

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Fiscal Year 2010

**July 1, 2009 - June 30, 2010
Rockville, Maryland**

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Prepared by the
DEPARTMENT OF FINANCE

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Fiscal Year 2010
July 1, 2009 - June 30, 2010

Montgomery County, Maryland
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 Fiscal Year Ended June 30, 2010
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SUPPLEMENTARY DATA

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Special Taxing Districts:

RECREATION - Accounts for the fiscal activity relating to providing recreational services throughout the County, except for certain cities and towns that provide their own recreational services.

FIRE TAX DISTRICT - Accounts for the fiscal activities related to providing fire and rescue services throughout the County. To a great extent, tax revenues are distributed to independent fire and rescue corporations that provide these services.

MASS TRANSIT FACILITIES - Accounts for the fiscal activities of planning, developing, and financing transit facilities within the County-wide Mass Transit District.

URBAN DISTRICTS - Bethesda; Silver Spring; Wheaton: Accounts for the fiscal activity related to the maintenance and enhancement of the business districts of these communities.

NOISE ABATEMENT DISTRICTS - Bradley and Cabin John: Accounts for the fiscal activity related to the accumulation of resources to pay debt service on bonds issued to finance the construction of noise abatement barriers along Interstate 495 (the "beltway").

REHABILITATION LOAN - Accounts for loans to homeowners of eligible income to finance rehabilitation required to make their homes conform to applicable Montgomery County Code requirements.

ECONOMIC DEVELOPMENT - Accounts for the economic development programs of the County, comprised of loans and grants, which are designed to assist private employers who are located or plan to locate or substantially expand operations in the County.

CABLE TV - Accounts for the franchise fee and gross receipts revenues and the administration of cable television activities in the County.

Other:

AGRICULTURAL TRANSFER TAX - Accounts for agricultural transfer tax revenues to be used for an approved agricultural land preservation program.

DRUG ENFORCEMENT FORFEITURES - Accounts for the fiscal activity of cash and other property forfeited to the County during drug enforcement operations. These resources are used for law enforcement and public education programs.

WATER QUALITY PROTECTION - Accounts for the fiscal activity relating to maintenance of certain storm water management facilities.

RESTRICTED DONATIONS - Accounts for donations and contributions received by the County that are restricted for use in specific County programs.

MAJOR GOVERNMENTAL FUNDS

This section also includes budget-to-actual schedules for the following major governmental funds:

DEBT SERVICE
CAPITAL PROJECTS

MONTGOMERY COUNTY, MARYLAND
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2010

Exhibit B-1

	Special Taxing Districts	Rehabilitation Loan	Economic Development
ASSETS			
Equity in pooled cash and investments	\$ 20,079,260	\$ 200,957	\$ 734,700
Cash	7,800	-	-
Receivables (net of allowances for uncollectibles):			
Property taxes	2,544,837	-	-
Accounts	445,398	-	-
Notes	-	-	1,423,965
Mortgages receivable	-	4,194,611	-
Other	198,319	-	-
Due from other funds	8,510,593	-	-
Due from other governments	1,626,200	-	-
Prepays	284,342	-	-
Total Assets	<u>\$ 33,696,749</u>	<u>\$ 4,395,568</u>	<u>\$ 2,158,665</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,308,863	\$ -	\$ -
Accrued liabilities	12,493,665	-	6,937
Deposits	-	-	-
Due to other funds	5,143,345	-	1,637
Due to component units	76,505	-	-
Due to other governments	381,565	-	-
Deferred revenue	3,112,147	-	-
Total Liabilities	<u>22,516,090</u>	<u>-</u>	<u>8,574</u>
Fund Balances:			
Reserved for:			
Long-term receivables	363,967	4,194,611	1,423,965
Prepays	284,342	-	-
Fire-Rescue Grant	1,295,525	-	-
Donor-specified purposes	-	-	-
Total Reserved	<u>1,943,834</u>	<u>4,194,611</u>	<u>1,423,965</u>
Unreserved, designated for, reported in:			
Encumbrances	680,728	-	-
Special Revenue Funds	7,888,146	200,957	726,126
Unreserved, undesignated reported in:			
Special Revenue Funds	667,951	-	-
Total Unreserved	<u>9,236,825</u>	<u>200,957</u>	<u>726,126</u>
Total Fund Balances	<u>11,180,659</u>	<u>4,395,568</u>	<u>2,150,091</u>
Total Liabilities and Fund Balances	<u>\$ 33,696,749</u>	<u>\$ 4,395,568</u>	<u>\$ 2,158,665</u>

Cable TV	Other	Total Nonmajor Governmental Funds
\$ 1,059,638	\$ 15,678,017	\$ 37,752,572
-	25,000	32,800
-	-	2,544,837
4,182,073	89,051	4,716,522
-	-	1,423,965
-	-	4,194,611
-	-	198,319
-	-	8,510,593
113,600	-	1,739,800
-	12,342	296,684
<u>\$ 5,355,311</u>	<u>\$ 15,804,410</u>	<u>\$ 61,410,703</u>
\$ 1,447,465	\$ 930,928	\$ 3,687,256
107,024	169,406	12,777,032
163,750	-	163,750
24,085	46,565	5,215,632
-	-	76,505
141,000	-	522,565
-	88,986	3,201,133
<u>1,883,324</u>	<u>1,235,885</u>	<u>25,643,873</u>
-	65	5,982,608
-	-	284,342
-	-	1,295,525
-	1,543,052	1,543,052
<u>-</u>	<u>1,543,117</u>	<u>9,105,527</u>
623,322	1,426,405	2,730,455
570,015	7,934,520	17,319,764
2,278,650	3,664,483	6,611,084
<u>3,471,987</u>	<u>13,025,408</u>	<u>26,661,303</u>
3,471,987	14,568,525	35,766,830
<u>\$ 5,355,311</u>	<u>\$ 15,804,410</u>	<u>\$ 61,410,703</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-2

	Special Taxing Districts	Rehabilitation Loan	Economic Development
REVENUES			
Taxes	\$ 284,651,244	\$ -	\$ -
Licenses and permits	2,321,859	-	-
Intergovernmental	48,617,810	-	250,000
Charges for services	31,122,809	-	-
Fines and forfeitures	509,568	-	-
Investment income (loss)	97,350	55,620	81,657
Miscellaneous	251,283	-	184,038
Total Revenues	<u>367,571,923</u>	<u>55,620</u>	<u>515,695</u>
EXPENDITURES			
General government	6,985,356	-	1,023,678
Public safety	193,667,191	-	-
Public works and transportation	105,610,445	-	-
Culture and recreation	29,313,087	-	-
Community development and housing	-	-	-
Environment	-	-	-
Total Expenditures	<u>335,576,079</u>	<u>-</u>	<u>1,023,678</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>31,995,844</u>	<u>55,620</u>	<u>(507,983)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	17,736,181	-	60,590
Transfers (out)	(59,726,629)	-	-
Total Other Financing Sources (Uses)	<u>(41,990,448)</u>	<u>-</u>	<u>60,590</u>
Net Change in Fund Balances	(9,994,604)	55,620	(447,393)
Fund Balances - Beginning of Year	21,175,263	4,339,948	2,597,484
Fund Balances - End of Year	<u>\$ 11,180,659</u>	<u>\$ 4,395,568</u>	<u>\$ 2,150,091</u>

Cable TV	Other	Total Nonmajor Governmental Funds
\$ -	\$ 862,184	\$ 285,513,428
-	-	2,321,859
-	6,698	48,874,508
19,821,345	10,814,466	61,758,620
-	393,539	903,107
9,264	44,966	288,857
-	705,158	1,140,479
<u>19,830,609</u>	<u>12,827,011</u>	<u>400,800,858</u>
-	1,014,657	9,023,691
-	797,981	194,465,172
-	-	105,610,445
11,694,862	-	41,007,949
-	-	-
-	8,540,003	8,540,003
<u>11,694,862</u>	<u>10,352,641</u>	<u>358,647,260</u>
<u>8,135,747</u>	<u>2,474,370</u>	<u>42,153,598</u>
-	-	17,796,771
<u>(11,740,708)</u>	<u>(2,974,499)</u>	<u>(74,441,836)</u>
<u>(11,740,708)</u>	<u>(2,974,499)</u>	<u>(56,645,065)</u>
<u>(3,604,961)</u>	<u>(500,129)</u>	<u>(14,491,467)</u>
<u>7,076,948</u>	<u>15,068,654</u>	<u>50,258,297</u>
<u>\$ 3,471,987</u>	<u>\$ 14,568,525</u>	<u>\$ 35,766,830</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS
 JUNE 30, 2010

Exhibit B-3

	Recreation	Fire Tax District	Mass Transit Facilities	Urban Districts	Noise Abatement Districts	Total
ASSETS						
Equity in pooled cash and investments	\$ 2,000,995	\$ 15,091,009	\$ 1,044,870	\$ 1,926,275	\$ 16,111	\$ 20,079,260
Cash	5,450	-	2,350	-	-	7,800
Receivables (net of allowances for uncollectibles):						
Property taxes	264,011	1,115,574	1,087,611	77,641	-	2,544,837
Accounts	97,555	266,412	-	81,431	-	445,398
Other	-	-	198,319	-	-	198,319
Due from other funds	-	348,917	8,161,676	-	-	8,510,593
Due from other governments	-	908,888	717,312	-	-	1,626,200
Prepays	9,325	195,015	80,002	-	-	284,342
Total Assets	<u>\$ 2,377,336</u>	<u>\$ 17,925,815</u>	<u>\$ 11,292,140</u>	<u>\$ 2,085,347</u>	<u>\$ 16,111</u>	<u>\$ 33,696,749</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 215,225	\$ 433,252	\$ 572,502	\$ 87,884	\$ -	\$ 1,308,863
Accrued liabilities	1,508,857	7,622,781	3,228,832	133,195	-	12,493,665
Due to other funds	253,197	3,761,653	1,104,282	24,213	-	5,143,345
Due to component units	-	-	76,505	-	-	76,505
Due to other governments	33,189	-	348,376	-	-	381,565
Deferred revenue	259,988	1,519,171	1,174,505	158,483	-	3,112,147
Total Liabilities	<u>2,270,456</u>	<u>13,336,857</u>	<u>6,505,002</u>	<u>403,775</u>	<u>-</u>	<u>22,516,090</u>
Fund Balances:						
Reserved for:						
Long-term receivables	97,555	266,412	-	-	-	363,967
Prepays	9,325	195,015	80,002	-	-	284,342
Fire-Rescue Grant	-	1,295,525	-	-	-	1,295,525
Total Reserved	<u>106,880</u>	<u>1,756,952</u>	<u>80,002</u>	<u>-</u>	<u>-</u>	<u>1,943,834</u>
Unreserved, designated for, reported in:						
Encumbrances	-	93,753	405,712	181,263	-	680,728
Special Revenue Funds	-	2,738,253	4,301,424	848,469	-	7,888,146
Unreserved, undesignated, reported in:						
Special Revenue Funds	-	-	-	651,840	16,111	667,951
Total Unreserved	<u>-</u>	<u>2,832,006</u>	<u>4,707,136</u>	<u>1,681,572</u>	<u>16,111</u>	<u>9,236,825</u>
Total Fund Balances	<u>106,880</u>	<u>4,588,958</u>	<u>4,787,138</u>	<u>1,681,572</u>	<u>16,111</u>	<u>11,180,659</u>
Total Liabilities and Fund Balances	<u>\$ 2,377,336</u>	<u>\$ 17,925,815</u>	<u>\$ 11,292,140</u>	<u>\$ 2,085,347</u>	<u>\$ 16,111</u>	<u>\$ 33,696,749</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Exhibit B-4

	Recreation	Fire Tax District	Mass Transit Facilities	Urban Districts	Noise Abatement Districts	Total
REVENUES						
Taxes	\$ 29,710,726	\$ 187,608,748	\$ 65,986,595	\$ 1,304,026	\$ 41,149	\$ 284,651,244
Licenses and permits	-	1,790,900	530,959	-	-	2,321,859
Intergovernmental	-	3,684,423	44,933,387	-	-	48,617,810
Charges for services	10,289,503	2,298,366	18,273,750	261,190	-	31,122,809
Fines and forfeitures	-	-	509,568	-	-	509,568
Investment income	31,702	79,453	(15,381)	1,517	59	97,350
Miscellaneous	36,146	164,482	46,865	3,790	-	251,283
Total Revenues	<u>40,068,077</u>	<u>195,626,372</u>	<u>130,265,743</u>	<u>1,570,523</u>	<u>41,208</u>	<u>367,571,923</u>
EXPENDITURES						
General government	-	-	-	6,985,356	-	6,985,356
Public safety	-	193,667,191	-	-	-	193,667,191
Public works and transportation	-	-	105,610,445	-	-	105,610,445
Culture and recreation	29,313,087	-	-	-	-	29,313,087
Total Expenditures	<u>29,313,087</u>	<u>193,667,191</u>	<u>105,610,445</u>	<u>6,985,356</u>	<u>-</u>	<u>335,576,079</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>10,754,990</u>	<u>1,959,181</u>	<u>24,655,298</u>	<u>(5,414,833)</u>	<u>41,208</u>	<u>31,995,844</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	1,409,460	-	9,842,311	6,484,410	-	17,736,181
Transfers (out)	(18,289,884)	(19,200,667)	(21,753,059)	(447,360)	(35,659)	(59,726,629)
Total Other Financing Sources (Uses)	<u>(16,880,424)</u>	<u>(19,200,667)</u>	<u>(11,910,748)</u>	<u>6,037,050</u>	<u>(35,659)</u>	<u>(41,990,448)</u>
Net Change in Fund Balances	(6,125,434)	(17,241,486)	12,744,550	622,217	5,549	(9,994,604)
Fund Balances - Beginning of Year	6,232,314	21,830,444	(7,957,412)	1,059,355	10,562	21,175,263
Fund Balances - End of Year	<u>\$ 106,880</u>	<u>\$ 4,588,958</u>	<u>\$ 4,787,138</u>	<u>\$ 1,681,572</u>	<u>\$ 16,111</u>	<u>\$ 11,180,659</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS - OTHER
 JUNE 30, 2010

Exhibit B-5

	Agricultural Transfer Tax	Drug Enforcement Forfeitures	Water Quality Protection	Restricted Donations	Totals
ASSETS					
Equity in pooled cash and investments	\$ 5,079,683	\$ 2,512,555	\$ 6,509,387	\$ 1,576,392	\$ 15,678,017
Cash	-	25,000	-	-	25,000
Receivables (net of allowances for uncollectibles):					
Accounts	-	-	88,986	65	89,051
Prepays	-	-	-	12,342	12,342
Total Assets	<u>\$ 5,079,683</u>	<u>\$ 2,537,555</u>	<u>\$ 6,598,373</u>	<u>\$ 1,588,799</u>	<u>\$ 15,804,410</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 237,480	\$ 660,608	\$ 32,840	\$ 930,928
Accrued liabilities	-	-	169,406	-	169,406
Due to other funds	-	-	46,565	-	46,565
Deferred revenue	-	-	88,986	-	88,986
Total Liabilities	<u>-</u>	<u>237,480</u>	<u>965,565</u>	<u>32,840</u>	<u>1,235,885</u>
Fund Balances:					
Reserved for:					
Long-term receivables	-	-	-	65	65
Donor-specified purposes	-	-	-	1,543,052	1,543,052
Total Reserved	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,543,117</u>	<u>1,543,117</u>
Unreserved, designated for, reported in:					
Encumbrances	-	26,775	1,386,788	12,842	1,426,405
Special Revenue Funds	4,846,796	-	3,087,724	-	7,934,520
Unreserved, undesignated reported in:					
Special Revenue Funds	232,887	2,273,300	1,158,296	-	3,664,483
Total Unreserved	<u>5,079,683</u>	<u>2,300,075</u>	<u>5,632,808</u>	<u>12,842</u>	<u>13,025,408</u>
Total Fund Balances	<u>5,079,683</u>	<u>2,300,075</u>	<u>5,632,808</u>	<u>1,555,959</u>	<u>14,568,525</u>
Total Liabilities and Fund Balances	<u>\$ 5,079,683</u>	<u>\$ 2,537,555</u>	<u>\$ 6,598,373</u>	<u>\$ 1,588,799</u>	<u>\$ 15,804,410</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS - OTHER
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Exhibit B-6

	Agricultural Transfer Tax	Drug Enforcement Forfeitures	Water Quality Protection	Restricted Donations	Totals
REVENUES					
Taxes	\$ 862,184	\$ -	\$ -	\$ -	\$ 862,184
Intergovernmental	-	-	-	6,698	6,698
Charges for services	-	-	10,814,466	-	10,814,466
Fines and forfeitures	-	393,539	-	-	393,539
Investment income	11,631	5,183	17,569	10,583	44,966
Miscellaneous - contributions	-	2,132	-	703,026	705,158
Total Revenues	<u>873,815</u>	<u>400,854</u>	<u>10,832,035</u>	<u>720,307</u>	<u>12,827,011</u>
EXPENDITURES					
General government	344,874	-	-	669,783	1,014,657
Public safety	-	797,981	-	-	797,981
Environment	-	-	8,540,003	-	8,540,003
Total Expenditures	<u>344,874</u>	<u>797,981</u>	<u>8,540,003</u>	<u>669,783</u>	<u>10,352,641</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>528,941</u>	<u>(397,127)</u>	<u>2,292,032</u>	<u>50,524</u>	<u>2,474,370</u>
OTHER FINANCING SOURCES (USES)					
Transfers (out)	(1,062,158)	-	(1,912,341)	-	(2,974,499)
Total Other Financing Sources (Uses)	<u>(1,062,158)</u>	<u>-</u>	<u>(1,912,341)</u>	<u>-</u>	<u>(2,974,499)</u>
Net Change in Fund Balances	(533,217)	(397,127)	379,691	50,524	(500,129)
Fund Balances - Beginning of Year	5,612,900	2,697,202	5,253,117	1,505,435	15,068,654
Fund Balances - End of Year	<u>\$ 5,079,683</u>	<u>\$ 2,300,075</u>	<u>\$ 5,632,808</u>	<u>\$ 1,555,959</u>	<u>\$ 14,568,525</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-7

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ 1,757,719	\$ 1,757,719
Investment Income:					
Pooled investment income	-	2,000,000	2,000,000	212,942	(1,787,058)
Other interest income	-	575,000	575,000	3,137,035	2,562,035
Total Investment Income	-	2,575,000	2,575,000	3,349,977	774,977
Miscellaneous	-	-	-	45,647	45,647
Total Revenues	-	2,575,000	2,575,000	5,153,343	2,578,343
Expenditures:					
Operating:					
Principal and Interest for General Obligation Bonds:					
General county	-	25,877,675	25,877,675	25,845,026	32,649
Roads and storm drainage	-	52,181,942	52,181,942	51,732,527	449,415
Parks and recreation	-	7,444,330	7,444,330	7,376,222	68,108
Public schools	-	111,292,490	111,292,490	109,768,904	1,523,586
College	-	10,451,460	10,451,460	9,377,964	1,073,496
Public housing	-	108,320	108,320	108,315	5
Recreation	-	5,318,615	5,318,615	5,318,615	-
Fire and rescue	-	3,970,910	3,970,910	3,806,874	164,036
Mass transit	-	2,696,840	2,696,840	2,696,182	658
Bradley noise abatement district	-	27,500	27,500	27,495	5
Cabin John noise abatement district	-	8,170	8,170	8,164	6
Revenue bonds	-	1,131,783	1,131,783	1,131,783	-
Issuing costs	445,266	4,456,598	4,901,864	3,150,288	1,751,576
Bond anticipation note interest	-	1,248,500	1,248,500	1,248,473	27
Principal and interest on long-term equipment notes	-	3,209,122	3,209,122	3,209,117	5
Long-term leases:					
General Fund	-	11,815,660	11,815,660	10,344,851	1,470,809
Recreation	-	2,664,820	2,664,820	2,664,819	1
Montgomery Housing Initiative	-	2,255,290	2,255,290	75,286	2,180,004
Mass transit	-	2,394,860	2,394,860	-	2,394,860
Fire and rescue	-	4,542,000	4,542,000	4,542,000	-
Total Expenditures	445,266	253,096,885	253,542,151	242,432,905	11,109,246
Excess of Revenues over (under) Expenditures	(445,266)	(250,521,885)	(250,967,151)	(237,279,562)	13,687,589
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	222,426,051	222,426,051	210,865,865	(11,560,186)
From Special Revenue Funds:					
Recreation	-	7,983,435	7,983,435	7,982,286	(1,149)
Mass Transit	-	6,813,525	6,813,525	4,355,879	(2,457,646)
Bradley Noise Abatement District	-	27,500	27,500	27,495	(5)
Cabin John Noise Abatement District	-	8,170	8,170	8,164	(6)
Fire Tax District	-	9,876,131	9,876,131	9,491,620	(384,511)
Montgomery Housing Initiative	-	2,255,290	2,255,290	75,286	(2,180,004)
Revenue Stabilization	-	250,804	250,804	250,804	-
Liquor	-	1,131,783	1,131,783	1,131,782	(1)
To Capital Projects Fund	-	(250,804)	(250,804)	(250,804)	-
Total Other Financing Sources (Uses)	-	250,521,885	250,521,885	233,938,377	(16,583,508)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(445,266)	-	(445,266)	(3,341,185)	(2,895,919)
Fund Balance - Beginning of Year	445,266	2,854,127	3,299,393	3,299,393	-
Fund Balance (Deficit) - End of Year	\$ -	\$ 2,854,127	\$ 2,854,127	\$ (41,792)	\$ (2,895,919)

(Continued)

MONTGOMERY COUNTY, MARYLAND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONCLUDED
 DEBT SERVICE FUND

Exhibit B-7

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:					
	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance	
As reported - budgetary basis	\$ 5,153,343	\$ 242,432,905	\$ 233,938,377	\$ (3,341,185)	
Reconciling items:					
Elimination of encumbrances outstanding	-	(585,617)	-	585,617	
Cancellation of prior year encumbrances	(45,647)	-	-	(45,647)	
Bond anticipation note activity	-	-	(315,000,000)	(315,000,000)	
Premium on GO bonds	-	-	7,799,341	7,799,341	
Lease revenue bond activity not required to be budgeted	3,294,214	3,294,214	-	-	
Issuing costs for:					
General obligation bonds	-	1,831,362	1,831,362	-	
General obligation refunding bonds	-	591,732	591,732	-	
Certificates of participation	-	246,762	246,762	-	
Taxable LTD obligation certificate	-	309,968	309,968	-	
Proceeds of:					
General obligation bonds	-	-	310,000,000	310,000,000	
General obligation refunding bonds	-	-	1,005	1,005	
As reported - GAAP basis	<u>\$ 8,401,910</u>	<u>\$ 248,121,326</u>	<u>\$ 239,718,547</u>	<u>\$ (869)</u>	

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-8

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes	\$ -	\$ 45,631,971	\$ 45,631,971	\$ 36,791,443	\$ (8,840,528)
Intergovernmental	292,128	131,988,236	132,280,364	34,986,010	(97,294,354)
Charges for services		4,790,286	4,790,286	261,374	(4,528,912)
Investment income:					
Pooled investment income		-	-	30,424	30,424
Other investment income		-	-	(20,982)	(20,982)
Miscellaneous - Contributions		13,974,683	13,974,683	967,169	(13,007,514)
Total Revenues	292,128	196,385,176	196,677,304	73,015,438	(123,661,866)
Expenditures - Capital Projects	230,308,967	773,988,030	1,004,296,997	526,037,435	478,259,562
Excess of Revenues over (under) Expenditures	(230,016,839)	(577,602,854)	(807,619,693)	(453,021,997)	354,597,696
Other Financing Sources (Uses):					
Transfers in		57,069,075	57,069,075	22,487,337	(34,581,738)
Transfers (out)		-	-	(7,253,037)	(7,253,037)
Transfers (out) - component units		-	-	1,478,070	1,478,070
Disposition of property		15,854,696	15,854,696	-	(15,854,696)
Proceeds of general obligation bonds		357,232,398	357,232,398	-	(357,232,398)
Proceeds of commercial paper		213,223,057	213,223,057	244,000,000	30,776,943
Proceeds from Lease Financing		22,566,382	22,566,382	22,566,382	-
Proceeds of certificates of participation		24,236,922	24,236,922	24,236,922	-
Proceeds from Taxable Ltd Obligations		30,196,460	30,196,460	30,196,460	-
Total Other Financing Sources (Uses)		720,378,990	720,378,990	337,712,134	(382,666,856)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(230,016,839)	142,776,136	(87,240,703)	(115,309,863)	(28,069,160)
Fund Balance (Deficit) - Beginning of Year	230,016,839	(298,787,952)	(68,771,113)	(68,771,113)	-
Fund Balance (Deficit) - End of Year	\$ -	\$ (156,011,816)	\$ (156,011,816)	\$ (184,080,976)	\$ (28,069,160)

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - budgetary basis	\$ 73,015,438	\$ 526,037,435	\$ 337,712,134	\$ (115,309,863)
Reconciling Items:				
Elimination of encumbrances outstanding		(191,049,945)		191,049,945
Reclassification of loans			(1,478,070)	(1,478,070)
Expenditures and funding for assets under capital leases		11,985		(11,985)
Bond proceeds for projects budgeted by others			196,211,985	196,211,985
Expenditures of bond proceeds for component units		176,537,395		(176,537,395)
Grants	(164,440)	(164,440)		-
As reported - GAAP Basis	\$ 72,850,998	\$ 511,372,430	\$ 532,446,049	\$ 93,924,617

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RECREATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-9

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes - property	\$ -	\$ 29,384,640	\$ 29,384,640	\$ 29,710,726	\$ 326,086
Charges for services - activity fees	-	10,176,400	10,176,400	10,289,503	113,103
Investment income	-	110,000	110,000	31,702	(78,298)
Miscellaneous	-	-	-	133,843	133,843
Total Revenues	-	39,671,040	39,671,040	40,165,774	494,734
Expenditures:					
Personnel costs	-	19,541,952	19,541,952	18,981,025	560,927
Operating	56,082	10,986,568	11,042,650	8,254,902	2,787,748
Total Expenditures	56,082	30,528,520	30,584,602	27,235,927	3,348,675
Excess of Revenues over (under) Expenditures	(56,082)	9,142,520	9,086,438	12,929,847	3,843,409
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	1,409,460	1,409,460	1,409,460	-
To General Fund	-	(12,384,758)	(12,384,758)	(12,384,758)	-
To Debt Service Fund	-	(7,983,435)	(7,983,435)	(7,982,286)	1,149
Total Other Financing Sources (Uses)	-	(18,958,733)	(18,958,733)	(18,957,584)	1,149
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(56,082)	(9,816,213)	(9,872,295)	(6,027,737)	3,844,558
Fund Balance - Beginning of Year	56,082	6,182,996	6,239,078	6,239,078	-
Fund Balance - End of Year	\$ -	\$ (3,633,217)	\$ (3,633,217)	\$ 211,341	\$ 3,844,558

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	Total
	\$ (6,027,737)
Reconciling items:	
Cancellation of prior year encumbrances	(97,697)
Elimination of encumbrances outstanding	-
GAAP - Net Change in Fund Balance	<u>\$ (6,125,434)</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE TAX DISTRICT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-10

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes - property	\$ -	\$ 186,994,930	\$ 186,994,930	\$ 187,608,748	\$ 613,818
Licenses and Permits	-	1,901,460	1,901,460	1,790,900	(110,560)
Intergovernmental	-	3,348,845	3,348,845	3,684,423	335,578
Charges for services	-	1,894,610	1,894,610	2,298,366	403,756
Investment income	-	310,000	310,000	79,453	(230,547)
Miscellaneous	-	-	-	1,765,043	1,765,043
Total Revenues	-	194,449,845	194,449,845	197,226,933	2,777,088
Expenditures:					
Personnel costs	-	164,295,270	164,295,270	164,295,268	2
Operating	2,245,288	28,584,394	30,829,682	29,427,510	1,402,172
Capital Outlay	22,450	26,100	48,550	38,166	10,384
Total Expenditures	2,267,738	192,905,764	195,173,502	193,760,944	1,412,558
Excess of Revenues over (under) Expenditures	(2,267,738)	1,544,081	(723,657)	3,465,989	4,189,646
Other Financing Sources (Uses):					
Transfers In (Out):					
To General Fund	-	(8,793,398)	(8,793,398)	(8,793,399)	(1)
To Special Revenue Funds	-	(470,584)	(470,584)	(541,270)	(70,686)
To Debt Service Fund	-	(9,876,131)	(9,876,131)	(9,491,620)	384,511
To Capital Projects Fund	-	(3,112,631)	(3,112,631)	(374,378)	2,738,253
Total Other Financing Sources (Uses)	-	(22,252,744)	(22,252,744)	(19,200,667)	3,052,077
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses					
	(2,267,738)	(20,708,663)	(22,976,401)	(15,734,678)	7,241,723
Fund Balance - Beginning of Year	2,267,738	17,962,147	20,229,885	20,229,885	-
Fund Balance - End of Year	\$ -	\$ (2,746,516)	\$ (2,746,516)	\$ 4,495,207	\$ 7,241,723

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (15,734,678)
Reconciling items:	
Cancellation of prior year encumbrances	(1,600,561)
Elimination of encumbrances outstanding	93,753
GAAP - Net Change in Fund Balance	\$ (17,241,486)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MASS TRANSIT FACILITIES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-11

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes:					
Property	\$ -	\$ 65,880,660	\$ 65,880,660	\$ 65,986,595	\$ 105,935
Licenses and permits	-	809,370	809,370	530,959	(278,411)
Intergovernmental:					
State aid	-	22,795,080	22,795,080	44,933,387	22,138,307
Total Intergovernmental	-	22,795,080	22,795,080	44,933,387	22,138,307
Charges for Services:					
Fare receipts	-	17,546,210	17,546,210	17,717,345	171,135
Parking fees	-	1,394,990	1,394,990	556,405	(838,585)
Total Charges for Services	-	18,941,200	18,941,200	18,273,750	(667,450)
Fines and forfeitures	-	-	-	509,568	509,568
Investment Income:					
Pooled	-	260,000	260,000	(15,381)	(275,381)
Miscellaneous	-	-	-	2,029,967	2,029,967
Total Revenues	-	108,686,310	108,686,310	132,248,845	23,562,535
Expenditures:					
Division of Transit Services:					
Personnel costs	-	60,390,100	60,390,100	60,384,646	5,454
Operating	569,174	45,994,075	46,563,249	45,342,142	1,221,107
Capital outlay	196,239	-	196,239	196,239	-
Total Division of Transit Services	765,413	106,384,175	107,149,588	105,923,027	1,226,561
Washington Suburban Transit Commission:					
Operating	-	101,800	101,800	93,130	8,670
Total Expenditures	765,413	106,485,975	107,251,388	106,016,157	1,235,231
Excess of Revenues over (under) Expenditures	(765,413)	2,200,335	1,434,922	26,232,688	24,797,766
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	531,310	531,310	531,310	-
Cable TV	-	414,780	414,780	414,780	-
From Enterprise Funds	-	9,545,170	9,545,170	8,896,221	(648,949)
To General Fund	-	(18,988,060)	(18,988,060)	(18,128,132)	859,928
To Special Revenue Funds	-	(250,000)	(250,000)	(255,046)	(5,046)
To Debt Service Fund	-	(6,813,525)	(6,813,525)	(4,355,879)	2,457,646
To Capital Projects Fund	-	(3,575,426)	(3,575,426)	985,998	4,561,424
Total Other Financing Sources (Uses)	-	(19,135,751)	(19,135,751)	(11,910,748)	7,225,003
Excess of Revenues and					
Other Financing Sources over (under)					
Expenditures and Other Financing Uses	(765,413)	(16,935,416)	(17,700,829)	14,321,940	32,022,769
Fund Balance (Deficit) - Beginning of Year	765,413	(9,292,206)	(8,526,793)	(8,526,793)	-
Fund Balance (Deficit) - End of Year	\$ -	\$ (26,227,622)	\$ (26,227,622)	\$ 5,795,147	\$ 32,022,769

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 14,321,940
Reconciling items:	
Cancellation of prior year encumbrances	(1,983,102)
Elimination of encumbrances outstanding	405,712
GAAP - Net Change in Fund Balance	<u>\$ 12,744,550</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
URBAN DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-12

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
BETHESDA URBAN DISTRICT					
Revenues:					
Taxes - property	\$ -	\$ 485,780	\$ 485,780	\$ 478,068	\$ (7,712)
Charges for services - maintenance fees	-	130,000	130,000	123,171	(6,829)
Miscellaneous	-	-	-	3,889	3,889
Total Revenues	<u>-</u>	<u>615,780</u>	<u>615,780</u>	<u>605,128</u>	<u>(10,652)</u>
Expenditures:					
Personnel costs	-	63,561	63,561	62,517	1,044
Operating	882	3,316,650	3,317,532	3,231,948	85,584
Total Expenditures	<u>882</u>	<u>3,380,211</u>	<u>3,381,093</u>	<u>3,294,465</u>	<u>86,628</u>
Excess of Revenues over (under) Expenditures	<u>(882)</u>	<u>(2,764,431)</u>	<u>(2,765,313)</u>	<u>(2,689,337)</u>	<u>75,976</u>
Other Financing Sources (Uses):					
Transfers In (Out):					
From Enterprise Funds	-	2,835,000	2,835,000	2,835,000	-
To General Fund	-	(8,730)	(8,730)	(8,730)	-
To Capital Projects Fund	-	(318,739)	(318,739)	(23,250)	295,489
Total Other Financing Sources (Uses)	<u>-</u>	<u>2,507,531</u>	<u>2,507,531</u>	<u>2,803,020</u>	<u>295,489</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(882)	(256,900)	(257,782)	113,683	371,465
Fund Balance - Beginning of Year	882	335,348	336,230	336,230	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 78,448</u>	<u>\$ 78,448</u>	<u>\$ 449,913</u>	<u>\$ 371,465</u>
SILVER SPRING URBAN DISTRICT					
Revenues:					
Taxes - property	\$ -	\$ 681,730	\$ 681,730	\$ 662,161	\$ (19,569)
Charges for services - maintenance fees	-	134,000	134,000	138,019	4,019
Investment income	-	-	-	884	884
Miscellaneous	-	-	-	13,625	13,625
Total Revenues	<u>-</u>	<u>815,730</u>	<u>815,730</u>	<u>814,689</u>	<u>(1,041)</u>
Expenditures:					
Personnel costs	-	1,838,040	1,838,040	1,480,934	357,106
Operating	61,993	1,044,055	1,106,048	867,827	238,221
Total Expenditures	<u>61,993</u>	<u>2,882,095</u>	<u>2,944,088</u>	<u>2,348,761</u>	<u>595,327</u>
Excess of Revenues over (under) Expenditures	<u>(61,993)</u>	<u>(2,066,365)</u>	<u>(2,128,358)</u>	<u>(1,534,072)</u>	<u>594,286</u>
Other Financing Sources (Uses):					
Transfers In (Out):					
From Enterprise Funds	-	2,113,000	2,113,000	2,113,000	-
To General Fund	-	(252,360)	(252,360)	(252,360)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,860,640</u>	<u>1,860,640</u>	<u>1,860,640</u>	<u>-</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(61,993)	(205,725)	(267,718)	326,568	594,286
Fund Balance - Beginning of Year	61,993	48,729	110,722	110,722	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ (156,996)</u>	<u>\$ (156,996)</u>	<u>\$ 437,290</u>	<u>\$ 594,286</u>

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONCLUDED
URBAN DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-12

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
WHEATON URBAN DISTRICT					
Revenues:					
Taxes - property	\$ -	\$ 174,030	\$ 174,030	\$ 163,797	\$ (10,233)
Investment income	-	10,000	10,000	633	(9,367)
Miscellaneous	-	-	-	11	11
Total Revenues	<u>-</u>	<u>184,030</u>	<u>184,030</u>	<u>164,441</u>	<u>(19,589)</u>
Expenditures:					
Personnel costs	-	1,187,351	1,187,351	1,100,366	86,985
Operating	55,886	472,719	528,605	423,027	105,578
Total Expenditures	<u>55,886</u>	<u>1,660,070</u>	<u>1,715,956</u>	<u>1,523,393</u>	<u>192,563</u>
Excess of Revenues over (under) Expenditures	<u>(55,886)</u>	<u>(1,476,040)</u>	<u>(1,531,926)</u>	<u>(1,358,952)</u>	<u>172,974</u>
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	1,244,090	1,244,090	1,244,090	-
From Enterprise Funds	-	292,320	292,320	292,320	-
To General Fund	-	(163,020)	(163,020)	(163,020)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,373,390</u>	<u>1,373,390</u>	<u>1,373,390</u>	<u>-</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses					
	(55,886)	(102,650)	(158,536)	14,438	172,974
Fund Balance - Beginning of Year	55,886	93,807	149,693	149,693	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ (8,843)</u>	<u>\$ (8,843)</u>	<u>\$ 164,131</u>	<u>\$ 172,974</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Bethesda	Silver Spring	Wheaton	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 113,683	\$ 326,568	\$ 14,438	\$ 454,689
Reconciling items:				
Cancellation of prior year encumbrances	(3,889)	(9,835)	(11)	(13,735)
Elimination of encumbrances outstanding	-	123,135	58,128	181,263
Total	<u>\$ 109,794</u>	<u>\$ 439,868</u>	<u>\$ 72,555</u>	<u>\$ 622,217</u>
GAAP - Net Change in Fund Balance				<u>\$ 622,217</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NOISE ABATEMENT DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-13

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
BRADLEY NOISE ABATEMENT DISTRICT					
Revenues:					
Taxes - property	\$ -	\$ 31,390	\$ 31,390	\$ 32,317	\$ 927
Investment income	-	-	-	45	45
Total Revenues	-	31,390	31,390	32,362	972
Expenditures:	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	31,390	31,390	32,362	972
Other Financing Sources (Uses):					
Transfers In (Out):					
To Debt Service Fund	-	(27,500)	(27,500)	(27,495)	5
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	3,890	3,890	4,867	977
Fund Balance - Beginning of Year	-	7,600	7,600	7,600	-
Fund Balance - End of Year	\$ -	\$ 11,490	\$ 11,490	\$ 12,467	\$ 977

CABIN JOHN NOISE ABATEMENT DISTRICT

Revenues:					
Taxes - property	\$ -	\$ 9,360	\$ 9,360	\$ 8,832	\$ (528)
Investment income	-	-	-	14	14
Total Revenues	-	9,360	9,360	8,846	(514)
Expenditures:	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	9,360	9,360	8,846	(514)
Other Financing Sources (Uses):					
Transfers In (Out):					
To Debt Service Fund	-	(8,170)	(8,170)	(8,164)	6
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	1,190	1,190	682	(508)
Fund Balance - Beginning of Year	-	2,962	2,962	2,962	-
Fund Balance - End of Year	\$ -	\$ 4,152	\$ 4,152	\$ 3,644	\$ (508)

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Bradley	Cabin John	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 4,867	\$ 682	\$ 5,549
GAAP - Net Change in Fund Balance			\$ 5,549

MONTGOMERY COUNTY, MARYLAND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REHABILITATION LOAN SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Exhibit B-14

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Investment income:					
Pooled investment income	\$ -	\$ -	\$ -	\$ 505	\$ 505
Other interest income	-	-	-	55,115	55,115
Total Revenues	-	-	-	55,620	55,620
Expenditures - Operating	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	-	-	55,620	55,620
Other Financing Sources (Uses):					
Loan repayments	-	-	-	88,722	88,722
Mortgage loans	-	(430,515)	(430,515)	(373,900)	56,615
Total Other Financing Sources (Uses)	-	(430,515)	(430,515)	(285,178)	145,337
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(430,515)	(430,515)	(229,558)	200,957
Fund Balance - Beginning of Year	-	430,515	430,515	430,515	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ 200,957	\$ 200,957

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (229,558)
Reconciling item - Change in mortgages and notes receivable	285,178
GAAP - Net Change in Fund Balance	\$ 55,620

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-15

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Intergovernmental	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ -
Pooled investment income	-	20,000	20,000	2,374	(17,626)
Other interest income	-	28,340	28,340	79,283	50,943
Miscellaneous	-	-	-	184,038	184,038
Total Revenues	<u>-</u>	<u>298,340</u>	<u>298,340</u>	<u>515,695</u>	<u>217,355</u>
Expenditures:					
Personnel costs	-	133,340	133,340	123,709	9,631
Operating	-	2,023,575	2,023,575	899,969	1,123,606
Total Expenditures	<u>-</u>	<u>2,156,915</u>	<u>2,156,915</u>	<u>1,023,678</u>	<u>1,133,237</u>
Excess of Revenues over (under) Expenditures	<u>-</u>	<u>(1,858,575)</u>	<u>(1,858,575)</u>	<u>(507,983)</u>	<u>1,350,592</u>
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	610,590	610,590	60,590	(550,000)
Loan repayments	-	193,510	193,510	119,044	(74,466)
Loan disbursements	-	(454,531)	(454,531)	(454,531)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>349,569</u>	<u>349,569</u>	<u>(274,897)</u>	<u>(624,466)</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>-</u>	<u>(1,509,006)</u>	<u>(1,509,006)</u>	<u>(782,880)</u>	<u>726,126</u>
Fund Balance - Beginning of Year	<u>-</u>	<u>1,509,006</u>	<u>1,509,006</u>	<u>1,509,006</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 726,126</u>	<u>\$ 726,126</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	Total
	\$ (782,880)
Reconciling item - Change in notes receivable	335,487
GAAP - Net Change in Fund Balance	<u>\$ (447,393)</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CABLE TV SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-16

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Charges for services	\$ -	\$ 17,454,000	\$ 17,454,000	\$ 19,821,345	\$ 2,367,345
Investment income	-	30,000	30,000	9,264	(20,736)
Miscellaneous	-	-	-	672,917	672,917
Total Revenues	<u>-</u>	<u>17,484,000</u>	<u>17,484,000</u>	<u>20,503,526</u>	<u>3,019,526</u>
Expenditures:					
Personnel costs	-	2,250,940	2,250,940	2,017,568	233,372
Operating	1,424,340	9,323,530	10,747,870	10,300,616	447,254
Total Expenditures	<u>1,424,340</u>	<u>11,574,470</u>	<u>12,998,810</u>	<u>12,318,184</u>	<u>680,626</u>
Excess of Revenues over (under) Expenditures	<u>(1,424,340)</u>	<u>5,909,530</u>	<u>4,485,190</u>	<u>8,185,342</u>	<u>3,700,152</u>
Other Financing Sources (Uses):					
Transfers In (Out):					
To General Fund	-	(9,554,080)	(9,554,080)	(9,610,880)	(56,800)
Mass Transit	-	(414,780)	(414,780)	(414,780)	-
To Capital Projects Fund	-	(2,285,063)	(2,285,063)	(1,715,048)	570,015
Total Other Financing Sources (Uses)	<u>-</u>	<u>(12,253,923)</u>	<u>(12,253,923)</u>	<u>(11,740,708)</u>	<u>513,215</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>(1,424,340)</u>	<u>(6,344,393)</u>	<u>(7,768,733)</u>	<u>(3,555,366)</u>	<u>4,213,367</u>
Fund Balance - Beginning of Year	<u>1,424,340</u>	<u>4,979,691</u>	<u>6,404,031</u>	<u>6,404,031</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ (1,364,702)</u>	<u>\$ (1,364,702)</u>	<u>\$ 2,848,665</u>	<u>\$ 4,213,367</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (3,555,366)
Reconciling items:	
Cancellation of prior year encumbrances	(672,917)
Elimination of encumbrances outstanding	623,322
GAAP - Net Change in Fund Balance	<u>\$ (3,604,961)</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRUG ENFORCEMENT FORFEITURES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-17

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Fines and forfeitures	\$ -	\$ -	\$ -	\$ 393,539	\$ 393,539
Investment income	-	-	-	5,183	5,183
Miscellaneous	-	-	-	2,797	2,797
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>401,519</u>	<u>401,519</u>
Expenditures:					
Personnel costs	-	25,500	25,500	25,479	21
Operating	44,618	2,041,433	2,086,051	474,248	1,611,803
Capital Outlay	-	482,000	482,000	325,029	156,971
Total Expenditures	<u>44,618</u>	<u>2,548,933</u>	<u>2,593,551</u>	<u>824,756</u>	<u>1,768,795</u>
Excess of Revenues over (under) Expenditures	<u>(44,618)</u>	<u>(2,548,933)</u>	<u>(2,593,551)</u>	<u>(423,237)</u>	<u>2,170,314</u>
Fund Balance - Beginning of Year	44,618	2,651,918	2,696,536	2,696,536	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 102,985</u>	<u>\$ 102,985</u>	<u>\$ 2,273,299</u>	<u>\$ 2,170,314</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	Total
	\$ (423,237)
Reconciling items:	
Cancellation of prior year encumbrances	(665)
Elimination of encumbrances outstanding	26,775
GAAP - Net Change in Fund Balance	<u>\$ (397,127)</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER QUALITY PROTECTION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-18

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Charges for services - activity fees	\$ -	\$ 10,625,870	\$ 10,625,870	\$ 10,814,466	\$ 188,596
Investment income	-	60,000	60,000	17,569	(42,431)
Miscellaneous	-	-	-	47,134	47,134
Total Revenues	<u>-</u>	<u>10,685,870</u>	<u>10,685,870</u>	<u>10,879,169</u>	<u>193,299</u>
Expenditures:					
Personnel costs	-	3,306,910	3,306,910	3,184,011	122,899
Operating	1,783,839	5,578,938	7,362,777	6,732,781	629,996
Capital Outlay	-	10,000	10,000	9,999	1
Total Expenditures	<u>1,783,839</u>	<u>8,895,848</u>	<u>10,679,687</u>	<u>9,926,791</u>	<u>752,896</u>
Excess of Revenues over (under) Expenditures	<u>(1,783,839)</u>	<u>1,790,022</u>	<u>6,183</u>	<u>952,378</u>	<u>946,195</u>
Other Financing Sources (Uses):					
Transfers In (Out):					
To General Fund	-	(490,880)	(490,880)	(490,880)	-
To Capital Projects Fund	-	(4,076,305)	(4,076,305)	(1,421,461)	2,654,844
Total Other Financing Sources (Uses)	<u>-</u>	<u>(4,567,185)</u>	<u>(4,567,185)</u>	<u>(1,912,341)</u>	<u>2,654,844</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses					
	(1,783,839)	(2,777,163)	(4,561,002)	(959,963)	3,601,039
Fund Balance - Beginning of Year	<u>1,783,839</u>	<u>2,849,610</u>	<u>4,633,449</u>	<u>4,633,449</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 72,447</u>	<u>\$ 72,447</u>	<u>\$ 3,673,486</u>	<u>\$ 3,601,039</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	Total
	\$ (959,963)
Reconciling items:	
Cancellation of prior year encumbrances	(47,134)
Elimination of encumbrances outstanding	1,386,788
GAAP - Net Change in Fund Balance	<u>\$ 379,691</u>

MONTGOMERY COUNTY, MARYLAND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RESTRICTED DONATIONS SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit B-19

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ 6,698	\$ 6,698
Investment income	-	-	-	10,583	10,583
Miscellaneous	-	-	-	705,433	705,433
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>722,714</u>	<u>722,714</u>
Expenditures:					
Operating	1,984	1,494,234	1,496,218	671,465	824,753
Capital Outlay	-	11,200	11,200	11,160	40
Total Expenditures	<u>1,984</u>	<u>1,505,434</u>	<u>1,507,418</u>	<u>682,625</u>	<u>824,793</u>
Excess of Revenues over (under) Expenditures	<u>(1,984)</u>	<u>(1,505,434)</u>	<u>(1,507,418)</u>	<u>40,089</u>	<u>1,547,507</u>
Fund Balance - Beginning of Year	1,984	1,503,451	1,505,435	1,505,435	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ (1,983)</u>	<u>\$ (1,983)</u>	<u>\$ 1,545,524</u>	<u>\$ 1,547,507</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

Budgetary - Excess of Revenues over (under) Expenditures	Total
	\$ 40,089
Reconciling items:	
Cancellation of prior year encumbrances	(2,407)
Elimination of encumbrances outstanding	12,842
GAAP - Net Change in Fund Balance	<u>\$ 50,524</u>

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations where:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity;
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

PERMITTING SERVICES - Accounts for most of the fiscal activity of permitting programs within the County, such as building permits, construction code enforcement, flood plain management, land use compliance, plan review, sediment control, stormwater management, well and septic regulatory services, fire code review, and public access construction.

COMMUNITY USE OF PUBLIC FACILITIES - Accounts for the fiscal activity related to renting public facilities to community organizations.

MAJOR ENTERPRISE FUNDS

This section also includes budget-to-actual schedules for the following major enterprise funds:

LIQUOR
SOLID WASTE ACTIVITIES
PARKING LOT DISTRICTS



MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 JUNE 30, 2010
Exhibit C-1

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
ASSETS			
Current Assets:			
Equity in pooled cash and investments	\$ 8,718,063	\$ 4,253,990	\$ 12,972,053
Receivables:			
Accounts	1,914	1,988	3,902
Prepays	167,965	21,800	189,765
Total Current Assets	<u>8,887,942</u>	<u>4,277,778</u>	<u>13,165,720</u>
Noncurrent Assets:			
Capital Assets:			
Furniture, fixtures, equipment, and machinery	1,844,353	120,233	1,964,586
Automobiles and trucks	275,258	-	275,258
Subtotal	<u>2,119,611</u>	<u>120,233</u>	<u>2,239,844</u>
Less: Accumulated depreciation	<u>1,755,290</u>	<u>93,722</u>	<u>1,849,012</u>
Total Capital Assets (net of accumulated depreciation)	<u>364,321</u>	<u>26,511</u>	<u>390,832</u>
Total Assets	<u>9,252,263</u>	<u>4,304,289</u>	<u>13,556,552</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	26,744	28,448	55,192
Interest payable	159	-	159
Accrued liabilities	11,124,616	227,997	11,352,613
Due to other funds	3,868,390	43,268	3,911,658
Due to component units	-	684,645	684,645
Equipment notes payable	11,969	-	11,969
Unearned revenue	131,036	1,900,932	2,031,968
Total Current Liabilities	<u>15,162,914</u>	<u>2,885,290</u>	<u>18,048,204</u>
Noncurrent Liabilities:			
Compensated absences	437,635	41,049	478,684
Other postemployment benefits	909,150	114,705	1,023,855
Total Noncurrent Liabilities	<u>1,346,785</u>	<u>155,754</u>	<u>1,502,539</u>
Total Liabilities	<u>16,509,699</u>	<u>3,041,044</u>	<u>19,550,743</u>
NET ASSETS			
Invested in capital, net of related debt	352,352	26,511	378,863
Unrestricted	(7,609,788)	1,236,734	(6,373,054)
Total Net Assets	<u>\$ (7,257,436)</u>	<u>\$ 1,263,245</u>	<u>\$ (5,994,191)</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit C-2

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	\$ 2,426,234	\$ 8,405,213	\$ 10,831,447
Licenses and permits	25,341,443	-	25,341,443
Fines and penalties	93,805	-	93,805
Total Operating Revenues	<u>27,861,482</u>	<u>8,405,213</u>	<u>36,266,695</u>
OPERATING EXPENSES			
Personnel costs	21,835,049	2,146,817	23,981,866
Other postemployment contributions	1,515,250	191,175	1,706,425
Postage	15,739	1,783	17,522
Insurance	112,760	-	112,760
Supplies and materials	87,166	212,872	300,038
Contractual services	252,926	3,527,573	3,780,499
Communications	231,285	47,424	278,709
Transportation	555,020	5,482	560,502
Public utility services	-	1,971,165	1,971,165
Rentals	2,043,339	262,960	2,306,299
Maintenance	303,566	1,087	304,653
Depreciation	155,210	9,551	164,761
Other	35,743	3,673	39,416
Total Operating Expenses	<u>27,143,053</u>	<u>8,381,562</u>	<u>35,524,615</u>
Operating Income	<u>718,429</u>	<u>23,651</u>	<u>742,080</u>
NONOPERATING REVENUES (EXPENSES)			
Investment income	7,552	8,340	15,892
Interest expense	(1,530)	-	(1,530)
Other revenue	4,940	(126)	4,814
Total Nonoperating Revenues	<u>10,962</u>	<u>8,214</u>	<u>19,176</u>
Income Before Transfers	<u>729,391</u>	<u>31,865</u>	<u>761,256</u>
Transfers In (Out):			
Transfers in	-	25,000	25,000
Transfers out	(3,653,010)	(371,750)	(4,024,760)
Total Transfers In (Out)	<u>(3,653,010)</u>	<u>(346,750)</u>	<u>(3,999,760)</u>
Change in Net Assets	(2,923,619)	(314,885)	(3,238,504)
Total Net Assets - Beginning of Year	<u>(4,333,817)</u>	<u>1,578,130</u>	<u>(2,755,687)</u>
Total Net Assets - End of Year	<u>\$ (7,257,436)</u>	<u>\$ 1,263,245</u>	<u>\$ (5,994,191)</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit C-3

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 26,529,492	\$ 8,403,530	\$ 34,933,022
Payments to suppliers	(5,400,501)	(6,041,569)	(11,442,070)
Payments to employees	(22,015,484)	(2,029,860)	(24,045,344)
Internal activity - operating payments from other funds	1,153,770	-	1,153,770
Other operating receipts	4,134,577	-	4,134,577
Other operating payments	(4,212,722)	-	(4,212,722)
Other revenue	4,940	(126)	4,814
Net Cash Provided (Used) by Operating Activities	<u>194,072</u>	<u>331,975</u>	<u>526,047</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating subsidies, transfers and receipts from other funds	3,422,100	25,000	3,447,100
Operating subsidies, transfers and payments to other funds	(3,653,010)	(371,750)	(4,024,760)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(230,910)</u>	<u>(346,750)</u>	<u>(577,660)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Principal paid on capital debt	(62,481)	-	(62,481)
Interest paid on capital debt	(1,684)	-	(1,684)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(64,165)</u>	<u>-</u>	<u>(64,165)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income from pooled investments	7,552	8,340	15,892
Net Cash Provided (Used) by Investing Activities	<u>7,552</u>	<u>8,340</u>	<u>15,892</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(93,451)	(6,435)	(99,886)
Balances - Beginning of Year	8,811,514	4,260,425	13,071,939
Balances - End of Year	<u>\$ 8,718,063</u>	<u>\$ 4,253,990</u>	<u>\$ 12,972,053</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ 718,429	\$ 23,651	\$ 742,080
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation	155,210	9,551	164,761
Other revenue	4,940	(126)	4,814
Changes in assets and liabilities:			
Receivables, net	170	(1,683)	(1,513)
Inventories, prepaids and other assets	(167,965)	(21,052)	(189,017)
Accounts payable and other liabilities	(258,132)	319,382	61,250
Accrued expenses	(258,580)	2,252	(256,328)
Net Cash Provided (Used) by Operating Activities	<u>\$ 194,072</u>	<u>\$ 331,975</u>	<u>\$ 526,047</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit C-4

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
LIQUOR					
Personnel costs	\$ -	\$ 24,658,530	\$ 24,658,530	\$ 24,661,642	\$ (3,112)
Other operating	599,784	17,822,658	18,422,442	16,587,581	1,834,861
Capital outlay	92,223	2,089,139	2,181,362	2,181,353	9
Total	<u>\$ 692,007</u>	<u>\$ 44,570,327</u>	<u>\$ 45,262,334</u>	43,430,576	<u>\$ 1,831,758</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				1,468,202	
Other postemployment contributions				1,325,505	
Cost of goods sold				162,368,304	
Interest expense				1,432,317	
Deductions:					
Capital outlay expenditures				(1,134,024)	
Encumbrances outstanding at year-end				(1,905,342)	
Bond principal reduction				(1,205,324)	
Cash interest payments				(1,432,317)	
GAAP Expenses				<u>\$ 204,347,897 *</u>	
PERMITTING SERVICES					
Personnel costs	\$ -	\$ 21,835,050	\$ 21,835,050	\$ 21,835,049	\$ 1
Other operating	59,550	5,232,130	5,291,680	4,307,809	983,871
Total	<u>\$ 59,550</u>	<u>\$ 27,067,180</u>	<u>\$ 27,126,730</u>	26,142,858	<u>\$ 983,872</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				155,210	
Other postemployment contributions				909,150	
Interest expense				1,530	
Deductions:					
Capital outlay expenditures				-	
Encumbrances outstanding at year-end				-	
Equipment notes payable reduction				(62,481)	
Cash interest payments				(1,684)	
GAAP Expenses				<u>\$ 27,144,583 *</u>	
COMMUNITY USE OF PUBLIC FACILITIES					
Personnel costs	\$ -	\$ 2,232,150	\$ 2,232,150	\$ 2,146,815	\$ 85,335
Other operating	-	6,937,290	6,937,290	6,110,491	826,799
Total	<u>\$ -</u>	<u>\$ 9,169,440</u>	<u>\$ 9,169,440</u>	8,257,306	<u>\$ 912,134</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				9,551	
Other postemployment contributions				114,705	
Capital outlay expenditures				-	
GAAP Expenses				<u>\$ 8,381,562 *</u>	

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONTINUED
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit C-4

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
SOLID WASTE DISPOSAL					
Personnel costs	\$ -	\$ 9,096,110	\$ 9,096,110	\$ 8,725,514	\$ 370,596
Other operating	5,748,022	82,304,670	88,052,692	86,943,308	1,109,384
Capital outlay	-	1,168,940	1,168,940	623,708	545,232
Total	<u>\$ 5,748,022</u>	<u>\$ 92,569,720</u>	<u>\$ 98,317,742</u>	96,292,530	<u>\$ 2,025,212</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				2,300,678	
Other postemployment contributions				305,880	
Interest expense				649,864	
Accrued landfill closing costs				426,000	
Deductions:					
Capital outlay expenditures				(449,421)	
Encumbrances outstanding at year-end				(5,875,470)	
Bond principal reduction				(3,420,000)	
Cash interest payments				(589,000)	
Adjustment of landfill closure costs				(1,258,000)	
GAAP Expenses				<u>\$ 88,383,061</u> *	
SOLID WASTE COLLECTION					
Personnel costs	\$ -	\$ 1,132,060	\$ 1,132,060	\$ 1,086,862	\$ 45,198
Other operating	-	5,607,580	5,607,580	5,376,156	231,424
Total	<u>\$ -</u>	<u>\$ 6,739,640</u>	<u>\$ 6,739,640</u>	6,463,018	<u>\$ 276,622</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				1,988	
Other postemployment contributions				38,235	
Deductions:					
Encumbrances outstanding at year-end				(197,644)	
GAAP Expenses				<u>\$ 6,305,597</u> *	
SOLID WASTE LEAFING					
Personnel costs	\$ -	\$ 3,133,200	\$ 3,133,200	\$ 3,106,156	\$ 27,044
Other operating	-	2,114,790	2,114,790	2,114,789	1
Total	<u>\$ -</u>	<u>\$ 5,247,990</u>	<u>\$ 5,247,990</u>	5,220,945	<u>\$ 27,045</u>
Reconciliation to GAAP expenses:					
Additions:					
Interfund activities budgeted as transfers - solid waste tipping fees				758,780	
GAAP Expenses				<u>\$ 5,979,725</u> *	
Reconciliation of GAAP expenses to statement of Revenues, Expenses, and Changes in Fund Net Assets:					
GAAP expenses:					
Solid Waste Disposal				\$ 88,383,061	
Solid Waste Collection				6,305,597	
Solid Waste Leafing				5,979,725	
Total Solid Waste Activities				<u>\$ 100,668,383</u> *	

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONTINUED
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit C-4

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
SILVER SPRING PARKING					
Personnel costs	\$ -	\$ 2,123,680	\$ 2,123,680	\$ 2,046,425	\$ 77,255
Other operating	218,363	8,585,730	8,804,093	8,589,865	214,228
Total	<u>\$ 218,363</u>	<u>\$ 10,709,410</u>	<u>\$ 10,927,773</u>	10,636,290	<u>\$ 291,483</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				4,725,237	
Other postemployment contributions				67,980	
Interest expense				11,992	
Deductions:					
Encumbrances outstanding at year-end				(551,458)	
Equipment notes payable reduction				(152,786)	
Cash interest payments				(13,997)	
GAAP Expenses				<u>\$ 14,723,258 *</u>	
BETHESDA PARKING					
Personnel costs	\$ -	\$ 1,973,330	\$ 1,973,330	\$ 1,973,327	\$ 3
Other operating	193,047	9,820,310	10,013,357	10,013,352	5
Capital outlay	-	875,000	875,000	875,000	-
Total	<u>\$ 193,047</u>	<u>\$ 12,668,640</u>	<u>\$ 12,861,687</u>	12,861,679	<u>\$ 8</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				4,617,350	
Other postemployment contributions				84,975	
Interest expense				1,443,790	
Deductions:					
Capital outlay expenditures				(875,000)	
Encumbrances outstanding at year-end				(613,631)	
Bond principal reduction				(1,840,000)	
Cash interest payments				(1,429,335)	
GAAP Expenses				<u>\$ 14,249,828 *</u>	

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONCLUDED
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Exhibit C-4

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
WHEATON PARKING					
Personnel costs	\$ -	\$ 318,940	\$ 318,940	\$ 318,915	\$ 25
Other operating	37,842	977,380	1,015,222	1,005,861	9,361
Total	<u>\$ 37,842</u>	<u>\$ 1,296,320</u>	<u>\$ 1,334,162</u>	1,324,776	<u>\$ 9,386</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				401,215	
Other postemployment contributions				12,750	
Deductions:					
Encumbrances outstanding at year-end				(148,260)	
GAAP Expenses				<u>\$ 1,590,481 *</u>	
MONTGOMERY HILLS PARKING					
Personnel costs	\$ -	\$ 36,870	\$ 36,870	\$ 36,805	\$ 65
Other operating	2,599	79,560	82,159	79,346	2,813
Total	<u>\$ 2,599</u>	<u>\$ 116,430</u>	<u>\$ 119,029</u>	116,151	<u>\$ 2,878</u>
Reconciliation to GAAP expenses:					
Deductions:					
Encumbrances outstanding at year-end				(17,889)	
GAAP Expenses				<u>\$ 98,262 *</u>	
Reconciliation of GAAP expenses to statement of Revenues, Expenses, and Changes in Fund Net Assets:					
GAAP expenses:					
Silver Spring Parking				\$ 14,723,258	
Bethesda Parking				14,249,828	
Wheaton Parking				1,590,481	
Montgomery Hills Parking				98,262	
Total Parking Lot Districts				<u>\$ 30,661,829 *</u>	

* Includes operating and interest expenses



INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

MOTOR POOL - Accounts for the fiscal activity related to the automotive and other motorized equipment needs of the using departments of the County.

LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE - Accounts for the fiscal activity related to liability, property, and workers' compensation insurance needs of the participating governmental agencies.

EMPLOYEE HEALTH BENEFITS SELF-INSURANCE - Accounts for the fiscal activity related to health, life, vision, dental, and long-term disability insurance needs of active employees of the participating governmental agencies.

CENTRAL DUPLICATING - Accounts for the fiscal activity related to printing and postage services provided to the using agencies.

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS
 JUNE 30, 2010
Exhibit D-1

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Total Internal Service Funds
ASSETS					
Current Assets:					
Equity in pooled cash and investments	\$ 192,631	\$ 88,983,647	\$ 25,464,104	\$ 7,575	\$ 114,647,957
Cash	300	-	-	-	300
Receivables (net of allowances for uncollectibles):					
Accounts	90,974	193,415	2,787,585	-	3,071,974
Due from other funds	-	-	8,397,364	-	8,397,364
Due from component units	85,475	-	486,435	7,945	579,855
Due from other governments	30,344	82,483	145,827	2,789	261,443
Inventory of supplies	3,849,200	-	-	-	3,849,200
Prepays	16,259	2,208	-	186,233	204,700
Total Current Assets	<u>4,265,183</u>	<u>89,261,753</u>	<u>37,281,315</u>	<u>204,542</u>	<u>131,012,793</u>
Noncurrent Assets:					
Capital Assets:					
Land, improved and unimproved	22,506	-	-	-	22,506
Improvements other than buildings	268,565	-	-	-	268,565
Furniture, fixtures, equipment, and machinery	2,368,884	-	-	1,985,193	4,354,077
Automobiles and trucks	74,354,131	-	-	-	74,354,131
Construction in progress	-	-	691,302	-	691,302
Subtotal	<u>77,014,086</u>	<u>-</u>	<u>691,302</u>	<u>1,985,193</u>	<u>79,690,581</u>
Less: Accumulated depreciation	46,488,619	-	-	1,735,534	48,224,153
Total Capital Assets (net of accumulated depreciation)	<u>30,525,467</u>	<u>-</u>	<u>691,302</u>	<u>249,659</u>	<u>31,466,428</u>
Total Assets	<u>34,790,650</u>	<u>89,261,753</u>	<u>37,972,617</u>	<u>454,201</u>	<u>162,479,221</u>
LIABILITIES					
Current Liabilities:					
Accounts payable	2,825,451	844,739	3,067,446	121,296	6,858,932
Interest payable	-	-	-	2,231	2,231
Claims payable	-	94,833,000	7,215,669	-	102,048,669
Accrued liabilities	2,048,132	429,234	1,908,115	274,056	4,659,537
Due to other funds	1,772,774	49,321	3,898,728	143,169	5,863,992
Equipment notes payable	-	-	-	151,351	151,351
Unearned revenue	-	-	1,892,868	-	1,892,868
Total Current Liabilities	<u>6,646,357</u>	<u>96,156,294</u>	<u>17,982,826</u>	<u>692,103</u>	<u>121,477,580</u>
Noncurrent Liabilities:					
Equipment notes payable	-	-	-	77,892	77,892
Compensated absences	402,335	72,419	5,014	51,946	531,714
Other postemployment benefits	709,485	24,030	-	64,215	797,730
Total Noncurrent Liabilities	<u>1,111,820</u>	<u>96,449</u>	<u>5,014</u>	<u>194,053</u>	<u>1,407,336</u>
Total Liabilities	<u>7,758,177</u>	<u>96,252,743</u>	<u>17,987,840</u>	<u>886,156</u>	<u>122,884,916</u>
NET ASSETS					
Invested in capital, net of related debt	30,525,467	-	691,302	20,416	31,237,185
Unrestricted	(3,492,994)	(6,990,990)	19,293,475	(452,371)	8,357,120
Total Net Assets (Deficit)	<u>\$ 27,032,473</u>	<u>\$ (6,990,990)</u>	<u>\$ 19,984,777</u>	<u>\$ (431,955)</u>	<u>\$ 39,594,305</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit D-2

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Total Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 59,334,112	\$ 39,666,206	\$ 113,329,649	\$ 5,173,422	\$ 217,503,389
Claim recoveries	1,000,739	622,730	-	-	1,623,469
Total Operating Revenues	<u>60,334,851</u>	<u>40,288,936</u>	<u>113,329,649</u>	<u>5,173,422</u>	<u>219,126,858</u>
OPERATING EXPENSES					
Personnel costs	18,712,899	3,418,931	834,927	2,247,275	25,214,032
Other postemployment contributions	1,182,475	40,050	-	107,025	1,329,550
Postage	3,759	760	14,668	1,221,769	1,240,956
Self-insurance incurred and estimated claims	-	35,825,614	97,609,306	-	133,434,920
Insurance	1,403,850	3,974,380	17,670,929	-	23,049,159
Supplies and materials	25,340,133	7,114	56,947	976,263	26,380,457
Contractual services	331,295	5,193,383	2,724,873	310,028	8,559,579
Communications	141,406	8,025	18,903	366,856	535,190
Transportation	304,171	16,721	50	25,653	346,595
Public utility services	778,004	-	-	-	778,004
Rentals	34,190	1,792	-	236,062	272,044
Maintenance	10,873,795	1,288	27	112,612	10,987,722
Depreciation	7,109,551	-	-	167,610	7,277,161
Other	124,301	4,367	9,102	28	137,798
Total Operating Expenses	<u>66,339,829</u>	<u>48,492,425</u>	<u>118,939,732</u>	<u>5,771,181</u>	<u>239,543,167</u>
Operating Income (Loss)	<u>(6,004,978)</u>	<u>(8,203,489)</u>	<u>(5,610,083)</u>	<u>(597,759)</u>	<u>(20,416,309)</u>
NONOPERATING REVENUES (EXPENSES)					
Gain (loss) on disposal of capital assets	234,424	-	-	-	234,424
Investment income	(177)	218,643	50,402	521	269,389
Interest expense	-	-	-	(11,770)	(11,770)
Other revenue	-	-	3,567,044	-	3,567,044
Insurance recoveries	-	223,408	-	-	223,408
Total Nonoperating Revenues (Expenses)	<u>234,247</u>	<u>442,051</u>	<u>3,617,446</u>	<u>(11,249)</u>	<u>4,282,495</u>
Income (Loss) Before Transfers	<u>(5,770,731)</u>	<u>(7,761,438)</u>	<u>(1,992,637)</u>	<u>(609,008)</u>	<u>(16,133,814)</u>
Transfers In (Out):					
Transfers out	-	-	(14,500,000)	(279,000)	(14,779,000)
Total Transfers In (Out)	<u>-</u>	<u>-</u>	<u>(14,500,000)</u>	<u>(279,000)</u>	<u>(14,779,000)</u>
Change in Net Assets	(5,770,731)	(7,761,438)	(16,492,637)	(888,008)	(30,912,814)
Total Net Assets - Beginning of Year	<u>32,803,204</u>	<u>770,448</u>	<u>36,477,414</u>	<u>456,053</u>	<u>70,507,119</u>
Total Net Assets - End of Year	<u>\$ 27,032,473</u>	<u>\$ (6,990,990)</u>	<u>\$ 19,984,777</u>	<u>\$ (431,955)</u>	<u>\$ 39,594,305</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit D-3

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 60,261,679	\$ 39,643,571	\$ 111,027,701	\$ 5,177,150	\$ 216,110,101
Payments to suppliers	(40,706,137)	(9,161,750)	(13,358,929)	(3,257,565)	(66,484,381)
Payments to employees	(16,567,046)	(3,349,137)	(254,305)	(2,051,801)	(22,222,289)
Other operating receipts	-	622,730	-	-	622,730
Claims paid	-	(29,130,616)	(101,887,984)	-	(131,018,600)
Other revenue	-	-	3,567,044	-	3,567,044
Net Cash Provided (Used) by Operating Activities	<u>2,988,496</u>	<u>(1,375,202)</u>	<u>(906,473)</u>	<u>(132,216)</u>	<u>574,605</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating subsidies, transfers and payments to other funds	-	-	(14,500,000)	(279,000)	(14,779,000)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>(14,500,000)</u>	<u>(279,000)</u>	<u>(14,779,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of capital assets	391,986	223,408	-	-	615,394
Purchases of capital assets	(4,239,625)	-	(691,302)	(21,732)	(4,952,659)
Principal paid on capital debt	-	-	-	(145,628)	(145,628)
Interest paid on capital debt	-	-	-	(13,187)	(13,187)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,847,639)</u>	<u>223,408</u>	<u>(691,302)</u>	<u>(180,547)</u>	<u>(4,496,080)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income from pooled investments	(177)	218,318	50,402	521	269,064
Investment income from nonpooled investments	-	325	-	-	325
Net Cash Provided (Used) by Investing Activities	<u>(177)</u>	<u>218,643</u>	<u>50,402</u>	<u>521</u>	<u>269,389</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(859,320)	(933,151)	(16,047,373)	(591,242)	(18,431,086)
Balances - Beginning of Year	1,052,251	89,916,798	41,511,477	598,817	133,079,343
Balances - End of Year	<u>\$ 192,931</u>	<u>\$ 88,983,647</u>	<u>\$ 25,464,104</u>	<u>\$ 7,575</u>	<u>\$ 114,648,257</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ (6,004,978)	\$ (8,203,489)	\$ (5,610,083)	\$ (597,759)	\$ (20,416,309)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	7,109,551	-	-	167,610	7,277,161
Other revenue	-	-	3,567,044	-	3,567,044
Changes in assets and liabilities:					
Receivables, net	(73,172)	22,635	(2,301,948)	3,728	(2,348,757)
Inventories, prepaids and other assets	(90,734)	1,500	-	93,288	4,054
Accounts payable and other liabilities	2,075,858	6,786,648	2,203,498	183,016	11,249,020
Accrued expenses	(28,029)	17,504	1,235,016	17,901	1,242,392
Net Cash Provided (Used) by Operating Activities	<u>\$ 2,988,496</u>	<u>\$ (1,375,202)</u>	<u>\$ (906,473)</u>	<u>\$ (132,216)</u>	<u>\$ 574,605</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Exhibit D-4

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrance	Current Year	Total		
LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE					
Personnel costs	\$ -	\$ 4,003,663	\$ 4,003,663	\$ 3,418,931	\$ 584,732
Other Operating	61,115	44,502,705	44,563,820	38,352,464	6,211,356
Total	<u>\$ 61,115</u>	<u>\$ 48,506,368</u>	<u>\$ 48,567,483</u>	41,771,395	<u>\$ 6,796,088</u>
Reconciliation to GAAP expenses:					
Additions:					
Portion of incurred but not reported claims not required to be budgeted				6,697,000	
Other postemployment contributions				24,030	
Deductions:					
GAAP Expenses				<u>\$ 48,492,425</u>	
EMPLOYEE HEALTH BENEFITS SELF-INSURANCE					
Personnel costs	\$ -	\$ 1,301,848	\$ 1,301,848	\$ 834,927	\$ 466,921
Other Operating	596,630	172,756,729	173,353,359	117,063,304	56,290,055
Total	<u>\$ 596,630</u>	<u>\$ 174,058,577</u>	<u>\$ 174,655,207</u>	117,898,231	<u>\$ 56,756,976</u>
Reconciliation to GAAP expenses:					
Additions:					
Portion of incurred but not reported claims not required to be budgeted				1,146,881	
Deductions:					
Encumbrances outstanding at year-end				<u>(105,380)</u>	
GAAP Expenses				<u>\$ 118,939,732</u>	



FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs.

PENSION AND OTHER EMPLOYEE BENEFIT TRUSTS – Account for the accumulation of resources for, and payment of, retirement annuities and/or other benefits and administrative costs.

Employees' Retirement System
Employees' Retirement Savings Plan
Deferred Compensation Plan
Retiree Health Benefits

PRIVATE PURPOSE TRUSTS - Account for trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

Private Contributions
Court Appointed Guardians

Tricentennial

AGENCY - Account for resources held by the County in a purely custodial capacity.

Recreation Activities
Property Tax
Miscellaneous

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
 JUNE 30, 2010
Exhibit E-1

	Employees' Retirement System	Employees' Retirement Savings Plan	Deferred Compensation Plan	Retiree Health Benefits	Total
ASSETS					
Current Assets:					
Equity in pooled cash and investments	\$ 1,365,399	\$ 990,100	\$ -	\$ 5,412	\$ 2,360,911
Investments:					
U.S. Government and agency obligations	235,631,971	-	-	-	235,631,971
Asset-backed securities	9,343,270	-	-	-	9,343,270
Municipal/Provincial bonds	7,627,603	-	-	-	7,627,603
Corporate bonds	519,898,639	-	-	-	519,898,639
Collateralized mortgage obligations	2,656,570	-	-	-	2,656,570
Commercial mortgage-backed securities	190,025	-	-	-	190,025
Common and preferred stock	1,063,949,809	-	-	-	1,063,949,809
Mutual and commingled funds	123,408,899	130,892,734	228,645,743	38,129,574	521,076,950
Short-term investments	218,146,254	-	-	-	218,146,254
Cash collateral received under securities lending agreements	229,936,305	-	-	-	229,936,305
Real estate	76,182,689	-	-	-	76,182,689
Private equity	167,767,042	-	-	-	167,767,042
Total Investments	<u>2,654,739,076</u>	<u>130,892,734</u>	<u>228,645,743</u>	<u>38,129,574</u>	<u>3,052,407,127</u>
Receivables (net of allowances for uncollectibles):					
Receivables and accrued interest	14,260,259	-	-	-	14,260,259
Accounts	18,107	13,602	-	38,775	70,484
Due from other funds	8,678,381	1,563,843	1,378,094	3,898,728	15,519,046
Due from component units	67,953	69,025	-	-	136,978
Due from other governments	90,558	2,560	-	908,703	1,001,821
Total Current Assets	<u>2,679,219,733</u>	<u>133,531,864</u>	<u>230,023,837</u>	<u>42,981,192</u>	<u>3,085,756,626</u>
Total Assets	<u>2,679,219,733</u>	<u>133,531,864</u>	<u>230,023,837</u>	<u>42,981,192</u>	<u>3,085,756,626</u>
LIABILITIES					
Current Liabilities:					
Accounts payable	236,149,601	44,030	-	26,200	236,219,831
Accrued liabilities	247,420	20,537	-	-	267,957
Claims payable	-	-	-	4,807,430	4,807,430
Due to other funds	3,563	2,729	-	-	6,292
Unearned revenue	77,121	-	-	-	77,121
Total Current Liabilities	<u>236,477,705</u>	<u>67,296</u>	<u>-</u>	<u>4,833,630</u>	<u>241,378,631</u>
Noncurrent Liabilities:					
Compensated absences	49,705	2,955	-	-	52,660
Total Liabilities	<u>236,527,410</u>	<u>70,251</u>	<u>-</u>	<u>4,833,630</u>	<u>241,431,291</u>
NET ASSETS					
Held in trust for pension and other postemployment benefits	<u>\$ 2,442,692,323</u>	<u>\$ 133,461,613</u>	<u>\$ 230,023,837</u>	<u>\$ 38,147,562</u>	<u>\$ 2,844,325,335</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit E-2

	Employees' Retirement System	Employees' Retirement Savings Plan	Deferred Compensation Plan	Retiree Health Benefits	Total
ADDITIONS					
Contributions:					
Employers	\$ 113,957,784	\$ 16,400,574	\$ -	\$ 40,313,277	\$ 170,671,635
Members	20,431,466	8,871,048	17,028,419	14,983,507	61,314,440
Federal government - Medicare Part D	-	-	-	2,247,072	2,247,072
Total Contributions	<u>134,389,250</u>	<u>25,271,622</u>	<u>17,028,419</u>	<u>57,543,856</u>	<u>234,233,147</u>
Movement of member account asset balances	31,529,478	(31,529,478)	-	-	-
Investment income (loss)	320,057,782	13,655,212	19,411,234	4,048,828	357,173,056
Less: Investment expenses	15,872,746	22,135	-	50,497	15,945,378
Net Investment Income (Loss)	<u>304,185,036</u>	<u>13,633,077</u>	<u>19,411,234</u>	<u>3,998,331</u>	<u>341,227,678</u>
Other income - forfeitures	-	557,949	-	-	557,949
Total Additions, net	<u>470,103,764</u>	<u>7,933,170</u>	<u>36,439,653</u>	<u>61,542,187</u>	<u>576,018,774</u>
DEDUCTIONS					
Benefits:					
Annuities:					
Retirees	122,861,083	-	-	-	122,861,083
Survivors	7,620,034	-	-	-	7,620,034
Disability	38,607,638	-	-	-	38,607,638
Claims	-	-	-	52,137,098	52,137,098
Total Benefits	<u>169,088,755</u>	<u>-</u>	<u>-</u>	<u>52,137,098</u>	<u>221,225,853</u>
Member refunds	1,414,893	3,901,699	8,722,755	-	14,039,347
Administrative expenses	<u>2,906,988</u>	<u>237,093</u>	<u>-</u>	<u>2,265,979</u>	<u>5,410,060</u>
Total Deductions	<u>173,410,636</u>	<u>4,138,792</u>	<u>8,722,755</u>	<u>54,403,077</u>	<u>240,675,260</u>
Net Increase (Decrease)	296,693,128	3,794,378	27,716,898	7,139,110	335,343,514
Net Assets - Beginning of Year	<u>2,145,999,195</u>	<u>129,667,235</u>	<u>202,306,939</u>	<u>31,008,452</u>	<u>2,508,981,821</u>
Net Assets - End of Year	<u>\$ 2,442,692,323</u>	<u>\$ 133,461,613</u>	<u>\$ 230,023,837</u>	<u>\$ 38,147,562</u>	<u>\$ 2,844,325,335</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PRIVATE PURPOSE TRUST FUNDS
 JUNE 30, 2010
Exhibit E-3

	Private Contributions	Court Appointed Guardians	Tri- centennial	Total
ASSETS				
Equity in pooled cash and investments	\$ 659,268	\$ 9,504	\$ 7,153	\$ 675,925
Accounts receivable	30,000	-	-	30,000
Total Assets	<u>689,268</u>	<u>9,504</u>	<u>7,153</u>	<u>705,925</u>
LIABILITIES				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS				
Held in trust	<u>\$ 689,268</u>	<u>\$ 9,504</u>	<u>\$ 7,153</u>	<u>\$ 705,925</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 PRIVATE PURPOSE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit E-4

	Private Contributions	Court Appointed Guardians	Tri- centennial	Total
ADDITIONS				
Contributions:				
Members	\$ 476,600	\$ -	\$ -	\$ 476,600
Investment Income:				
Investment income	2,635	62	-	2,697
Other interest income	-	-	160	160
Total Investment Income	<u>2,635</u>	<u>62</u>	<u>160</u>	<u>2,857</u>
Total Additions	<u>479,235</u>	<u>62</u>	<u>160</u>	<u>479,457</u>
DEDUCTIONS				
Program expenses	<u>1,784</u>	<u>21,367</u>	<u>-</u>	<u>23,151</u>
Total Deductions	<u>1,784</u>	<u>21,367</u>	<u>-</u>	<u>23,151</u>
Net Increase (Decrease)	477,451	(21,305)	160	456,306
Net Assets - Beginning of Year	<u>211,817</u>	<u>30,809</u>	<u>6,993</u>	<u>249,619</u>
Net Assets - End of Year	<u>\$ 689,268</u>	<u>\$ 9,504</u>	<u>\$ 7,153</u>	<u>\$ 705,925</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit E-5

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
<u>RECREATION ACTIVITIES FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 2,537,063	\$ 35,760,069	\$ 35,857,773	\$ 2,439,359
Accounts receivable	12,767	309	568	12,508
Total Assets	<u>\$ 2,549,830</u>	<u>\$ 35,760,378</u>	<u>\$ 35,858,341</u>	<u>\$ 2,451,867</u>
LIABILITIES				
Accounts payable	\$ 17,917	\$ 3,819,520	\$ 3,817,584	\$ 19,853
Other liabilities	2,531,913	31,940,858	32,040,757	2,432,014
Total Liabilities	<u>\$ 2,549,830</u>	<u>\$ 35,760,378</u>	<u>\$ 35,858,341</u>	<u>\$ 2,451,867</u>
<u>PROPERTY TAX FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 32,209,101	\$ 2,270,766,549	\$ 2,278,922,028	\$ 24,053,622
Property taxes receivable	6,295,182	512,228,540	514,123,947	4,399,775
Accounts receivable	3,114	-	2,570	544
Total Assets	<u>\$ 38,507,397</u>	<u>\$ 2,782,995,089</u>	<u>\$ 2,793,048,545</u>	<u>\$ 28,453,941</u>
LIABILITIES				
Deposits	\$ 463,011	\$ -	\$ -	\$ 463,011
Due to other governments	4,402,963	402,950,239	405,590,556	1,762,646
Uncollected property taxes due to governments	5,970,697	512,228,539	514,123,947	4,075,289
Undistributed taxes and refunds	13,183,260	1,880,894,509	1,883,024,825	11,052,944
Tax sale surplus and redemptions payable	2,602,118	5,566,218	5,845,963	2,322,373
Other liabilities	11,885,348	426,188,008	429,295,678	8,777,678
Total Liabilities	<u>\$ 38,507,397</u>	<u>\$ 3,227,827,513</u>	<u>\$ 3,237,880,969</u>	<u>\$ 28,453,941</u>
<u>MISCELLANEOUS AGENCY FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 7,270,252	\$ 16,091,558	\$ 17,478,949	\$ 5,882,861
Cash	190,281	51,837	-	242,118
Property taxes receivable	1,952	1,351,186	1,351,655	1,483
Accounts receivable	71,451	103,705	112,422	62,734
Other	90,782	-	90,782	-
Total Assets	<u>\$ 7,624,718</u>	<u>\$ 17,598,286</u>	<u>\$ 19,033,808</u>	<u>\$ 6,189,196</u>
LIABILITIES				
Due to other governments	\$ 991,143	\$ 3,858,634	\$ 4,630,314	\$ 219,463
Other liabilities	6,633,575	20,218,394	20,882,236	5,969,733
Total Liabilities	<u>\$ 7,624,718</u>	<u>\$ 24,077,028</u>	<u>\$ 25,512,550</u>	<u>\$ 6,189,196</u>

(Continued)

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONCLUDED
 ALL AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit E-5

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
<u>TOTALS - ALL AGENCY FUNDS</u>				
ASSETS				
Equity in pooled cash and investments	\$ 42,016,416	\$ 2,322,618,176	\$ 2,332,258,750	\$ 32,375,842
Cash	190,281	51,837	-	242,118
Property taxes receivable	6,297,134	513,579,726	515,475,602	4,401,258
Accounts receivable	87,332	104,014	115,560	75,786
Other	90,782	-	90,782	-
Total Assets	<u>\$ 48,681,945</u>	<u>\$ 2,836,353,753</u>	<u>\$ 2,847,940,694</u>	<u>\$ 37,095,004</u>
LIABILITIES				
Accounts payable	\$ 17,917	\$ 3,819,520	\$ 3,817,584	\$ 19,853
Deposits	463,011	-	-	463,011
Due to other governments	5,394,106	406,808,873	410,220,870	1,982,109
Uncollected property taxes due to governments	5,970,697	512,228,539	514,123,947	4,075,289
Undistributed taxes and refunds	13,183,260	1,880,894,509	1,883,024,825	11,052,944
Tax sale surplus and redemptions payable	2,602,118	5,566,218	5,845,963	2,322,373
Other liabilities	21,050,836	478,347,260	482,218,671	17,179,425
Total Liabilities	<u>\$ 48,681,945</u>	<u>\$ 3,287,664,919</u>	<u>\$ 3,299,251,860</u>	<u>\$ 37,095,004</u>



NONMAJOR COMPONENT UNITS

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR COMPONENT UNITS
 JUNE 30, 2010

Exhibit F-1

	BUPI	MCRA	MCC	Total
ASSETS				
Equity in pooled cash and investments	\$ -	\$ -	\$ 10,098,060	\$ 10,098,060
Cash with fiscal agents	-	-	2,010,334	2,010,334
Cash	619,579	4,008,479	115,298	4,743,356
Investments-cash equivalents	-	-	45,720,366	45,720,366
Investments	-	-	31,130,033	31,130,033
Receivables (net of allowances for uncollectibles):				
Capital leases	-	27,870,691	-	27,870,691
Accounts	109,227	507,583	1,620,406	2,237,216
Notes	-	47,110,000	-	47,110,000
Other	-	-	1,405,930	1,405,930
Due from primary government	76,505	-	14,380,438	14,456,943
Due from other governments	6,619	29,160	10,605,570	10,641,349
Inventory of supplies	-	378,861	1,641,351	2,020,212
Prepays	32,333	208,841	2,551,109	2,792,283
Deferred charges	-	468,514	-	468,514
Other assets	5,075	-	17,388,687	17,393,762
Restricted Assets:				
Equity in pooled cash and investments	-	-	7,140,737	7,140,737
Cash	-	717,741	-	717,741
Investments - cash equivalents	-	3,566,223	-	3,566,223
Capital Assets:				
Nondepreciable assets	-	24,410,138	142,830,093	167,240,231
Depreciable assets, net	254,011	14,148,607	254,271,745	268,674,363
Total Assets	<u>1,103,349</u>	<u>123,424,838</u>	<u>542,910,157</u>	<u>667,438,344</u>
LIABILITIES				
Accounts payable	83,447	500,252	28,060,625	28,644,324
Interest payable	-	873,618	-	873,618
Retainage payable	-	-	338,900	338,900
Accrued liabilities	178,132	637,591	-	815,723
Deposits	-	47,637	-	47,637
Due to primary government	19,481	105,067	680,113	804,661
Due to other governments	-	13,700	-	13,700
Unearned revenue	144,510	150,890	4,556,897	4,852,297
Noncurrent liabilities:				
Due within one year	-	6,130,209	480,681	6,610,890
Due in more than one year	-	92,064,492	103,311,691	195,376,183
Total Liabilities	<u>425,570</u>	<u>100,523,456</u>	<u>137,428,907</u>	<u>238,377,933</u>
NET ASSETS				
Invested in capital, net of related debt	254,011	17,107,978	300,853,138	318,215,127
Restricted for:				
Capital projects	-	327,924	-	327,924
Debt service	-	3,840,382	-	3,840,382
Other purposes	-	115,658	23,303,478	23,419,136
Unrestricted	423,768	1,509,440	81,324,634	83,257,842
Total Net Assets	<u>\$ 677,779</u>	<u>\$ 22,901,382</u>	<u>\$ 405,481,250</u>	<u>\$ 429,060,411</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF ACTIVITIES
 NONMAJOR COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
Exhibit F-2

Functions	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	BUPI	MCRA	MCC	Total
Component units:								
General government	\$ 4,482,166	\$ 4,247,612	\$ 180,456	\$ -	\$ (54,098)	\$ -	\$ -	\$ (54,098)
Culture and recreation	19,135,971	17,163,179	-	172,670	-	(1,800,122)	-	(1,800,122)
Education	281,461,880	77,858,885	34,849,711	321,431	-	-	(168,431,853)	(168,431,853)
Total component units	<u>\$ 305,080,017</u>	<u>\$ 99,269,676</u>	<u>\$ 35,030,167</u>	<u>\$ 494,101</u>	<u>(54,098)</u>	<u>(1,800,122)</u>	<u>(168,431,853)</u>	<u>(170,286,073)</u>
General revenues:								
Grants and contributions not restricted to specific programs					-	-	211,378,232	211,378,232
Investment income					-	2,205,791	2,941,276	5,147,067
Total general revenues					<u>-</u>	<u>2,205,791</u>	<u>214,319,508</u>	<u>216,525,299</u>
Change in net assets					(54,098)	405,669	45,887,655	46,239,226
Net assets - beginning					731,877	22,495,713	359,593,595	382,821,185
Net assets - ending					<u>\$ 677,779</u>	<u>\$ 22,901,382</u>	<u>\$ 405,481,250</u>	<u>\$ 429,060,411</u>



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<u>Fund Titles</u>	<u>Page</u>			
	<u>Statements/Schedules</u>			
	<u>Balance Sheet/ Net Assets</u>	<u>Changes in Net Assets</u>	<u>Cash Flows</u>	<u>Budgetary</u>
Montgomery County, Maryland - Primary Government:				
Agricultural Transfer Tax Special Revenue	136	137	-	-
Cable TV Special Revenue	131	133	-	149
Capital Projects	30	32	-	140
Central Duplicating Internal Service	164	165	166	-
Community Use of Public Facilities Enterprise	155	156	157	158
Court Appointed Guardians Private Purpose Trust	172	173	-	-
Debt Service	30	32	-	138
Deferred Compensation POEB * Trust	170	171	-	-
Drug Enforcement Forfeitures Special Revenue	136	137	-	150
Economic Development Special Revenue	130	132	-	148
Employee Health Benefits Self-Insurance Internal Service	164	165	166	167
Employees' Retirement Saving Plan POEB * Trust	170	171	-	-
Employees' Retirement System POEB * Trust	170	171	-	-
Fire Tax District Special Revenue	134	135	-	142
General	30	32	-	34
Grants Special Revenue	30	32	-	40
Housing Initiative Special Revenue	30	32	-	39
Investment Trust	45	46	-	-
Liability and Property Coverage Self-Insurance Internal Service	164	165	166	167
Liquor Enterprise	42	43	44	158
Mass Transit Facilities Special Revenue	134	135	-	143
Miscellaneous Agency	174	-	-	-
Motor Pool Internal Service	164	165	166	-
Noise Abatement Districts Special Revenue	134	135	-	146
Parking Lot Districts Enterprise	42	43	44	160
Permitting Services Enterprise	155	156	157	158
Private Contributions Private Purpose Trust	172	173	-	-
Property Tax Agency	174	-	-	-

(Continued)

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<u>Fund Titles</u>	<u>Page</u>			
	<u>Statements/Schedules</u>			
	<u>Balance Sheet/ Net Assets</u>	<u>Changes in Net Assets</u>	<u>Cash Flows</u>	<u>Budgetary</u>
Recreation Activities Agency	174	-	-	-
Recreation Special Revenue	134	135	-	141
Rehabilitation Loan Special Revenue	130	132	-	147
Restricted Donations Special Revenue	136	137	-	152
Retiree Health Benefits POEB* Trust	170	171	-	-
Revenue Stabilization Special Revenue	30	32	-	38
Solid Waste Activities Enterprise	42	43	44	159
Tri-centennial Private Purpose Trust	172	173	-	-
Urban Districts Special Revenue	134	135	-	144
Water Quality Protection Special Revenue	136	137	-	151
Component Units:				
Bethesda Urban Partnership, Inc.	178	179	-	-
Housing Opportunities Commission of Montgomery County	47	48	-	-
Montgomery College	178	179	-	-
Montgomery County Public Schools	47	48	-	-
Montgomery County Revenue Authority	178	179	-	-

* POEB = Pension and Other Employee Benefits

