

MONTGOMERY COUNTY RETIREMENT SAVINGS PLAN INVESTMENT OPTIONS

PERFORMANCE UPDATE

AS OF DECEMBER 31, 2013

UNDERSTANDING INVESTMENT PERFORMANCE

As you review this update, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity at 1-800-343-0860 or visit www.mysavingsatwork.com (log in, choose plan, select "Investment Choices & Research," and then pick investment option).

		Cumulative Total Returns %		Average Annual Total Returns %								
Fund ID	Name	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Fund	Fund Inception	Short-Term Trading Fee (%/ Days)	Expense Ratio	
LIFECYCLE												
FFKBX	Fidelity Freedom K® 2000 Fund ^{5,6}	1.83	4.56	4.56	4.34	n/a	n/a	6.99	7/02/09	n/a	0.450	
FFKVX	Fidelity Freedom K® 2005 Fund ^{5,6}	2.91	8.15	8.15	5.69	n/a	n/a	9.67	7/02/09	n/a	0.500	
FFKCX	Fidelity Freedom K® 2010 Fund ^{5,6}	3.77	11.20	11.20	7.05	n/a	n/a	11.07	7/02/09	n/a	0.540	
FKVFX	Fidelity Freedom K® 2015 Fund ^{5,6}	4.25	11.96	11.96	7.33	n/a	n/a	11.46	7/02/09	n/a	0.570	
FFKDX	Fidelity Freedom K® 2020 Fund ^{5,6}	4.64	13.35	13.35	7.78	n/a	n/a	12.61	7/02/09	n/a	0.590	
FKTWX	Fidelity Freedom K® 2025 Fund ^{5,6}	5.51	16.65	16.65	8.81	n/a	n/a	13.76	7/02/09	n/a	0.620	
FFKEX	Fidelity Freedom K® 2030 Fund ^{5,6}	6.23	18.21	18.21	9.19	n/a	n/a	14.38	7/02/09	n/a	0.670	
FKTHX	Fidelity Freedom K® 2035 Fund ^{5,6}	6.64	20.86	20.86	9.76	n/a	n/a	15.07	7/02/09	n/a	0.680	
FFKFX	Fidelity Freedom K® 2040 Fund ^{5,6}	6.74	21.25	21.25	9.84	n/a	n/a	15.26	7/02/09	n/a	0.680	
FFKGX	Fidelity Freedom K® 2045 Fund ^{5,6}	6.80	21.84	21.84	10.01	n/a	n/a	15.49	7/02/09	n/a	0.690	
FFKHX	Fidelity Freedom K® 2050 Fund ^{5,6}	6.84	22.08	22.08	9.95	n/a	n/a	15.58	7/02/09	n/a	0.690	
FDENX	Fidelity Freedom K® 2055 Fund ^{5,6}	6.91	22.78	22.78	n/a	n/a	n/a	9.83	6/01/11	n/a	0.690	
FFKAX	Fidelity Freedom K® Income Fund ^{5,6}	1.85	4.60	4.60	4.34	n/a	n/a	6.85	7/02/09	n/a	0.450	
MANAGED INCOME/STABLE VALUE												
00632	Managed Income Portfolio Class 1 ¹ 7-Day Yield % as of 12/31/2013: 0.91	0.22	0.95	0.95	1.19	1.30	2.65	4.67	9/07/89	n/a	0.710	
BOND												
92470	SSgA U.S. Bond Index Fund - Class P ^{1,7}	--	--	--	--	n/a	n/a	--	6/01/09	n/a	0.080	
BOND - DIVERSIFIED												
FTBFX	Fidelity® Total Bond Fund ⁷	0.47	-0.92	-0.92	4.26	8.07	5.12	5.40	10/15/02	n/a	0.450	
BOND - INFLATION-PROTECTED												
FINPX	Fidelity® Inflation-Protected Bond Fund ⁷	-2.23	-9.06	-9.06	3.05	4.91	4.14	4.95	6/26/02	n/a	0.450	
BOND - HIGH YIELD												
PHIYX	PIMCO High Yield Fund Institutional Class ^{7,8}	2.98	5.77	5.77	8.01	15.70	7.48	8.29	12/15/92	n/a	0.550	
BALANCED/HYBRID												
FSRRX	Fidelity® Strategic Real Return Fund ⁵	-0.22	-2.15	-2.15	2.48	9.51	n/a	3.49	9/07/05	0.75/60	0.770	

The current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period.
For important disclosures, please see last page(s) of this report.

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Fund ID	Name	Cumulative Total Returns %		Average Annual Total Returns %					Fund Inception	Short-Term Trading Fee (%/ Days)	Expense Ratio
		3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Fund			
DOMESTIC EQUITIES - LARGE VALUE											
HDGYX	Hartford Dividend & Growth Fund Class Y ⁵	9.83	31.46	31.46	14.75	16.25	8.42	9.34	7/22/96	n/a	0.650
DOMESTIC EQUITIES - SMALL VALUE											
FCPVX	Fidelity® Small Cap Value Fund ^{5,9}	9.37	37.08	37.08	16.64	22.07	n/a	12.33	11/03/04	1.5/90	1.070
DOMESTIC EQUITIES - LARGE BLEND											
SAPYX	ClearBridge Appreciation Fund Class I ^{2,5}	9.81	29.73	29.73	15.51	16.17	7.95	8.85	1/30/96	n/a	0.660
92469	SSgA S&P 500® Index Non-Lending Series Fund Class E ^{1,5}	10.48	32.23	32.23	16.05	17.91	7.41	7.09	5/01/97	n/a	0.130
DOMESTIC EQUITIES - MID BLEND											
FLPKX	Fidelity® Low-Priced Stock Fund - Class K ^{3,5,10}	7.89	34.45	34.45	16.87	21.87	10.73	14.78	12/27/89	1.5/90	0.680
92484	SSgA Russell Small/Mid Cap® Index Non-Lending Series Fund Class C ^{1,5,10}	8.53	38.35	38.35	16.25	22.30	10.07	10.86	7/01/02	n/a	0.062
DOMESTIC EQUITIES - LARGE GROWTH											
FGCKX	Fidelity® Growth Company Fund - Class K ^{3,5}	8.03	37.76	37.76	18.13	23.00	10.78	13.34	1/17/83	n/a	0.710
DOMESTIC EQUITIES - SMALL GROWTH											
SBPYX	ClearBridge Small Cap Growth Fund Class I ^{4,5,9}	8.20	45.60	45.60	20.64	25.87	n/a	11.54	11/01/04	n/a	0.900
INTERNATIONAL/GLOBAL - DIVERSIFIED											
HAINX	Harbor International Fund Institutional Class ^{5,11}	4.76	16.84	16.84	7.87	14.26	9.91	12.14	12/29/87	n/a	0.780
OGLYX	Oppenheimer Global Fund Class Fund Class Y ^{5,11}	7.59	27.11	27.11	12.11	17.98	8.70	9.79	11/17/98	n/a	0.900
92485	SSgA Global All Cap Equity Ex-U.S. Index Non-Lending Series Fund Class C ^{1,5,11}	4.83	15.20	15.20	n/a	n/a	n/a	4.60	4/01/11	n/a	0.403

n/a = Not Applicable/None

-- = Not Available

MARKET INDICATORS		Cumulative Total Returns %		Average Annual Total Returns %			
		3 Month	YTD	1 Year	3 Year	5 Year	10 Year
	Name						
For comparison purposes only. It is not possible to invest directly in these indicators.							
	Barclays Int Govt/Cr Bond	-0.02	-0.86	-0.86	2.91	3.96	4.09
	Barclays U.S. Agg Bond	-0.14	-2.02	-2.02	3.26	4.44	4.55
	DJ Industrial Average	10.22	29.65	29.65	15.71	16.74	7.44
	MSCI EAFE (Net MA)	5.72	22.92	22.92	8.30	12.58	7.07
	S&P 500	10.51	32.39	32.39	16.18	17.94	7.41
	Russell 2000	8.72	38.82	38.82	15.67	20.08	9.07

n/a = Not Applicable/None

-- = Not Available

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Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of fund figures are reported as of the inception date to the period indicated. These figures do not include the effects of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plan. If sales charges were included, returns would have been lower.

EXPENSE RATIO

A mutual fund expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. For other types of investments, the figure in the expense ratio field reflects similar information, but may have been calculated differently than for mutual funds. Mutual fund data comes from the fund's prospectus. For non-mutual fund investment options, the information has been provided by the plan sponsor, the investment option's manager or the trustee. When no ratio is shown for these options it is because none was available. There may be fees and expenses associated with the investment option. Expense information changes periodically. Please consult NetBenefits for updates.

SPECIFIC FUNDS

Morningstar, Inc., provided data on the non-Fidelity mutual funds. Although the data is gathered from reliable sources, accuracy and completeness cannot be guaranteed by Morningstar.

¹ This investment option is not a mutual fund.

² As of January 1, 2013 the fund changed its name from Legg Mason ClearBridge Appreciation Fund.

³ On May 9, 2008, an initial offering of the retirement (K) class took place. Returns and expenses prior to that date are those of the non-K, non-advisor class. Had K class expenses been reflected in the returns shown, total returns would have been higher.

⁴ As of January 1, 2013 the fund changed its name from Legg Mason ClearBridge Small Cap Growth Fund.

INVESTMENT RISK

⁵ Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments.

⁶ Fidelity Freedom Funds are designed for investors expecting to retire around the year indicated in each fund's name. Except for the Freedom Income Fund, the funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. Ultimately, they are expected to merge with the Freedom Income Fund. The investment risks of each Fidelity Freedom Fund change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and, commodity-related, foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

⁷ In general the bond market is volatile and bonds entail interest rate risk (as interest rates rise bond prices usually fall and vice versa). This effect is usually pronounced for longer-term securities. Bonds also entail the risk of issuer default, issuer credit risk and inflation risk.

⁸ Lower-quality debt securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.

⁹ Investments in smaller companies may involve greater risk than those in larger, more well known companies.

¹⁰ Investments in mid-sized companies may involve greater risk than those of larger, more well known companies, but may be less volatile than investments in smaller companies.

¹¹ Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation.

MARKET INDICATORS

Indices are unmanaged and you cannot invest directly in an index

Barclays Int Govt/Cr Bond Barclays U.S. Intermediate Government/Credit Bond Index is a market value-weighted index of investment-grade fixed-rate debt securities with maturities from one up to (but not including) ten years from the U.S. Treasury, U.S. Government-Related, and U.S. Corporate Indices.

Barclays U.S. Agg Bond The Barclays U.S. Aggregate Bond Index is an unmanaged market value-weighted index for U.S. dollar denominated investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities with maturities of at least one year.

DJ Industrial Average The Dow Jones Industrial Average (DJIA) is an unmanaged price-weighted index and is the most widely used indicator of how the country's industrial leaders are performing. Also known as "the Dow," this is a formula based on the stock prices of 30 major companies chosen from sectors of the economy most representative of our country's economic condition.

MSCI EAFE (Net MA) The MSCI Europe, Australasia and Far East Index (net MA tax) is an unmanaged market capitalization-weighted index of equity securities of companies domiciled in various countries. The index is designed to represent performance of developed stock markets outside the United States and Canada and excludes certain market segments unavailable to U.S. based investors. The index returns for periods after 1/1/1997 are adjusted for tax withholding rates applicable to U.S.-based mutual funds organized as Massachusetts business trusts.

S&P 500 S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.

Russell 2000 The Russell 2000® Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.