MARYLAND
 LIABILITY AND PROPERTY COVERAGE AND EMPLOYEE HEALTH BENEFITS SELF-INSURANCE FUNDS
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS BY PARTICIPANT
 FOR THE YEAR ENDED JUNE 30, 2002
Table 22

	Liability and Property Coverages						Total Liability and Property Coverage	Employee** Health Benefits	Total
	Automobile Liability	General Liability	Workers' Compensation	Property	Auto Physical	Other			
Risk Center Income (Expenses):									
County Government:									
Contributions	\$ 694,000	\$ 765,000	\$ 2,901,000	\$ 150,000	\$ 9,000	\$ 1,740,790	\$ 6,259,790	\$ 73,893,163	\$ 80,152,953
Recovered losses	-	-	-	-	-	557,461	557,461	-	557,461
Self insurance losses	(995,728)	(722,971)	(8,746,521)	(479,261)	(824,692)	-	(11,769,173)	(48,387,324)	(60,156,497)
Commercial insurance	-	-	-	-	-	(464,808)	(464,808)	(26,342,656)	(26,807,464)
Other costs of risk*	-	-	-	-	-	(1,456,789)	(1,456,789)	(3,977,654)	(5,434,443)
Income margin (deficit)	(301,728)	42,029	(5,845,521)	(329,261)	(815,692)	376,654	(6,873,519)	(4,814,471)	(11,687,990)
Montgomery County Public Schools:									
Contributions	519,000	220,000	4,250,000	52,000	5,000	2,397,770	7,443,770	-	7,443,770
Recovered losses	-	-	-	-	-	17	17	-	17
Self insurance losses	(430,127)	(126,884)	(3,868,101)	(386,236)	(6,338)	-	(4,817,686)	-	(4,817,686)
Commercial insurance	-	-	-	-	-	(699,758)	(699,758)	-	(699,758)
Other costs of risk*	-	-	-	-	-	(1,442,628)	(1,442,628)	-	(1,442,628)
Income margin (deficit)	88,873	93,116	381,899	(334,236)	(1,338)	255,401	483,715	-	483,715
Montgomery Community College:									
Contributions	6,000	5,000	94,000	5,000	1,000	72,580	183,580	-	183,580
Self insurance losses	(5,974)	(24,828)	(149,099)	(52,476)	(2,185)	-	(234,562)	-	(234,562)
Commercial insurance	-	-	-	-	-	(54,351)	(54,351)	-	(54,351)
Other costs of risk*	-	-	-	-	-	(62,711)	(62,711)	-	(62,711)
Income margin (deficit)	26	(19,828)	(55,099)	(47,476)	(1,185)	(44,482)	(168,044)	-	(168,044)
Maryland-National Capital Park and Planning Commission:									
Contributions	-	-	-	-	-	831,300	831,300	-	831,300
Commercial insurance	-	-	-	-	-	(112,093)	(112,093)	-	(112,093)
Other costs of risk*	-	-	-	-	-	(688,970)	(688,970)	-	(688,970)
Income margin (deficit)	-	-	-	-	-	30,237	30,237	-	30,237
Fire Departments:									
Contributions	-	-	2,451,665	-	-	614,380	3,066,045	-	3,066,045
Self insurance losses	-	-	(5,043,184)	-	-	-	(5,043,184)	-	(5,043,184)
Other costs of risk*	-	-	-	-	-	(546,546)	(546,546)	-	(546,546)
Income margin (deficit)	-	-	(2,591,519)	-	-	67,834	(2,523,685)	-	(2,523,685)
City of Rockville:									
Contributions	36,000	42,000	422,000	1,900	5,100	149,800	656,800	-	656,800
Recovered losses	-	-	-	-	-	15,234	15,234	-	15,234
Self insurance losses	(70,000)	(102,533)	(507,570)	-	(5,070)	-	(685,173)	-	(685,173)
Commercial insurance	-	-	-	-	-	(26,181)	(26,181)	-	(26,181)
Other costs of risk*	-	-	-	-	-	(122,129)	(122,129)	-	(122,129)
Income margin (deficit)	(34,000)	(60,533)	(85,570)	1,900	30	16,724	(161,449)	-	(161,449)
Revenue Authority:									
Contributions	2,000	40,000	15,000	5,145	1,000	1,115	64,260	-	64,260
Recovered losses	-	-	-	-	-	67,434	67,434	-	67,434
Self insurance losses	-	-	(51,941)	(24,437)	(1,578)	-	(77,956)	-	(77,956)
Commercial insurance	-	-	-	-	-	(9,115)	(9,115)	-	(9,115)
Other costs of risk*	-	-	-	-	-	(12,156)	(12,156)	-	(12,156)
Income margin (deficit)	2,000	40,000	(36,941)	(19,292)	(578)	47,278	32,467	-	32,467
Housing Opportunities Commission:									
Contributions	5,000	4,000	26,000	32,000	-	63,850	130,850	-	130,850
Recovered losses	-	-	-	-	-	500	500	-	500
Self insurance losses	(22,155)	(37,554)	(173,019)	(234,703)	-	-	(467,431)	-	(467,431)
Commercial insurance	-	-	-	-	-	(104,529)	(104,529)	-	(104,529)
Other costs of risk*	-	-	-	-	-	(56,321)	(56,321)	-	(56,321)
Income margin (deficit)	(17,155)	(33,554)	(147,019)	(202,703)	-	(96,500)	(496,931)	-	(496,931)
Rockville Housing Enterprises:									
Contributions	1,000	1,000	1,000	-	-	670	3,670	-	3,670
Recovered losses	-	-	-	-	-	100	100	-	100
Self insurance losses	(17,584)	(51,000)	-	(58,000)	(2,818)	-	(129,402)	-	(129,402)
Commercial insurance	-	-	-	-	-	(3,529)	(3,529)	-	(3,529)
Other costs of risk*	-	-	-	-	-	(1,703)	(1,703)	-	(1,703)
Income margin (deficit)	(16,584)	(50,000)	1,000	(58,000)	(2,818)	(4,462)	(130,864)	-	(130,864)

(Continued)

MONTGOMERY COUNTY, MARYLAND
LIABILITY AND PROPERTY COVERAGE AND EMPLOYEE HEALTH BENEFITS SELF-INSURANCE FUNDS
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS BY PARTICIPANT, CONCLUDED
FOR THE YEAR ENDED JUNE 30, 2002
Table 22

	Liability and Property Coverages						Total Liability and Property Coverage	Employee** Health Benefits	Total
	Automobile Liability	General Liability	Workers' Compensation	Property	Auto Physical	Other			
Town of Somerset:									
Contributions	1,000	1,000	1,000	-	-	670	3,670	-	3,670
Recovered losses	-	-	-	-	-	2,000	2,000	-	2,000
Commercial insurance	-	-	-	-	-	(653)	(653)	-	(653)
Other costs of risk*	-	-	-	-	-	(868)	(868)	-	(868)
Income margin (deficit)	1,000	1,000	1,000	-	-	1,149	4,149	-	4,149
Village of Martin's Additions:									
Contributions	1,000	1,000	1,000	-	-	670	3,670	-	3,670
Commercial insurance	-	-	-	-	-	(201)	(201)	-	(201)
Other costs of risk*	-	-	-	-	-	(729)	(729)	-	(729)
Income margin (deficit)	1,000	1,000	1,000	-	-	(260)	2,740	-	2,740
City of Gaithersburg:									
Contributions	-	-	148,000	-	-	37,300	185,300	-	185,300
Recovered losses	-	-	-	-	-	110,699	110,699	-	110,699
Commercial insurance	-	-	-	-	-	(1,575)	(1,575)	-	(1,575)
Other costs of risk*	-	-	-	-	-	(45,494)	(45,494)	-	(45,494)
Income margin (deficit)	-	-	148,000	-	-	100,930	248,930	-	248,930
Bethesda Urban Partnership, Inc.:									
Contributions	1,000	1,000	5,000	-	-	390	7,390	-	7,390
Recovered losses	-	-	-	-	-	801	801	-	801
Self insurance losses	(12,554)	(1,132)	(203)	(2,000)	(246)	-	(16,135)	-	(16,135)
Commercial insurance	-	-	-	-	-	(242)	(242)	-	(242)
Other costs of risk*	-	-	-	-	-	(1,647)	(1,647)	-	(1,647)
Income margin (deficit)	(11,554)	(132)	4,797	(2,000)	(246)	(698)	(9,833)	-	(9,833)
Village of Drummond:									
Contributions	-	-	-	-	-	3,620	3,620	-	3,620
Commercial insurance	-	-	-	-	-	(70)	(70)	-	(70)
Other costs of risk*	-	-	-	-	-	(13)	(13)	-	(13)
Income margin (deficit)	-	-	-	-	-	3,537	3,537	-	3,537
All Risk Centers Combined:									
Contributions	1,266,000	1,080,000	10,315,665	246,045	21,100	5,914,905	18,843,715	73,893,163	92,736,878
Recovered losses	-	-	-	-	-	754,246	754,246	-	754,246
Self insurance losses	(1,554,122)	(1,066,902)	(18,539,638)	(1,237,113)	(842,927)	-	(23,240,702)	(48,387,324)	(71,628,026)
Commercial insurance	-	-	-	-	-	(1,477,105)	(1,477,105)	(26,342,656)	(27,819,761)
Other costs of risk*	-	-	-	-	-	(4,438,704)	(4,438,704)	(3,977,654)	(8,416,358)
Income margin (deficit)	\$ (288,122)	\$ 13,098	\$ (8,223,973)	\$ (991,068)	\$ (821,827)	753,342	(9,558,550)	(4,814,471)	(14,373,021)
General and Administrative Expenses:									
Salaries and fringe benefits						(1,573,348)	(1,573,348)	(728,134)	(2,301,482)
Professional services						(5,964)	(5,964)	(499,325)	(505,289)
Office supplies and printing						(16,331)	(16,331)	(84,306)	(100,637)
Safety						(353,629)	(353,629)	-	(353,629)
Depreciation						(15,798)	(15,798)	-	(15,798)
Other						(17,032)	(17,032)	(2,630)	(19,662)
Total General and Administrative Expenses						(1,982,102)	(1,982,102)	(1,314,395)	(3,296,497)
Other Income (Expenses):									
Interest on investments						1,571,600	1,571,600	388,101	1,959,701
Other interest income						4,940	4,940	-	4,940
Other income						60,013	60,013	-	60,013
Extraordinary items						-	-	4,000,180	4,000,180
Interest expense						-	-	(46,120)	(46,120)
Total Other Income (Expenses)						\$ 1,636,553	1,636,553	4,342,161	5,978,714
Change in Net Assets							(9,904,099)	(1,786,705)	(11,690,804)
Net Assets - Beginning of Year							6,376,571	9,729,639	16,106,210
Net Assets - End of Year							(\$3,527,528)	\$7,942,934	\$4,415,406

* Claims administration and loss control.

** The Montgomery County Housing Opportunities Commission, Montgomery County Revenue Authority, Washington Suburban Transit Commission, Montgomery Community Television, Bethesda Urban Partnership and the Fire Departments are included in the Montgomery County Government risk center for group insurance. Contributions are made by these organizations to the Employee Health Benefits Fund. Payments for claims on behalf of these organizations are paid through a claims administrator without regard to the claimant's employer.

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF INSURANCE IN FORCE - LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE INTERNAL SERVICE FUND
AS OF JUNE 30, 2002

Table 23

Type of Coverage	Insurer	Policy Period	Commercial Coverage Limits of Coverage	Annual Premium
Liability Policy (including Commercial, General, Automobile, Public Official, Medical Health Care, Public Protection, Fiduciary and Environmental Impairment Liability) (1-10,13 & 14)	Montgomery County Self-Insurance Program	7/1/78 - Present		-
Workers' Compensation (all fund members)	Montgomery County Self-Insurance Program	7/1/78 - Present	Statutory limits	-
Automobile Physical Damage (1,3,4,5,6,7,8,9,10,13 & 14)	Montgomery County Self-Insurance Program	7/1/78 - Present	Auto Physical Damage SIR \$400,000	-
Excess Liability (all fund members except 11 & 12)	Commonwealth Insurance	10/15/01 - 10/15/02	\$5,000,000 excess of \$3,000,000	\$330,000
Property (all-risk *) including Electronic Data Processing and Boiler and Machinery coverage (1-10, 13 & 14) includes auto physical damage coverage for (1)	Travelers Insurance Companies	7/1/01 - 6/30/02	\$500,000,000 loss-limit; \$100,000 deductible per occurrence; \$750,000 aggregate deductible; Auto includes Physical Damage SIR \$400,000; B & M deductible; \$5,000; EDP deductible \$1,000; \$1,500 deductible for heavy transit vehicles; \$500 deductible for light vehicles	\$1,057,187
Flood and Earthquake (1-10, 13 & 14)	Travelers Insurance Companies	7/1/01 - 6/30/02	\$100,000,000 each occurrence	Included in the Property Premium
Fine Arts Policy (owned) (1-10, 13 & 14)	Travelers Insurance Companies	7/1/01 - 6/30/02	\$10,000,000 all risk on display; \$500 deductible per occurrence; \$100,000 in transit	Included in the Property Premium
Miscellaneous Tool Floater (1)	Travelers Insurance Companies	7/1/01 - 6/30/02	All risk tool coverage \$450,000; \$250 deductible	Included in the Property Premium
Borrowed Property (1-10, 13 & 14) blanket aggregate	Travelers Insurance Companies	7/1/01 - 6/30/02	\$250,000 all risk on display; \$250 deductible per occurrence	Included in the Property Premium
Lender's Single Interest Policy (Department of Housing and Community Affairs) (1)	Travelers Insurance Companies	7/1/01 - 6/30/02	\$500,000 maximum limit; \$9,500,000 total limit; \$250 deductible	Included in the Property Premium
Wine and Liquor Bonds (Liquor Control Board) (1)	Peerless Insurance Company	10/2/00 - 10/2/03	\$800,000 for State of Maryland	\$1,104
Public Official Bond (1) (1,2,3,5,6,7,8,9,10,12 & 13)	Kemper Insurance Group	7/5/01 - 7/5/02	Director of Finance (MCG) \$300,000; Director of Finance (COG) \$500,000; Mayor (COR) \$200,000; Superintendent (MCPS) \$100,000	\$3,525
Commercial Crime Policy (1,2,3,5,6,7,8,9,10,12 & 13)	Kemper Insurance Group (LMC)	7/1/01 - 7/1/02	Primary - \$1,000,000; Inside/Outside Loss - \$500,000; Forgery/Alteration - \$500,000; Deductible \$10,000	\$27,729
Special Events Liability	Great American Assurance Company	7/6/02 - 9/6/02	\$1,000,000	\$2,375 **
Special Events Liability	Great American Assurance Company	7/6/02 - 9/6/02	\$2,000,000	\$3,325 **
Fiduciary Liability	Travelers Insurance Companies	5/22/02 - 7/1/03	\$5,000,000	\$62,347
Special Events Liability	TIG Insurance Company	10/1/01 - 10/1/02	\$1,000,000	\$1,000

NOTES:

- (1) Montgomery County (MCG)
- (2) Montgomery County Public Schools (MCPS)
- (3) Montgomery Community College
- (4) Maryland-National Capital Park & Planning Commission
- (5) City of Rockville (COR)
- (6) Montgomery County Revenue Authority
- (7) Housing Opportunities Commission of Montgomery County, Maryland

- (8) Rockville Housing Enterprises
- (9) Town of Somerset
- (10) Village of Martin's Additions
- (11) Department of Fire and Rescue Services
- (12) City of Gaithersburg (COG)
- (13) Bethesda Urban Partnership, Inc.
- (14) Village of Drummond

* Includes automobile fire coverage, contractor's equipment, and data processing and plate glass and contents coverage for Department of Liquor Control.

** One half of the premium was paid for by the Self-Insurance program and the other half was a direct charge to a department.

MONTGOMERY COUNTY, MARYLAND
 MISCELLANEOUS STATISTICAL DATA
 AS OF JUNE 30, 2002

Table 24

Date of organization	1776	
Date of adoption of County Charter	November 2, 1948	
Form of government	Council - County Executive	
Area - square miles:		
Land and water	506	
Land only	497	
Election: Registered voters, June 30, 2002	497,136	
Registered voters last major election, November 7, 2000	463,414	
Voter turnout last general election, November 7, 2000	374,550	
Percentage of then registered voters voting in last general election	80.8%	
Miles of storm drains	898	
Number of street lights	53,233	
Number of traffic signal controlled intersections	709	
Miles of County maintained roads, streets, sidewalks, and alleys (does not include incorporated towns):		
County roads	Paved	Unpaved
Alleys	2,508	23
	4	-
	Permanent	Temporary
Sidewalks	1,063	40
Traders' licenses issued	17,777	
Fire and rescue services:		
Number of stations	33	
Number of uniformed career employees	969	
Number of volunteer fire fighters	1,417	
Number of volunteer paramedics	68	
Police protection (not including State, city, or village police):		
Number of stations	5	
Number of substations	1	
Number of satellites	5	
Number of police (authorized fiscal year 2002)	1,073	
Recreation:		
Acres of park land	33,748	
Number of community buildings and shelters	272	
Number of playgrounds	311	
Number of public operated golf courses	11	
Number of picnic areas	224	
Number of riding stables	3	
Number of ice skating rinks	2	
Libraries:		
Number of libraries	23	
Number of bookmobiles	2	
Number of registered patrons	489,000	
Number of volumes in collection	2,949,000	
FY02 circulation	11,263,334	
Public owned water and sewer plants:		
Number of consumers (est.)	786,968	
Daily average consumption-gallons billed	79,733,000	
Plant capacity-gallons per day	258,000,000	
Miles of water mains	2,876	
Miles of sanitary sewers	2,691	
Number of fire hydrants	20,747	
Natural gas, electricity, and telephone services are furnished by private corporations.		

(Continued)

MONTGOMERY COUNTY, MARYLAND
 MISCELLANEOUS STATISTICAL DATA, CONCLUDED
 AS OF JUNE 30, 2002

Table 24

Education:

Public schools:

Number of operating school buildings	190
Number of classrooms	6,719
Number of classroom teachers, principals, and assistant principals	10,897
Average number of pupils registered pre K through 12	137,149
Average daily attendance:	
Elementary schools (includes kindergarten and pre kindergarten)	94.8%
Secondary schools	93.7%

Community College:

	Central Administration	Germantown	Rockville	Takoma Park	Total	
Number of buildings	1	6	19	14	40	
Number of classrooms	-	68	218	66	352	
Faculty, full time	-	78	307	108	493	
Faculty, part time	111	112	406	122	751	
Enrollment:						
Credit (Fall 2001)		4,871	14,334	4,575	21,347	(1)
Non credit					27,991	(2)

Number of authorized employees:

	Full time	Part time	Other (3)	Total	Work Years	
Montgomery County Government	7,676	1,146	-	8,822	8,553	
Montgomery County Public Schools	14,719	5,035	3,343	23,097	18,178	
Montgomery Community College	1,342	78	-	1,420	1,381	
Montgomery County Revenue Authority	35	166	-	201	-	(4)
Housing Opportunities Commission	315	24	34	373	339	
Bethesda Urban Partnership, Inc.	25	1	-	26	26	

Population (United States Census):

1930	48,897
1940	83,912
1950	164,401
1960	340,928
1970	522,809
1980	579,053
1990	757,027
2000	873,341
1/1/02 (est.) (5)	892,000

NOTES:

- (1) Total number represents unduplicated count
- (2) Not reported by campus
- (3) Substitute teachers and other temporary employee pools authorized to work on an as needed basis
- (4) Information not available
- (5) Maryland-National Capital Park and Planning Commission (M-NCPPC)

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Cable TV Special Revenue	106	108	-	128
Capital Projects	26	28	-	117
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Common Ownership Communities Special Revenue	-	-	-	133
Community Use of Public Facilities Enterprise	135	136	137	138
Court Appointed Guardians Private Purpose Trust	148	149	-	-
Debt Service	26	28	-	116
Drug Enforcement Forfeitures Special Revenue	114	115	-	131
Economic Development Special Revenue	106	108	-	127
Employee Health Benefits Self-Insurance Internal Service	143	144	145	-
Fire Tax District Special Revenue	110	111	-	119
Forest Conservation Special Revenue	114	115	-	132
General	26	28	-	30
Grants Special Revenue	106	108	-	129
Housing Initiative Special Revenue	112	113	-	124
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Investment Trust	38	39	-	-
Landlord Tenant Affairs Special Revenue	-	-	-	132
Liability and Property Coverage Self-Insurance Internal Service	143	144	145	146
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Mass Transit Facilities Special Revenue	110	111	-	120
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Solid Waste Disposal and Collection Enterprise	35	36	37	139
Strathmore Hall Private Purpose Trust	148	149	-	-
Tri-centennial Private Purpose Trust	148	149	-	-
Urban Districts Special Revenue	110	111	-	121
Water Quality Protection Special Revenue	114	115	-	131
Component Units:				
Bethesda Urban Partnership, Inc.	152	153	-	-
Housing Opportunities Commission of Montgomery County	40	41	-	-
Montgomery Community College	152	153	-	-
Montgomery County Public Schools	40	41	-	-
Montgomery County Revenue Authority	152	153	-	-