

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Fiscal Year 2010

**July 1, 2009 - June 30, 2010
Rockville, Maryland**

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Prepared by the
DEPARTMENT OF FINANCE

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Fiscal Year 2010
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Montgomery County, Maryland
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 Fiscal Year Ended June 30, 2010
 TABLE OF CONTENTS

Exhibit	Description	Page	Exhibit	Description	Page
INTRODUCTORY SECTION					
	Transmittal Letter	vii	B-2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	132
	Acknowledgments	xix	B-3	Combining Balance Sheet – Nonmajor Governmental Funds - Special Taxing Districts.....	134
	Organization Chart	xx	B-4	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Special Taxing Districts	135
	Listing of Officials.....	xxi	B-5	Combining Balance Sheet – Nonmajor Governmental Funds – Other	136
 FINANCIAL SECTION					
	Independent Auditors’ Report	1	B-6	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Other	137
	Management’s Discussion and Analysis	3	Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:		
 BASIC FINANCIAL STATEMENTS					
Government-wide:					
A-1	Statement of Net Assets	26	B-7	Debt Service	138
A-2	Statement of Activities	28	B-8	Capital Projects.....	140
Funds:					
A-3	Balance Sheet – Governmental Funds	30	B-9	Recreation.....	141
A-4	Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets.....	31	B-10	Fire Tax District	142
A-5	Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds ..	32	B-11	Mass Transit Facilities.....	143
A-6	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	33	B-12	Urban Districts.....	144
A-7	Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) – General Fund	34	B-13	Noise Abatement Districts.....	146
A-8	Revenue Stabilization	38	B-14	Rehabilitation Loan	147
A-9	Housing Initiative	39	B-15	Economic Development	148
A-10	Grants	40	B-16	Cable TV	149
A-11	Statement of Net Assets – Proprietary Funds	42	B-17	Drug Enforcement Forfeitures.....	150
A-12	Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds	43	B-18	Water Quality Protection	151
A-13	Statement of Cash Flows – Proprietary Funds.....	44	B-19	Restricted Donations	152
A-14	Statement of Fiduciary Net Assets – Fiduciary Funds	45	Enterprise Funds:		
A-15	Statement of Changes in Fiduciary Net Assets – Fiduciary Funds	46	C-1	Combining Statement of Net Assets – Nonmajor Enterprise Funds.....	155
Component Units:					
A-16	Statement of Net Assets – Component Units.....	47	C-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds.....	156
A-17	Statement of Activities – Component Units	48	C-3	Combining Statement of Cash Flows – Nonmajor Enterprise Funds.....	157
Notes to Financial Statements..... 49					
 Required Supplementary Information 125					
 SUPPLEMENTARY DATA – Combining and Individual Fund Financial Statements and Supplementary Schedules					
Governmental Funds:					
B-1	Combining Balance Sheet – Nonmajor Governmental Funds.....	130	C-4	Schedule of Expenses – Budget and Actual – Enterprise Funds.....	158
 Internal Service Funds:					
			D-1	Combining Statement of Net Assets – Internal Service Funds	164
			D-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds.....	165
			D-3	Combining Statement of Cash Flows – Internal Service Funds	166
			D-4	Schedule of Expenses – Budget and Actual – Internal Service Funds.....	167

Montgomery County, Maryland
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 Fiscal Year Ended June 30, 2010
 TABLE OF CONTENTS

Exhibit	Description	Page	Exhibit	Description	Page
SUPPLEMENTARY DATA, Continued					
Fiduciary Funds:					
E-1	Combining Statement of Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds	170	9-d	Real and Personal Property Tax Rates – Overlapping Governments – Villages – Last Ten Fiscal Years	201
E-2	Combining Statement of Changes in Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds	171	10	Ten Highest Commercial Property Taxpayers – Current Fiscal Year and Nine Years Ago	202
E-3	Combining Statement of Fiduciary Net Assets – Private Purpose Trust Funds	172	11	Property Tax Levies and Collections – Last Ten Fiscal Years	203
E-4	Combining Statement of Changes in Fiduciary Net Assets – Private Purpose Trust Funds	173	12	Schedule of Fiscal Year Property Tax Levy, Property Tax Revenues, and Additional Items Related to the Property Tax Billing	204
E-5	Combining Statement of Changes in Assets and Liabilities – All Agency Funds	174	13	Schedule of Property Taxes Receivable by Fund Type	205
Component Units:			14	Income Tax Rates – Last Ten Tax Years	206
F-1	Combining Statement of Net Assets – Nonmajor Component Units	178	15	Income Tax Filers Summary Information – Last Ten Tax Years	207
F-2	Combining Statement of Activities – Nonmajor Component Units	179	16	Income Tax Filers, Net Taxable Income, and Liability by Adjusted Gross Income Level – Last Ten Tax Years	208
STATISTICAL SECTION – “Unaudited”			DEBT CAPACITY		
Tables:			17	Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	210
FINANCIAL TRENDS			18	Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years	212
1	Net Assets by Component – Government-Wide (Governmental and Business-type Activities) – Last Seven Fiscal Years	185	19	Direct and Overlapping Governmental Activities Debt	213
2-a	Changes in Net Assets – Government-Wide (Governmental and Business-type Activities) – Last Seven Fiscal Years	186	20	Computation of Legal Debt Margin – Last Ten Fiscal Years	214
2-b	General Tax Revenues – Governmental Activities – Last Seven Fiscal Years	188	21	Pledged-Revenue Coverage – Last Ten Fiscal Years	216
3	Fund Balances – Governmental Funds – Last Ten Fiscal Years	189	DEMOGRAPHIC AND ECONOMIC INFORMATION		
4	Changes in Fund Balances – Governmental Funds – Last Ten Fiscal Years	190	22	Principal Employers – Current Fiscal Year and Nine Years Ago	217
5	Combined Schedule of "Cash and Investments" and "Investment and Interest Income" – All Funds	192	23	Demographic Statistics – Last Ten Fiscal Years ...	218
6	Combined Schedule of Cash and Investments – By Financial Institution	193	OPERATING INFORMATION		
7	Combined Schedule of Investments	193	24	Employee Workyears by Function – Last Ten Fiscal Years	219
REVENUE CAPACITY			25	Operating Indicators by Function – Last Ten Fiscal Years	220
8	Assessed and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years	194	26	Capital Asset Statistics by Function	222
9-a	Real and Personal Property Tax Rates – County Direct Rate – Last Ten Fiscal Years	196	INDEX		
9-b	Real and Personal Property Tax Rates – County Special Taxing Districts – Last Ten Fiscal Years ...	197	Fund Titles		
9-c	Real and Personal Property Tax Rates – Overlapping Governments – Cities and Towns – Last Ten Fiscal Years	198	224		



STATISTICAL SECTION

STATISTICAL SECTION

The Statistical Section presents detailed information for the primary government in the following areas, as a context for understanding what the information in the Financial Section says about the County's overall financial health:

FINANCIAL TRENDS - Information to help the reader understand how the County's financial performance and well-being have changed over time.

REVENUE CAPACITY - Information to help the reader assess the County's most significant local revenue sources - the property tax and income tax.

DEBT CAPACITY - Information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION - Indicators to help the reader understand the environment within which the County's financial activities take place.

OPERATING INFORMATION - Service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Many of these tables cover more than two fiscal years and present data from outside the accounting records. Therefore, the Statistical Section is unaudited.



MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 NET ASSETS BY COMPONENT - GOVERNMENT-WIDE
 (GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES)
 LAST SEVEN FISCAL YEARS
Table 1

	2004	2005	2006	2007	2008	2009	2010
Governmental Activities:							
Invested in capital assets, net of related debt	\$ 1,597,253,419	\$ 1,747,572,143	\$ 1,769,233,330	\$ 1,880,672,363	\$ 1,875,327,937	\$ 1,937,493,317	\$ 1,965,289,080
Restricted	288,675,222	287,333,081	338,811,955	440,714,792	410,457,623	393,404,279	380,181,540
Unrestricted (deficit) (1, 2)	(500,390,531)	(480,714,029)	(425,270,974)	(423,363,652)	(652,576,967)	(1,043,969,070)	(1,372,709,340)
Total Governmental Activities Net Assets	1,385,538,110	1,554,191,195	1,682,774,311	1,898,023,503	1,633,208,593	1,286,928,526	972,761,280
Business-type Activities:							
Invested in capital assets, net of related debt (2)	137,937,194	158,430,251	152,244,454	160,807,324	166,059,652	177,697,087	178,781,693
Restricted	91,478,147	68,389,069	80,486,538	72,370,254	76,590,751	66,606,205	54,684,729
Unrestricted	22,928,565	28,768,364	31,001,878	33,422,201	36,328,335	24,449,753	16,127,031
Total Business-type Activities Net Assets	252,343,906	255,587,684	263,732,870	266,599,779	278,978,738	268,753,045	249,593,453
Primary Government:							
Invested in capital assets, net of related debt (2)	1,735,190,613	1,859,401,883	1,876,884,699	1,999,920,988	2,003,119,670	2,080,125,833	2,112,966,502
Restricted	380,153,369	355,722,150	419,298,493	513,085,046	487,048,374	460,010,484	434,866,269
Unrestricted (deficit) (1, 2)	(477,461,966)	(405,345,154)	(349,676,011)	(348,382,752)	(577,980,713)	(984,454,746)	(1,325,478,038)
Total Primary Government Net Assets	\$ 1,637,882,016	\$ 1,809,778,879	\$ 1,946,507,181	\$ 2,164,623,282	\$ 1,912,187,331	\$ 1,555,681,571	\$ 1,222,354,733

NOTES:

- * This table is a summary of net asset information presented in the basic financial statement Exhibit A-1.
- * Government-wide net asset information is reported on the accrual basis of accounting.
- * Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County.

(1) The County's governmental activities has an unrestricted deficit because the County issues debt to fund construction costs for MCPS and MCC, two of its component units, and for M-NCPPC, a joint venture. Absent the effect of this relationship, the County would have reported a smaller government-wide deficit for its governmental activities and for government-wide purposes. Government-wide unrestricted net assets would have been:

Unrestricted (deficit) net assets reported above	\$ (477,461,966)	\$ (405,345,154)	\$ (349,676,011)	\$ (348,382,752)	\$ (577,980,713)	\$ (984,454,746)	\$ (1,325,478,038)
Debt issued for capital on behalf of others	817,668,162	786,773,722	902,249,062	1,109,741,009	1,023,021,034	1,122,854,267	1,252,293,676
County net assets absent effect of this relationship	\$ 340,206,196	\$ 381,428,568	\$ 552,573,051	\$ 761,358,257	\$ 445,040,321	\$ 138,399,521	\$ (73,184,362)

(2) Beginning in FY05, for government-wide purposes, the Business-type Activities net assets invested in capital, net of related debt, includes in capital assets, certain garages, acquired by capital lease by the Silver Spring Parking Lot District. Since the related capital lease liability is an obligation of the Governmental Activities, and the debt does not relate to a governmental capital asset, the impact of such debt is reported in the unrestricted portion of net assets for Governmental Activities purposes. However, for total Primary Government purposes, the impact of such debt as been reclassified out of unrestricted net assets and reflected with the associated capital asset, in net assets invested in capital, net of related debt.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 CHANGES IN NET ASSETS - GOVERNMENT-WIDE (GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES)
 LAST SEVEN FISCAL YEARS
 Table 2-a

	2004	2005	2006	2007	2008	2009	2010
Expenses							
Governmental Activities:							
General government (3)	\$ 211,957,281	\$ 227,211,859	\$ 257,586,189	\$ 274,005,357	\$ 304,526,806	\$ 337,557,085	\$ 293,349,395
Public safety	373,518,674	418,990,301	473,624,268	529,748,046	601,156,598	626,855,553	611,744,420
Public works and transportation	175,276,975	178,010,395	192,228,591	210,395,916	233,193,597	257,041,963	297,864,026
Health and human services	210,481,464	213,988,337	235,394,838	252,066,273	286,907,329	288,519,635	287,883,637
Culture and recreation	79,110,368	84,339,831	93,460,648	103,765,006	118,017,417	116,186,268	108,490,460
Community development and housing	19,970,947	19,915,566	19,280,438	18,213,040	19,134,520	21,365,597	40,627,603
Environment	8,310,848	8,664,457	9,157,156	12,962,711	14,967,339	13,618,312	16,446,934
Education	1,322,003,030	1,446,592,632	1,595,747,791	1,669,681,121	1,783,953,133	1,842,962,933	1,738,633,028
Interest on long-term debt	69,895,441	70,401,131	73,675,523	81,262,618	95,931,334	92,511,000	86,352,825
Total Governmental Activities Expenses	2,470,525,028	2,668,114,509	2,950,155,442	3,152,100,888	3,457,788,073	3,596,618,346	3,481,362,328
Business-type Activities:							
Liquor control	144,912,612	152,098,599	168,325,049	180,243,618	190,742,139	197,044,956	204,677,766
Solid waste activities	97,987,992	104,106,630	99,911,970	103,455,706	98,166,937	96,857,869	100,709,914
Parking lot districts	19,370,927	24,063,575	26,568,228	26,622,097	27,854,499	29,003,485	30,698,606
Permitting services	19,970,101	20,744,660	21,962,821	23,463,486	26,977,767	27,878,868	27,306,059
Community use of public facilities	5,918,985	5,938,685	6,810,783	7,657,662	8,456,433	8,744,741	8,397,989
Total Business-type Activities Expenses	288,160,617	306,972,149	323,578,851	341,442,569	352,197,775	359,529,919	371,790,334
Total Primary Government Expenses	2,758,685,645	2,975,086,658	3,273,734,293	3,493,542,657	3,809,985,848	3,956,148,265	3,853,152,662
Program Revenues							
Governmental Activities:							
Charges for services:							
General government	38,997,961	54,138,552	70,760,591	58,026,709	52,271,766	55,124,011	53,793,781
Public safety	18,515,962	24,345,320	21,261,849	21,633,121	33,618,772	44,359,719	33,115,674
Public works and transportation	16,615,039	17,091,962	17,417,455	18,262,635	17,750,337	18,997,028	22,214,073
Health and human services	3,225,931	4,187,736 (4)	3,733,918 (4)	3,894,842	6,504,109	5,604,372	1,497,239
Culture and recreation	20,823,203	22,226,891	24,180,695	26,155,477	27,740,357	29,964,898	31,559,913
Community development and housing	8,014	224,834	201,156	245,105	3,947,238	3,937,188	4,745,237
Environment	2,973,085	2,975,231	4,566,822	5,954,673	6,062,667	8,594,412	10,832,323
Operating Grants and Contributions:							
General government	9,867,856	10,043,510	8,624,075	9,906,187	9,833,718	6,720,731	8,425,267
Public safety	32,536,979	28,464,670	33,672,335	32,672,761	29,421,302	30,138,410	30,382,733
Public works and transportation	49,346,739	52,716,808	65,846,601	65,774,815	65,513,498	71,494,515	30,127,888
Health and human services	113,039,923	112,440,726 (4)	100,845,243 (4)	113,457,584	102,694,709	109,573,451	95,136,860
Culture and recreation	3,814,833	3,874,050	4,284,853	4,852,256	5,084,296	4,729,985	5,270,729
Community development and housing	4,095,431	4,608,273	8,905,322	4,568,516	3,825,474	6,300,663	10,997,335
Environment	14,056	2,031	9,377	336,713	20,104	924	86,862
Capital Grants and Contributions:							
General government	1,573,901	30,226,685	621,102	1,068	702,125	2,019,511	1,785,014
Public safety	5,249,230	4,870,655	4,151,203	6,444,925	1,867,152	5,112,282	1,830,899
Public works and transportation (4)	35,167,935	17,477,530	25,154,942	29,777,979	22,482,671	16,919,856	43,203,926
Culture and recreation	31,230,991	11,660,618	8,961,749	11,974,970	3,183,810	7,909,851	1,565,933
Community development and housing	7,321,863	1,751,192	1,703,776	3,252,035	3,071,146	2,567,389	1,760,429
Environment	1,956,845	132,139	3,678,066	-	1,999,900	-	5,024,146
Total Governmental Activities Program Revenues	396,375,777	403,459,413	408,581,130	417,192,371	397,595,151	430,069,196	393,356,261

Business-type Activities:									
Charges for Services:									
Liquor control									229,317,194
Solid waste activities									103,373,586
Parking lot districts									28,252,122
Permitting services									27,840,904
Community use of public facilities									8,405,087
Operating Grants and Contributions:									
Solid waste activities									30,000
Total Business-type Activities Program Revenues									397,218,893
Total Primary Government Program Revenues									790,575,154
Net (Expense) Revenue (1)									
Governmental activities									(3,088,006,067)
Business-type activities									25,428,559
Total Primary Government Net Expense									(3,062,577,508)
General Revenues and Other Changes in Net Assets									
Governmental Activities:									
Taxes (2)									2,711,817,013
Investment income (4)									8,299,709
Gain on sale of capital assets (3)									(1,366,889)
Special items									-
Transfers									55,088,988
Total Governmental Activities									2,773,838,821
Business-type Activities:									
Property taxes									9,931,045
Investment income									569,792
Gain on sale of capital assets									-
Special items									-
Transfers									(55,088,988)
Total Business-type Activities									(44,588,151)
Total Primary Government									2,729,250,670
Change in Net Assets									
Governmental activities									(314,167,246)
Business-type activities									(19,159,592)
Total Primary Government									(333,326,838)

NOTES:

* This table presents information from the basic financial statement Exhibit A-2.
 * Government-wide net asset information is reported on the accrual basis of accounting.

(1) Net (expense)/revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fees and program-specific grants versus its reliance upon funding from taxes and general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.

(2) See Table 2-b for detail of General Tax Revenues.

(3) For FY04, the value of developer dedicated roads has been reclassified from Investment Income, where it was inadvertently originally classified, to Public Works and Transportation Program Revenues to conform with the FY05 and subsequent years' presentation.

(4) Certain amounts have been reclassified to conform with the following year's presentation.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 GENERAL TAX REVENUES - GOVERNMENTAL ACTIVITIES
 LAST SEVEN FISCAL YEARS
Table 2-b

	2004	2005	2006	2007	2008	2009	2010
Property taxes	\$ 919,320,985	\$ 1,010,964,428	\$ 1,064,737,107	\$ 1,126,632,925	\$ 1,146,965,583	\$ 1,296,974,051	\$ 1,371,964,491
County income taxes	812,975,046	940,274,273	1,117,543,440	1,388,927,139	1,246,939,067	1,169,568,981	1,010,874,757
Real property transfer taxes	108,270,290	133,654,796	145,478,479	106,902,482	80,380,388	64,771,739	77,106,332
Recordation taxes	110,810,439	127,300,257	96,239,932	72,672,928	54,658,577	42,437,216	44,934,687
Fuel energy taxes	74,594,014	114,904,208	117,381,196	118,853,224	118,277,973	129,328,307	156,880,330
Hotel-motel taxes	12,695,573	14,162,958	15,869,779	17,476,723	17,783,194	16,829,254	17,064,493
Telephone taxes	26,927,301	29,907,857	29,176,263	29,375,812	30,472,124	30,906,025	29,741,879
Other taxes	15,748,274	3,418,965	16,339,949	7,028,984	11,560,655	8,704,474	3,250,044
Total Taxes - Governmental Activities	<u>\$ 2,081,341,922</u>	<u>\$ 2,374,587,742</u>	<u>\$ 2,602,766,145</u>	<u>\$ 2,867,870,217</u>	<u>\$ 2,707,037,561</u>	<u>\$ 2,759,520,047</u>	<u>\$ 2,711,817,013</u>

NOTES:

* Government-wide general tax revenue information is reported on the accrual basis of accounting.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS

Table 3

	2001	2002	2003	2004	2005
General Fund:					
Reserved	\$ 32,711,557	\$ 29,201,708	\$ 22,540,476	\$ 19,830,438	\$ 5,971,759
Unreserved	231,333,943	190,056,416	103,883,694	139,105,758	240,577,408
Total General Fund	<u>264,045,500</u>	<u>219,258,124</u>	<u>126,424,170</u>	<u>158,936,196</u>	<u>246,549,167</u>
All Other Governmental Funds:					
Reserved	301,554,491	297,138,922	279,785,713	209,373,844	123,395,950
Unreserved (deficit), reported in:					
Capital Projects Fund	(165,254,937)	(126,162,766)	(145,443,356)	(52,352,138)	(57,358,204)
Special Revenue Funds	102,023,328	128,611,492	119,567,406	129,628,646	141,841,345
Total All Other Governmental Funds	<u>(63,231,609)</u>	<u>2,448,726</u>	<u>(25,875,950)</u>	<u>77,276,508</u>	<u>207,879,091</u>
Total All Governmental Funds	<u>\$ 200,813,891</u>	<u>\$ 221,706,850</u>	<u>\$ 100,548,220</u>	<u>\$ 236,212,704</u>	<u>\$ 454,428,258</u>
<hr/>					
	2006	2007	2008	2009	2010
General Fund:					
Reserved	\$ 7,016,227	\$ 7,774,404	\$ 8,465,100	\$ 8,621,928	\$ 7,596,839
Unreserved	281,770,188	308,977,204	164,347,706	99,484,134.00	39,665,617
Total General Fund	<u>288,786,415</u>	<u>316,751,608</u>	<u>172,812,806</u>	<u>108,106,062</u>	<u>47,262,456</u>
All Other Governmental Funds:					
Reserved	191,517,700	266,598,847	210,340,019	225,379,967	\$ 285,162,673
Unreserved (deficit), reported in:					
Capital Projects Fund	(33,910,656)	19,800,904	(12,377,776)	(86,447,622)	(34,256,005)
Special Revenue Funds	159,766,560	186,764,337	211,866,176	176,689,046	107,931,281
Total All Other Governmental Funds	<u>317,373,604</u>	<u>473,164,088</u>	<u>409,828,419</u>	<u>315,621,391</u>	<u>358,837,949</u>
Total All Governmental Funds	<u>\$ 606,160,019</u>	<u>\$ 789,915,696</u>	<u>\$ 582,641,225</u>	<u>\$ 423,727,453</u>	<u>\$ 406,100,405</u>

NOTE:

- * This table presents summary fund balance information from the basic financial statement Exhibit A-3.
- * Fund balance information for governmental funds is reported on the modified accrual basis of accounting.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
Table 4

	2001	2002	2003	2004	2005	2006
Revenues						
Taxes	\$ 1,739,649,852	\$ 1,852,131,339	\$ 1,866,955,365	\$ 2,129,939,312	\$ 2,380,939,173	\$ 2,545,906,852
Licenses and permits	8,532,219	8,922,083	10,075,334	10,984,340	12,030,638	12,025,093
Intergovernmental	184,307,356	274,006,317	242,781,812	276,077,146	223,088,334	265,785,477
Charges for services	39,318,997	41,517,605	44,486,179	50,332,507	63,607,620	77,204,023
Fines and forfeitures	6,788,140	8,317,403	8,934,482	8,567,764	8,902,320	10,305,177
Investment income	31,939,948	14,713,975	13,092,622	5,012,370	13,647,809	24,832,274
Miscellaneous (1)	11,529,815	19,925,347	11,200,271	12,198,056	16,053,279	14,645,165
Total Revenues	<u>2,022,066,327</u>	<u>2,219,534,069</u>	<u>2,197,526,065</u>	<u>2,493,111,495</u>	<u>2,718,269,173</u>	<u>2,950,704,061</u>
Expenditures						
General government	153,016,968	159,365,502	173,654,582	174,518,839	202,052,021	228,669,438
Public safety	277,697,812	301,083,758	332,651,202	355,912,668	401,114,616	455,433,491
Public works and transportation	95,995,963	109,577,671	112,456,492	131,812,057	132,317,794	152,837,852
Health and human services	180,787,483	195,303,530	206,769,844	209,019,100	211,560,906	233,967,221
Culture and recreation	59,624,936	67,016,514	63,650,474	66,039,364	72,074,300	78,486,537
Community development and housing	8,864,268	14,534,477	18,820,716	15,991,314	16,947,062	17,297,254
Environment	3,753,098	4,203,705	4,407,941	5,619,435	5,487,891	6,452,471
Education (2)	1,138,273,303	1,112,954,934	1,158,785,134	1,217,639,366	1,345,450,958	1,382,898,458
Debt service:						
Principal	232,855,510	259,188,365	261,780,268	275,916,602	315,168,034	324,184,297
Interest	63,263,808	61,500,313	62,523,878	60,230,979	62,517,128	68,164,530
Leases and other obligations	2,650,560	16,162,918	19,004,067	24,312,486	26,593,959	26,245,116
Issuing costs	634,196	1,690,524	2,013,285	876,054	1,901,439	1,044,430
Capital projects	192,074,763	314,157,053	275,561,794	298,405,112	257,856,073	382,096,212
Total Expenditures	<u>2,409,492,668</u>	<u>2,616,739,264</u>	<u>2,692,079,677</u>	<u>2,836,293,376</u>	<u>3,051,042,181</u>	<u>3,357,777,307</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(387,426,341)</u>	<u>(397,205,195)</u>	<u>(494,553,612)</u>	<u>(343,181,881)</u>	<u>(332,773,008)</u>	<u>(407,073,246)</u>
Other Financing Sources (Uses)						
Transfers in	278,870,081	318,619,362	277,482,218	304,735,307	299,714,554	340,111,748
Transfers (out)	(260,644,953)	(282,102,290)	(255,531,165)	(308,495,187)	(265,244,530)	(307,303,502)
Sale of property	2,415,351	2,481,576	6,814,072	7,284,065	15,102,273	5,205,424
Financing under notes and leases payable	-	-	12,913,057	36,860,624	-	5,207,377
Payment to refunded bond escrow agent	-	(154,734,082)	(103,307,499)	(54,073,409)	(238,509,132)	-
Debt Issued:						
General obligation bonds	140,002,990	162,756,250	159,079,103	165,706,411	214,639,300	105,456,700
Premium on general obligation bonds	-	-	-	-	-	-
Bond anticipation notes	105,000,000	160,000,000	155,000,000	190,000,000	50,000,000	300,000,000
Certificates of participation	54,772,053	1,079,058	-	-	-	-
Lease revenue bonds	-	38,038,644	-	-	10,661,561	1,747,573
Certificates of participation	-	-	-	-	-	-
Taxable LTD obligation certificate	-	-	-	-	-	-
Variable rate demand obligations	-	-	-	-	-	100,000,000
Notes payable	-	-	-	5,332,000	-	-
Premium on general obligation refunding bonds	-	-	-	-	-	-
Capital lease financing	-	-	-	6,790,969	16,028,103	8,379,687
General obligation refunding bonds	-	155,534,809	103,591,987	54,293,716	239,222,589	-
Total Other Financing Sources (Uses)	<u>320,415,522</u>	<u>401,673,327</u>	<u>356,041,773</u>	<u>408,434,496</u>	<u>341,614,718</u>	<u>558,805,007</u>
Special Item						
Gain on extinguishment of liability	-	3,106,570	-	-	-	-
Net Change in Fund Balances	<u>\$ (67,010,819)</u>	<u>\$ 7,574,702</u>	<u>\$ (138,511,839)</u>	<u>\$ 65,252,615</u>	<u>\$ 8,841,710</u>	<u>\$ 151,731,761</u>
Debt service as a percentage of noncapital expenditures (3, 4, 5)	13.29%	13.17%	12.85%	12.59%	12.94%	12.26%

NOTES:

* This table is a summary of the basic financial statement Exhibit A-5.
 * Governmental fund information is reported on the modified accrual basis of accounting.

- (1) For FY01 and prior, includes amounts previously classified as "Operating Transfers in from Component Units."
- (2) For FY01 and prior, includes amounts previously classified as "Operating Transfers out to Component Units."
- (3) Debt service represents debt service principal and interest expenditures presented above.
- (4) Noncapital expenditures represents Total Expenditures above, less Capital Projects Fund and capital outlay expenditures that resulted in capital assets.
- (5) For FY08, decrease in debt service as a percentage of non-capital expenditures due to general obligation bonds not being issued.

	2007	2008	2009	2010
\$	2,751,864,063	\$ 2,752,355,883	\$ 2,872,519,430	\$ 2,742,547,034
	12,418,584	11,192,157	11,545,500	11,864,114
	267,675,931	244,672,132	226,479,924	247,787,259
	79,501,815	80,355,654	89,226,745	88,114,055
	12,588,526	21,583,162	28,423,775	24,010,876
	34,147,428	37,012,601	12,114,916	8,167,875
	13,199,158	13,919,065	17,856,623	13,186,434
	<u>3,171,395,505</u>	<u>3,161,090,654</u>	<u>3,258,166,913</u>	<u>3,135,677,647</u>
	248,252,022	257,381,611	277,007,216	251,799,095
	506,729,330	543,200,962	569,158,754	551,861,356
	171,901,834	171,903,223	176,414,373	209,734,805
	251,396,734	272,823,056	276,831,826	274,811,330
	87,872,720	96,010,787	93,616,178	87,134,422
	17,125,576	15,916,219	19,208,889	38,595,295
	8,620,911	9,242,386	10,318,956	12,667,903
	<u>1,490,679,488</u>	<u>1,563,374,406</u>	<u>1,643,643,553</u>	<u>1,562,095,633</u>
	383,983,419	146,194,699	373,014,292	136,317,844
	75,133,526	78,949,436	87,192,902	85,337,817
	16,030,672	16,358,135	19,857,064	20,921,170
	1,208,672	937,441	2,087,524	5,544,495
	<u>342,299,052</u>	<u>424,518,682</u>	<u>447,794,002</u>	<u>511,372,430</u>
	<u>3,601,233,956</u>	<u>3,596,811,043</u>	<u>3,996,145,529</u>	<u>3,748,193,595</u>
	(429,838,451)	(435,720,389)	(737,978,616)	(612,515,948)
	349,888,069	382,434,018	367,718,614	440,418,586
	(316,432,051)	(352,397,173)	(324,259,745)	(370,535,898)
	6,540,519	13,370,213	1,629,312	1,596,976
	3,259,280	-	-	22,969,000
	-	(74,751,270)	-	(183,217,861)
	268,839,000	-	250,000,000	310,000,000
	300,000,000	150,000,000	250,000,000	125,000,000
	-	34,583,195	-	-
	835,614	399,231	15,059,652	14,700
	-	-	-	24,483,684
	-	-	-	30,400,000
	-	-	-	-
	-	-	10,000,000	-
	663,698	12,407	-	22,055,598
	-	74,795,297	8,917,011	11,985
	<u>613,594,129</u>	<u>228,445,918</u>	<u>579,064,844</u>	<u>161,755,000</u>
	-	-	-	-
\$	<u>183,755,678</u>	<u>\$ (207,274,471)</u>	<u>\$ (158,913,772)</u>	<u>\$ (17,627,048)</u>

13.29%

6.56%

12.13%

6.44%

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 COMBINED SCHEDULE OF "CASH AND INVESTMENTS" AND
 "INVESTMENT AND INTEREST INCOME" - ALL FUNDS
 AS OF JUNE 30, 2010 AND FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Table 5

	Cash and Investments			Investment and Interest Income (Loss)		
	Pooled	Nonpooled	Total	Pooled	Nonpooled	Total
Primary Government:						
General Fund	\$ 3,390,563	\$ 2,337,769	\$ 5,728,332	\$ (128,768)	\$ 21,292	\$ (107,476)
Debt Service Fund	260,648	7,227,245	7,487,893	213,811	8,188,099	8,401,910
Capital Projects Fund	86,615,208	23,281,247	109,896,455	30,424	-	30,424
Special Revenue Funds:						
Recreation	2,000,995	5,450	2,006,445	31,702	-	31,702
Fire Tax District	15,091,009	-	15,091,009	79,453	-	79,453
Mass Transit Facilities	1,044,870	2,350	1,047,220	(15,381)	-	(15,381)
Urban Districts	1,926,275	-	1,926,275	1,517	-	1,517
Noise Abatement Districts	16,111	-	16,111	59	-	59
Housing Initiative	7,777,541	212,450	7,989,991	45,155	899,341	944,496
Rehabilitation Loan	200,957	-	200,957	505	-	505
Revenue Stabilization	74,875,041	-	74,875,041	250,804	-	250,804
Economic Development	734,700	-	734,700	2,374	79,283	81,657
Cable TV (1)	1,059,638	-	1,059,638	9,606	-	9,606
Grants (1)	-	-	-	-	137,558	137,558
Agricultural Transfer Tax	5,079,683	-	5,079,683	11,631	-	11,631
Drug Enforcement Forfeitures	2,512,555	25,000	2,537,555	5,183	-	5,183
Water Quality Protection	6,509,387	-	6,509,387	17,569	-	17,569
Restricted Donations	1,576,392	-	1,576,392	10,583	-	10,583
Total Special Revenue Funds	120,405,154	245,250	120,650,404	450,760	1,116,182	1,566,942
Enterprise Funds:						
Liquor	8,230,150	1,405,677	9,635,827	9,812	8,466	18,278
Solid Waste Activities (2)	53,632,054	4,302,223	57,934,277	144,371	248,252	392,623
Parking Lot Districts	18,335,605	1,778,275	20,113,880	60,259	82,740	142,999
Permitting Services	8,718,063	-	8,718,063	7,552	-	7,552
Community Use of Public Facilities	4,253,990	-	4,253,990	8,340	-	8,340
Total Enterprise Funds	93,169,862	7,486,175	100,656,037	230,334	339,458	569,792
Internal Service Funds:						
Motor Pool	192,631	300	192,931	(177)	-	(177)
Liability & Property Coverage Self-Insurance	88,983,647	-	88,983,647	218,318	325	218,643
Employee Health Benefits Self-Insurance	25,464,104	-	25,464,104	50,402	-	50,402
Central Duplicating	7,575	-	7,575	521	-	521
Total Internal Service Funds	114,647,957	300	114,648,257	269,064	325	269,389
Pension and Other Employee Benefit Trust Funds (2)	2,360,911	3,052,407,127	3,054,768,038	20,618	357,152,438	357,173,056
Investment Trust Fund	44,654,577	-	44,654,577	85,890	-	85,890
Private Purpose Trust Funds	675,925	-	675,925	2,697	160	2,857
Agency Funds	32,375,842	242,118	32,617,960	2,067	-	2,067
Total Primary Government	498,556,647	3,093,227,231	3,591,783,878	1,176,897	366,817,954	367,994,851
Component Units (Participation in County Pool)	5,870,145	-	5,870,145	26,937	-	26,937
Total	\$ 504,426,792	\$ 3,093,227,231	\$ 3,597,654,023	\$ 1,203,834	\$ 366,817,954	\$ 368,021,788

NOTES:

* This table presents cash and investment related information, by fund, that is reported throughout the basic financial statements and supplementary data.

(1) Pooled investment income of the Cable TV Special Revenue Fund include \$342 related to interest earned on deposits, which has been classified as a liability.

Pooled investment income of the Grants Special Revenue Fund includes \$969 related to interest earned on funding advanced by the State, which has been remitted to the State and netted against investment income.

(2) Nonpooled investment income of these funds includes adjustments to fair value of nonpooled investments.

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 COMBINED SCHEDULE OF CASH AND INVESTMENTS - BY FINANCIAL INSTITUTION
 JUNE 30, 2010
Table 6

Description	Total
PNC Bank	\$ 142,715,926
Bank of New York	13,000,000
Bank of America, N. A.	10,993,883
Capital Bank Certificate of Deposit	7,000,000
Chevy Chase Bank	9,076,073
M & T Bank	1,094,178
SunTrust Bank	2,604,557
Wachovia Bank, N.A.	7,188,614
Total Financial Institutions	193,673,231
Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow:	
General Fund	2,135,821
Debt Service Fund	7,227,245
Capital Projects Fund	23,281,247
Special Revenue Funds	245,250
Enterprise Funds	1,571,358
Internal Service Funds	300
Fiduciary Funds	242,118
Total Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow	34,703,339
Total Cash Deposits in Financial Institutions and on Hand	228,376,570
Investments, at carrying value (see Table below)	3,369,226,963
Accrued interest receivable	50,490
Total Cash and Investments (1)	\$ 3,597,654,023

MONTGOMERY COUNTY, MARYLAND
 FINANCIAL TRENDS
 COMBINED SCHEDULE OF INVESTMENTS
 JUNE 30, 2010
Table 7

	Pooled	Non-Pooled		Total Carrying Value (2)
		Enterprise	Fiduciary	
Investments, including accrued interest:				
U.S. Government Securities	\$ 145,994,026	\$ 5,356,134	\$ -	\$ 151,350,160
Money Market Funds and Cash	82,629,504	558,683	-	83,188,187
State Pool	82,281,489	-	-	82,281,489
Pension and Other Employee Benefit Trusts	-	-	3,052,407,127	3,052,407,127
Total (1)	\$ 310,905,019	\$ 5,914,817	\$ 3,052,407,127	\$ 3,369,226,963

NOTES:

* These tables present detailed cash and investment information that supports amounts reported in Table 5 and in Note III-A Cash and Investments.

- (1) Includes component units' participation in County external investment pool (see Table 5).
- (2) Carrying value is the same as fair value.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
Table 8

Fiscal Year	Real Property (1)							Total Direct Tax Rate (4)
	Residential (2)		Commercial/Other		Total			
	Assessed Value	Estimated Market Value	Assessed Value	Estimated Market Value	Assessed Value	Estimated Market Value		
2001	\$ 22,267,739,672	\$ 59,348,986,333	\$ 7,381,273,206	\$ 19,672,903,001	\$ 29,649,012,878	\$ 79,021,889,334	\$ 2.513	
2002	57,865,511,378	62,829,002,582	19,709,436,172	21,400,039,274	77,574,947,550	84,229,041,856	1.005	
2003	61,732,348,676	69,991,325,030	20,674,989,155	23,441,030,788	82,407,337,831	93,432,355,818	1.004	
2004	67,348,233,048	74,009,047,306	21,914,772,219	24,082,167,274	89,263,005,267	98,091,214,580	1.005	
2005	74,808,909,028	80,181,038,615	23,472,815,695	25,158,430,541	98,281,724,723	105,339,469,156	0.994	
2006	84,762,150,340	90,946,513,240	25,767,098,776	27,647,101,691	110,529,249,116	118,593,614,931	0.952	
2007	96,569,606,606	101,120,006,917	29,141,169,512	30,514,313,625	125,710,776,118	131,634,320,542	0.902	
2008	110,002,920,713	112,247,878,279	32,303,514,880	32,962,770,285	142,306,435,593	145,210,648,564	0.902	
2009	123,318,552,451	127,923,809,596	34,814,939,022	36,115,081,973	158,133,491,472	164,038,891,569	0.902	
2010	131,149,193,561	137,472,949,225	35,947,649,976	37,680,974,818	167,096,843,537	175,153,924,043	0.904	

Fiscal Year	Personal Property (3)					Real (1) and Personal Property Total		Ratio of Total Assessed to Total Estimated Actual Value	
	Business		Public Utility		Total	Assessed Value	Estimated Actual Value		
	Individuals	Corporations	Operating Property	Domestic Shares					Direct Tax Rate (4)
2001	\$ 93,025,460	\$ 2,261,403,430	\$ 1,270,848,870	\$ 452,570,330	\$ 4,077,848,090	\$ 2.500	\$ 33,726,860,968	\$ 83,099,737,424	40.59 %
2002	99,954,320	2,486,081,540	1,169,749,990	445,558,740	4,201,344,590	2.495	81,776,292,140	88,430,386,446	92.48
2003	85,622,460	2,421,490,420	1,187,075,200	533,666,320	4,227,854,400	2.494	86,635,192,231	97,660,210,218	88.71
2004	83,269,110	2,272,890,000	1,116,419,190	491,223,310	3,963,801,610	2.498	93,226,806,877	102,055,016,190	91.35
2005	45,777,000	2,290,059,500	1,097,481,440	469,294,170	3,902,612,110	2.474	102,184,336,833	109,242,081,266	93.54
2006	39,858,300	2,275,916,200	1,046,842,820	469,011,910	3,831,629,230	2.367	114,360,878,346	122,425,244,161	93.41
2007	36,342,680	2,353,070,220	1,070,305,710	489,230,940	3,948,949,550	2.244	129,659,725,668	135,583,270,092	95.63
2008	34,444,330	2,412,515,690	1,035,536,740	488,050,610	3,970,547,370	2.241	146,276,982,963	149,181,195,934	98.05
2009	31,767,940	2,328,560,300	1,077,766,490	482,076,290	3,920,171,020	2.241	162,053,662,492	167,959,062,589	96.48
2010	30,405,750	2,494,866,410	1,099,074,782	499,649,670	4,123,996,612	2.247	171,220,840,149	179,277,920,655	95.51

NOTES:

- * Exempt and nontaxable property are not included in this table.
- * The following classes of property are not taxed: 1) personal property not used in a trade, business, or profession, and 2) business inventories.
- * Intangible personal property is exempt from taxation except in two instances: shares of stock in certain domestic utilities and oil pipeline corporations (shown above) and intangible personal property of corporations under a contract with the State, granted charter exemptions from property taxation.
- * Property owned by the Federal government, the State, or a subdivision or agency of either, is exempt. Also exempt are real and personal property used for religious, educational, or charitable purposes. Specific exemptions involve historical property, societies and museums, conservation property, cemeteries, certain fraternal and service organizations, continuing care facilities for the aged, nonprofit housing property, and dwelling houses of disabled veterans and blind persons.

- (1) Fiscal year 2002 was the first year that all real property in the State of Maryland was assessed at 100 percent of full assessed value; prior to 2002, real property was assessed at 40 percent of full assessed value. Real property tax rates were changed in fiscal year 2002 to reflect this change in methodology.
- (2) Residential real property includes single-family homes, townhouses, and condominiums but excludes apartment dwellings which are included under the Commercial/Other category.
- (3) For personal property, the assessed value and estimated actual value are the same.
- (4) See Table 9-a for real and personal property direct tax rates.

Source: State of Maryland, Department of Assessments and Taxation.



MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - COUNTY DIRECT RATE
LAST TEN FISCAL YEARS
Table 9-a

	County-wide					Substantially County-wide (1)					Total County Direct Rate (4)	
	County		M-NCPPC (2)			County		M-NCPPC (2)				Prorata Tax Rate
	County	District	Transit District	Advance Land Acquisition	Subtotal	Recreation	Storm Drainage	Regional District	Metropolitan District			
										Fire Tax		
Real Property:												
2001	\$ 1.857	\$.293	\$.100	\$.003	\$ 2.253	\$.069	\$.010	\$.060	\$.160	\$.260	\$ 2.513	
2002 (3)	.741	.109	.050	.001	.901	.027	.003	.024	.066	.104	1.005	
2003	.754	.117	.038	.001	.910	.020	.003	.023	.063	.094	1.004	
2004	.751	.118	.044	.001	.914	.022	.003	.021	.059	.091	1.005	
2005	.734	.123	.044	.001	.902	.025	.003	.020	.059	.092	.994	
2006	.679	.134	.042	.001	.856	.025	.003	.022	.061	.096	.952	
2007	.624	.134	.053	.001	.812	.024	.003	.020	.057	.090	.902	
2008	.627	.126	.058	.001	.812	.024	.003	.019	.058	.090	.902	
2009	.661	.116	.040	.001	.818	.022	.003	.019	.053	.084	.902	
2010	.683	.105	.037	.001	.826	.019	.003	.018	.050	.078	.904	
Personal Property:												
2001	\$ 1.857	\$.293	\$.100	\$.003	\$ 2.253	\$.069	\$.010	\$.060	\$.160	\$.247	\$ 2.500	
2002	1.852	.273	.125	.002	2.252	.068	.007	.059	.165	.243	2.495	
2003	1.885	.293	.095	.003	2.276	.050	.008	.058	.158	.218	2.494	
2004	1.878	.295	.110	.003	2.286	.055	.008	.053	.148	.212	2.498	
2005	1.835	.308	.110	.003	2.256	.063	.008	.050	.148	.218	2.474	
2006	1.698	.335	.105	.003	2.141	.063	.008	.055	.153	.226	2.367	
2007	1.560	.335	.133	.003	2.031	.060	.008	.050	.143	.213	2.244	
2008	1.567	.315	.145	.003	2.030	.060	.007	.047	.145	.211	2.241	
2009	1.652	.290	.100	.003	2.045	.055	.007	.047	.132	.196	2.241	
2010	1.707	.262	.092	.003	2.064	.047	.007	.045	.125	.183	2.247	

NOTES:

- * The Tax rates are per \$100 of assessed value.
- * The charter requires that revenues from real property taxes cannot exceed last year's revenues adjusted by the rate of inflation excluding revenues from new construction. The Council can adopt tax rates that exceed this limit by a supermajority of seven out of nine councilmembers.
- * No discounts are allowed.
- * Taxes are levied as of July 1, are due by September 30, and become delinquent the following October 1 for non-owner occupied property.
- * Unless homeowners elect to pay their real property taxes annually, taxes are paid on a semi-annual basis with payment due by September 30 and December 31 for owner occupied property.
- * Interest and penalty at 20 percent are assessed on delinquent tax bills.
- * Revised tax bills based upon certifications from the State received after September 1 may be paid within thirty days without interest.
- * Delinquent taxes on real property are collected by sale. Taxes on personal property are enforced by legal action. Corporations may lose charter for failure to pay taxes.
- * Costs of tax sale, which vary, are added to tax bills. The last sale cost \$50 per parcel.
- * Tax sale date: second Monday in June.
- * Personal property tax rates are applied to 100 percent of the property assessment.

- (1) Rates classified as substantially county-wide represent those tax rates that are levied against all of the County's assessable base, except those incorporated cities and municipalities that provide their own such service.
- (2) M-NCPPC County property tax rates are included in the County's direct rate since the County Council has the power to set, modify, or approve these tax rates for this joint venture organization.
- (3) Fiscal year 2002 was the first year that all real property in the State of Maryland was assessed at 100 percent of full assessed value; prior to 2002, real property was assessed at 40 percent of full assessed value. Real property tax rates were changed in fiscal year 2002 and subsequent years to reflect this change in methodology.
- (4) County direct rate includes: County tax rates that are levied County-wide, and County tax rates levied by M-NCPPC. For County special taxing district tax rates that are levied substantially County-wide, the direct rate includes a prorata portion of the tax rate that corresponds to the portion of the County's assessable base against which the rate is levied. Therefore, the total County direct rate presented above is not a mathematical sum of all the individual rates presented.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - COUNTY SPECIAL TAXING DISTRICTS
LAST TEN FISCAL YEARS
Table 9-b

Fiscal Year	Parking Lot Districts (1)				Urban Districts			Noise Abatement Districts		Development Districts	
	Silver Spring	Bethesda	Wheaton	Montgomery Hills	Silver Spring	Bethesda	Wheaton	Bradley	Cabin John	Kingsview Village	West Germantown
Real Property:											
2001	\$.70	\$.70	\$.60	\$.60	\$.075	\$.04	\$.05	\$.45	\$.40	\$.285	\$ -
2002 (2)	.28	.28	.24	.24	.030	.016	.02	.16	.18	.092	-
2003	.28	.28	.24	.24	.030	.016	.02	.16	.18	.108	.224
2004	.28	.28	.24	.24	.030	.016	.02	.145	.18	.101	.213
2005	.28	.28	.24	.24	.030	.016	.02	.145	.175	.098	.192
2006	.28	.28	.24	.24	.024	.016	.03	.145	.185	.089	.187
2007	.28	.28	.24	.24	.024	.016	.03	.050	.001	.065	.161
2008	.28	.28	.24	.24	.024	.016	.03	.080	.080	.071	.156
2009	.28	.28	.24	.24	.024	.012	.03	.080	.080	.063	.144
2010	.28	.18	.24	.24	.024	.012	.03	.080	.080	.086	.137
Personal Property:											
2001	\$.70	\$.70	\$.60	\$.60	\$.075	\$.04	\$.05	\$.45	\$.40	\$ -	\$ -
2002	.70	.70	.60	.60	.075	.04	.05	.40	.45	-	-
2003	.70	.70	.60	.60	.075	.04	.05	.40	.45	-	-
2004	.70	.70	.60	.60	.075	.04	.05	.363	.438	-	-
2005	.70	.70	.60	.60	.075	.04	.05	.363	.438	-	-
2006	.70	.70	.60	.60	.060	.04	.075	.363	.463	-	-
2007	.70	.70	.60	.60	.060	.04	.075	.125	.125	-	-
2008	.70	.70	.60	.60	.060	.04	.075	.200	.200	-	-
2009	.70	.70	.60	.60	.060	.03	.075	.200	.200	-	-
2010	.70	.45	.60	.60	.060	.03	.075	.200	.200	-	-

NOTES:

- * Tax rates are per \$100 of assessed value.
- * Personal property tax rates are applied to 100 percent of the property assessment.
- * The County special taxing district rates above represent taxes that are levied against mutually exclusive specific geographic portions of the County's assessable base. Such rates are not included in the County direct rate on Table 9-a, as they are not reflective of what all County taxpayers would pay.

- (1) Parking Lot Districts also carry a tax rate of one-half the amount shown which applies to property zoned commercial but not used as such.
- (2) See Note (1) on Table 9-a.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - OVERLAPPING GOVERNMENTS - CITIES AND TOWNS
LAST TEN FISCAL YEARS

Table 9-c

Fiscal Year	Cities			Towns			
	Gaithersburg	Rockville	Takoma Park	Barnesville	Brookeville	Chevy Chase	Garrett Park
Real Property:							
2001	\$.53	\$.805	\$ 1.605	\$.20	\$.45	\$.13	\$.50
2002 (1)	.212	.322	.642	.08	.20	.04	.20
2003	.212	.322	.660	.08	.20	.037	.20
2004	.212	.322	.660	.078	.20	.035	.20
2005	.212	.322	.660	.072	.20	.033	.20
2006	.212	.322	.630	.065	.15	.029	.20
2007	.212	.312	.630	.060	.15	.026	.19
2008	.212	.302	.610	.054	.15	.023	.19
2009	.212	.292	.605	.054	.15	.021	.19
2010	.212	.292	.580	.049	.15	.010	.192
Personal Property:							
2001	\$.53	\$.805	\$ 1.605	\$.20	\$.45	\$.13	\$.50
2002	.53	.805	1.605	.20	.45	.10	.50
2003	.53	.805	1.605	.20	.45	.10	.50
2004	.53	.805	1.650	.20	.45	.10	.50
2005	.53	.805	1.650	.20	.45	.10	.50
2006	.53	.805	1.575	.20	.45	.10	1.000
2007	.53	.805	1.575	.20	.45	.10	1.000
2008	.53	.805	1.525	.20	.45	.10	1.000
2009	.53	.805	1.513	.20	.45	.10	1.000
2010	.53	.805	1.450	.20	.45	.10	1.000

NOTES:

* Tax rates are per \$100 of assessed value.

* Personal property tax rates are applied to 100 percent of the property assessment.

* Taxes collected by the County for other fiscal units, including overlapping governments, are remitted based on actual collections.

(1) See Note (1) on Table 9-a.

Glen Echo	Kensington	Laytonsville	Poolesville	Somerset	Washington Grove
\$.35	\$.50	\$.31	\$.60	\$.22	\$.60
.14	.20	.125	.24	.05	.235
.14	.193	.132	.24	.05	.235
.14	.187	.160	.24	.05	.217
.13	.170	.160	.23	.05	.217
.12	.155	.160	.221	.045	.202
.12	.147	.140	.200	.040	.202
.12	.139	.140	.180	.040	.202
.13	.130	.120	.160	.040	.181
.13	.122	.110	.150	.040	.181
\$.35	\$.50	\$.31	\$.60	\$.22	\$.60
.80	.50	.31	.60	.22	.60
.80	.50	.33	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.33	.60	1.000	.60
.80	.50	.31	.60	1.000	.60



MONTGOMERY COUNTY, MARYLAND
 REVENUE CAPACITY
 REAL AND PERSONAL PROPERTY TAX RATES - OVERLAPPING GOVERNMENTS - VILLAGES
 LAST TEN FISCAL YEARS

Table 9-d

Fiscal Year	Villages								
	Battery Park	Chevy Chase Section 3	Chevy Chase Section 5	Chevy Chase View	Chevy Chase Village	Drummond	Friendship Heights	Martin's Additions to Chevy Chase	North Chevy Chase
Real Property:									
2001	\$.125	\$.05	\$ -	\$.08	\$.25	\$.12	\$.22	\$.02	\$.13
2002 (1)	.05	.02	-	.03	.10	.048	.08	.008	.052
2003	.05	.02	-	.03	.12	.048	.07	.008	.052
2004	.05	.02	-	.025	.14	.048	.06	.008	.052
2005	.05	.02	-	.025	.14	.048	.06	.008	.052
2006	.05	.02	-	.023	.13	.048	.05	.008	.052
2007	.05	.02	-	.023	.123	.048	.04	.008	.052
2008	.05	.02	-	.022	.111	.048	.04	.008	.052
2009	.05	.02	-	.022	.103	.048	.04	.008	.052
2010	.05	.02	-	.022	.096	.048	.04	.008	.052
Personal Property:									
2001	\$.125	\$.05	\$ -	\$.08	\$.25	\$.12	\$.22	\$.02	\$.13
2002	.125	.05	-	-	.10	.12	.08	.008	.13
2003	.125	.05	-	-	.50	.12	.07	.008	.13
2004	.125	.05	-	-	.50	.12	.06	.008	.13
2005	.125	.05	-	-	.60	.12	.06	.008	.13
2006	.125	.05	-	-	.60	.12	.05	.008	.13
2007	.125	.05	-	-	.66	.12	.04	.008	.13
2008	.125	.05	-	-	.66	.12	.04	.500	.13
2009	.125	.05	-	-	.66	.12	.04	.500	.13
2010	.125	.05	-	-	.66	.12	.04	.500	.13

NOTES:

- * Tax rates are per \$100 of assessed value.
- * Personal property tax rates are applied to 100 percent of the property assessment.
- * Taxes collected by the County for other fiscal units, including overlapping governments, are remitted based on actual collections.

(1) See Note (1) on Table 9-a.

MONTGOMERY COUNTY, MARYLAND
 TEN HIGHEST COMMERCIAL PROPERTY TAXPAYERS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Table 10

For the Fiscal Year Ended June 30, 2010				
	Assessable Base			Ratio: Taxpayer Base to Total Assessable Base
	Total	Real Property	Personal Property	
Verizon - Maryland	\$ 762,804,022	\$ 34,133,332	\$ 728,670,690	0.45%
Potomac Electric Power Co.	676,189,850	6,099,000	670,090,850	0.39%
Montgomery Mall LLC	404,053,458	403,612,698	440,760	0.24%
Washington Gas Light Co.	252,714,250	-	252,714,250	0.15%
7501 Wisconsin Avenue LLC	220,920,832	220,920,832	-	0.13%
Camalier, Anne D et al, Trustee	219,422,703	219,422,703	-	0.13%
Federal Realty Investment Trust	210,320,090	208,164,430	2,155,660	0.12%
Chevy Chase Land Co	209,028,264	209,028,264	-	0.12%
Democracy Associates	203,221,000	203,221,000	-	0.12%
Mirant Mid-Atlantic, LLC	200,467,380	75,951,600	124,515,780	0.12%
Total	\$ 3,359,141,849	\$ 1,580,553,859	\$ 1,778,587,990	1.96%
Total Assessable Base	\$ 171,220,840,150			100.00%

For the Fiscal Year Ended June 30, 2001				
	Assessable Base			Ratio: Taxpayer Base to Total Assessable Base
	Total	Real Property	Personal Property	
Potomac Electric Power Co.	\$ 971,603,190	\$ 24,356,150	\$ 947,247,040	2.88%
Verizon/Bell Atlantic	663,852,350	23,191,550	640,660,800	1.97%
Washington Gas Light Co.	178,488,430	5,765,720	172,722,710	0.53%
International Business Machines	89,842,750	17,586,810	72,255,940	0.27%
Montgomery Mall	87,598,710	87,294,580	304,130	0.26%
Bryant F. Foulger, Trustee	81,238,800	81,238,800	-	0.24%
Albert & R Abramson, et al	51,868,910	51,868,910	-	0.15%
Lake Forest Associates	50,491,660	50,491,660	-	0.15%
Marbeth Partnership	48,884,710	48,884,710	-	0.14%
Democracy Associates	46,909,410	46,909,410	-	0.14%
Total	\$ 2,270,778,920	\$ 437,588,300	\$ 1,833,190,620	6.73%
Total Assessable Base	\$ 33,726,860,968			100.00%

Source: State of Maryland Department of Assessments and Taxation

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
PROPERTY TAX LEVIES AND COLLECTIONS *
LAST TEN FISCAL YEARS
Table 11

Fiscal Year	Tax Levy			Collected within the Fiscal Year of the Levy		Collections in Subsequent Years (2)	Total Collections to Date	
	Total Original Levy for Fiscal Year	Adjustments in Subsequent Years (1)	Total Adjusted Levy	Amount (2)	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2001	\$ 784,285,708	\$ (407,158)	\$ 783,878,550	\$ 777,057,655	99.08 %	\$ (1,799,238)	\$ 775,258,417	98.90 %
2002	821,038,153	(873,130)	820,165,023	805,329,587	98.09	(2,723,031)	802,606,556	97.86
2003	867,011,819	(1,904,701)	865,107,118	861,862,819	99.41	(3,713,961)	858,148,858	99.20
2004	927,789,542	(1,513,957)	926,275,585	924,992,688	99.70	1,116,696	926,109,384	99.98
2005	1,006,556,130	(495,241)	1,006,060,889	1,005,935,155	99.94	(2,908,677)	1,003,026,478	99.70
2006	1,032,231,333	(2,107,793)	1,030,123,540	1,031,967,800	99.97	(3,797,942)	1,028,169,858	99.81
2007	1,087,613,905	(1,720,443)	1,085,893,462	1,081,566,118	99.44	(711,119)	1,080,854,999	99.54
2008	1,137,590,824	(3,660,937)	1,133,929,887	1,132,548,519	99.56	(2,152,199)	1,130,396,320	99.69
2009	1,282,437,423	2,379,015	1,284,816,438	1,278,337,019	99.68	3,104,376	1,281,441,395	99.74
2010	1,344,626,102	-	1,344,626,102	1,343,140,289	99.89	-	1,343,140,289	99.89

NOTES:

* This table includes data for all property taxes billed applicable to all funds for Montgomery County, Maryland to include General, Special Revenue, Debt Service, and Enterprise Funds. Property taxes billed for the State of Maryland, various municipalities and development districts, the Washington Suburban Sanitary Commission, and the Maryland-National Capital Park and Planning Commission, are excluded.

(1) Adjustment data was available and is reported in this schedule beginning with adjustments processed in FY05.

(2) Amounts represent collections received, including overpayments, net of refunds.

See Table 12 Note (2) for treatment of such overpayments.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
SCHEDULE OF FISCAL YEAR PROPERTY TAX LEVY, PROPERTY TAX REVENUES,
AND ADDITIONAL ITEMS RELATED TO THE PROPERTY TAX BILLING
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Table 12

	Fiscal Year Property Tax Levy	Collections of Current Levy Year Assessment (1)	Collection of Prior Levy Year Assessment (1)	Adjustments and Accruals	Total Revenues (2)
General Fund (3)	\$ 1,082,224,889	\$ 1,081,774,802	\$ 285,800	\$ (33,808,487)	\$ 1,048,252,115
Special Revenue Funds (3):					
Recreation	26,212,660	26,150,183	78,711	3,413,564	29,642,458
Bethesda Urban District	476,932	469,108	1,105	5,433	475,646
Silver Spring Urban District	648,273	624,133	19,099	15,134	658,366
Wheaton Urban District	164,419	162,577	484	258	163,319
Mass Transit	58,460,427	58,161,988	175,452	7,488,794	65,826,234
Bradley Noise Abatement District	30,071	30,071	-	2,214	32,285
Cabin John Noise Abatement District	8,112	8,112	-	720	8,832
Fire Tax District	165,888,389	165,542,814	462,004	21,162,598	187,167,416
Total Special Revenue Funds	251,889,283	251,148,986	736,855	32,088,715	283,974,556
Enterprise Funds:					
Silver Spring Parking Lot District	5,949,789	5,698,552	223,308	(219,718)	5,702,142
Bethesda Parking Lot District	4,013,286	3,972,094	18,908	(261,314)	3,729,688
Wheaton Parking Lot District	464,333	461,335	3,835	(41,826)	423,344
Montgomery Hills Parking Lot District	84,522	84,520	-	(8,649)	75,871
Total Enterprise Funds	10,511,930	10,216,501	246,051	(531,507)	9,931,045
Total Property Tax - Montgomery County	1,344,626,102	1,343,140,289	1,268,706	(2,251,279)	1,342,157,716
Tax Bill Items Other than Montgomery County					
Property Taxes:					
M-NCPPC Joint Venture Property Taxes:					
M-NCPPC Administration	24,719,142	24,651,572	68,239	2,997,861	27,717,672 *
M-NCPPC Park	68,656,245	68,518,881	193,653	8,488,548	77,201,082 *
M-NCPPC Land Acquisition	1,601,688	1,597,615	5,736	247,584	1,850,935 *
Agency Relationship Property Taxes:					
State of Maryland	187,999,760	187,996,798	(382,668)	(4,076,826)	183,537,304 *
Municipalities	74,039,155	73,719,339	252,660	183,586	74,155,585 *
Development Districts	1,126,548	1,126,746	249	3,215	1,130,210 *
Charges for Services:					
Refuse Disposal - Solid Waste Activities Fund	63,935,022	62,957,293	60,292	(120,871)	62,896,714 *
Refuse Collection - Solid Waste Activities Fund	6,818,456	6,814,610	1,321	1,183	6,817,114 *
Leaf Vacuuming	6,893,975	6,890,350	2,571	808	6,893,729 *
Water Quality Protection Charges	10,812,033	10,775,381	12,590	4,226	10,792,197 *
Municipality Refuse Charges	996,266	995,652	226	46	995,924 *
Development District Special Assessments	221,765	221,765	-	-	221,765 *
WSSC FFBC	31,941,955	31,889,791	24,231	1,089	31,915,111 *
Bay Restoration Fund	459,090	457,108	(81)	121	457,148 *
Total Other Items	480,221,100	478,612,901	239,019	7,730,570	486,582,490
Grand Total	\$ 1,824,847,202	\$ 1,821,753,190	\$ 1,507,725	\$ 5,479,291	\$ 1,828,740,206

NOTES:

* Amounts represent collections, rather than revenues.

(1) Amounts represent collections received net of refunds.

(2) Total Revenues represent the sum of Collections, during the current year, of Current and Prior Year Levy Assessments, (i.e., cash basis) and related Adjustments and Accruals to convert such data to revenues on the modified or full accrual basis of accounting.

(3) In the basic financial statements and supplementary schedules, governmental fund/activities property tax collections and revenues include any related penalties and interest; this schedule includes only the property tax itself.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
SCHEDULE OF PROPERTY TAXES RECEIVABLE BY FUND TYPE
JUNE 30, 2010
Table 13

Year	General	Special Revenue	Enterprise	Other Fiduciary	Total
2001 and prior	\$ 2,341,027	\$ 199,202	\$ 34,310	\$ 456,415	\$ 3,030,954
2002	1,801,795	156,455	20,797	312,384	2,291,431
2003	2,045,483	165,183	25,605	296,804	2,533,075
2004	2,093,152	179,903	24,307	340,034	2,637,396
2005	1,253,657	135,559	28,918	335,193	1,753,327
2006	1,075,365	119,968	25,728	213,153	1,434,214
2007	1,030,276	138,097	24,916	231,650	1,424,939
2008	1,915,204	281,595	31,127	337,937	2,565,863
2009	3,898,604	405,925	29,241	638,711	4,972,481
2010	<u>7,298,216</u>	<u>762,949</u>	<u>516,090</u>	<u>1,238,977</u>	<u>9,816,232</u>
Total Property Taxes Receivable	<u>\$ 24,752,779</u>	<u>\$ 2,544,836</u>	<u>\$ 761,039</u>	<u>\$ 4,401,258</u>	<u>\$ 32,459,912</u>

MONTGOMERY COUNTY, MARYLAND
 REVENUE CAPACITY
 INCOME TAX RATES
 LAST TEN TAX YEARS

Table 14

Tax Year	State Income Tax Rate				Montgomery County Income Tax Direct Rate
	1st \$1,000 of Net Taxable Income	2nd \$1,000 of Net Taxable Income	3rd \$1,000 of Net Taxable Income	In excess of \$3,000 Net Taxable Income	
1999	2 %	3 %	4	4.85 %	3.01 %
2000	2	3	4	4.85	2.90
2001	2	3	4	4.80	2.95
2002	2	3	4	4.75	2.95
2003	2	3	4	4.75	2.95
2004	2	3	4	4.75	3.20
2005	2	3	4	4.75	3.20
2006	2	3	4	4.75	3.20
2007	2	3	4	4.75	3.20
2008	2	3	4	4.75-6.25	3.20

NOTE:

- * Rates are based on tax year which coincides with calendar year.
- * Beginning in tax year 1999, the amount of taxes paid by Montgomery County residents was based on a tax rate applied to the Maryland taxable income.
- * Beginning with tax year 2008, the State's income tax rates for net taxable income in excess of \$3,000 were 4.75%, 5.00%, 5.25%, 5.50% and 6.25% depending on the filing status and net taxable income.

Source: Revenue Administration Division, State Comptroller's Office.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
INCOME TAX FILERS SUMMARY INFORMATION
LAST TEN TAX YEARS

Table 15

Tax Year	Number of Taxable Returns	Maryland Adjusted Gross Income	Net Taxable Income	Net State Income Tax	Local Income Tax	Total Tax Liability	Montgomery County Income Tax Direct Rate
1999	351,029	26,889,853,381	21,931,842,602	1,001,777,692	655,091,540	1,656,869,232	3.01
2000	362,992	29,964,678,276	24,646,416,218	1,129,111,759	710,212,841	1,839,324,600	2.90
2001	361,096	28,656,151,308	22,947,566,549	1,036,317,921	665,601,650	1,701,919,571	2.92
2002	359,268	28,257,501,173	22,249,338,226	987,286,050	651,225,903	1,638,511,953	2.95
2003	357,522	28,992,891,462	22,917,536,979	1,013,579,288	671,079,128	1,684,658,416	2.95
2004	361,268	31,160,185,053	24,901,353,842	1,102,583,780	791,114,843	1,893,698,623	3.20
2005	380,241	39,581,589,250	32,241,963,585	1,384,669,182	1,025,536,849	2,410,206,031	3.20
2006	383,214	41,836,264,633	34,089,151,444	1,470,625,709	1,084,440,791	2,555,066,500	3.20
2007	387,875	45,044,465,276	36,947,166,594	1,610,260,135	1,175,936,199	2,786,196,334	3.20
2008	379,739	41,070,791,364	32,876,469,466	1,511,917,178	1,046,272,919	2,558,190,097	3.20

NOTES:

- * See Table 16 for detailed breakout of adjusted gross income level.
- * Rates are based on tax year which coincides with calendar year.
- * Beginning in tax year 1999, the amount of taxes paid by Montgomery County residents was based on a tax rate applied to the Maryland taxable income.
- * Tax Year 2008 is the latest tax year for which data are available.

Source: Revenue Administration Division, State Comptroller's Office.

MONTGOMERY COUNTY, MARYLAND
 REVENUE CAPACITY
 INCOME TAX FILERS, NET TAXABLE INCOME, AND LIABILITY BY ADJUSTED GROSS INCOME LEVEL
 LAST TEN TAX YEARS
 Table 16

	2008				2007					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level										
\$200,000 and higher	38,578	10.2 %	\$ 16,973,535,490	51.7 %	\$ 543,156,343	51.9 %	\$ 20,721,888,649	56.1 %	\$ 663,101,691	56.4 %
\$100,000 - 199,999	74,717	19.7	8,091,343,219	24.6	258,922,960	24.7	8,058,872,420	21.8	257,889,666	21.9
\$75,000 - 99,999	30,776	8.1	1,986,294,082	6.0	63,561,396	6.1	2,030,595,581	5.5	64,983,024	5.5
\$50,000 - 74,999	68,045	17.9	2,989,265,979	9.1	95,651,414	9.1	3,057,948,389	8.3	97,861,191	8.3
\$25,000 - 49,999	92,617	24.5	2,175,555,800	6.6	67,165,848	6.4	2,298,139,649	6.2	71,322,924	6.1
\$10,000 - 24,999	62,729	16.4	613,532,524	1.9	16,788,721	1.6	719,513,016	1.9	19,469,703	1.7
Under \$10,000	12,277	3.2	46,942,372	0.1	1,026,237	0.1	60,208,890	0.2	1,308,000	0.1
Total	379,739	100.0 %	\$ 32,876,469,466	100.0 %	\$ 1,046,272,919	100.0 %	\$ 36,947,166,594	100.0 %	\$ 1,175,936,199	100.0 %
Adjusted Gross Income Level										
\$200,000 and higher	35,634	9.3 %	\$ 18,364,689,191	53.8 %	\$ 587,671,196	54.2 %	\$ 16,822,880,955	52.1 %	\$ 538,333,470	52.5 %
\$100,000 - 199,999	70,202	18.3	7,643,868,101	22.4	244,608,348	22.6	7,344,360,047	22.8	235,024,270	22.9
\$75,000 - 99,999	30,178	7.9	1,998,995,282	5.9	63,973,086	5.9	1,973,884,323	6.1	63,168,474	6.2
\$50,000 - 74,999	66,285	17.3	2,995,838,794	8.8	95,875,398	8.8	2,990,204,062	9.3	95,694,416	9.3
\$25,000 - 49,999	95,337	24.9	2,306,395,629	6.8	71,796,673	6.6	2,312,771,299	7.2	72,276,536	7.0
\$10,000 - 24,999	70,328	18.4	715,858,507	2.1	19,067,166	1.8	727,599,564	2.3	19,364,575	1.9
Under \$10,000	15,250	4.0	63,505,940	0.2	1,448,924	0.1	70,263,335	0.2	1,675,108	0.2
Total	383,214	100.0 %	\$ 34,089,151,444	100.0 %	\$ 1,084,440,791	100.0 %	\$ 32,241,963,585	100.0 %	\$ 1,025,536,849	100.0 %
Adjusted Gross Income Level										
\$200,000 and higher	24,529	6.8 %	\$ 10,214,344,217	41.0 %	\$ 326,859,346	41.3 %	\$ 8,524,970,852	37.2 %	\$ 251,486,662	37.5 %
\$100,000 - 199,999	61,333	17.0	6,729,437,859	27.0	215,346,908	27.2	6,372,559,207	27.8	187,994,449	28.0
\$75,000 - 99,999	37,159	10.3	2,416,623,481	9.7	77,335,230	9.8	2,418,752,401	10.6	71,356,625	10.6
\$50,000 - 74,999	55,487	15.4	2,455,348,478	9.9	78,581,106	9.9	2,474,338,793	10.8	73,000,914	10.9
\$25,000 - 49,999	95,230	26.4	2,300,676,859	9.2	72,216,385	9.1	2,334,019,236	10.2	67,533,134	10.1
\$10,000 - 24,999	71,752	19.6	715,905,106	2.9	19,080,205	2.4	724,230,132	3.2	17,860,602	2.7
Under \$10,000	16,778	4.6	69,017,842	0.3	1,695,663	0.2	68,666,358	0.3	1,626,742	0.2
Total	361,268	100.0 %	\$ 24,901,353,842	100.0 %	\$ 791,114,843	100.0 %	\$ 22,917,536,979	100.0 %	\$ 671,079,128	100.0 %

MONTGOMERY COUNTY, MARYLAND
 REVENUE CAPACITY
 INCOME TAX FILERS, NET TAXABLE INCOME, AND LIABILITY BY ADJUSTED GROSS INCOME LEVEL
 LAST TEN TAX YEARS
Table 16

	2002					2001						
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level												
\$200,000 and higher	20,419	5.7 %	\$ 7,887,781,460	35.5 %	\$ 232,563,263	35.7 %	20,630	5.7 %	\$ 8,311,388,988	36.2 %	\$ 242,692,506	36.4 %
\$100,000 - 199,999	57,190	15.9	6,229,296,601	28.0	183,563,929	28.2	56,891	15.8	6,260,401,379	27.3	182,802,250	27.5
\$75,000 - 99,999	36,937	10.3	2,398,326,122	10.8	70,750,382	10.9	36,704	10.2	2,430,652,307	10.6	70,974,728	10.7
\$50,000 - 74,999	56,464	15.7	2,523,919,220	11.3	74,453,063	11.4	56,657	15.7	2,597,014,496	11.3	75,832,458	11.4
\$25,000 - 49,999	98,038	27.3	2,398,287,771	10.8	69,728,546	10.7	98,320	27.2	2,491,015,571	10.9	72,095,922	10.8
\$10,000 - 24,999	73,098	20.3	740,420,038	3.3	18,425,403	2.8	73,465	20.3	777,801,765	3.4	19,264,377	2.9
Under \$10,000	17,122	4.8	71,307,014	0.3	1,741,317	0.3	18,429	5.1	79,292,043	0.3	1,939,409	0.3
Total	359,268	100.0 %	\$ 22,249,338,226	100.0 %	\$ 651,225,903	100.0 %	361,096	100.0 %	\$ 22,947,566,549	100.0 %	\$ 665,601,650	100.0 %

	2000					1999						
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level												
\$200,000 and higher	18,256	5.2 %	\$ 8,085,616,152	36.8 %	\$ 243,023,279	37.1 %	18,256	5.2 %	\$ 8,085,616,152	36.8 %	\$ 243,023,279	37.1 %
\$100,000 - 199,999	50,546	14.4	5,615,596,397	25.6	168,959,972	25.8	50,546	14.4	5,615,596,397	25.6	168,959,972	25.8
\$75,000 - 99,999	34,173	9.7	2,304,332,648	10.5	69,333,245	10.6	34,173	9.7	2,304,332,648	10.5	69,333,245	10.6
\$50,000 - 74,999	53,600	15.3	2,507,166,200	11.4	75,448,017	11.5	53,600	15.3	2,507,166,200	11.4	75,448,017	11.5
\$25,000 - 49,999	94,737	27.0	2,469,587,375	11.3	73,959,333	11.3	94,737	27.0	2,469,587,375	11.3	73,959,333	11.3
\$10,000 - 24,999	77,000	21.9	850,386,972	3.9	21,801,771	3.3	77,000	21.9	850,386,972	3.9	21,801,771	3.3
Under \$10,000	22,717	6.5	99,156,858	0.5	2,565,923	0.4	22,717	6.5	99,156,858	0.5	2,565,923	0.4
Total	351,029	100.0 %	\$ 21,931,842,602	100.0 %	\$ 655,091,540	100.0 %	351,029	100.0 %	\$ 21,931,842,602	100.0 %	\$ 655,091,540	100.0 %

* Information in this table presents data by adjusted gross income level to support summary level information in Table 15.

* Information relating to the ten highest tax payers is not available from the State of Maryland; therefore, as an alternative, data is presented above by adjusted gross income level.

* Rates are based on tax year which coincides with calendar year.

* See Tables 14 and 15 for direct tax rate information.

* Tax Year 2008 is the latest tax year for which data are available.

Source: Revenue Administration Division, State Comptroller's Office and Montgomery County Department of Finance.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
Table 17

Fiscal Year	Governmental Activities									
	General Obligation Bonds	Variable Rate Demand Obligations	Taxable BABs General Obligations	Bond Anticipation Notes	Notes Payable	Lease Revenue Bonds	State MICRF Loan	Certificates of Participation	Capital Leases	
2001	\$ 1,177,635,952	\$ -	\$ -	\$ 125,000,000	\$ 31,925	\$ -	\$ 1,625,240	\$ 54,660,000	\$ -	
2002	1,241,920,821	-	-	125,000,000	-	37,880,000	1,408,951	43,530,000	19,940,589	
2003	1,288,100,672	-	-	125,000,000	1,088,738	37,880,000	1,341,206	31,570,000	31,201,945	
2004	1,329,669,923	-	-	150,000,000	7,075,167	37,880,000	1,270,924	19,215,000	69,173,538	
2005	1,415,151,542	-	-	-	11,575,144	41,275,000	1,198,385	9,780,000	83,969,583	
2006	1,393,883,160	100,000,000	-	100,000,000	13,980,419	39,790,000	-	-	87,086,843	
2007	1,512,675,607	100,000,000	-	150,000,000	13,975,293	38,255,000	-	-	81,316,156	
2008	1,366,758,054	100,000,000	-	300,000,000	9,920,647	36,670,000	-	33,580,000	74,472,783	
2009	1,496,561,371	100,000,000	-	300,000,000	15,764,265	35,025,000	-	30,475,000	67,929,435	
2010	1,437,839,285	100,000,000	232,000,000	425,000,000	13,897,942	33,320,000	-	50,255,000	81,564,283	

NOTES:

* Amounts for 2001 represent debt relating to total governmental funds (from the General Long-Term Obligations Account Group) and total enterprise funds, since the reporting of governmental activities and business-type activities in government-wide financial statements was implemented in FY02.

(1) See Table 23 for personal income and population data, used in calculating these ratios.

	Taxable Limited		Business-type Activities				Total Primary Government	Ratios	
	Revenue Bonds	Obligation Certificates	General Obligation Bonds	Revenue Bonds	Notes Payable	Capital Leases		Debt to Personal Income (1)	Outstanding Debt per Capita (1)
\$	-	\$ -	\$ 1,072,082	\$ 65,120,348	\$ 1,515,464	\$ -	\$ 1,426,661,011	3.14 %	\$ 1,597
	-	-	632,233	86,835,000	800,000	-	1,557,947,594	3.31	1,719
	-	-	192,382	78,680,000	800,000	-	1,595,854,943	3.27	1,744
	-	-	108,131	70,915,000	800,000	-	1,686,107,683	3.22	1,831
	-	-	56,512	62,655,000	-	-	1,625,661,166	2.90	1,750
	-	-	4,894	70,620,000	-	-	1,805,365,316	2.99	1,931
	-	-	2,447	61,800,000	926,268	10,033,172	1,968,983,943	3.13	2,091
	-	-	-	54,685,000	724,795	-	1,976,811,279	3.07	2,073
14,463,000	-	-	-	79,567,000	467,876	-	2,140,252,947	3.24	2,236
13,923,324	30,400,000	-	-	73,101,676	252,610	-	2,491,554,120	3.70	2,579

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Table 18

Fiscal Year	General Bonded Debt Outstanding (1)			Total	Percentage of Estimated Actual Taxable Value of Property (3)	Per Capita (4)
	General Obligation Bonds (2)	Variable Rate Demand Obligations(2)	Taxable BABs General Obligations (2)			
2001	\$ 1,178,708,034	\$ -	\$ -	\$ 1,178,708,034	1.42 %	\$ 1,320
2002	1,242,553,054	-	-	1,242,553,054	1.41	1,371
2003	1,288,293,054	-	-	1,288,293,054	1.32	1,408
2004	1,329,778,054	-	-	1,329,778,054	1.30	1,444
2005	1,415,208,054	-	-	1,415,208,054	1.30	1,524
2006	1,393,888,054	100,000,000	-	1,493,888,054	1.14	1,597
2007	1,512,675,607	100,000,000	-	1,612,675,607	1.12	1,713
2008	1,366,758,054	100,000,000	-	1,466,758,054	0.92	1,538
2009	1,496,561,371	100,000,000	-	1,596,561,371	0.89	1,668
2010	1,437,839,285	100,000,000	232,000,000	1,769,839,285	0.99	1,832

NOTES:

- (1) General Bonded Debt includes all general obligation debt, variable rate demand obligation, regardless of purpose or repayment source, and other bonded debt financed with general government resources. Governmental lease revenue bonds and business-type revenue bonds are excluded because they are repayable from specific resources other than general governmental resources. Other debt is excluded because it is not in the form of bonds.
- (2) General obligation bonds, variable rate demand obligations and build america bonds are comprised of both governmental and business-type activities from Table 17.
- (3) See Table 8 for estimated actual value of taxable property data.
- (4) See Table 23 for population data.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT (1)
AS OF JUNE 30, 2010
Table 19

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Overlapping Debt:			
Towns, Cities, and Villages: (2, 3)			
Garrett Park - bonds	\$ 556,900	100.00 %	\$ 556,900
Poolesville - bonds	1,917,608	100.00	1,917,608
Rockville:			
Bonds	36,552,304	100.00	36,552,304
Certificates or notes	178,467	100.00	178,467
Takoma Park:			
Bonds	5,398,992	100.00	5,398,992
Certificates or notes	152,260	100.00	152,260
Capital leases	201,978	100.00	201,978
Component Units (2):			
MCPS - capital leases	32,784,825	100.00	32,784,825
MCC - capital leases	47,110,000	100.00	47,110,000
Joint Venture - M-NCPPC (4):			
Park acquisition and development bonds	105,926,154	28.02	29,680,000
Advance land acquisition bonds	2,970,000	90.24	2,680,000
Notes payable	1,580,211	58.66	927,029
Loan payable	113,600	100.00	113,600
Development Districts (2):			
Kingsview Village Center - bonds	1,995,000	100.00	1,995,000
West Germantown - bonds	14,815,000	100.00	<u>14,815,000</u>
Total Overlapping Debt			175,063,963
Montgomery County direct debt (5)			<u>2,418,199,833</u>
Total Direct and Overlapping Debt			<u><u>\$ 2,593,263,796</u></u>

NOTES:

- (1) Direct debt relating to the governmental activities of the County includes general obligation bonds, variable rate demand obligations, bond anticipation notes, notes payable, lease revenue bonds, and capital leases. Overlapping debt is the debt of other governmental entities in the County that is payable in whole or in part by taxpayers of the County. It includes general obligation bonds, revenue bonds, mortgages payable, notes payable, commercial paper, bond anticipation notes, certificates of participation, capital leases, and bank loans.
- (2) Entities are wholly within Montgomery County.
- (3) Unaudited information provided by entities.
- (4) Overlapping debt percentage is based on the debt relating to the County.
- (5) Source: total of governmental activities debt on Table 17.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
Table 20

	2001	2002	2003	2004
Assessed Value				
Real property (1, 3)	\$ 29,649,012,878	\$ 77,574,947,550	\$ 82,407,337,831	\$ 89,263,005,267
Personal property (2)	4,077,848,090	4,201,344,590	4,227,854,400	3,963,801,610
Total Assessed Value	<u>\$ 33,726,860,968</u>	<u>\$ 81,776,292,140</u>	<u>\$ 86,635,192,231</u>	<u>\$ 93,226,806,877</u>
Legal Debt Margin				
Debt Limit - Percentage of Assessable Base:				
For real property at 6% (15% for 2001 and prior) (2)	\$ 4,447,351,932	\$ 4,654,496,853	\$ 4,944,440,270	\$ 5,355,780,316
For personal property at 15%	611,677,214	630,201,689	634,178,160	594,570,242
Legal Limitation for the Borrowing of Funds and the Issuance of Bonds	<u>5,059,029,146</u>	<u>5,284,698,542</u>	<u>5,578,618,430</u>	<u>5,950,350,558</u>
Debt Applicable to Limit:				
General obligation bonds	1,178,708,054	1,242,553,054	1,288,293,054	1,329,778,054
Variable Rate Demand Obligation	-	-	-	-
Taxable BABs General Obligation	-	-	-	-
Bond anticipation notes	125,000,000	125,000,000	125,000,000	150,000,000
Long-term notes payable	1,625,240	1,408,951	1,341,206	1,270,924
Total Debt Applicable to Limit	<u>1,305,333,294</u>	<u>1,368,962,005</u>	<u>1,414,634,260</u>	<u>1,481,048,978</u>
Legal Debt Margin	<u>\$ 3,753,695,852</u>	<u>\$ 3,915,736,537</u>	<u>\$ 4,163,984,170</u>	<u>\$ 4,469,301,580</u>
Legal Debt Margin as a Percentage of Debt Limit	74%	74%	75%	75%

NOTES:

(1) See (1) on Table 8.

(2) See (3) on Table 8.

(3) As a Charter County, the legal debt limit is provided by Article 25A, Section 5(P(i)), of the Annotated Code of Maryland. Prior to June 1, 2001, the legal debt limit was 15 percent of the assessable base (real and personal property) of the County. During that time, the assessable base for real property was 40 percent of the full assessed value. Effective June 1, 2001, real property in the State of Maryland began being assessed at 100 percent of full assessed value instead of the previous 40 percent assessment method. Also effective June 1, 2001, the section of the Code referred to above was amended in conjunction with the real property assessment change. Under the amendment, the legal debt margin is a total of 6 percent of the assessable base (presented at 100 percent) of real property of the County and 15 percent of the County's assessable base of personal property and operating real property.

	2005	2006	2007	2008	2009	2010
\$	98,281,724,723	\$ 110,529,249,116	\$ 125,710,776,118	\$ 142,306,435,593	\$ 158,133,491,472	\$ 167,096,843,537
	3,902,612,110	3,831,629,230	3,948,949,550	3,970,547,370	3,920,171,020	4,123,996,612
\$	<u>102,184,336,833</u>	<u>\$ 114,360,878,346</u>	<u>\$ 129,659,725,668</u>	<u>\$ 146,276,982,963</u>	<u>\$ 162,053,662,492</u>	<u>171,220,840,149</u>
\$	5,896,903,483	\$ 6,631,754,947	\$ 7,542,646,567	\$ 8,538,386,136	\$ 9,488,009,488	\$ 10,025,810,612
	585,391,817	574,744,385	592,342,433	595,582,106	588,025,653	618,599,492
	<u>6,482,295,300</u>	<u>7,206,499,332</u>	<u>8,134,989,000</u>	<u>9,133,968,242</u>	<u>10,076,035,141</u>	<u>10,644,410,104</u>
	1,415,208,054	1,393,888,054	1,512,675,607	1,366,758,054	1,496,561,371	1,437,839,285
	-	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
	-	-	-	-	-	232,000,000
	-	100,000,000	150,000,000	300,000,000	300,000,000	425,000,000
	1,198,385	-	-	-	-	-
	<u>1,416,406,439</u>	<u>1,593,888,054</u>	<u>1,762,675,607</u>	<u>1,766,758,054</u>	<u>1,896,561,371</u>	<u>2,194,839,285</u>
\$	<u>5,065,888,861</u>	<u>\$ 5,612,611,278</u>	<u>\$ 6,372,313,393</u>	<u>\$ 7,367,210,188</u>	<u>\$ 8,179,473,770</u>	<u>8,449,570,819</u>
	78%	78%	78%	81%	81%	79%

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
PLEDGED-REVENUE COVERAGE (1)
LAST TEN FISCAL YEARS
Table 21

Fiscal Year	Gross Revenues (2)	Less: Operating Expenses (3)	Net Available Revenue for Debt Service	Debt Service (4)			Coverage %
				Principal	Interest	Total	
Bethesda Parking Lot District:							
2000	\$ 11,460,424	\$ 4,400,300	\$ 7,060,124	\$ 1,585,000	\$ 1,155,112	\$ 2,740,112	257.66 %
2001	12,925,815	4,534,938	8,390,877	1,670,000	1,064,768	2,734,768	306.82
2002	16,445,984	4,436,394	12,009,590	1,785,000	967,908	2,752,908	436.25
2003	16,149,547	4,929,120	11,220,427	3,135,000	1,646,881	4,781,881	234.64
2004	17,228,514	5,160,881	12,067,633	3,190,000	1,509,278	4,699,278	256.80
2005	17,317,168	5,447,448	11,869,720	3,315,000	1,386,603	4,701,603	252.46
2006	18,167,711	5,959,821	12,207,890	3,430,000	1,567,391	4,997,391	244.29
2007	20,055,735	6,587,481	13,468,254	3,550,000	1,848,185	5,398,185	249.50
2008	20,991,790	6,935,238	14,056,552	3,175,000	1,709,435	4,884,435	287.78
2009	21,538,148	7,409,414	14,128,734	3,340,000	1,566,585	4,906,585	287.95
2010	20,046,662	8,188,688	11,857,974	1,840,000	1,429,335	3,269,335	362.70
Silver Spring Parking Lot District:							
2000	\$ 9,526,984	\$ 6,326,478	\$ 3,200,506	\$ 1,480,000	\$ 992,578	\$ 2,472,578	129.44 %
2001	15,060,379 (a)	6,059,478	9,000,901	1,570,000	908,218	2,478,218	363.20
2002	9,331,496	5,752,439	3,579,057	1,650,000	817,158	2,467,158	145.07
2003	11,170,551	5,923,323	5,247,228	1,950,000	484,128	2,434,128	215.57
2004	12,815,999	5,443,131	7,372,868	2,020,000	388,388	2,408,388	306.13
2005	12,472,095	6,972,166	5,499,929	2,110,000	307,588	2,417,588	227.50
2006	13,569,363	7,753,608	5,815,755	2,180,000	244,288	2,424,288	239.90
2007	14,852,415	8,240,788	6,611,627	2,265,000	173,438	2,438,438	271.14
2008	16,424,871	8,739,438	7,685,433	780,000	60,188	840,188	914.73
2009	16,332,017	9,386,842	6,945,175	825,000	30,938	855,938	811.41
2010	16,498,990	9,986,029	6,512,961	-	-	-	-
Solid Waste Disposal:							
2000	\$ 93,198,853	\$ 75,359,998	\$ 17,838,855	\$ 1,995,000	\$ 2,299,521	\$ 4,294,521	415.39 %
2001	92,669,945	76,597,308	16,072,637	2,095,000	2,199,771	4,294,771	374.24
2002	80,977,037 (b)	78,748,230	2,228,807	2,205,000	2,090,831	4,295,831	51.88 (5)
2003	88,331,791	80,007,807	8,323,984	2,320,000	1,973,966	4,293,966	193.85 (5)
2004	93,065,778	88,366,006	4,699,772	2,555,000	1,456,033	4,011,033	117.17 (5)
2005	92,697,769	94,957,279	(2,259,510)	2,835,000	1,177,350	4,012,350	(56.31) (5)
2006	100,566,075	90,819,590	9,746,485	2,920,000	1,092,300	4,012,300	242.92 (5)
2007	99,134,303	94,818,949	4,315,354	3,005,000	1,004,700	4,009,700	107.62 (5)
2008	100,210,598	88,718,915	11,491,683	3,160,000	854,450	4,014,450	286.26 (5)
2009	95,320,865	87,526,314	7,794,551	3,255,000	751,750	4,006,750	194.54
2010	96,959,071	91,412,244	5,546,827	3,420,000	589,000	4,009,000	138.36
Liquor Control:							
2010	\$ 229,335,472	201,443,397	27,892,075	1,745,000	2,024,478	3,769,478	739.95 %
Metrorail Garage Project:							
2003	\$ 1,682,005	\$ -	\$ 1,682,005	\$ -	\$ 1,682,005	\$ 1,682,005	100.00 %
2004	1,682,005	-	1,682,005	-	1,682,005	1,682,005	100.00
2005	3,158,382	-	3,158,382	1,350,000	1,808,382	3,158,382	100.00
2006	3,292,758	-	3,292,758	1,485,000	1,807,758	3,292,758	100.00
2007	3,294,214	-	3,294,214	1,535,000	1,759,214	3,294,214	100.00
2008	3,292,339	-	3,292,339	1,585,000	1,707,339	3,292,339	100.00
2009	3,295,276	-	3,295,276	1,645,000	1,650,276	3,295,276	100.00
2010	3,294,214	-	3,295,276	1,705,000	1,589,214	3,294,214	100.00

NOTES:

- (1) Table includes debt that is secured by a pledge of a specific revenue stream, and is designed to reflect whether the County had to use general (unpledged) revenues to repay debt that was intended to be self-supporting.
 - (2) Gross revenues include non-operating investment income. Gross revenues for the parking lot district bonds include all revenues of the district and consist primarily of parking fee charges for services, parking fines, and dedicated property taxes. Gross revenues for the metrorail garage project lease revenue bonds include lease payments from WMATA.
 - (3) Operating expenses do not include interest, depreciation, or amortization expenses.
 - (4) Debt service consists of amounts relating to revenue or lease revenue bonds; amounts relating to general obligation bonds are excluded.
 - (5) Since 2002, the Solid Waste Disposal Fund has been deliberately using fund net assets (not general unpledged revenues) to fund expenditures in an attempt to reduce the accumulated fund net assets. Over each budget and cash projection period of six years, Solid Waste Disposal Fund works toward the goal of reducing the excess cash to a point where the cash plus investments in excess of reserve requirements is no more than \$1 million. During these periods, rates are established and resulting cash and gross revenues will increase or decrease due to the timing of operating and capital projects. At times, this may result in negative net available revenue for debt service.
- (a) Silver Spring Parking Lot District revenue increase is due to state aid intergovernmental revenue for the purchase of land in connection with the Silver Spring revitalization project.
 - (b) Solid Waste Disposal revenue decrease is due to write offs of accounts receivables.

MONTGOMERY COUNTY, MARYLAND
 DEMOGRAPHIC STATISTICS
 PRINCIPAL EMPLOYERS
 CURRENT FISCAL YEAR AND NINE YEARS AGO
Table 22

Employer	Fiscal Year 2010			Fiscal Year 2001		
	Employees(1)	Rank	Percentage of Total County Employment(2)	Employees	Rank	Percentage of Total County Employment(2)
U.S. Department of Health and Human Services	39,979	1	8.64 %	28,429	1	6.18 %
Montgomery County Public Schools	20,744	2	4.48	21,744	2	4.72
U.S. Department of Defense	14,709	3	3.18	14,521	3	3.15
Montgomery County Government	8,827	4	1.91	7,592	4	1.65
U.S. Department of Commerce	8,749	5	1.89	7,300	5	1.59
Adventist Healthcare	6,911	6	1.49	6,000	6	1.30
Lockheed Martin	5,025	7	1.09	3,700	10	0.80
Marriott International, Inc. (Headquarters)	3,957	8	0.85	*		
Giant Food Corporation	3,890	9	0.84	4,900	7	1.06
Montgomery College	3,000	10	0.65	*		
Verizon	*		-	4,700	8	1.02
Chevy Chase Bank	*		-	4,700	8	1.02
Total	115,791		25.02 %	103,586		22.50 %

NOTES:

* Employer is not one of the ten largest employers during the year noted.

(1) The employee numbers listed are best estimates taken during the 4th quarter of FY10 from various sources, including first-hand research by the County's Department of Economic Development, the Montgomery County Department of Park and Planning Research and Technology Center, CoStar Tenant, and company Internet websites.

(2) Total payroll employment in FY01 was 460,341, and in FY10, 462,830.

Source: Montgomery County Department of Economic Development.

MONTGOMERY COUNTY, MARYLAND
 DEMOGRAPHIC STATISTICS
 LAST TEN YEARS
Table 23

Calendar Year	Population (1)	Personal Income (\$ thousands) (2)	Per Capita Income (3)	Civilian Labor Force (4)	Resident Employment (5)	Unemployment Rate (6)	Average Registered Number of Pupils (Fiscal Year)(7)
2001	893,275	\$ 45,483,059	\$ 50,917	490,213	475,049	3.1 %	134,180
2002	906,145	47,069,098	51,944	496,101	478,782	3.5	136,832
2003	914,893	48,728,619	53,262	496,223	479,675	3.3	138,891
2004	920,965	52,392,771	56,889	497,204	481,248	3.2	139,203
2005	928,916	56,016,278	60,303	508,251	492,431	3.1	139,337
2006	935,168	60,472,607	64,665	517,532	502,959	2.8	139,387
2007	941,491	62,901,647	66,811	516,790	502,904	2.7	137,798
2008	953,685	64,403,687	67,531	519,944	502,940	3.3	137,745
2009	957,200	66,060,000	69,014	513,689	486,329	5.3	137,763
2010	966,000	67,430,000	69,803	509,320	479,590	5.6	140,500

NOTES:

- (1) Sources: Data for 2001-2008 from the Bureau of Economic Analysis (BEA), U.S. Department of Commerce. Data for 2009 and 2010 are estimated by the Montgomery County Department of Finance from Round 7.2A Cooperative Estimates and pertain to population in households. Estimates for 2001-2008 revised by BEA in April 2010.
- (2) Source: Bureau of Economic Analysis (BEA), U.S. Department of Commerce. Personal income includes money income from wages and salaries; transfer payments such as social security and public assistance; income from rent, interest and dividends. Data for 2001-2007 were revised by BEA and data for 2008 are a preliminary estimate from BEA. Data for 2009 and 2010 are estimates derived by the Montgomery County Department of Finance.
- (3) Per capita income is derived by dividing personal income by population.
- (4) Source: Bureau of Labor Statistics (BLS), U.S. Department of Labor. Civilian labor force data include all persons in the civilian noninstitutional population classified as either employed or unemployed and counted by place of residence and are revised by BLS for 2005 - 2009. Data for 2010 estimated by Montgomery County Department of Finance based on the percent change from first half of CY2009 to the first half of CY2010.
- (5) Source: Bureau of Labor Statistics (BLS), U.S. Department of Labor. Resident employment includes all persons who during the survey week (a) did any work as paid employees, worked in their own business or profession or on their own farm, or worked 15 hours or more as unpaid workers in an enterprise operated by a member of their family, or (b) were not working but who had jobs from which they were temporarily absent because of vacation, illness, bad weather etc. Each employed person is counted only once, even if he or she holds more than one job and is counted by place of residence and not by place of employment. Data for 2005-2009 revised by BLS. Data for 2010 estimated by Montgomery County Department of Finance based on the percent change from first half of CY2009 to the first half of CY2010.
- (6) The unemployment rates for 2005 and 2009 were revised by the Bureau of Labor Statistics, U.S. Department of Labor. Unemployment rate for 2010 estimated by Montgomery County Department of Finance based on the average of the monthly unemployment rates for the first half of 2010.
- (7) Source: County Executive's Recommended FY11 Operating Budget, Office of Management and Budget, Montgomery County, p 10-5.

MONTGOMERY COUNTY, MARYLAND
 OPERATING INFORMATION
 EMPLOYEE WORKYEARS BY FUNCTION (1)
 LAST TEN FISCAL YEARS
 Table 24

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities:										
General Government:										
Legislative Branch:										
Board of Appeals	5	5	5	5	5	5	5	5	5	5
County Council	76	75	73	70	69	69	70	73	77	75
Inspector General	4	4	4	4	3	5	5	6	6	5
Legislative Oversight	8	8	8	8	8	10	11	11	11	11
Merit System Protection Board	1	1	1	1	1	1	1	1	1	1
People's Counsel	2	2	2	2	2	2	2	2	2	2
Zoning and Administrative Hearings	2	2	2	4	4	4	4	4	4	4
Judicial Branch:										
Circuit Court	108	109	108	100	103	106	111	108	109	110
State's Attorney	100	103	103	104	108	112	115	118	121	122
Executive Branch:										
Board of Elections	26	29	38	33	33	28	47	47	47	46
Board of Liquor License Commissioners	12	12	12	13	12	12	12	-	-	-
Commission for Women	12	12	12	12	10	10	11	11	11	10
County Attorney	49	48	46	46	45	44	44	44	43	39
County Executive	48	47	45	41	40	38	37	41	50	47
Ethics Commission	2	2	2	2	2	2	3	3	3	3
Finance	114	124	122	118	115	116	117	121	116	108
General Services	-	-	-	-	-	-	-	-	194	199
Human Resources	50	49	47	56	52	57	58	61	59	58
Human Rights	22	21	24	23	23	23	22	22	22	19
Intergovernmental Relations	4	4	4	4	4	5	5	5	5	5
Management and Budget	37	36	34	33	32	31	31	31	30	29
Procurement	29	28	27	28	29	29	30	30	-	-
Public Information	13	13	12	12	9	9	9	9	9	8
Regional Services Centers	29	30	29	28	27	29	30	31	34	29
Technology Services	124	137	135	137	140	147	156	150	146	138
Urban Districts	32	42	45	50	51	57	57	57	58	58
Non-Departmental Accounts	1	1	3	2	1	3	3	3	3	3
Public Safety:										
Consumer Protection	-	-	-	-	-	-	23	22	21	19
Correction and Rehabilitation	426	510	526	540	572	585	626	635	622	600
Emergency Management & Homeland Security	-	-	-	-	-	70	72	72	10	9
Fire and Rescue	1,091	1,105	1,088	1,078	1,142	1,155	1,236	1,335	1,351	1,349
Police	1,510	1,508	1,499	1,513	1,582	1,651	1,733	1,777	1,819	1,789
Sheriff	153	156	169	164	166	169	177	183	183	176
Transportation:										
Fleet Management	136	139	142	155	164	164	170	191	205	202
Transit Services	561	586	600	625	642	652	680	762	871	831
Other (2)	509	510	507	493	515	472	477	480	315	346
Health and Human Services	1,370	1,403	1,435	1,423	1,437	1,476	1,506	1,605	1,613	1,578
Culture and Recreation:										
Cable TV	8	8	8	7	13	13	14	15	17	19
Public Libraries	431	427	416	407	402	403	420	428	426	388
Recreation	426	412	402	412	405	416	442	450	451	422
Community Development and Housing:										
Economic Development	36	36	36	36	37	40	45	52	46	41
Housing and Community Affairs	99	97	95	92	90	91	74	77	73	67
Environment	37	39	42	43	43	45	49	51	51	52
Business-Type Activities:										
Community Use of Public Facilities	24	26	27	26	26	26	26	26	27	25
Liquor Control	274	274	286	292	293	321	330	341	344	337
Parking Lot Districts	51	54	54	46	42	43	45	47	50	51
Permitting Services	175	184	187	189	191	191	215	214	218	197
Solid Waste Activities	131	134	134	139	148	152	156	155	159	105
Total Workyears	<u>8,358</u>	<u>8,552</u>	<u>8,596</u>	<u>8,616</u>	<u>8,838</u>	<u>9,089</u>	<u>9,512</u>	<u>9,912</u>	<u>10,038</u>	<u>9,734</u>

NOTES:

* Amounts represent budgeted workyears rounded to nearest whole workyear.

- (1) Represents County government workyears only, and excludes component units. Therefore, no workyears are listed for Education function, which relates to component units MCPS and MCC.
- (2) Excludes programs presented under business-type activities.

Source: County Executive's Annual Recommended Operating and Public Services Program, Schedule D-2, various years.

MONTGOMERY COUNTY, MARYLAND
 OPERATING INFORMATION
 OPERATING INDICATORS BY FUNCTION
 LAST TEN FISCAL YEARS
Table 25

	2001	2002	2003	2004
Governmental Activities:				
General Government:				
Number of Procurement Office actions (2)	7,129	7,575	7,171	8,280
Number of property tax bills processed	331,000	335,000	337,000	342,000
Number of payments issued	164,000	150,000	145,000	147,000
Investment portfolio return (5)	6.16 %	2.61 %	1.59 %	1.13 %
Public Safety:				
Fire and Rescue:				
Number of responses to incidents	95,100	96,774	99,558	101,184
Number of inspections completed	NA	NA	NA	NA
Number of fire incidents investigated	508	376	349	397
Police:				
Number of arrests	11,796	11,253	11,445	11,978
Number of traffic citations (calendar years)	98,219	109,916	106,256	110,612
Number of warrants served	10,039	9,508	9,476	6,079
Transportation (3):				
Lane-miles of streets resurfaced	281	166	102	182
Number of passengers transported	21,858,000	23,012,000	23,023,000	23,198,000
Health and Human Services:				
Number of applicants approved for the Home Energy Program	2,585	2,674	3,634	4,224
Number of individuals served through the Crisis Center	NA	NA	NA	40,467
Number of licensed and registered child care slots in the County	29,942	30,830	31,055	32,536
Number of in-home aide service hours for seniors and people with disabilities	184,094	194,066	185,912	180,720
Culture and Recreation:				
Library:				
Number of items circulated	10,876,139	11,263,334	11,858,904	11,406,540
Recreation:				
Number of community center visits/contacts	NA	NA	7,814,250	7,595,000
Number of visits to County pools	1,142,109	1,236,626	1,211,088	1,148,108
Number of persons registered for camps and classes	39,568	42,847	33,623	33,205
Community Development and Housing:				
Housing and Community Affairs:				
Number of housing rental licenses issued	NA	NA	NA	78,590
Number of housing code enforcement cases	NA	NA	NA	6,777
Environment:				
Number of sediment control inspections performed for development sites	11,776	12,167	12,885	19,406
Education:				
Average number of pupils registered pre-K through 12 (4)	134,412	137,149	138,886	139,059
College students - credit and non-credit (4)	45,160	45,464	46,359	46,457
Business-Type Activities:				
Land development plans approved	4,324	4,138	4,271	4,032
Refuse collected (tons)	75,404	74,044	79,153	83,152
Waste processed at the Resource Recovery Facility (tons)	516,536	578,450	625,710	640,101
Number of cases transferred from warehouse to County-operated liquor stores to be sold	645,000	686,000	734,000	772,000
Number of wholesale liquor cases sold to private liquor stores	3,845,000	3,945,000	3,891,000	4,026,000

NOTES:

Source of Information is: 2006 and prior: *Montgomery Measures Up!*, Montgomery County Office of Management and Budget.
 2007 and later: County departments.

NA - Data not readily available, or not available in a manner consistent with this display.

(1) Indicators represent actuals or latest estimates of actuals.

(2) Indicators provided by Office of Procurement.

(3) Excludes programs presented under "Business-Type Activities."

(4) Indicators provided by the Montgomery County Public Schools and Montgomery College, two component unit organizations.

(5) Indicators provided by Department of Finance.

(6) Revised

2005	2006	2007	2008	2009	2010 (1)
8,066	8,588	8,779	8,396	7,709	7,684
344,000	348,000	353,000	357,000	359,500	363,250
143,000	150,000	162,959	153,201	154,416	137,856
2.19 %	4.19 %	5.21 %	4.41 %	1.71 %	0.22 %
98,508	100,805	103,758	106,321	105,736 (6)	107,527
NA	NA	10,901	16,771	24,663	20,994
342	405	515	520	584	531
11,769	13,221	12,943	11,741	13,286 (6)	12,094
122,805	123,018	106,183	102,280	93,796 (6)	42,575
11,413	12,500	12,104	10,222	9,052 (6)	7,222
205	213	292	248	250	342
25,134,000	27,294,000	28,220,000	29,673,000	29,627,000	27,895,138
4,729	5,140	6,402	6,840	8,077	9,681
53,757	59,175	61,332	60,390	59,966	60,150
33,484	33,224	33,500	34,382	35,501	35,403
173,087	193,317	199,478	219,515	182,761 (6)	157,400
10,611,894	10,857,498	11,035,542	11,451,481	11,836,563	12,105,851
3,989,146	3,718,474	4,050,000	4,050,000	1,760,336	1,315,022
1,245,472	1,358,734	1,590,683	1,600,000	2,230,406	2,232,902
25,300	25,133	25,000	25,000	51,785	66,029
80,006	80,245	80,173	82,205	85,285	86,267
6,804	7,451	5,955	6,574	7,547	7,198
19,115	18,063	16,790	16,389	17,859	17,666
139,337	139,387	137,798	137,745	139,276	141,777
55,118	56,490	59,374	58,506	59,479	60,698
4,587	4,674	4,244	4,324	3,302	3,432
80,472	77,596	83,545	83,181	81,704	93,114
574,663	621,822	593,185	579,660	540,407	575,000
808,000	849,000	895,785	921,681	979,464	1,014,804
4,026,000	4,144,000	4,147,332	4,191,956	4,092,765	4,104,740

MONTGOMERY COUNTY, MARYLAND
 OPERATING INFORMATION
 CAPITAL ASSET STATISTICS BY FUNCTION
 LAST SIX FISCAL YEARS
Table 26

	2005	2006	2007	2008	2009	2010
Governmental Activities:						
General Government:						
Number of conference centers	1	1	1	1	1	1
Landfills	3	3	3	3	3	3
Public Safety:						
Police stations	6	6	6	6	6	6
Police satellites	6	6	7	8	8	8
Police vehicles	1,208	1,252	1,255	1,340	1,410	1,369
Fire stations	33	34	34	34	35	37
Fire engines	454	464	463	471	498	518
Transportation:						
Streets (miles)	2,574	2,588	2,602	2,609	2,611	2,621
Ride-On buses (2)	353	398	459	469	480	462
Administrative vehicles	775	762	778	757	806	785
Fire vehicles	93	96	110	130	134	122
Heavy equipment	664	645	596	540	482	456
Streetlights	61,358	63,489	65,225	66,528	66,752	66,903
Traffic signals	737	747	756	772	779	791
Culture and Recreation:						
Libraries	23	21	22	22	22	22
Volumes in library collection	2,962,910	2,977,017	3,203,802	3,131,150	3,168,551	2,809,010
Swimming pools	12	13	14	14	14	13
Community Development and Housing:						
Number of low income housing units (2)	102	102	102	102	102	101
Environment:						
Storm drains (miles)	852	854	860	864	864	874
Education:						
Elementary, Middle and High School buildings	192	194	199	200	199	200
College buildings	42	42	43	43	44	46
Business-Type Activities:						
Parking spaces in parking lot districts (1)	20,524	21,479	21,282	21,160	21,169	21,185
Parking garages/lots	42	41	40	41	41	41

NOTES:

* Data for 1998-2004 is not readily available.

* Data relates to primary government units, except for education data which relates to MCPS and MCC.

(1) FY05 amount restated to include on-street parking.

(2) FY05 to FY07 restated

Sources: Various County departments, MCPS, and MCC.

INDEX

I N D E X

<u>Fund Titles</u>	<u>Page</u>			
	<u>Statements/Schedules</u>			
	<u>Balance Sheet/ Net Assets</u>	<u>Changes in Net Assets</u>	<u>Cash Flows</u>	<u>Budgetary</u>
Montgomery County, Maryland - Primary Government:				
Agricultural Transfer Tax Special Revenue	136	137	-	-
Cable TV Special Revenue	131	133	-	149
Capital Projects	30	32	-	140
Central Duplicating Internal Service	164	165	166	-
Community Use of Public Facilities Enterprise	155	156	157	158
Court Appointed Guardians Private Purpose Trust	172	173	-	-
Debt Service	30	32	-	138
Deferred Compensation POEB * Trust	170	171	-	-
Drug Enforcement Forfeitures Special Revenue	136	137	-	150
Economic Development Special Revenue	130	132	-	148
Employee Health Benefits Self-Insurance Internal Service	164	165	166	167
Employees' Retirement Saving Plan POEB * Trust	170	171	-	-
Employees' Retirement System POEB * Trust	170	171	-	-
Fire Tax District Special Revenue	134	135	-	142
General	30	32	-	34
Grants Special Revenue	30	32	-	40
Housing Initiative Special Revenue	30	32	-	39
Investment Trust	45	46	-	-
Liability and Property Coverage Self-Insurance Internal Service	164	165	166	167
Liquor Enterprise	42	43	44	158
Mass Transit Facilities Special Revenue	134	135	-	143
Miscellaneous Agency	174	-	-	-
Motor Pool Internal Service	164	165	166	-
Noise Abatement Districts Special Revenue	134	135	-	146
Parking Lot Districts Enterprise	42	43	44	160
Permitting Services Enterprise	155	156	157	158
Private Contributions Private Purpose Trust	172	173	-	-
Property Tax Agency	174	-	-	-

(Continued)

I N D E X, Concluded

<u>Fund Titles</u>	<u>Page</u>			
	<u>Statements/Schedules</u>			
	<u>Balance Sheet/ Net Assets</u>	<u>Changes in Net Assets</u>	<u>Cash Flows</u>	<u>Budgetary</u>
Recreation Activities Agency	174	-	-	-
Recreation Special Revenue	134	135	-	141
Rehabilitation Loan Special Revenue	130	132	-	147
Restricted Donations Special Revenue	136	137	-	152
Retiree Health Benefits POEB* Trust	170	171	-	-
Revenue Stabilization Special Revenue	30	32	-	38
Solid Waste Activities Enterprise	42	43	44	159
Tri-centennial Private Purpose Trust	172	173	-	-
Urban Districts Special Revenue	134	135	-	144
Water Quality Protection Special Revenue	136	137	-	151
Component Units:				
Bethesda Urban Partnership, Inc.	178	179	-	-
Housing Opportunities Commission of Montgomery County	47	48	-	-
Montgomery College	178	179	-	-
Montgomery County Public Schools	47	48	-	-
Montgomery County Revenue Authority	178	179	-	-

* POEB = Pension and Other Employee Benefits





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