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DEPARTMENT OF FINANCE

The Montgomery County Impact Assistance Fund (IAF): Summary Statistics

Montgomery County created the IAF as a sub-program of the County's Economic Development Fund to provide financial assistance and/or technical assistance to financially healthy small businesses adversely impacted by a County redevelopment project. Only businesses that are currently experiencing adverse impact due to redevelopment projects in designated areas are eligible under the program.

At the moment, the IAF is providing assistance to businesses in a [designated area around the Studio Plaza Project](#) in Silver Spring, to businesses in a designated area around the Bethesda Metro Station South Entrance CIP Project in Bethesda, and to businesses in a designated area near the Clarksburg Square Road Extension Project in Clarksburg. The maximum amount of assistance a business can receive under the program is \$25,000, and grants are given on a one-time basis.

Since inception in 2018, the IAF has achieved the following for businesses affected by the designated County redevelopment projects:

- Total number of disbursements: **14**
- Total amount disbursed: **\$350,000.00**
- Total disbursements currently in progress: **0**
- Total amount currently in progress: **\$0**

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Division of Fiscal Management

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