

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Fiscal Year 2009

July 1, 2008 - June 30, 2009
Rockville, Maryland

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Prepared by the
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Fiscal Year 2009
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Montgomery County, Maryland
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 Fiscal Year Ended June 30, 2009
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STATISTICAL SECTION

STATISTICAL SECTION

The Statistical Section presents detailed information for the primary government in the following areas, as a context for understanding what the information in the Financial Section says about the County's overall financial health:

FINANCIAL TRENDS - Information to help the reader understand how the County's financial performance and well-being have changed over time.

REVENUE CAPACITY - Information to help the reader assess the County's most significant local revenue sources - the property tax and income tax.

DEBT CAPACITY - Information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION - Indicators to help the reader understand the environment within which the County's financial activities take place.

OPERATING INFORMATION - Service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Many of these tables cover more than two fiscal years and present data from outside the accounting records. Therefore, the Statistical Section is unaudited.



MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 NET ASSETS BY COMPONENT - GOVERNMENT-WIDE
 (GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES)
 LAST SEVEN FISCAL YEARS

Table 1

	2003	2004	2005	2006	2007	2008	2009
Governmental Activities:							
Invested in capital assets, net of related debt	\$ 1,584,549,157	\$ 1,597,253,419	\$ 1,747,572,143	\$ 1,769,233,330	\$ 1,880,672,363	\$ 1,875,327,937	\$ 1,937,493,317
Restricted	253,868,311	288,675,222	287,333,081	338,811,955	440,714,792	410,457,623	393,404,279
Unrestricted (deficit) (1, 2)	(462,844,591)	(500,390,531)	(480,714,029)	(425,270,974)	(423,363,652)	(652,576,967)	(1,043,969,070)
Total Governmental Activities Net Assets	<u>1,375,572,877</u>	<u>1,385,538,110</u>	<u>1,554,191,195</u>	<u>1,682,774,311</u>	<u>1,898,023,503</u>	<u>1,633,208,593</u>	<u>1,286,928,526</u>
Business-type Activities:							
Invested in capital assets, net of related debt (2)	98,603,512	137,937,194	158,430,251	152,244,454	160,807,324	166,059,652	177,697,087
Restricted	90,462,462	91,478,147	68,389,069	80,486,538	72,370,254	76,590,751	66,606,205
Unrestricted	19,545,712	22,928,565	28,768,364	31,001,878	33,422,201	36,328,335	24,449,753
Total Business-type Activities Net Assets	<u>208,611,686</u>	<u>252,343,906</u>	<u>255,587,684</u>	<u>263,732,870</u>	<u>266,599,779</u>	<u>278,978,738</u>	<u>268,753,045</u>
Primary Government:							
Invested in capital assets, net of related debt (2)	1,683,152,669	1,735,190,613	1,859,401,883	1,876,884,699	1,999,920,988	2,003,119,670	2,080,125,833
Restricted	344,330,773	380,153,369	355,722,150	419,298,493	513,085,046	487,048,374	460,010,484
Unrestricted (deficit) (1, 2)	(443,298,879)	(477,461,966)	(405,345,154)	(349,676,011)	(348,382,752)	(577,980,713)	(984,454,746)
Total Primary Government Net Assets	<u>\$ 1,584,184,563</u>	<u>\$ 1,637,882,016</u>	<u>\$ 1,809,778,879</u>	<u>\$ 1,946,507,181</u>	<u>\$ 2,164,623,282</u>	<u>\$ 1,912,187,331</u>	<u>\$ 1,555,681,571</u>

NOTES:

- * This table is a summary of net asset information presented in the basic financial statement Exhibit A-1.
- * Government-wide net asset information is reported on the accrual basis of accounting.
- * Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County.

(1) The County's governmental activities has an unrestricted deficit because the County issues debt to fund construction costs for MCPS and MCC, two of its component units, and for M-NCPPP, a joint venture. Absent the effect of this relationship, the County would have reported positive net assets for its governmental activities and for government-wide purposes. Government-wide unrestricted net assets would have been:

Unrestricted (deficit) net assets reported above	\$ (443,298,879)	\$ (477,461,966)	\$ (405,345,154)	\$ (349,676,011)	\$ (348,382,752)	\$ (577,980,713)	\$ (984,454,746)
Debt issued for capital on behalf of others	809,194,115	817,668,162	786,773,722	902,249,062	1,109,741,009	1,023,021,034	1,122,854,267
County net assets absent effect of this relationship	<u>\$ 365,895,236</u>	<u>\$ 340,206,196</u>	<u>\$ 381,428,568</u>	<u>\$ 552,573,051</u>	<u>\$ 761,358,257</u>	<u>\$ 445,040,321</u>	<u>\$ 138,399,521</u>

(2) Beginning in FY05, for government-wide purposes, the Business-type Activities net assets invested in capital, net of related debt, includes in capital assets, certain garages, acquired by capital lease by the Silver Spring Parking Lot District. Since the related capital lease liability is an obligation of the Governmental Activities, and the debt does not relate to a governmental capital asset, the impact of such debt is reported in the unrestricted portion of net assets for Governmental Activities purposes. However, for total Primary Government purposes, the impact of such debt as been reclassified out of unrestricted net assets and reflected with the associated capital asset, in net assets invested in capital, net of related debt.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 CHANGES IN NET ASSETS - GOVERNMENT-WIDE (GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES)
 LAST SEVEN FISCAL YEARS
Table 2-a

	2003	2004	2005	2006	2007	2008	2009
Expenses							
Governmental Activities:							
General government (3)	\$ 206,410,568	\$ 211,957,281	\$ 227,211,859	\$ 257,586,189	\$ 274,005,357	\$ 304,526,806	\$ 337,557,085
Public safety	348,701,601	373,518,674	418,990,301	473,624,268	529,748,046	601,156,598	626,855,553
Public works and transportation	157,009,091	175,276,975	178,010,395	192,228,591	210,395,916	233,193,597	257,041,963
Health and human services	208,820,841	210,481,464	213,988,337	235,394,838	252,066,273	286,907,329	288,519,635
Culture and recreation	86,021,724	79,110,368	84,339,831	93,460,648	103,765,006	118,017,417	116,186,268
Community development and housing	19,602,595	19,970,947	19,915,566	19,280,438	18,213,040	19,134,520	21,365,597
Environment	6,672,833	8,310,848	8,664,457	9,157,156	12,962,711	14,967,339	13,618,312
Education	1,225,921,559	1,322,003,030	1,446,592,632	1,595,747,791	1,669,681,121	1,783,953,133	1,842,962,933
Interest on long-term debt	66,928,923	69,895,441	70,401,131	73,675,523	81,262,618	95,931,334	92,511,000
Total Governmental Activities Expenses	2,326,089,735	2,470,525,028	2,668,114,509	2,950,155,442	3,152,100,088	3,457,788,073	3,596,618,346
Business-type Activities:							
Liquor control	135,890,772	144,912,612	152,098,599	168,325,049	180,243,618	190,742,139	197,044,956
Solid waste activities	90,633,907	97,987,992	104,106,630	99,911,970	103,455,706	98,166,937	96,857,869
Parking lot districts	19,662,075	19,370,927	24,063,575	26,568,228	26,622,097	27,854,499	29,003,485
Permitting services	17,866,311	19,970,101	20,744,660	21,962,821	23,463,486	26,977,767	27,878,868
Community use of public facilities	5,931,243	5,918,985	5,958,685	6,810,783	7,657,662	8,456,433	8,744,741
Total Business-type Activities Expenses	269,984,308	288,160,617	306,972,149	323,578,851	341,442,569	352,197,775	359,529,919
Total Primary Government Expenses	2,596,074,043	2,758,685,645	2,975,086,658	3,273,734,293	3,493,542,657	3,809,985,848	3,956,148,265
Program Revenues							
Governmental Activities:							
Charges for services:							
General government	33,920,013	38,997,961	54,138,552	70,760,591	58,026,709	52,271,766	55,124,011
Public safety	15,840,488	18,515,962	24,345,320	21,261,849	21,633,121	33,618,772	44,359,719
Public works and transportation	15,945,337	16,615,039	17,091,962	17,417,455	18,262,635	17,750,337	18,997,028
Health and human services	5,970,156	3,225,931	4,187,736 (4)	3,733,918 (4)	3,894,842	6,504,109	5,604,372
Culture and recreation	18,772,657	20,823,203	22,226,891	24,180,695	26,155,477	27,740,357	29,964,898
Community development and housing	154,869	8,014	224,834	201,156	245,105	3,947,238	3,937,188
Environment	2,772,758	2,973,085	2,975,231	4,566,822	5,954,673	6,062,667	8,594,412
Operating Grants and Contributions:							
General government	11,341,521	9,867,856	10,043,510	8,624,075	9,906,187	9,833,718	6,720,731
Public safety	22,243,268	32,536,979	28,464,670	33,672,335	32,672,761	29,421,302	30,138,410
Public works and transportation	56,656,946	49,346,739	52,716,808	65,846,601	65,774,815	65,513,498	71,494,515
Health and human services	110,092,143	113,039,923	112,440,726 (4)	100,845,243 (4)	113,457,584	102,694,709	109,573,451
Culture and recreation	3,623,100	3,814,833	3,874,050	4,284,853	4,852,256	5,084,296	4,729,985
Community development and housing	6,988,127	4,095,431	4,608,273	8,905,322	4,568,516	3,825,474	6,300,663
Environment	-	14,056	2,031	9,377	336,713	20,104	924
Capital Grants and Contributions:							
General government	-	1,573,901	30,226,685	621,102	1,068	702,125	2,019,511
Public safety	2,451,005	5,249,230	4,870,655	4,151,203	6,444,925	1,867,152	5,112,282
Public works and transportation (4)	30,303,403	35,167,935	17,477,530	25,154,942	29,777,979	22,482,671	16,919,856
Health and human services	1,761,278	-	-	-	-	-	-
Culture and recreation	8,844,252	31,230,991	11,660,618	8,961,749	11,974,970	3,183,810	7,909,851
Community development and housing	6,716,471	7,321,863	1,751,192	1,703,776	3,252,035	3,071,146	2,567,389
Environment	6,198,899	1,956,845	132,139	3,678,066	-	1,999,900	-
Total Governmental Activities Program Revenues	360,596,691	396,375,777	403,459,413	408,581,130	417,192,371	397,595,151	430,069,196

Business-type Activities:									
Charges for Services:									
Liquor control	157,059,201	168,250,661	177,938,916	191,351,999	201,744,558	213,711,131	220,795,524		
Solid waste activities	91,426,301	97,480,785	96,179,903	102,432,416	99,990,932	102,107,187	100,139,024		
Parking lot districts	19,233,041	21,065,475	22,123,851	22,978,890	25,306,635	26,486,431	27,303,666		
Permitting services	19,954,424	24,005,994	25,466,582	23,949,256	25,523,639	28,320,497	22,998,323		
Community use of public facilities	4,953,927	6,161,170	6,338,050	7,977,618	7,869,818	7,788,733	8,576,323		
Operating Grants and Contributions:									
Solid waste activities	-	-	-	-	11,135	10,000	8,700		
Total Business-type Activities Program Revenues	292,626,895	316,964,085	328,047,302	348,690,179	360,446,717	378,423,979	379,821,560		
Total Primary Government Program Revenues	653,223,586	713,339,862	731,506,715	757,271,309	777,639,088	776,019,130	809,890,756		
Net (Expense) Revenue (1)	(1,965,493,044)	(2,074,149,251)	(2,264,655,096)	(2,541,574,312)	(2,734,907,717)	(3,060,192,922)	(3,166,549,150)		
Governmental activities	22,642,587	28,803,468	21,075,153	25,111,328	19,004,148	26,226,204	20,291,641		
Total Primary Government Net Expense	(1,942,850,457)	(2,045,345,783)	(2,243,579,943)	(2,516,462,984)	(2,715,903,569)	(3,033,966,718)	(3,146,257,509)		
General Revenues and Other Changes in Net Assets									
Governmental Activities:									
Taxes (2)	1,836,786,460	2,081,341,922	2,374,587,742	2,602,766,145	2,867,870,217	2,707,037,561	2,759,520,047		
Investment income (4)	12,929,888	5,759,893	15,806,293	29,769,889	42,003,532	42,586,707	14,173,076		
Gain on sale of capital assets (3)	5,433,151	-	13,112,218	5,187,736	6,209,594	13,309,573	1,604,285		
Special items	-	-	-	-	-	-	-		
Transfers	20,854,550	(2,987,331)	29,801,928	32,433,658	34,073,566	32,444,171	44,971,675		
Total Governmental Activities	1,876,004,049	2,084,114,484	2,433,308,181	2,670,157,428	2,950,156,909	2,795,378,012	2,820,269,083		
Business-type Activities:									
Property taxes	7,096,856	7,591,413	8,412,877	9,199,581	9,562,592	11,266,747	11,854,882		
Investment income	3,069,224	1,821,746	3,557,676	6,267,935	8,339,098	7,330,179	2,599,459		
Gain on sale of capital assets	58,750	2,528,262	-	-	34,637	-	-		
Special items	(3,338,561)	-	-	-	-	-	-		
Transfers	(20,854,550)	2,987,331	(29,801,928)	(32,433,658)	(34,073,566)	(32,444,171)	(44,971,675)		
Total Business-type Activities	(13,968,281)	14,928,752	(17,831,375)	(16,966,142)	(16,137,239)	(13,847,245)	(30,517,334)		
Total Primary Government	1,862,035,768	2,099,043,236	2,415,476,806	2,653,191,286	2,934,019,670	2,781,530,767	2,789,751,749		
Change in Net Assets									
Governmental activities	(89,488,995)	9,965,233	168,653,085	128,583,116	215,249,192	(264,814,910)	(346,280,067)		
Business-type activities	8,674,306	43,732,220	3,243,778	8,145,186	2,866,909	12,378,959	(10,225,693)		
Total Primary Government	<u>\$ (80,814,689)</u>	<u>\$ 53,697,453</u>	<u>\$ 171,896,863</u>	<u>\$ 136,728,302</u>	<u>\$ 218,116,101</u>	<u>\$ (252,435,951)</u>	<u>\$ (356,505,760)</u>		

NOTES:

* This table presents information from the basic financial statement Exhibit A-2.

* Government-wide net asset information is reported on the accrual basis of accounting.

* Information prior to FY02 is not available, due to the FY02 implementation of GASB34.

(1) Net (expense)/revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fees and program-specific grants versus its reliance upon funding from taxes and general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.

(2) See Table 2-b for detail of General Tax Revenues.

(3) For FY03 through FY04, the value of developer dedicated roads has been reclassified from Investment Income, where it was inadvertently originally classified, to Public Works and Transportation Program Revenues to conform with the FY05 and subsequent years' presentation.

(4) Certain amounts have been reclassified to conform with the following year's presentation.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 GENERAL TAX REVENUES - GOVERNMENTAL ACTIVITIES
 LAST SEVEN FISCAL YEARS
Table 2-b

	2003	2004	2005	2006	2007	2008	2009
Property taxes	\$ 856,439,593	\$ 919,320,985	\$ 1,010,964,428	\$ 1,064,737,107	\$ 1,126,632,925	\$ 1,146,965,583	\$ 1,296,974,051
County income taxes	757,486,559	812,975,046	940,274,273	1,117,543,440	1,388,927,139	1,246,939,067	1,169,568,981
Real property transfer taxes	86,157,330	108,270,290	133,654,796	145,478,479	106,902,482	80,380,388	64,771,739
Recordation taxes	83,426,177	110,810,439	127,300,257	96,239,932	72,672,928	54,658,577	42,437,216
Fuel energy taxes	26,168,427	74,594,014	114,904,208	117,381,196	118,853,224	118,277,973	129,328,307
Hotel-motel taxes	11,903,550	12,695,573	14,162,958	15,869,779	17,476,723	17,783,194	16,829,254
Telephone taxes	6,555,800	26,927,301	29,907,857	29,176,263	29,375,812	30,472,124	30,906,025
Other taxes	8,649,024	15,748,274	3,418,965	16,339,949	7,028,984	11,560,655	8,704,474
Total Taxes - Governmental Activities	<u>\$ 1,836,786,460</u>	<u>\$ 2,081,341,922</u>	<u>\$ 2,374,587,742</u>	<u>\$ 2,602,766,145</u>	<u>\$ 2,867,870,217</u>	<u>\$ 2,707,037,561</u>	<u>\$ 2,759,520,047</u>

NOTES:

* Government-wide general tax revenue information is reported on the accrual basis of accounting.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS

Table 3

	2000	2001	2002	2003	2004
General Fund:					
Reserved	\$ 36,225,684	\$ 32,711,557	\$ 29,201,708	\$ 22,540,476	\$ 19,830,438
Unreserved	240,160,160	231,333,943	190,056,416	103,883,694	139,105,758
Total General Fund	<u>276,385,844</u>	<u>264,045,500</u>	<u>219,258,124</u>	<u>126,424,170</u>	<u>158,936,196</u>
All Other Governmental Funds:					
Reserved	184,001,470	301,554,491	297,138,922	279,785,713	209,373,844
Unreserved (deficit), reported in:					
Capital Projects Fund	(85,221,307)	(165,254,937)	(126,162,766)	(145,443,356)	(52,352,138)
Special Revenue Funds	113,980,439	102,023,328	128,611,492	119,567,406	129,628,646
Total All Other Governmental Funds	<u>28,759,132</u>	<u>(63,231,609)</u>	<u>2,448,726</u>	<u>(25,875,950)</u>	<u>77,276,508</u>
Total All Governmental Funds	<u>\$ 305,144,976</u>	<u>\$ 200,813,891</u>	<u>\$ 221,706,850</u>	<u>\$ 100,548,220</u>	<u>\$ 236,212,704</u>
<hr/>					
	2005	2006	2007	2008	2009
General Fund:					
Reserved	\$ 5,971,759	\$ 7,016,227	\$ 7,774,404	\$ 8,465,100	8,621,928.00
Unreserved	240,577,408	281,770,188	308,977,204	164,347,706	99,484,134.00
Total General Fund	<u>246,549,167</u>	<u>288,786,415</u>	<u>316,751,608</u>	<u>172,812,806</u>	<u>108,106,062</u>
All Other Governmental Funds:					
Reserved	123,395,950	191,517,700	266,598,847	210,340,019	225,379,967.00
Unreserved (deficit), reported in:					
Capital Projects Fund	(57,358,204)	(33,910,656)	19,800,904	(12,377,776)	(86,447,622.00)
Special Revenue Funds	141,841,345	159,766,560	186,764,337	211,866,176	176,689,046.00
Total All Other Governmental Funds	<u>207,879,091</u>	<u>317,373,604</u>	<u>473,164,088</u>	<u>409,828,419</u>	<u>315,621,391</u>
Total All Governmental Funds	<u>\$ 454,428,258</u>	<u>\$ 606,160,019</u>	<u>\$ 789,915,696</u>	<u>\$ 582,641,225</u>	<u>\$ 423,727,453</u>

NOTE:

- * This table presents summary fund balance information from the basic financial statement Exhibit A-3.
- * Fund balance information for governmental funds is reported on the modified accrual basis of accounting.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS

Table 4

	2000	2001	2002	2003	2004	2005
Revenues						
Taxes	\$ 1,665,351,327	\$ 1,739,649,852	\$ 1,852,131,339	\$ 1,866,955,365	\$ 2,129,939,312	\$ 2,380,939,173
Licenses and permits	8,131,722	8,532,219	8,922,083	10,075,334	10,984,340	12,030,638
Intergovernmental	189,596,625	184,307,356	274,006,317	242,781,812	276,077,146	223,088,334
Charges for services	42,139,079	39,318,997	41,517,605	44,486,179	50,332,507	63,607,620
Fines and forfeitures	5,363,772	6,788,140	8,317,403	8,934,482	8,567,764	8,902,320
Investment income	37,514,279	31,939,948	14,713,975	13,092,622	5,012,370	13,647,809
Miscellaneous (1)	10,707,591	11,529,815	19,925,347	11,200,271	12,198,056	16,053,279
Total Revenues	<u>1,958,804,395</u>	<u>2,022,066,327</u>	<u>2,219,534,069</u>	<u>2,197,526,065</u>	<u>2,493,111,495</u>	<u>2,718,269,173</u>
Expenditures						
General government	143,117,682	153,016,968	159,365,502	173,654,582	174,518,839	202,052,021
Public safety	260,800,496	277,697,812	301,083,758	332,651,202	355,912,668	401,114,616
Public works and transportation	109,177,626	95,995,963	109,577,671	112,456,492	131,812,057	132,317,794
Health and human services	160,972,782	180,787,483	195,303,530	206,769,844	209,019,100	211,560,906
Culture and recreation	59,310,643	59,624,936	67,016,514	63,650,474	66,039,364	72,074,300
Community development and housing	7,194,841	8,864,268	14,534,477	18,820,716	15,991,314	16,947,062
Environment	3,106,472	3,753,098	4,203,705	4,407,941	5,619,435	5,487,891
Education (2)	1,048,305,484	1,138,273,303	1,112,954,934	1,158,785,134	1,217,639,366	1,345,450,958
Debt service:						
Principal	219,413,823	232,855,510	259,188,365	261,780,268	275,916,602	315,168,034
Interest	61,621,399	63,263,808	61,500,313	62,523,878	60,230,979	62,517,128
Leases and other obligations	3,534,811	2,650,560	16,162,918	19,004,067	24,312,486	26,593,959
Issuing costs	671,147	634,196	1,690,524	2,013,285	876,054	1,901,439
Capital projects	126,641,823	192,074,763	314,157,053	275,561,794	298,405,112	257,856,073
Total Expenditures	<u>2,203,869,029</u>	<u>2,409,492,668</u>	<u>2,616,739,264</u>	<u>2,692,079,677</u>	<u>2,836,293,376</u>	<u>3,051,042,181</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(245,064,634)</u>	<u>(387,426,341)</u>	<u>(397,205,195)</u>	<u>(494,553,612)</u>	<u>(343,181,881)</u>	<u>(332,773,008)</u>
Other Financing Sources (Uses)						
Transfers in	247,050,779	278,870,081	318,619,362	277,482,218	304,735,307	299,714,554
Transfers (out)	(231,875,825)	(260,644,953)	(282,102,290)	(255,531,165)	(308,495,187)	(265,244,530)
Sale of property	4,272,889	2,415,351	2,481,576	6,814,072	7,284,065	15,102,273
Financing under notes and leases payable	-	-	-	12,913,057	36,860,624	-
Payment to refunded bond escrow agent	-	-	(154,734,082)	(103,307,499)	(54,073,409)	(238,509,132)
Debt Issued:						
General obligation bonds	131,834,500	140,002,990	162,756,250	159,079,103	165,706,411	214,639,300
Bond anticipation notes	210,000,000	105,000,000	160,000,000	155,000,000	190,000,000	50,000,000
Certificates of participation	-	54,772,053	1,079,058	-	-	-
Lease revenue bonds	-	-	38,038,644	-	-	10,661,561
Variable rate demand obligations	-	-	-	-	-	-
Notes payable	-	-	-	-	5,332,000	-
Capital lease financing	-	-	-	-	6,790,969	16,028,103
General obligation refunding bonds	-	-	155,534,809	103,591,987	54,293,716	239,222,589
Total Other Financing Sources (Uses)	<u>361,282,343</u>	<u>320,415,522</u>	<u>401,673,327</u>	<u>356,041,773</u>	<u>408,434,496</u>	<u>341,614,718</u>
Special Item						
Gain on extinguishment of liability	-	-	3,106,570	-	-	-
Net Change in Fund Balances	<u>\$ 116,217,709</u>	<u>\$ (67,010,819)</u>	<u>\$ 7,574,702</u>	<u>\$ (138,511,839)</u>	<u>\$ 65,252,615</u>	<u>\$ 8,841,710</u>
Debt service as a percentage of noncapital expenditures (3, 4, 5)	13.45%	13.29%	13.17%	12.85%	12.59%	12.94%

NOTES:

- * This table is a summary of the basic financial statement Exhibit A-5.
- * Governmental fund information is reported on the modified accrual basis of accounting.

- (1) For FY01 and prior, includes amounts previously classified as "Operating Transfers in from Component Units."
- (2) For FY01 and prior, includes amounts previously classified as "Operating Transfers out to Component Units."
- (3) Debt service represents debt service principal and interest expenditures presented above.
- (4) Noncapital expenditures represents Total Expenditures above, less Capital Projects Fund and capital outlay expenditures that resulted in capital assets.
- (5) For FY08, decrease in debt service as a percentage of non-capital expenditures due to general obligation bonds not being issued.

	2006	2007	2008	2009
\$	2,545,906,852	\$ 2,751,864,063	\$ 2,752,355,883	\$ 2,872,519,430
	12,025,093	12,418,584	11,192,157	11,545,500
	265,785,477	267,675,931	244,672,132	226,479,924
	77,204,023	79,501,815	80,355,654	89,226,745
	10,305,177	12,588,526	21,583,162	28,423,775
	24,832,274	34,147,428	37,012,601	12,114,916
	14,645,165	13,199,158	13,919,065	17,856,623
	<u>2,950,704,061</u>	<u>3,171,395,505</u>	<u>3,161,090,654</u>	<u>3,258,166,913</u>
	228,669,438	248,252,022	257,381,611	277,007,216
	455,433,491	506,729,330	543,200,962	569,158,754
	152,837,852	171,901,834	171,903,223	176,414,373
	233,967,221	251,396,734	272,823,056	276,831,826
	78,486,537	87,872,720	96,010,787	93,616,178
	17,297,254	17,125,576	15,916,219	19,208,889
	6,452,471	8,620,911	9,242,386	10,318,956
	1,382,898,458	1,490,679,488	1,563,374,406	1,643,643,553
	324,184,297	383,983,419	146,194,699	373,014,292
	68,164,530	75,133,526	78,949,436	87,192,902
	26,245,116	16,030,672	16,358,135	19,857,064
	1,044,430	1,208,672	937,441	2,087,524
	382,096,212	342,299,052	424,518,682	437,794,002
	<u>3,357,777,307</u>	<u>3,601,233,956</u>	<u>3,596,811,043</u>	<u>3,986,145,529</u>
	<u>(407,073,246)</u>	<u>(429,838,451)</u>	<u>(435,720,389)</u>	<u>(727,978,616)</u>
	340,111,748	349,888,069	382,434,018	367,718,614
	(307,303,502)	(316,432,051)	(352,397,173)	(324,259,745)
	5,205,424	6,540,519	13,370,213	1,629,312
	5,207,377	3,259,280	-	-
	-	-	(74,751,270)	-
	105,456,700	268,839,000	-	250,000,000
	300,000,000	300,000,000	150,000,000	250,000,000
	-	-	34,583,195	-
	1,747,573	835,614	399,231	15,059,652
	100,000,000	-	-	-
	-	-	-	-
	8,379,687	663,698	12,407	-
	-	-	74,795,297	8,917,011
	<u>558,805,007</u>	<u>613,594,129</u>	<u>228,445,918</u>	<u>569,064,844</u>
	-	-	-	-
\$	<u>151,731,761</u>	<u>\$ 183,755,678</u>	<u>\$ (207,274,471)</u>	<u>\$ (158,913,772)</u>
	12.26%	13.29%	6.56%	12.10%

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 COMBINED SCHEDULE OF "CASH AND INVESTMENTS" AND
 "INVESTMENT AND INTEREST INCOME" - ALL FUNDS
 AS OF JUNE 30, 2009 AND FOR THE FISCAL YEAR ENDED JUNE 30, 2009
Table 5

	Cash and Investments			Investment and Interest Income (Loss)		
	Pooled	Nonpooled	Total	Pooled	Nonpooled	Total
Primary Government:						
General Fund	\$ 17,037,504	\$ 2,288,014	\$ 19,325,518	\$ 843,931	28,195	\$ 872,126
Debt Service Fund	73,070	15,397,468	15,470,538	1,416,608	4,809,744	6,226,352
Capital Projects Fund	41,895,502	10,440,411	52,335,913	362,281	-	362,281
Special Revenue Funds:						
Recreation	8,419,169	5,450	8,424,619	226,431	-	226,431
Fire Tax District	28,272,527	-	28,272,527	735,080	-	735,080
Mass Transit Facilities	6,422	2,350	8,772	307,479	-	307,479
Urban Districts	1,366,112	-	1,366,112	16,475	-	16,475
Noise Abatement Districts	10,562	-	10,562	410	-	410
Housing Initiative	16,238,822	212,450	16,451,272	303,086	462,166	765,252
Rehabilitation Loan	430,515	-	430,515	8,042	-	8,042
New Home Warranty Security	-	-	-	-	-	-
Revenue Stabilization	119,647,603	-	119,647,603	2,005,903	-	2,005,903
Economic Development	1,517,026	-	1,517,026	21,184	51,692	72,876
Cable TV (1)	4,307,177	-	4,307,177	70,523	-	70,523
Grants (1)	-	-	-	55,384	141,744	197,128
Agricultural Transfer Tax	5,612,900	-	5,612,900	171,552	-	171,552
Drug Enforcement Forfeitures	2,658,379	25,000	2,683,379	44,699	-	44,699
Water Quality Protection	6,201,902	-	6,201,902	120,732	-	120,732
Restricted Donations	1,634,411	-	1,634,411	7,744	-	7,744
Total Special Revenue Funds	196,323,527	245,250	196,568,777	4,094,724	655,602	4,750,326
Enterprise Funds:						
Liquor	8,757,286	1,565,739	10,323,025	78,116	-	78,116
Solid Waste Activities (2)	62,086,824	4,067,057	66,153,881	1,279,696	361,799	1,641,495
Parking Lot Districts	26,508,034	1,729,578	28,237,612	509,975	99,785	609,760
Permitting Services	8,811,514	-	8,811,514	200,491	-	200,491
Community Use of Public Facilities	4,260,425	-	4,260,425	69,597	-	69,597
Total Enterprise Funds	110,424,083	7,362,374	117,786,457	2,137,875	461,584	2,599,459
Internal Service Funds:						
Motor Pool	1,051,951	300	1,052,251	14,594	-	14,594
Liability & Property Coverage Self-Insurance (1)	89,916,798	-	89,916,798	1,738,575	3,693	1,742,268
Employee Health Benefits Self-Insurance	41,511,477	-	41,511,477	441,225	-	441,225
Central Duplicating	598,817	-	598,817	3,562	-	3,562
Total Internal Service Funds	133,079,043	300	133,079,343	2,197,956	3,693	2,201,649
Pension and Other Employee Benefit Trust Funds (2)	1,098,366	2,649,025,540	2,650,123,906	204,172	(487,072,688)	(486,868,516)
Investment Trust Fund	45,809,029	-	45,809,029	648,556	-	648,556
Private Purpose Trust Funds	224,619	-	224,619	2,489	193	2,682
Agency Funds	42,016,416	190,281	42,206,697	15,930	-	15,930
Total Primary Government	587,981,159	2,684,949,638	3,272,930,797	11,924,522	(481,113,677)	(469,189,155)
Component Units (Participation in County Pool)	14,195,365	-	14,195,365	236,585	-	236,585
Total	\$ 602,176,524	\$ 2,684,949,638	\$ 3,287,126,162	\$ 12,161,107	\$ (481,113,677)	\$ (468,952,570)

NOTES:

* This table presents cash and investment related information, by fund, that is reported throughout the basic financial statements and supplementary data.

- (1) Pooled investment income of the Cable TV Special Revenue Fund and the Liability and Property Coverage Self-Insurance Internal Service Fund include \$2,693 and \$1,747, respectively, related to interest earned on deposits, which has been classified as a liability. Pooled investment income of the Grants Special Revenue Fund includes \$62,615 related to interest earned on funding advanced by the State, which has been remitted to the State and netted against investment income.
- (2) Nonpooled investment income of these funds includes adjustments to fair value of nonpooled investments.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 COMBINED SCHEDULE OF CASH AND INVESTMENTS - BY FINANCIAL INSTITUTION
 JUNE 30, 2009
Table 6

Description	Total
PNC Bank	\$ 65,628,848
Bank of New York	13,000,000
Bank of America, N. A.	3,601,964
Branch Banking & Trust Co. Certificate of Deposit	50,000,000
Chevy Chase Bank	5,408,138
M & T Bank	91,273
National City Bank	619,145
SunTrust Bank	922,575
Wachovia Bank, N.A.	40,099,431
Total Financial Institutions	179,371,374
Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow:	
General Fund	2,087,065
Debt Service Fund	15,397,468
Capital Projects Fund	10,440,411
Special Revenue Funds	245,250
Enterprise Funds	1,765,463
Internal Service Funds	300
Fiduciary Funds	190,281
Total Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow	30,126,238
Total Cash Deposits in Financial Institutions and on Hand	209,497,612
Investments, at carrying value (see Table below)	3,077,464,429
Accrued interest receivable	164,121
Total Cash and Investments (1)	\$ 3,287,126,162

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 COMBINED SCHEDULE OF INVESTMENTS
 JUNE 30, 2009
Table 7

	Pooled	Non-Pooled		Total Carrying Value (2)
		Enterprise	Fiduciary	
Investments, including accrued interest:				
U.S. Government Securities	\$ 202,677,694	\$ 5,234,331	\$ -	\$ 207,912,025
Bankers' Acceptances	24,138,843	-	-	24,138,843
Money Market Funds and Cash	98,977,485	362,580	-	99,340,065
State Pool	97,047,956	-	-	97,047,956
Pension and Other Employee Benefit Trusts	-	-	2,649,025,540	2,649,025,540
Total (1)	\$ 422,841,978	\$ 5,596,911	\$ 2,649,025,540	\$ 3,077,464,429

NOTES:

* These tables present detailed cash and investment information that supports amounts reported in Table 5 and in Note III-A Cash and Investments.

- (1) Includes component units' participation in County external investment pool (see Table 5).
 (2) Carrying value is the same as fair value.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 8

Fiscal Year	Real Property (1)						Total Direct Tax Rate (4)
	Residential (2)		Commercial/Other		Total		
	Assessed Value	Estimated Market Value	Assessed Value	Estimated Market Value	Assessed Value	Estimated Market Value	
2000	21,704,462,278	56,699,222,252	6,970,091,543	18,208,180,624	28,674,553,821	74,907,402,876	\$ 2.514
2001	22,267,739,672	59,348,986,333	7,381,273,206	19,672,903,001	29,649,012,878	79,021,889,334	2.513
2002	57,865,511,378	62,829,002,582	19,709,436,172	21,400,039,274	77,574,947,550	84,229,041,856	1.005
2003	61,732,348,676	69,991,325,030	20,674,989,155	23,441,030,788	82,407,337,831	93,432,355,818	1.004
2004	67,348,233,048	74,009,047,306	21,914,772,219	24,082,167,274	89,263,005,267	98,091,214,580	1.005
2005	74,808,909,028	80,181,038,615	23,472,815,695	25,158,430,541	98,281,724,723	105,339,469,156	0.994
2006	84,762,150,340	90,946,513,240	25,767,098,776	27,647,101,691	110,529,249,116	118,593,614,931	0.952
2007	96,569,606,606	101,120,006,917	29,141,169,512	30,514,313,625	125,710,776,118	131,634,320,542	0.902
2008	110,002,920,713	112,247,878,279	32,303,514,880	32,962,770,285	142,306,435,593	145,210,648,564	0.902
2009	123,318,552,451	127,923,809,596	34,814,939,022	36,115,081,973	158,133,491,472	164,038,891,569	0.902

Fiscal Year	Personal Property (3)					Real (1) and Personal Property Total		Ratio of Total Assessed to Total Estimated Actual Value	
	Business		Public Utility		Total	Direct Tax Rate (4)	Assessed Value		Estimated Actual Value
	Individuals	Corporations	Operating Property	Domestic Shares					
2000	\$ 92,953,790	\$ 2,125,024,140	\$ 1,250,855,220	\$ 410,469,840	\$ 3,879,302,990	\$ 2.502	\$ 32,553,856,811	\$ 78,786,705,866	41.32 %
2001	93,025,460	2,261,403,430	1,270,848,870	452,570,330	4,077,848,090	2.500	33,726,860,968	83,099,737,424	40.59
2002	99,954,320	2,486,081,540	1,169,749,990	445,558,740	4,201,344,590	2.495	81,776,292,140	88,430,386,446	92.48
2003	85,622,460	2,421,490,420	1,187,075,200	533,666,320	4,227,854,400	2.494	86,635,192,231	97,660,210,218	88.71
2004	83,269,110	2,272,890,000	1,116,419,190	491,223,310	3,963,801,610	2.498	93,226,806,877	102,055,016,190	91.35
2005	45,777,000	2,290,059,500	1,097,481,440	469,294,170	3,902,612,110	2.474	102,184,336,833	109,242,081,266	93.54
2006	39,858,300	2,275,916,200	1,046,842,820	469,011,910	3,831,629,230	2.367	114,360,878,346	122,425,244,161	93.41
2007	36,342,680	2,353,070,220	1,070,305,710	489,230,940	3,948,949,550	2.244	129,659,725,668	135,583,270,092	95.63
2008	34,444,330	2,412,515,690	1,035,536,740	488,050,610	3,970,547,370	2.241	146,276,982,963	149,181,195,934	98.05
2009	31,767,940	2,328,560,300	1,077,766,490	482,076,290	3,920,171,020	2.241	162,053,662,492	167,959,062,589	96.48

NOTES:

- * Exempt and nontaxable property are not included in this table.
- * The following classes of property are not taxed: 1) personal property not used in a trade, business, or profession, and 2) business inventories.
- * Intangible personal property is exempt from taxation except in two instances: shares of stock in certain domestic utilities and oil pipeline corporations (shown above) and intangible personal property of corporations under a contract with the State, granted charter exemptions from property taxation.
- * Property owned by the Federal government, the State, or a subdivision or agency of either, is exempt. Also exempt are real and personal property used for religious, educational, or charitable purposes. Specific exemptions involve historical property, societies and museums, conservation property, cemeteries, certain fraternal and service organizations, continuing care facilities for the aged, nonprofit housing property, and dwelling houses of disabled veterans and blind persons.

- (1) Fiscal year 2002 was the first year that all real property in the State of Maryland was assessed at 100 percent of full assessed value; prior to 2002, real property was assessed at 40 percent of full assessed value. Real property tax rates were changed in fiscal year 2002 to reflect this change in methodology.
- (2) Residential real property includes single-family homes, townhouses, and condominiums but excludes apartment dwellings which are included under the Commercial/Other category.
- (3) For personal property, the assessed value and estimated actual value are the same.
- (4) See Table 9-a for real and personal property direct tax rates.

Source: State of Maryland, Department of Assessments and Taxation.



MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - COUNTY DIRECT RATE
LAST TEN FISCAL YEARS

Table 9-a

	County-wide					Substantially County-wide (1)					Total County Direct Rate (4)	
	County		M-NCPPC (2)			County		M-NCPPC (2)				Prorata Tax Rate
	County	Fire Tax District	Transit District	Advance Land Acquisition	Subtotal	Recreation	Storm Drainage	Regional District	Metropolitan District			
Real Property:												
2000	\$ 1.863	\$.290	\$.102	\$.003	\$ 2.258	\$.067	\$.01	\$.062	\$.154	\$.256	\$ 2.514	
2001	1.857	.293	.100	.003	2.253	.069	.01	.060	.160	.260	2.513	
2002 (3)	.741	.109	.050	.001	.901	.027	.003	.024	.066	.104	1.005	
2003	.754	.117	.038	.001	.910	.020	.003	.023	.063	.094	1.004	
2004	.751	.118	.044	.001	.914	.022	.003	.021	.059	.091	1.005	
2005	.734	.123	.044	.001	.902	.025	.003	.020	.059	.092	.994	
2006	.679	.134	.042	.001	.856	.025	.003	.022	.061	.096	.952	
2007	.624	.134	.053	.001	.812	.024	.003	.020	.057	.090	.902	
2008	.627	.126	.058	.001	.812	.024	.003	.019	.058	.090	.902	
2009	.661	.116	.040	.001	.818	.022	.003	.019	.053	.084	.902	
Personal Property:												
2000	\$ 1.863	\$.290	\$.102	\$.003	\$ 2.258	\$.067	\$.01	\$.062	\$.154	\$.244	\$ 2.502	
2001	1.857	.293	.100	.003	2.253	.069	.01	.060	.160	.247	2.500	
2002	1.852	.273	.125	.002	2.252	.068	.007	.059	.165	.243	2.495	
2003	1.885	.293	.095	.003	2.276	.050	.008	.058	.158	.218	2.494	
2004	1.878	.295	.110	.003	2.286	.055	.008	.053	.148	.212	2.498	
2005	1.835	.308	.110	.003	2.256	.063	.008	.050	.148	.218	2.474	
2006	1.698	.335	.105	.003	2.141	.063	.008	.055	.153	.226	2.367	
2007	1.560	.335	.133	.003	2.031	.060	.008	.050	.143	.213	2.244	
2008	1.567	.315	.145	.003	2.030	.060	.007	.047	.145	.211	2.241	
2009	1.652	.290	.100	.003	2.045	.055	.007	.047	.132	.196	2.241	

NOTES:

- * The charter requires that revenues from real property taxes cannot exceed last year's revenues adjusted by the rate of inflation excluding revenues from new construction. The Council can adopt tax rates that exceed this limit by a supermajority of seven out of nine councilmembers.
 - * No discounts are allowed.
 - * Taxes are levied as of July 1, are due by September 30, and become delinquent the following October 1.
 - * Unless homeowners elect to pay their real property taxes annually, taxes are paid on a semi-annual basis with payment due by September 30 and December 31.
 - * Interest and penalty at 20 percent are assessed on delinquent tax bills.
 - * Revised tax bills based upon certifications from the State received after September 1 may be paid within thirty days without interest.
 - * Delinquent taxes on real property are collected by sale. Taxes on personal property are enforced by legal action. Corporations may lose charter for failure to pay taxes.
 - * Costs of tax sale, which vary, are added to tax bills. The last sale cost \$25 per parcel.
 - * Tax sale date: second Monday in June.
 - * Personal property tax rates are applied to 100 percent of the property assessment.
- (1) Rates classified as substantially county-wide represent those tax rates that are levied against all of the County's assessable base, except those incorporated cities and municipalities that provide their own such service.
 - (2) M-NCPPC County property tax rates are included in the County's direct rate since the County Council has the power to set, modify, or approve these tax rates for this joint venture organization.
 - (3) Fiscal year 2002 was the first year that all real property in the State of Maryland was assessed at 100 percent of full assessed value; prior to 2002, real property was assessed at 40 percent of full assessed value. Real property tax rates were changed in fiscal year 2002 to reflect this change in methodology.
 - (4) County direct rate includes: County tax rates that are levied County-wide, and County tax rates levied by M-NCPPC. For County special taxing district tax rates that are levied substantially County-wide, the direct rate includes a prorata portion of the tax rate that corresponds to the portion of the County's assessable base against which the rate is levied. Therefore, the total County direct rate presented above is not a mathematical sum of all the individual rates presented.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - COUNTY SPECIAL TAXING DISTRICTS
LAST TEN FISCAL YEARS

Table 9-b

Fiscal Year	Parking Lot Districts (1)				Urban Districts			Noise Abatement Districts		Development Districts	
	Silver Spring	Bethesda	Wheaton	Montgomery Hills	Silver Spring	Bethesda	Wheaton	Bradley	Cabin John	Kingsview	West Germantown
Real Property:											
2000	\$.70	\$.70	\$.60	\$.60	\$.075	\$.04	\$.05	\$.45	\$.40	\$ -	\$ -
2001	.70	.70	.60	.60	.075	.04	.05	.45	.40	.285	-
2002 (2)	.28	.28	.24	.24	.030	.016	.02	.16	.18	.092	-
2003	.28	.28	.24	.24	.030	.016	.02	.16	.18	.108	.224
2004	.28	.28	.24	.24	.030	.016	.02	.145	.18	.101	.213
2005	.28	.28	.24	.24	.030	.016	.02	.145	.175	.098	.192
2006	.28	.28	.24	.24	.024	.016	.03	.145	.185	.089	.187
2007	.28	.28	.24	.24	.024	.016	.03	.050	.001	.065	.161
2008	.28	.28	.24	.24	.024	.016	.03	.080	.080	.071	.156
2009	.28	.28	.24	.24	.024	.012	.03	.080	.080	.063	.144
Personal Property:											
2000	\$.70	\$.70	\$.60	\$.60	\$.075	\$.04	\$.05	\$.45	\$.40	\$ -	\$ -
2001	.70	.70	.60	.60	.075	.04	.05	.45	.40	-	-
2002	.70	.70	.60	.60	.075	.04	.05	.40	.45	-	-
2003	.70	.70	.60	.60	.075	.04	.05	.40	.45	-	-
2004	.70	.70	.60	.60	.075	.04	.05	.363	.438	-	-
2005	.70	.70	.60	.60	.075	.04	.05	.363	.438	-	-
2006	.70	.70	.60	.60	.060	.04	.075	.363	.463	-	-
2007	.70	.70	.60	.60	.060	.04	.075	.125	.125	-	-
2008	.70	.70	.60	.60	.060	.04	.075	.200	.200	-	-
2009	.70	.70	.60	.60	.060	.03	.075	.200	.200	-	-

NOTES:

- * Tax rates are per \$100 of assessed value.
- * Personal property tax rates are applied to 100 percent of the property assessment.
- * The County special taxing district rates above represent taxes that are levied against mutually exclusive specific geographic portions of the County's assessable base. Such rates are not included in the County direct rate on Table 9-a, as they are not reflective of what all County taxpayers would pay.

- (1) Parking Lot Districts also carry a tax rate of one-half the amount shown which applies to property zoned commercial but not used as such.
- (2) See Note (1) on Table 9-a.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - OVERLAPPING GOVERNMENTS - CITIES AND TOWNS
LAST TEN FISCAL YEARS

Table 9-c

Fiscal Year	Cities			Towns			
	Gaithersburg	Rockville	Takoma Park	Barnesville	Brookeville	Chevy Chase	Garrett Park
Real Property:							
2000	\$.53	\$.805	\$ 1.580	\$.20	\$.45	\$.16	\$.55
2001	.53	.805	1.605	.20	.45	.13	.50
2002 (1)	.212	.322	.642	.08	.20	.04	.20
2003	.212	.322	.660	.08	.20	.037	.20
2004	.212	.322	.660	.078	.20	.035	.20
2005	.212	.322	.660	.072	.20	.033	.20
2006	.212	.322	.630	.065	.15	.029	.20
2007	.212	.312	.630	.060	.15	.026	.19
2008	.212	.302	.610	.054	.15	.023	.19
2009	.212	.292	.605	.054	.15	.021	.19
Personal Property:							
2000	\$.53	\$.805	\$ 1.580	\$.20	\$.45	\$.16	\$.55
2001	.53	.805	1.605	.20	.45	.13	.50
2002	.53	.805	1.605	.20	.45	.10	.50
2003	.53	.805	1.605	.20	.45	.10	.50
2004	.53	.805	1.650	.20	.45	.10	.50
2005	.53	.805	1.650	.20	.45	.10	.50
2006	.53	.805	1.575	.20	.45	.10	1.000
2007	.53	.805	1.575	.20	.45	.10	1.000
2008	.53	.805	1.525	.20	.45	.10	1.000
2009	.53	.805	1.513	.20	.45	.10	1.000

NOTES:

* Tax rates are per \$100 of assessed value.

* Personal property tax rates are applied to 100 percent of the property assessment.

* Taxes collected by the County for other fiscal units, including overlapping governments, are remitted based on actual collections.

(1) See Note (1) on Table 9-a.

Glen Echo	Kensington	Laytonsville	Poolesville	Somerset	Washington Grove
\$.36	\$.50	\$.33	\$.63	\$.25	\$.60
.35	.50	.31	.60	.22	.60
.14	.20	.125	.24	.05	.235
.14	.193	.132	.24	.05	.235
.14	.187	.160	.24	.05	.217
.13	.170	.160	.23	.05	.217
.12	.155	.160	.221	.045	.202
.12	.147	.140	.200	.045	.202
.12	.139	.140	.180	.040	.202
.13	.130	.120	.160	.040	.181
\$.36	\$.50	\$.35	\$.65	\$.25	\$.60
.35	.50	.31	.60	.22	.60
.80	.50	.31	.60	.22	.60
.80	.50	.33	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.33	.60	1.000	.60



MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - OVERLAPPING GOVERNMENTS - VILLAGES
LAST TEN FISCAL YEARS

Table 9-d

Fiscal Year	Villages								
	Battery Park	Chevy Chase Section 3	Chevy Chase View	Chevy Chase Village	Drummond	Friendship Heights	Martin's Additions to Chevy Chase	North Chevy Chase	Oakmont
Real Property:									
2000	\$.125	\$.09	\$.08	\$.25	\$.12	\$.25	\$.15	\$.13	\$.15
2001	.125	.05	.08	.25	.12	.22	.02	.13	.15
2002 (1)	.05	.02	.03	.10	.048	.08	.008	.052	.10
2003	.05	.02	.03	.12	.048	.07	.008	.052	.10
2004	.05	.02	.025	.14	.048	.06	.008	.052	.06
2005	.05	.02	.025	.14	.048	.06	.008	.052	.06
2006	.05	.02	.023	.13	.048	.05	.008	.052	.06
2007	.05	.02	.023	.123	.048	.04	.008	.052	.06
2008	.05	.02	.023	.111	.048	.04	.008	.052	.06
2009	.05	.02	.022	.103	.048	.04	.008	.052	.04
Personal Property:									
2000	\$.125	\$.09	\$.08	\$.25	\$.12	\$.25	\$.15	\$.13	\$.15
2001	.125	.05	.08	.25	.12	.22	.02	.13	.15
2002	.125	.05	-	.10	.12	.08	.008	.13	.10
2003	.125	.05	-	.50	.12	.07	.008	.13	.10
2004	.125	.05	-	.50	.12	.06	.008	.13	.06
2005	.125	.05	-	.60	.12	.06	.008	.13	-
2006	.125	.05	-	.60	.12	.05	.008	.13	.10
2007	.125	.05	-	.66	.12	.04	.008	.13	.10
2008	.125	.05	-	.66	.12	.04	.500	.13	.10
2009	.125	.05	-	.66	.12	.04	.500	.13	.10

NOTES:

- * Tax rates are per \$100 of assessed value.
- * Personal property tax rates are applied to 100 percent of the property assessment.
- * Taxes collected by the County for other fiscal units, including overlapping governments, are remitted based on actual collections.

(1) See Note (1) on Table 9-a.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
TEN HIGHEST COMMERCIAL PROPERTY TAXPAYERS
CURRENT FISCAL YEAR AND NINE YEARS AGO

Table 10

For the Fiscal Year Ended June 30, 2009				
	Assessable Base			Ratio:
	Total	Real Property	Personal Property	Taxpayer Base to Total Assessable Base
Potomac Electric Power Co.	\$ 690,226,160	\$ 7,717,700	\$ 682,508,460	0.43 %
Verizon - Maryland	680,681,930	33,066,700	647,615,230	0.42
Montgomery Mall LLC	396,142,869	395,637,599	505,270	0.24
Washington Gas Light Co.	230,268,250	-	230,268,250	0.14
7501 Wisconsin Avenue LLC	226,841,666	226,841,666	-	0.14
Camalier, Anne D et al, Trustee	220,531,312	220,531,312	-	0.14
Federal Realty Investment Trust	213,390,806	211,854,546	1,536,260	0.13
Democracy Associates	207,114,900	207,114,900	-	0.13
Chevy Chase Land Co	201,846,132	201,846,132	-	0.12
Wheaton Plaza Regional Shopping Center	188,065,412	187,096,732	968,680	0.12
Total	\$ 3,255,109,437	\$ 1,691,707,287	\$ 1,563,402,150	2.01 %
Total Assessable Base	\$ 162,053,662,492			100 %

For the Fiscal Year Ended June 30, 2000				
	Assessable Base			Ratio:
	Total	Real Property	Personal Property	Taxpayer Base to Total Assessable Base
Potomac Electric Power Co.	\$ 1,009,659,880	\$ 23,517,200	\$ 986,142,680	3.10 %
Verizon	636,666,050	24,577,370	612,088,680	1.96
Washington Gas Light Company	171,956,400	6,531,360	165,425,040	0.53
International Business Machines	85,389,180	16,649,680	68,739,500	0.26
May Department Stores	83,324,130	29,595,600	53,728,530	0.26
Montgomery Mall	82,043,360	81,392,900	650,460	0.25
Bryant F. Foulger, Trustee	57,116,210	57,116,210	-	0.17
Albert & R. Abramson, et.al.	50,844,300	50,844,300	-	0.16
Lake Forest Associates	50,115,600	50,115,600	-	0.15
Asbury Methodist Home, Inc.	45,774,450	45,774,450	-	0.14
Total	\$ 2,272,889,560	\$ 386,114,670	\$ 1,886,774,890	6.98 %
Total Assessable Base	\$ 32,553,856,811			100 %

Source: State of Maryland Department of Assessments and Taxation.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
PROPERTY TAX LEVIES AND COLLECTIONS *
LAST TEN FISCAL YEARS

Table 11

Fiscal Year	Tax Levy			Collected within the Fiscal Year of the Levy		Collections in Subsequent Years (2)	Total Collections to Date	
	Total Original Levy for Fiscal Year	Adjustments in Subsequent Years (1)	Total Adjusted Levy	Amount (2)	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2000	\$ 762,239,449	\$ (552,027)	\$ 761,687,422	\$ 754,198,902	98.95 %	\$ (1,146,985)	\$ 753,051,917	98.87 %
2001	784,285,708	(404,261)	783,881,447	777,057,655	99.08	(1,774,908)	775,282,747	98.90
2002	821,038,153	(870,024)	820,168,129	805,329,587	98.09	(2,731,149)	802,598,438	97.86
2003	867,011,819	(1,903,050)	865,108,769	861,862,819	99.41	(3,688,191)	858,174,628	99.20
2004	927,789,542	(1,509,088)	926,280,454	924,992,688	99.70	1,156,280	926,148,968	99.99
2005	1,006,556,130	(58,125)	1,006,498,005	1,005,935,155	99.94	(2,528,049)	1,003,407,106	99.69
2006	1,032,231,333	(2,077,993)	1,030,153,340	1,031,967,800	99.97	(3,117,374)	1,028,850,426	99.87
2007	1,087,613,905	(1,657,480)	1,085,956,425	1,081,566,118	99.44	(473,222)	1,081,092,896	99.55
2008	1,137,590,824	(3,079,202)	1,134,511,622	1,132,548,519	99.56	(1,628,779)	1,130,919,740	99.68
2009	1,282,437,423	-	1,282,437,423	1,278,337,019	99.68	-	1,278,337,019	99.68

NOTES:

* This table includes data for all property taxes billed applicable to all funds for Montgomery County, Maryland to include General, Special Revenue, Debt Service, and Enterprise Funds. Property taxes billed for the State of Maryland, various municipalities and development districts, the Washington Suburban Sanitary Commission, and the Maryland-National Capital Park and Planning Commission, are excluded.

(1) Adjustment data was available and is reported in this schedule beginning with adjustments processed in FY05.

(2) Amounts represent collections received, including overpayments, net of refunds made. See Table 12 Note (2) for treatment of such overpayments.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
SCHEDULE OF FISCAL YEAR PROPERTY TAX LEVY, PROPERTY TAX REVENUES,
AND ADDITIONAL ITEMS RELATED TO THE PROPERTY TAX BILLING
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Table 12

	Fiscal Year Property Tax Levy	Collections of Current Levy Year Assessment (1)	Collection of Prior Levy Year Assessment (1)	Adjustments and Accruals	Total Revenues (2)
General Fund (3)	\$ 1,003,679,078	\$ 1,001,498,641	\$ (3,000,841)	\$ (34,240,699)	\$ 964,257,101
Special Revenue Funds (3):					
Recreation	28,895,317	28,751,858	(89,058)	3,296,256	31,959,056
Bethesda Urban District	470,553	452,356	3,536	2,423	458,315
Silver Spring Urban District	613,600	581,838	(39,786)	9,767	551,819
Wheaton Urban District	160,797	157,828	502	754	159,084
Mass Transit	60,562,706	60,051,149	(201,954)	6,827,281	66,676,476
Bradley Noise Abatement District	27,453	27,453	-	1,849	29,302
Cabin John Noise Abatement District	7,862	7,862	-	601	8,463
Fire Tax District	175,643,421	174,869,786	(440,800)	19,742,399	194,171,385
Total Special Revenue Funds	266,381,709	264,900,130	(767,560)	29,881,330	294,013,900
Enterprise Funds:					
Silver Spring Parking Lot District	5,663,042	5,349,282	(474,363)	306,352	5,181,271
Bethesda Parking Lot District	6,189,467	6,073,694	55,140	23,943	6,152,777
Wheaton Parking Lot District	446,846	438,400	838	5,520	444,758
Montgomery Hills Parking Lot District	77,281	76,872	(338)	(458)	76,076
Total Enterprise Funds	12,376,636	11,938,248	(418,723)	335,357	11,854,882
Total Property Tax - Montgomery County	1,282,437,423	1,278,337,019	(4,187,124)	(4,024,012)	1,270,125,883
Tax Bill Items Other than Montgomery County					
Property Taxes:					
M-NCPPC Joint Venture Property Taxes:					
M-NCPPC Administration	24,811,120	24,669,573	(72,639)	2,802,090	27,399,024 *
M-NCPPC Park	69,241,134	68,923,157	(212,347)	7,816,442	76,527,252 *
M-NCPPC Land Acquisition	1,534,306	1,526,532	(2,844)	168,174	1,691,862 *
Agency Relationship Property Taxes:					
State of Maryland	177,929,853	177,805,893	(578,620)	(3,278,013)	173,949,260 *
Municipalities	71,646,254	71,090,664	11,256	421,536	71,523,456 *
Development Districts	1,069,113	1,068,774	54	3,162	1,071,990 *
Charges for Services:					
Refuse Disposal - Solid Waste Activities Fund	60,711,677	59,828,631	86,136	(53,714)	59,861,053 *
Refuse Collection - Solid Waste Activities Fund	6,590,203	6,586,741	3,605	(461)	6,589,885 *
Leaf Vacuuming	6,817,849	6,814,363	3,650	(478)	6,817,535 *
Water Quality Protection Charges	8,578,333	8,540,035	13,965	945	8,554,945 *
Municipality Refuse Charges	1,031,640	1,031,151	1,800	(123)	1,032,828 *
Development District Special Assessments	169,428	169,428	-	-	169,428 *
Rockville FFBC	762	762	-	-	762 *
WSSC FFBC	35,787,966	35,731,292	25,122	1,635	35,758,049 *
Bay Restoration Fund	459,390	457,300	15	(161)	457,154 *
Total Other Items	466,379,028	464,244,296	(720,847)	7,881,034	471,404,483
Grand Total	\$ 1,748,816,451	\$ 1,742,581,315	\$ (4,907,971)	\$ 3,857,022	\$ 1,741,530,366

NOTES:

* Amounts represent collections, rather than revenues.

(1) Amounts represent collections received net of refunds made.

(2) Total Revenues represent the sum of Collections, during the current year, of Current and Prior Year Levy Assessments, (i.e., cash basis) and related Adjustments and Accruals to convert such data to revenues on the modified or full accrual basis of accounting.

(3) In the basic financial statements and supplementary schedules, governmental fund/activities property tax collections and revenues include any related penalties and interest; this schedule includes only the property tax itself.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
SCHEDULE OF PROPERTY TAXES RECEIVABLE BY FUND TYPE
JUNE 30, 2009

Table 13

Year	General	Special Revenue	Enterprise	Other Fiduciary	Total
2000 and prior	\$ 9,560,783	\$ 1,941,144	\$ 494,451	\$ 2,576,818	\$ 14,573,196
2001	459,631	106,096	25,037	238,485	829,249
2002	620,362	142,555	16,985	221,070	1,000,972
2003	915,167	197,395	35,556	252,188	1,400,306
2004	952,582	216,078	28,839	316,331	1,513,830
2005	666,962	177,992	23,002	344,843	1,212,799
2006	537,710	121,670	42,255	194,554	896,189
2007	646,121	206,024	56,528	280,609	1,189,282
2008	1,475,200	374,462	80,284	377,774	2,307,720
2009	<u>4,736,209</u>	<u>1,205,071</u>	<u>644,279</u>	<u>1,494,462</u>	<u>8,080,021</u>
Total Property Taxes Receivable	<u>\$ 20,570,727</u>	<u>\$ 4,688,487</u>	<u>\$ 1,447,216</u>	<u>\$ 6,297,134</u>	<u>\$ 33,003,564</u>

MONTGOMERY COUNTY, MARYLAND
 REVENUE CAPACITY
 INCOME TAX RATES
 LAST TEN TAX YEARS

Table 14

Tax Year	State Income Tax Rate				Montgomery County Income Tax Direct Rate
	1st \$1,000 of Net Taxable Income	2nd \$1,000 of Net Taxable Income	3rd \$1,000 of Net Taxable Income	In excess of \$3,000 Net Taxable Income	
1998	2 %	3 %	4 %	4.88 %	60.00 %
1999	2	3	4	4.85	3.01
2000	2	3	4	4.85	2.90
2001	2	3	4	4.80	2.95
2002	2	3	4	4.75	2.95
2003	2	3	4	4.75	2.95
2004	2	3	4	4.75	3.20
2005	2	3	4	4.75	3.20
2006	2	3	4	4.75	3.20
2007	2	3	4	4.75	3.20

NOTE:

- * Rates are based on tax year which coincides with calendar year.
- * Prior to tax year 1999, the amount of taxes paid by Montgomery County residents was based on the proportion (60%) of State income taxes paid by Montgomery County residents. Beginning in tax year 1999, the amount of taxes paid by Montgomery County residents was based on a tax rate applied to the Maryland taxable income.

Source: Montgomery County Department of Finance.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
INCOME TAX FILERS SUMMARY INFORMATION
LAST TEN TAX YEARS

Table 15

Tax Year	Number of Taxable Returns	Maryland Adjusted Gross Income	Net Taxable Income	Net State Income Tax	Local Income Tax	Total Tax Liability	Montgomery County Income Tax Direct Rate
1998	344,313	25,376,661,788	20,674,848,589	946,963,099	614,597,906	1,561,561,005	60.00 %
1999	351,029	26,889,853,381	21,931,842,602	1,001,777,692	655,091,540	1,656,869,232	3.01
2000	362,992	29,964,678,276	24,646,416,218	1,129,111,759	710,212,841	1,839,324,600	2.90
2001	361,096	28,656,151,308	22,947,566,549	1,036,317,921	665,601,650	1,701,919,571	2.92
2002	359,268	28,257,501,173	22,249,338,226	987,286,050	651,225,903	1,638,511,953	2.95
2003	357,522	28,992,891,462	22,917,536,979	1,013,579,288	671,079,128	1,684,658,416	2.95
2004	361,268	31,160,185,053	24,901,353,842	1,102,583,780	791,114,843	1,893,698,623	3.20
2005	380,241	39,581,589,250	32,241,963,585	1,384,669,182	1,025,536,849	2,410,206,031	3.20
2006	383,214	41,836,264,633	34,089,151,444	1,470,625,709	1,084,440,791	2,555,066,500	3.20
2007	387,875	45,044,465,276	36,947,166,594	1,610,260,135	1,175,936,199	2,786,196,334	3.20

NOTES:

- * See Table 16 for detailed breakout of adjusted gross income level.
- * Rates are based on tax year which coincides with calendar year.
- * Prior to tax year 1999, the amount of taxes paid by Montgomery County residents was based on the proportion (60%) of State income taxes paid by Montgomery County residents. Beginning in tax year 1999, the amount of taxes paid by Montgomery County residents was based on a tax rate applied to the Maryland taxable income.
- * Tax Year 2007 is the latest tax year for which data is available.

Source: Revenue Administration Division, State Comptroller's Office and Montgomery County Department of Finance.

MONTGOMERY COUNTY, MARYLAND
 REVENUE CAPACITY
 INCOME TAX FILERS, NET TAXABLE INCOME, AND LIABILITY BY ADJUSTED GROSS INCOME LEVEL
 LAST TEN TAX YEARS
Table 16

	2007				2006					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level										
\$200,000 and higher	39,973	10.3 %	\$ 20,721,888,649	56.2 %	\$ 663,101,691	56.4 %	\$ 18,364,689,191	53.9 %	\$ 587,671,196	54.2 %
\$100,000 - 199,999	73,690	19.0	8,058,872,420	21.8	257,889,666	21.9	7,643,868,101	22.4	244,608,348	22.6
\$75,000 - 99,999	30,713	7.9	2,030,595,581	5.5	64,983,024	5.5	1,998,995,282	5.9	63,973,086	5.9
\$50,000 - 74,999	67,534	17.4	3,057,948,389	8.3	97,861,191	8.3	2,995,838,794	8.8	95,875,398	8.8
\$25,000 - 49,999	93,694	24.3	2,298,139,649	6.2	71,322,924	6.1	2,306,395,629	6.8	71,796,673	6.6
\$10,000 - 24,999	67,786	17.4	719,513,016	1.8	19,469,703	1.7	715,858,507	2.0	19,067,166	1.8
Under \$10,000	14,485	3.7	60,208,890	0.2	1,308,000	0.1	63,505,940	0.2	1,448,924	0.1
Total	387,875	100.0 %	\$ 36,947,166,594	100.0 %	\$ 1,175,936,199	100.0 %	\$ 34,089,151,444	100.0 %	\$ 1,084,440,791	100.0 %

	2005				2004					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level										
\$200,000 and higher	32,289	8.5 %	\$ 16,822,880,955	52.1 %	\$ 538,333,470	52.5 %	\$ 10,214,344,217	41.0 %	\$ 326,859,346	41.4 %
\$100,000 - 199,999	67,171	17.7	7,344,360,047	22.8	235,024,270	22.9	6,729,437,859	27.0	215,346,908	27.2
\$75,000 - 99,999	29,705	7.8	1,973,884,323	6.1	63,168,474	6.2	2,416,623,481	9.7	77,335,230	9.8
\$50,000 - 74,999	65,722	17.3	2,990,204,062	9.3	95,694,416	9.3	2,455,348,478	9.9	78,581,106	9.9
\$25,000 - 49,999	96,118	25.3	2,312,771,299	7.2	72,276,536	7.0	2,300,676,859	9.2	72,216,385	9.1
\$10,000 - 24,999	72,054	18.9	727,599,564	2.3	19,364,575	1.9	715,905,106	2.9	19,080,205	2.4
Under \$10,000	17,182	4.5	70,263,335	0.2	1,675,108	0.2	69,017,842	0.3	1,695,663	0.2
Total	380,241	100.0 %	\$ 32,241,963,585	100.0 %	\$ 1,025,536,849	100.0 %	\$ 24,901,353,842	100.0 %	\$ 791,114,843	100.0 %

	2003				2002					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level										
\$200,000 and higher	21,620	6.0 %	\$ 8,524,970,852	37.2 %	\$ 251,486,662	37.5 %	\$ 7,887,781,460	35.5 %	\$ 232,563,263	35.7 %
\$100,000 - 199,999	58,288	16.3	6,372,559,207	27.7	187,994,449	28.0	6,229,296,601	28.0	183,563,929	28.2
\$75,000 - 99,999	37,193	10.4	2,418,752,401	10.6	71,356,625	10.6	2,398,326,122	10.8	70,750,382	10.9
\$50,000 - 74,999	55,699	15.6	2,474,338,793	10.8	73,000,914	10.9	2,523,919,220	11.3	74,453,063	11.4
\$25,000 - 49,999	96,019	26.9	2,334,019,236	10.2	67,753,134	10.1	2,398,287,771	10.8	69,728,546	10.7
\$10,000 - 24,999	71,880	20.1	724,230,132	3.2	17,860,602	2.7	740,420,038	3.3	18,425,403	2.8
Under \$10,000	16,823	4.7	68,666,358	0.3	1,626,742	0.2	71,307,014	0.3	1,741,317	0.3
Total	357,522	100.0 %	\$ 22,917,536,979	100.0 %	\$ 671,079,128	100.0 %	\$ 22,249,338,226	100.0 %	\$ 651,225,903	100.0 %

MONTGOMERY COUNTY, MARYLAND
 REVENUE CAPACITY
 INCOME TAX FILERS, NET TAXABLE INCOME, AND LIABILITY BY ADJUSTED GROSS INCOME LEVEL
 LAST TEN TAX YEARS
Table 16

	2001				2000					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level										
\$200,000 and higher	20,630	5.7 %	\$ 8,311,388,988	36.2 %	\$ 242,692,506	36.4 %	\$ 9,976,062,609	40.6 %	\$ 289,305,720	40.8 %
\$100,000 - 199,999	56,891	15.8	6,260,401,379	27.3	182,802,250	27.5	6,214,562,476	25.2	180,221,931	25.4
\$75,000 - 99,999	36,704	10.2	2,430,652,307	10.6	70,974,728	10.7	2,416,862,333	9.8	70,088,730	9.9
\$50,000 - 74,999	56,657	15.7	2,597,014,496	11.3	75,832,458	11.4	2,571,890,354	10.4	74,584,328	10.5
\$25,000 - 49,999	98,320	27.2	2,491,015,571	10.9	72,095,922	10.8	2,525,104,738	10.2	72,790,832	10.2
\$10,000 - 24,999	73,465	20.3	777,801,765	3.4	19,264,377	2.9	845,836,485	3.4	20,835,577	2.9
Under \$10,000	18,429	5.1	79,292,043	0.3	1,939,409	0.3	96,097,223	0.4	2,385,723	0.3
Total	361,096	100.0 %	\$ 22,947,566,549	100.0 %	\$ 665,601,650	100.0 %	\$ 24,646,416,218	100.0 %	\$ 710,212,841	100.0 %

	1999				1998					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level										
\$200,000 and higher	18,256	5.2 %	\$ 8,085,616,152	36.8 %	\$ 243,023,279	37.1 %	\$ 7,353,105,823	35.5 %	\$ 220,784,878	35.9 %
\$100,000 - 199,999	50,546	14.4	5,615,596,397	25.6	168,959,972	25.8	5,144,278,517	24.9	154,824,233	25.2
\$75,000 - 99,999	34,173	9.7	2,304,332,648	10.5	69,333,245	10.6	2,231,524,400	10.8	67,176,917	10.9
\$50,000 - 74,999	53,600	15.3	2,507,166,200	11.4	75,448,017	11.5	2,496,223,724	12.1	74,908,663	12.2
\$25,000 - 49,999	94,737	27.0	2,469,587,375	11.3	73,959,333	11.3	2,473,516,873	12.0	73,329,216	11.9
\$10,000 - 24,999	77,000	21.9	850,386,972	3.9	21,801,771	3.3	873,673,353	4.2	21,368,248	3.5
Under \$10,000	22,717	6.5	99,156,858	0.5	2,565,923	0.4	102,525,899	0.5	2,205,751	0.4
Total	351,029	100.0 %	\$ 21,931,842,602	100.0 %	\$ 655,091,540	100.0 %	\$ 20,674,848,589	100.0 %	\$ 614,597,906	100.0 %

* Information in this table presents data by adjusted gross income level to support summary level information in Table 15.
 * Information relating to the ten highest tax payers is not available from the State of Maryland; therefore, as an alternative, data is presented above by adjusted gross income level.
 * Rates are based on tax year which coincides with calendar year.
 * See Tables 14 and 15 for direct tax rate information.
 * Tax Year 2007 is the latest tax year for which data is available.

Source: Revenue Administration Division, State Comptroller's Office and Montgomery County Department of Finance.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Table 17

Fiscal Year	Governmental Activities							
	General Obligation Bonds	Variable Rate Demand Obligations	Bond Anticipation Notes	Notes Payable	Lease Revenue Bonds	State MICRF Loan	Certificates of Participation	Capital Leases
2000	\$ 1,130,321,123	\$ -	\$ 160,000,000	\$ 137,971	\$ -	\$ 1,689,553	\$ -	\$ -
2001	1,177,635,952	-	125,000,000	31,925	-	1,625,240	54,660,000	-
2002	1,241,920,821	-	125,000,000	-	37,880,000	1,408,951	43,530,000	19,940,589
2003	1,288,100,672	-	125,000,000	1,088,738	37,880,000	1,341,206	31,570,000	31,201,945
2004	1,329,669,923	-	150,000,000	7,075,167	37,880,000	1,270,924	19,215,000	69,173,538
2005	1,415,151,542	-	-	11,575,144	41,275,000	1,198,385	9,780,000	83,969,583
2006	1,393,883,160	100,000,000	100,000,000	13,980,419	39,790,000	-	-	87,086,843
2007	1,512,675,607	100,000,000	150,000,000	13,975,293	38,255,000	-	-	81,316,156
2008	1,366,758,054	100,000,000	300,000,000	9,920,647	36,670,000	-	33,580,000	74,472,783
2009	1,496,561,371	100,000,000	300,000,000	15,764,265	35,025,000	-	30,475,000	67,929,435

NOTES:

* Amounts for 1999 - 2001 represent debt relating to total governmental funds (from the General Long-Term Obligations Account Group) and total enterprise funds, since the reporting of governmental activities and business-type activities in government-wide financial statements was implemented in FY02.

(1) See Table 23 for personal income and population data, used in calculating these ratios.

		Business-type Activities						Ratios	
Revenue Bonds		General Obligation Bonds	Revenue Bonds	Notes Payable	Capital Leases	Total Primary Government	Debt to Personal Income (1)	%	Outstanding Debt per Capita (1)
\$	-	\$ 1,511,931	\$ 70,419,788	\$ 2,166,869	\$ -	\$ 1,366,247,235	3.14	%	\$ 1,557
	-	1,072,082	65,120,348	1,515,464	-	1,426,661,011	3.13		1,594
	-	632,233	86,835,000	800,000	-	1,557,947,594	3.31		1,715
	-	192,382	78,680,000	800,000	-	1,595,854,943	3.29		1,740
	-	108,131	70,915,000	800,000	-	1,686,107,683	3.25		1,827
	-	56,512	62,655,000	-	-	1,625,661,166	2.91		1,747
	-	4,894	70,620,000	-	-	1,805,365,316	3.04		1,929
	-	2,447	61,800,000	926,268	10,033,172	1,968,983,943	3.10		2,091
	-	-	54,685,000	724,795	-	1,976,811,279	3.03		2,082
14,463,000	-	-	79,567,000	467,876	-	2,140,252,947	3.19		2,235

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Table 18

Fiscal Year	General Bonded Debt Outstanding (1)			Percentage of Estimated Actual Taxable Value of Property (3)	Per Capita (4)
	General Obligation Bonds (2)	Variable Rate Demand Obligations(2)	Total		
2000	\$ 1,131,833,054	\$ -	\$ 1,131,833,054	1.44 %	\$ 1,290
2001	1,178,708,034	-	1,178,708,034	1.42	1,317
2002	1,242,553,054	-	1,242,553,054	1.41	1,368
2003	1,288,293,054	-	1,288,293,054	1.32	1,405
2004	1,329,778,054	-	1,329,778,054	1.30	1,441
2005	1,415,208,054	-	1,415,208,054	1.30	1,521
2006	1,393,888,054	100,000,000	1,493,888,054	1.22	1,596
2007	1,512,675,607	100,000,000	1,612,675,607	1.19	1,713
2008	1,366,758,054	100,000,000	1,466,758,054	0.98	1,545
2009	1,496,561,371	100,000,000	1,596,561,371	0.95	1,667

NOTES:

- (1) General Bonded Debt includes all general obligation debt, variable rate demand obligation, regardless of purpose or repayment source, and other bonded debt financed with general government resources. Governmental lease revenue bonds and business-type revenue bonds are excluded because they are repayable from specific resources other than general governmental resources. Other debt is excluded because it is not in the form of bonds.
- (2) General obligation bonds and variable rate demand obligations are comprised of both governmental and business-type activities from Table 17.
- (3) See Table 8 for estimated actual value of taxable property data.
- (4) See Table 23 for population data.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT (1)
AS OF JUNE 30, 2009

Table 19

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Overlapping Debt:			
Towns, Cities, and Villages: (2, 3)			
Brookeville - bank loans	\$ 76,000	100.00 %	\$ 76,000
Garrett Park - bonds	591,200	100.00	591,200
Poolesville - bonds	2,121,674	100.00	2,121,674
Rockville - bonds	40,193,974	100.00	40,193,974
Takoma Park:			
Bonds	4,498,054	100.00	4,498,054
Certificates or notes	7,260	100.00	7,260
Capital leases	363,686	100.00	363,686
Component Units (2):			
MCPS - capital leases	46,838,244	100.00	46,838,244
MCC - capital leases	31,225,000	100.00	31,225,000
Joint Venture - M-NCPPC (4):			
Park acquisition and development bonds	117,790,951	27.41	32,290,000
Advance land acquisition bonds	3,795,000	84.59	3,210,000
Notes payable	3,184,479	66.90	2,130,365
Loan payable	170,400	100.00	170,400
Development Districts (2):			
Kingsview Village Center - bonds	2,075,000	100.00	2,075,000
West Germantown - bonds	15,060,000	100.00	15,060,000
Total Overlapping Debt			180,850,857
Montgomery County direct debt (5)			2,060,218,071
Total Direct and Overlapping Debt			<u>\$ 2,241,068,928</u>

NOTES:

- (1) Direct debt relating to the governmental activities of the County includes general obligation bonds, variable rate demand obligations, bond anticipation notes, notes payable, lease revenue bonds, and capital leases. Overlapping debt is the debt of other governmental entities in the County that is payable in whole or in part by taxpayers of the County. It includes general obligation bonds, revenue bonds, mortgages payable, notes payable, commercial paper, bond anticipation notes, certificates of participation, capital leases, and bank loans.
- (2) Entities are wholly within Montgomery County.
- (3) Unaudited information provided by entities.
- (4) Overlapping debt percentage is based on the debt relating to the County.
- (5) Source: total of governmental activities debt on Table 17.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
Table 20

	2000	2001	2002	2003
Assessed Value				
Real property (1, 3)	\$ 28,674,553,821	\$ 29,649,012,878	\$ 77,574,947,550	\$ 82,407,337,831
Personal property (2)	3,879,302,990	4,077,848,090	4,201,344,590	4,227,854,400
Total Assessed Value	<u>\$ 32,553,856,811</u>	<u>\$ 33,726,860,968</u>	<u>\$ 81,776,292,140</u>	<u>\$ 86,635,192,231</u>
Legal Debt Margin				
Debt Limit - Percentage of Assessable Base:				
For real property at 6% (15% for 2001 and prior) (2)	\$ 4,301,183,073	\$ 4,447,351,932	\$ 4,654,496,853	\$ 4,944,440,270
For personal property at 15%	581,895,449	611,677,214	630,201,689	634,178,160
Legal Limitation for the Borrowing of Funds and the Issuance of Bonds	<u>4,883,078,522</u>	<u>5,059,029,146</u>	<u>5,284,698,542</u>	<u>5,578,618,430</u>
Debt Applicable to Limit:				
General obligation bonds	1,131,833,054	1,178,708,054	1,242,553,054	1,288,293,054
Variable Rate Demand Obligation	-	-	-	-
Bond anticipation notes	160,000,000	125,000,000	125,000,000	125,000,000
Long-term notes payable	1,689,553	1,625,240	1,408,951	1,341,206
Total Debt Applicable to Limit	<u>1,293,522,607</u>	<u>1,305,333,294</u>	<u>1,368,962,005</u>	<u>1,414,634,260</u>
Legal Debt Margin	<u>\$ 3,589,555,915</u>	<u>\$ 3,753,695,852</u>	<u>\$ 3,915,736,537</u>	<u>\$ 4,163,984,170</u>
Legal Debt Margin as a Percentage of Debt Limit	74%	74%	74%	75%

NOTES:

- (1) See (1) on Table 8.
- (2) See (3) on Table 8.
- (3) As a Charter County, the legal debt limit is provided by Article 25A, Section 5(P(i)), of the Annotated Code of Maryland. Prior to June 1, 2001, the legal debt limit was 15 percent of the assessable base (real and personal property) of the County. During that time, the assessable base for real property was 40 percent of the full assessed value. Effective June 1, 2001, real property in the State of Maryland began being assessed at 100 percent of full assessed value instead of the previous 40 percent assessment method. Also effective June 1, 2001, the section of the Code referred to above was amended in conjunction with the real property assessment change. Under the amendment, the legal debt margin is a total of 6 percent of the assessable base (presented at 100 percent) of real property of the County and 15 percent of the County's assessable base of personal property and operating real property.

	2004	2005	2006	2007	2008	2009
\$	89,263,005,267	\$ 98,281,724,723	\$ 110,529,249,116	\$ 125,710,776,118	\$ 142,306,435,593	\$ 158,133,491,472
	3,963,801,610	3,902,612,110	3,831,629,230	3,948,949,550	3,970,547,370	3,920,171,020
\$	<u>93,226,806,877</u>	<u>\$ 102,184,336,833</u>	<u>\$ 114,360,878,346</u>	<u>\$ 129,659,725,668</u>	<u>\$ 146,276,982,963</u>	<u>\$ 162,053,662,492</u>
\$	5,355,780,316	\$ 5,896,903,483	\$ 6,631,754,947	\$ 7,542,646,567	\$ 8,538,386,136	\$ 9,488,009,488
	594,570,242	585,391,817	574,744,385	592,342,433	595,582,106	588,025,653
	<u>5,950,350,558</u>	<u>6,482,295,300</u>	<u>7,206,499,332</u>	<u>8,134,989,000</u>	<u>9,133,968,242</u>	<u>10,076,035,141</u>
	1,329,778,054	1,415,208,054	1,393,888,054	1,512,675,607	1,366,758,054	1,496,561,371
	-	-	100,000,000	100,000,000	100,000,000	100,000,000
	150,000,000	-	100,000,000	150,000,000	300,000,000	300,000,000
	1,270,924	1,198,385	-	-	-	-
	<u>1,481,048,978</u>	<u>1,416,406,439</u>	<u>1,593,888,054</u>	<u>1,762,675,607</u>	<u>1,766,758,054</u>	<u>1,896,561,371</u>
\$	<u>4,469,301,580</u>	<u>\$ 5,065,888,861</u>	<u>\$ 5,612,611,278</u>	<u>\$ 6,372,313,393</u>	<u>\$ 7,367,210,188</u>	<u>\$ 8,179,473,770</u>
	75%	78%	78%	78%	81%	81%

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
PLEDGED-REVENUE COVERAGE (1)
LAST TEN FISCAL YEARS
Table 21

Fiscal Year	Gross Revenues (2)	Less: Operating Expenses (3)	Net Available Revenue for Debt Service	Debt Service (4)			Coverage %
				Principal	Interest	Total	
Bethesda Parking Lot District:							
2000	\$ 11,460,424	\$ 4,400,300	\$ 7,060,124	\$ 1,585,000	\$ 1,155,112	\$ 2,740,112	257.66 %
2001	12,925,815	4,534,938	8,390,877	1,670,000	1,064,768	2,734,768	306.82
2002	16,445,984	4,436,394	12,009,590	1,785,000	967,908	2,752,908	436.25
2003	16,149,547	4,929,120	11,220,427	3,135,000	1,646,881	4,781,881	234.64
2004	17,228,514	5,160,881	12,067,633	3,190,000	1,509,278	4,699,278	256.80
2005	17,317,168	5,447,448	11,869,720	3,315,000	1,386,603	4,701,603	252.46
2006	18,167,711	5,959,821	12,207,890	3,430,000	1,567,391	4,997,391	244.29
2007	20,055,735	6,587,481	13,468,254	3,550,000	1,848,185	5,398,185	249.50
2008	20,991,790	6,935,238	14,056,552	3,175,000	1,709,435	4,884,435	287.78
2009	21,538,148	7,409,414	14,128,734	3,340,000	1,566,585	4,906,585	287.95
Silver Spring Parking Lot District:							
2000	\$ 9,526,984	\$ 6,326,478	\$ 3,200,506	\$ 1,480,000	\$ 992,578	\$ 2,472,578	129.44 %
2001	15,060,379 (a)	6,059,478	9,000,901	1,570,000	908,218	2,478,218	363.20
2002	9,331,496	5,752,439	3,579,057	1,650,000	817,158	2,467,158	145.07
2003	11,170,551	5,923,323	5,247,228	1,950,000	484,128	2,434,128	215.57
2004	12,815,999	5,443,131	7,372,868	2,020,000	388,388	2,408,388	306.13
2005	12,472,095	6,972,166	5,499,929	2,110,000	307,588	2,417,588	227.50
2006	13,569,363	7,753,608	5,815,755	2,180,000	244,288	2,424,288	239.90
2007	14,852,415	8,240,788	6,611,627	2,265,000	173,438	2,438,438	271.14
2008	16,424,871	8,739,438	7,685,433	780,000	60,188	840,188	914.73
2009	16,332,017	9,386,842	6,945,175	825,000	30,938	855,938	811.41
Solid Waste Disposal:							
2000	\$ 93,198,853	\$ 75,359,998	\$ 17,838,855	\$ 1,995,000	\$ 2,299,521	\$ 4,294,521	415.39 %
2001	92,669,945	76,597,308	16,072,637	2,095,000	2,199,771	4,294,771	374.24
2002	80,977,037 (b)	78,748,230	2,228,807	2,205,000	2,090,831	4,295,831	51.88 (5)
2003	88,331,791	80,007,807	8,323,984	2,320,000	1,973,966	4,293,966	193.85 (5)
2004	93,065,778	88,366,006	4,699,772	2,555,000	1,456,033	4,011,033	117.17 (5)
2005	92,697,769	94,957,279	(2,259,510)	2,835,000	1,177,350	4,012,350	(56.31) (5)
2006	100,566,075	90,819,590	9,746,485	2,920,000	1,092,300	4,012,300	242.92 (5)
2007	99,134,303	94,818,949	4,315,354	3,005,000	1,004,700	4,009,700	107.62 (5)
2008	100,210,598	88,718,915	11,491,683	3,160,000	854,450	4,014,450	286.26 (5)
2009	95,320,865	87,526,314	7,794,551	3,255,000	751,750	4,006,750	194.54
Metrorail Garage Project:							
2003	\$ 1,682,005	\$ -	\$ 1,682,005	\$ -	\$ 1,682,005	\$ 1,682,005	100.00 %
2004	1,682,005	-	1,682,005	-	1,682,005	1,682,005	100.00
2005	3,158,382	-	3,158,382	1,350,000	1,808,382	3,158,382	100.00
2006	3,292,758	-	3,292,758	1,485,000	1,807,758	3,292,758	100.00
2007	3,294,214	-	3,294,214	1,535,000	1,759,214	3,294,214	100.00
2008	3,292,339	-	3,292,339	1,585,000	1,707,339	3,292,339	100.00
2009	3,295,276	-	3,295,276	1,645,000	1,650,276	3,295,276	100.00

NOTES:

- (1) Table includes debt that is secured by a pledge of a specific revenue stream, and is designed to reflect whether the County had to use general (unpledged) revenues to repay debt that was intended to be self-supporting.
 - (2) Gross revenues include non-operating investment income. Gross revenues for the parking lot district bonds include all revenues of the district and consist primarily of parking fee charges for services, parking fines, and dedicated property taxes. Gross revenues for the metrorail garage project lease revenue bonds include lease payments from WMATA.
 - (3) Operating expenses do not include interest, depreciation, or amortization expenses.
 - (4) Debt service consists of amounts relating to revenue or lease revenue bonds; amounts relating to general obligation bonds are excluded.
 - (5) Since 2002, the Solid Waste Disposal Fund has been deliberately using fund net assets (not general unpledged revenues) to fund expenditures in an attempt to reduce the accumulated fund net assets. Over each budget and cash projection period of six years, Solid Waste Disposal Fund works toward the goal of reducing the excess cash to a point where the cash plus investments in excess of reserve requirements is no more than \$1 million. During these periods, rates are established and resulting cash and gross revenues will increase or decrease due to the timing of operating and capital projects. At times, this may result in negative net available revenue for debt service.
- (a) Silver Spring Parking Lot District revenue increase is due to state aid intergovernmental revenue for the purchase of land in connection with the Silver Spring revitalization project.
 - (b) Solid Waste Disposal revenue decrease is due to write offs of accounts receivables.

MONTGOMERY COUNTY, MARYLAND
 DEMOGRAPHIC STATISTICS
 PRINCIPAL EMPLOYERS
 CURRENT FISCAL YEAR AND NINE YEARS AGO
Table 22

Employer	Fiscal Year 2009			Fiscal Year 2000		
	Employees(1)	Rank	Percentage of Total County Employment(2)	Employees	Rank	Percentage of Total County Employment(2)
U.S. Department of Health and Human Services	39,979	1	8.36 %	30,463	1	6.77 %
Montgomery County Public Schools	20,953	2	4.38	18,066	2	4.02
U.S. Department of Defense	14,709	3	3.07	14,598	3	3.24
U.S. Department of Commerce	8,749	4	1.83	8,940	4	1.99
Montgomery County Government	8,525	5	1.78	7,626	5	1.70
Lockheed Martin	7,000	6	1.46	4,200	9	0.93
Adventist Healthcare	6,911	7	1.44	6,000	6	1.33
Marriott International, Inc. (Headquarters)	3,957	8	0.83	3,500	10	0.78
Giant Food Corporation	3,816	9	0.80	5,250	7	1.17
Holy Cross Hospital	3,200	10	0.67	*		
Chevy Chase Bank	*		-	4,500	8	1.00
Total	<u>117,799</u>		<u>24.62 %</u>	<u>103,143</u>		<u>22.93 %</u>

NOTES:

* Employer is not one of the ten largest employers during the year noted.

(1) The employee numbers listed are best estimates taken during the 4th quarter of FY09 from various sources, including first-hand research by the County's Department of Economic Development, the Montgomery County Department of Park and Planning Research and Technology Center, CoStar Tenant, and company Internet websites.

(2) Total payroll employment in FY00 was 449,900, and in FY09, 478,400.

Source: Montgomery County Department of Economic Development.

MONTGOMERY COUNTY, MARYLAND
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS

Table 23

Calendar Year	Population (1)	Personal Income (\$ thousands) (2)	Per Capita Income (3)	Civilian Labor Force (4)	Resident Employment (5)	Unemployment Rate (6)	Average Registered Number of Pupils (Fiscal Year)(7)
2000	877,495	\$ 43,575,224	\$ 49,659	489,050	476,197	2.6 %	130,689
2001	894,878	45,537,627	50,887	490,213	475,049	3.1	134,180
2002	908,233	47,041,902	51,795	496,101	478,782	3.5	136,832
2003	917,160	48,533,753	52,917	496,223	479,675	3.3	138,891
2004	923,094	51,907,936	56,233	497,204	481,248	3.2	139,203
2005	930,286	55,806,685	59,989	505,692	489,940	3.1	139,337
2006	936,070	59,458,070	63,519	514,163	499,724	2.8	139,387
2007	941,491	63,573,952	67,525	512,719	499,017	2.7	137,798
2008	949,591	65,300,000	68,766	513,649	497,249	3.2	137,745
2009	957,760	67,100,000	70,059	509,926	482,255	5.4	137,763

NOTES:

- (1) Sources: Data for 2000-2007 from the Bureau of Economic Analysis (BEA), U.S. Department of Commerce. Data for 2008 and 2009 estimated by the Montgomery County Department of Finance from Round 7.2 Cooperative Estimates and pertain to population in households. Estimates for 2000-2007 revised by BEA in April 2009.
- (2) Source: Bureau of Economic Analysis (BEA), U.S. Department of Commerce. Personal income includes money income from wages and salaries; transfer payments such as social security and public assistance; income from rent, interest and dividends. Data for 2004-2006 were revised by BEA and data for 2007 are a preliminary estimate from BEA. Data for 2008-2009 are estimates derived by the Montgomery County Department of Finance.
- (3) Per capita income is derived by dividing personal income by population.
- (4) Source: Bureau of Labor Statistics (BLS), U.S. Department of Labor. Civilian labor force data include all persons in the civilian noninstitutional population classified as either employed or unemployed and counted by place of residence and are revised by BLS for 2003 - 2008. Data for 2009 estimated by the Department of Finance.
- (5) Source: Bureau of Labor Statistics (BLS), U.S. Department of Labor. Resident employment includes all persons who during the survey week (a) did any work as paid employees, worked in their own business or profession or on their own farm, or worked 15 hours or more as unpaid workers in an enterprise operated by a member of their family, or (b) were not working but who had jobs from which they were temporarily absent because of vacation, illness, bad weather etc. Each employed person is counted only once, even if he or she holds more than one job and is counted by place of residence and not by place of employment. Data for 2003-2008 revised by BLS. Data for 2009 estimated by the Department of Finance.
- (6) The unemployment rates for 2003 and 2008 were revised by the Bureau of Labor Statistics, U.S. Department of Labor, and the unemployment rate for 2009 estimated by the Department of Finance.
- (7) Source: County Executive's Recommended FY10 Operating Budget, Office of Management and Budget, Montgomery County, p 10-6.

MONTGOMERY COUNTY, MARYLAND
 OPERATING INFORMATION
 EMPLOYEE WORKYEARS BY FUNCTION (1)
 LAST TEN FISCAL YEARS
Table 24

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Governmental Activities:										
General Government:										
Legislative Branch:										
Board of Appeals	5	5	5	5	5	5	5	5	5	5
County Council	74	76	75	73	70	69	69	70	73	77
Inspector General	4	4	4	4	4	3	5	5	6	6
Legislative Oversight	8	8	8	8	8	8	10	11	11	11
Merit System Protection Board	1	1	1	1	1	1	1	1	1	1
People's Counsel	-	2	2	2	2	2	2	2	2	2
Zoning and Administrative Hearings	2	2	2	2	4	4	4	4	4	4
Judicial Branch:										
Circuit Court	96	108	109	108	100	103	106	111	108	109
State's Attorney	91	100	103	103	104	108	112	115	118	121
Executive Branch:										
Board of Elections	27	26	29	38	33	33	28	47	47	47
Board of Liquor License Commissioners (3)	11	12	12	12	13	12	12	12	-	-
Commission for Women	11	12	12	12	12	10	10	11	11	11
County Attorney	46	49	48	46	46	45	44	44	44	43
County Executive	44	48	47	45	41	40	38	37	41	50
Ethics Commission	2	2	2	2	2	2	2	3	3	3
Finance	111	114	124	122	118	115	116	117	121	116
General Services	-	-	-	-	-	-	-	-	-	194
Human Resources	44	50	49	47	56	52	57	58	61	59
Human Rights	21	22	21	24	23	23	23	22	22	22
Intergovernmental Relations	4	4	4	4	4	4	5	5	5	5
Management and Budget	36	37	36	34	33	32	31	31	31	30
Procurement (4)	26	29	28	27	28	29	29	30	30	-
Public Information	12	13	13	12	12	9	9	9	9	9
Regional Services Centers	24	29	30	29	28	27	29	30	31	34
Technology Services	112	124	137	135	137	140	147	156	150	146
Urban Districts	28	32	42	45	50	51	57	57	57	58
Non-Departmental Accounts	20	1	1	3	2	1	3	3	3	3
Public Safety:										
Consumer Protection	-	-	-	-	-	-	-	23	22	21
Correction and Rehabilitation	386	426	510	526	540	572	585	626	635	622
Fire and Rescue	1,073	1,091	1,105	1,088	1,078	1,142	1,155	1,236	1,335	1,351
Homeland Security	-	-	-	-	-	-	70	72	72	10
Police	1,443	1,510	1,508	1,499	1,513	1,582	1,651	1,733	1,777	1,819
Sheriff	136	153	156	169	164	166	169	177	183	183
Transportation:										
Fleet Management	135	136	139	142	155	164	164	170	191	205
Transit Services	538	561	586	600	625	642	652	680	762	871
Other (2)	499	509	510	507	493	515	472	477	480	315
Health and Human Services	1,281	1,370	1,403	1,435	1,423	1,437	1,476	1,506	1,605	1,613
Culture and Recreation:										
Cable TV	6	8	8	8	7	13	13	14	15	17
Public Libraries	422	431	427	416	407	402	403	420	428	426
Recreation	404	426	412	402	412	405	416	442	450	451
Community Development and Housing:										
Economic Development	31	36	36	36	36	37	40	45	52	46
Housing and Community Affairs	91	99	97	95	92	90	91	74	77	73
Environment	37	37	39	42	43	43	45	49	51	51
Business-Type Activities:										
Community Use of Public Facilities	21	24	26	27	26	26	26	26	26	27
Liquor Control	269	274	274	286	292	293	321	330	341	344
Parking Lot Districts	47	51	54	54	46	42	43	45	47	50
Permitting Services	174	175	184	187	189	191	191	215	214	218
Solid Waste Activities	129	131	134	134	139	148	152	156	155	159
Total Workyears	7,982	8,358	8,552	8,596	8,616	8,838	9,089	9,512	9,912	10,038

NOTES:

* Amounts represent budgeted workyears rounded to nearest whole workyear.

(1) Represents County government workyears only, and excludes component units. Therefore, no workyears are listed for Education function, which relates to component units MCPS and MCC.

(2) Excludes programs presented under business-type activities.

(3) Board of Liquor License Commissioners merged into Liquor Control in 2008.

(4) Procurement merged with General Services .

Source: *County Executive's Annual Recommended Operating and Public Services Program*, Schedule D-2, various years.

MONTGOMERY COUNTY, MARYLAND
 OPERATING INFORMATION
 OPERATING INDICATORS BY FUNCTION
 LAST TEN FISCAL YEARS
Table 25

	2000	2001	2002	2003
Governmental Activities:				
General Government:				
Number of Procurement Office actions (2)	8,223	7,129	7,575	7,171
Number of property tax bills processed	369,000	331,000	335,000	337,000
Number of payments issued	154,000	164,000	150,000	145,000
Investment portfolio return (5)	5.72 %	6.16 %	2.61 %	1.59 %
Public Safety:				
Fire and Rescue:				
Number of responses to incidents	83,295	95,100	96,774	99,558
Number of inspections completed	NA	NA	NA	NA
Number of fire incidents investigated	499	508	376	349
Police:				
Number of arrests	12,332	11,796	11,253	11,445
Number of traffic citations (calendar years)	78,969	98,219	109,916	106,256
Number of warrants served	11,112	10,039	9,508	9,476
Transportation (3):				
Lane-miles of streets resurfaced	309	281	166	102
Number of passengers transported	20,568,000	21,858,000	23,012,000	23,023,000
Health and Human Services:				
Number of applicants approved for the Home Energy Program	NA	2,585	2,674	3,634
Number of individuals served through the Crisis Center	NA	NA	NA	NA
Number of licensed and registered child care slots in the County	30,063	29,942	30,830	31,055
Number of in-home aide service hours for seniors and people with disabilities	190,901	184,094	194,066	185,912
Culture and Recreation:				
Library:				
Number of items circulated	10,087,585	10,876,139	11,263,334	11,858,904
Recreation:				
Number of community center visits/contacts	NA	NA	NA	7,814,250
Number of visits to County pools	1,132,816	1,142,109	1,236,626	1,211,088
Number of persons registered for camps and classes	NA	39,568	42,847	33,623
Community Development and Housing:				
Housing and Community Affairs:				
Number of housing rental licenses issued	NA	NA	NA	NA
Number of housing code enforcement cases	NA	NA	NA	NA
Environment:				
Number of sediment control inspections performed for development sites	11,902	11,776	12,167	12,885
Education:				
Average number of pupils registered pre-K through 12 (4)	131,231	134,412	137,149	138,886
College students - credit and non-credit (4)	42,148	45,160	45,464	46,359
Business-Type Activities:				
Land development plans approved	4,121	4,324	4,138	4,271
Refuse collected (tons)	78,154	75,404	74,044	79,153
Waste processed at the Resource Recovery Facility (tons)	497,467	516,536	578,450	625,710
Number of cases transferred from warehouse to County-operated liquor stores to be sold	609,000	645,000	686,000	734,000
Number of wholesale liquor cases sold to private liquor stores	3,802,000	3,845,000	3,945,000	3,891,000

NOTES:

Source of Information is: 2006 and prior: *Montgomery Measures Up!*, Montgomery County Office of Management and Budget.
 2007 and later: County departments.

NA - Data not readily available, or not available in a manner consistent with this display.

(1) Indicators represent actuals or latest estimates of actuals.

(2) Indicators provided by Office of Procurement.

(3) Excludes programs presented under "Business-Type Activities."

(4) Indicators provided by the Montgomery County Public Schools and Montgomery College, two component unit organizations.

(5) Indicators provided by Department of Finance.

(6) Revised

2004	2005	2006	2007	2008	2009 (1)
8,280	8,066	8,588	8,779	8,396	7,705
342,000	344,000	348,000	353,000	357,000	359,500
147,000	143,000	150,000	162,959	153,201	154,416
1.13 %	2.19 %	4.19 %	5.21 %	4.41 %	1.71 %
101,184	98,508	100,805	103,758	106,321	105,741
NA	NA	NA	10,901	16,771	24,663
397	342	405	515	520	584
11,978	11,769	13,221	12,943	11,741	12,131
110,612	122,805	123,018	106,183	102,280	98,751
6,079	11,413	12,500	12,104	10,222	10,813
182	205	213	292	248	250
23,198,000	25,134,000	27,294,000	28,220,000	29,673,000	29,627,000
4,224	4,729	5,140	6,402	6,840 (6)	8,077
40,467	53,757	59,175	61,332	60,390 (6)	59,966
32,536	33,484	33,224	33,500	34,382 (6)	35,501
180,720	173,087	193,317	199,478	219,515 (6)	190,000
11,406,540	10,611,894	10,857,498	11,035,542	11,451,481	11,836,563
7,595,000	3,989,146	3,718,474	4,050,000	4,050,000	1,760,336
1,148,108	1,245,472	1,358,734	1,590,683	1,600,000	2,230,406
33,205	25,300	25,133	25,000	25,000	51,785
78,590	80,006	80,245	80,173	82,205	85,285
6,777	6,804	7,451	5,955	6,574	7,547
19,406	19,115	18,063	16,790	16,389	17,859
139,059	139,337	139,387	137,798	137,745	139,276
46,457	55,118	56,490	59,374	58,506	59,479
4,032	4,587	4,674	4,244	4,324	3,302
83,152	80,472	77,596	83,545	83,181	92,720
640,101	574,663	621,822	593,185	579,660	550,000
772,000	808,000	849,000	895,785	921,681	979,464
4,026,000	4,026,000	4,144,000	4,147,332	4,191,956	4,092,765

MONTGOMERY COUNTY, MARYLAND
 OPERATING INFORMATION
 CAPITAL ASSET STATISTICS BY FUNCTION
 LAST FIVE FISCAL YEARS
Table 26

	2005	2006	2007	2008	2009
Governmental Activities:					
General Government:					
Number of conference centers	1	1	1	1	1
Landfills	3	3	3	3	3
Public Safety:					
Police stations	6	6	6	6	6
Police satellites	6	6	7	8	8
Police vehicles	1,208	1,252	1,255	1,340	1,410
Fire stations	33	34	34	34	35
Fire engines	454	464	463	471	498
Transportation:					
Streets (miles)	2,574	2,588	2,602	2,609	2,611
Ride-On buses (2)	353	398	459	469	480
Administrative vehicles	775	762	778	757	806
Fire vehicles	93	96	110	130	134
Heavy equipment	664	645	596	540	482
Streetlights	61,358	63,489	65,225	66,528	66,752
Traffic signals	737	747	756	772	779
Culture and Recreation:					
Libraries	23	21	22	22	22
Volumes in library collection	2,962,910	2,977,017	3,203,802	3,131,150	3,168,551
Swimming pools	12	13	14	14	14
Community Development and Housing:					
Number of low income housing units (2)	102	102	102	102	102
Environment:					
Storm drains (miles)	852	854	860	864	864
Education:					
Elementary, Middle and High School buildings	192	194	199	200	199
College buildings	42	42	43	43	44
Business-Type Activities:					
Parking spaces in parking lot districts (1)	20,524	21,479	21,282	21,160	21,169
Parking garages/lots	42	41	40	41	41

NOTES:

* Data for 1998-2004 is not readily available.

* Data relates to primary government only, except for education data which relates to MCPS and MCC.

(1) FY05 amount restated to include on-street parking.

(2) FY05 to FY07 restated

Sources: Various County departments, MCPS, and MCC.

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* POEB = Pension and Other Employee Benefits

