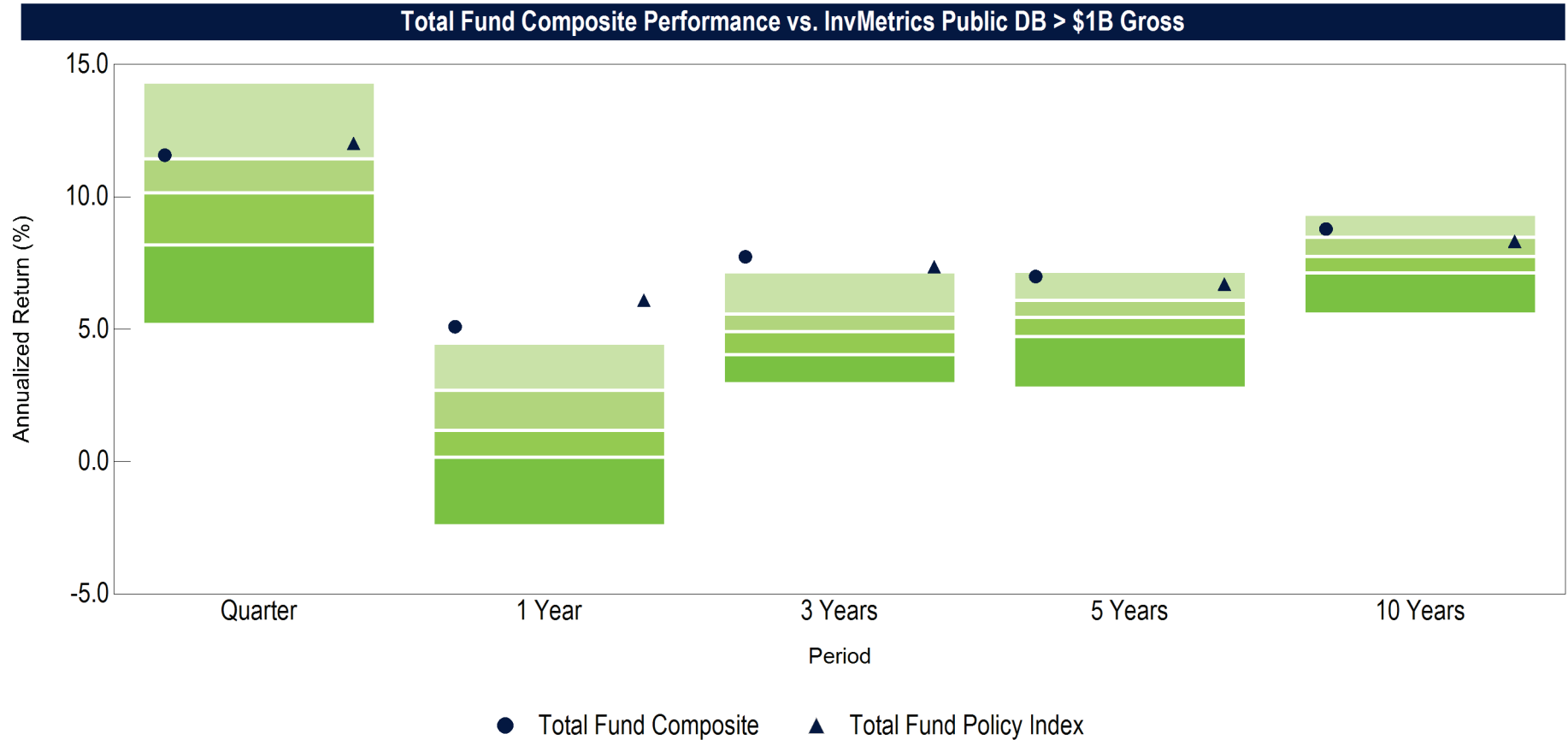


Consolidated Retiree Health Benefits Trust

TOTAL FUND VERSUS PUBLIC DB > \$1B



	Quarter		1 Year		3 Years		5 Years		10 Years	
	Return (%)	Rank	Return (%)	Rank	Return (%)	Rank	Return (%)	Rank	Return (%)	Rank
Composite	11.6	21	5.1	2	7.7	1	7.0	9	8.8	17
Policy Index	12.0	18	6.1	1	7.4	2	6.7	11	8.3	32

Returns are gross of investment manager fees. GQG, Directional HF and Diversifying HF returns are net of investment manager fees.

